

HC CAPITAL TRUST

The U.S. Equity Portfolio

Portfolio of Investments — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks — 99.67%			Common Stocks (continued)	
	Aerospace & Defense — 2.14%			Banks (continued)	
327	AeroVironment, Inc.(a)	\$ 60	118,611	Fifth Third Bancorp	\$ 5,511
6,655	ATI, Inc.(a)	968	2,460	First Bancorp	139
5,461	General Dynamics Corp.	1,874	591	First Citizens BancShares, Inc., Class A	1,114
24,885	General Electric Co.	7,062	3,478	First Financial Bancorp	97
3,456	HEICO Corp.	948	91,124	First Horizon Corp.	2,074
728	HEICO Corp., Class A	154	6,458	Fulton Financial Corp.	131
9,052	Kratos Defense & Security Solutions, Inc.(a)	638	561	Glacier Bancorp, Inc.	25
5,883	L3Harris Technologies, Inc.	2,031	3,205	Hancock Whitney Corp.	204
5,411	Lockheed Martin Corp.	3,270	868	Hilltop Holdings, Inc.	31
2,258	Northrop Grumman Corp.	1,540	83,727	Huntington Bancshares, Inc.	1,310
17,514	Rocket Lab Corp.(a)	1,125	3,570	Independent Bank Corp.	268
67,703	RTX Corp.	13,060	129	International Bancshares Corp.	9
5,554	The Boeing Co.(a)	1,105	75,758	JPMorgan Chase & Co.	22,286
4,895	TransDigm Group, Inc.	5,673	3,497	M&T Bank Corp.	723
		<u>39,508</u>	18,862	Mechanics Bancorp	278
			663	Nicolet Bankshares, Inc.	99
	Air Freight & Logistics — 0.23%		19,854	Pinnacle Financial Partners, Inc.	1,710
5,251	Expeditors International of Washington, Inc.	752	106,556	Regions Financial Corp.	2,783
4,786	FedEx Corp.	1,705	990	ServisFirst Bancshares, Inc.	72
3,544	GXO Logistics, Inc.(a)	184	997	SouthState Bank Corp.	92
1,172	Hub Group, Inc., Class A	42	3,405	Sterling Bancorp, Inc.(a)(b)	—
16,845	United Parcel Service, Inc., Class B	1,657	1,311	Stock Yards Bancorp, Inc.	87
		<u>4,340</u>	510	Texas Capital Bancshares, Inc.(a)	48
			8,270	The PNC Financial Services Group, Inc.	1,721
	Automobile Components — 0.07%		3,235	Towne Bank	109
554	Dorman Products, Inc.(a)	58	2,275	United Bankshares, Inc.	94
8,707	Lear Corp.	1,054	3,391	United Community Banks, Inc.	107
1,395	Patrick Industries, Inc.	155	18,695	Wells Fargo & Co.	1,488
872	Visteon Corp.	79	16,779	Western Alliance Bancorp.	1,189
		<u>1,346</u>	963	Wintrust Financial Corp.	134
			1,135	WSFS Financial Corp.	74
	Automobiles — 1.77%		10,848	Zions Bancorp NA	<u>625</u>
71,725	Ford Motor Co.	828			<u>65,033</u>
85,806	Tesla, Inc.(a)	31,898			
		<u>32,726</u>			
	Banks — 3.52%		9,103	Beverages — 1.27%	
1,715	Ameris Bancorp.	134	1,320	Brown-Forman Corp., Class B	241
3,234	Banc of California, Inc.	57	26,922	Celsius Holdings, Inc.(a)	47
236,440	Bank of America Corp.	11,526	57,885	Monster Beverage Corp.(a)	1,951
29,893	Bank OZK	1,372	6,267	PepsiCo, Inc.	8,989
6,251	BankUnited, Inc.	282	160,904	Primo Brands Corp.	118
2,951	Cathay General Bancorp.	147		The Coca-Cola Co.	<u>12,236</u>
7,844	Citigroup, Inc.	890			<u>23,582</u>
22,580	Citizens Financial Group, Inc.	1,354	44,744	Biotechnology — 1.98%	
9,351	Columbia Banking System, Inc.	256	11,330	AbbVie, Inc.	9,732
758	Commerce Bancshares, Inc.	37	25,106	Alnylam Pharmaceuticals, Inc.(a)	3,749
3,479	Cullen/Frost Bankers, Inc.	477	1,190	Amgen, Inc.	8,834
32,941	East West Bancorp, Inc.	3,517	1,049	Catalyst Pharmaceuticals, Inc.(a)	29
688	Enterprise Financial Services Corp.	37	4,978	Cytokinetics, Inc.(a)	69
6,060	FB Financial Corp.	315	1,019	Halozyme Therapeutics, Inc.(a)	322
				Insmed, Inc.(a)	167

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The U.S. Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Biotechnology (continued)			Capital Markets (continued)	
3,976	MannKind Corp.(a)	\$ 10	51,857	Morgan Stanley	\$ 8,534
14,064	Natera, Inc.(a)	2,813	838	MSCI, Inc., Class A	452
800	Neurocrine Biosciences, Inc.(a)	105	1,887	Nasdaq, Inc.	160
2,087	PDL BioPharma, Inc.(a)	3	437	PJT Partners, Inc., Class A	61
1,755	PTC Therapeutics, Inc.(a)	120	39,528	Robinhood Markets, Inc., Class A(a)	2,739
2,019	Regeneron Pharmaceuticals, Inc.	1,560	9,447	S&P Global, Inc.	4,018
3,305	Revolution Medicines, Inc.(a)	321	7,695	State Street Corp.	974
745	Rhythm Pharmaceuticals, Inc.(a)	65	2,268	Stifel Financial Corp.	168
5,355	United Therapeutics Corp.(a)	3,175	1,386	StoneX Group, Inc.(a)	112
1,163	Veracyte, Inc.(a)	37	9,812	T. Rowe Price Group, Inc.	884
12,418	Vertex Pharmaceuticals, Inc.(a)	5,545	41,953	The Charles Schwab Corp.	3,943
		<u>36,656</u>	12,460	The Goldman Sachs Group, Inc.	<u>10,540</u>
					<u>53,089</u>
	Broadline Retail — 3.84%			Chemicals — 1.19%	
323,296	Amazon.com, Inc.(a)	67,332		Air Products and Chemicals, Inc.	3,165
15,760	eBay, Inc.	1,434	10,894	Avient Corp.	30
331	Etsy, Inc.(a)	17	828	Axalta Coating Systems Ltd.(a)	136
8,527	Macy's, Inc.	154	4,923	Balchem Corp.	118
928	MercadoLibre, Inc.(a)	1,605	695	Cabot Corp.	4
5,126	Ollie's Bargain Outlet Holdings, Inc.(a)	472	48	CF Industries Holdings, Inc.	5,650
		<u>71,014</u>	43,514	Corteva, Inc.	779
			9,311	Dow, Inc.	384
	Building Products — 0.50%		9,217	DuPont de Nemours, Inc.	598
10,045	A.O. Smith Corp.	662	13,063	Ecolab, Inc.	6,819
404	Armstrong World Industries, Inc.	67	25,632	Hawkins, Inc.	76
2,770	AZZ, Inc.	347	497	Linde PLC.	1,324
38,763	Carrier Global Corp.	2,183	2,671	Olin Corp.	740
13,273	Johnson Controls International PLC.	1,738	24,876	Sensient Technologies Corp.	78
6,549	Masco Corp.	395	898	Solstice Advanced Materials, Inc.	539
9,049	Trane Technologies PLC.	3,771	7,082	The Sherwin-Williams Co.	<u>1,523</u>
		<u>9,163</u>	4,752		<u>21,963</u>
	Capital Markets — 2.87%			Commercial Services & Supplies — 0.36%	
3,210	Affiliated Managers Group, Inc.	888		Brady Corp., Class A	177
2,506	Ameriprise Financial, Inc.	1,114	2,183	Casella Waste Systems, Inc., Class A(a)	104
2,656	Ares Management Corp., Class A	290	1,307	Copart, Inc.(a)	3,498
4,582	Blackrock, Inc.	4,407	105,381	CoreCivic, Inc.(a)	112
2,335	Cboe Global Markets, Inc.	656	5,910	HNI Corp.	109
7,911	CME Group, Inc., Class A	2,337	3,253	RB Global, Inc.	151
4,421	Coinbase Global, Inc., Class A(a)	772	1,577	Republic Services, Inc., Class A	278
1,203	FactSet Research Systems, Inc.	261	1,270	The Brink's Co.	77
3,056	Federated Hermes, Inc., Class B	173	741	Waste Management, Inc.	<u>2,225</u>
184	Hamilton Lane, Inc., Class A	18	9,682		<u>6,731</u>
9,172	Interactive Brokers Group, Inc., Class A	615		Communications Equipment — 1.10%	
5,643	Intercontinental Exchange, Inc.	888		Arista Networks, Inc.(a)	2,346
140,122	Invesco Ltd.	3,404		Cisco Systems, Inc.	16,804
18,395	Janus Henderson Group PLC	945	19,104	F5, Inc.(a)	239
17,093	Jefferies Financial Group, Inc.	705	216,571		
9,493	KKR & Co., Inc.	878	825		
1,384	LPL Financial Holdings, Inc.	416			
3,981	Moody's Corp.	1,737			

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Communications Equipment (continued)			Diversified Consumer Services — 0.02%	
2,128	Motorola Solutions, Inc.	\$ 923	4,824	Service Corp. International	\$ 398
		<u>20,312</u>			
	Construction & Engineering — 0.06%			Diversified REITs — 0.00%	
5,983	AECOM	508	1,323	Essential Properties Realty Trust, Inc.	<u>40</u>
291	Comfort Systems USA, Inc.	401			
2,153	Fluor Corp.(a)	100	383,861	Diversified Telecommunication Services — 0.73%	
218	MYR Group, Inc.(a)	62	48,780	AT&T, Inc.	11,128
2,938	WillScot Holdings Corp.	<u>51</u>		Verizon Communications, Inc.	<u>2,449</u>
		<u>1,122</u>			<u>13,577</u>
	Construction Materials — 0.08%			Electric Utilities — 1.51%	
1,351	Martin Marietta Materials, Inc.	795	1,604	Alliant Energy Corp.	115
2,578	Vulcan Materials Co.	<u>702</u>	30,034	American Electric Power Co., Inc.	3,937
		<u>1,497</u>	3,035	Constellation Energy Corp.	848
	Consumer Finance — 0.70%		7,685	Duke Energy Corp.	1,006
20,855	American Express Co.	6,308	16,301	Edison International	1,193
26,557	Capital One Financial Corp.	4,845	47,734	Evergy, Inc.	3,910
95	Credit Acceptance Corp.(a)	40	9,106	Exelon Corp.	446
351	Nelnet, Inc., Class A	45	60,365	FirstEnergy Corp.	3,058
14,450	OneMain Holdings, Inc., Class A	773	39,736	NextEra Energy, Inc.	3,691
39,638	SLM Corp.	<u>849</u>	36,550	NRG Energy, Inc.	5,342
		<u>12,860</u>	12,422	OGE Energy Corp.	596
	Consumer Staples Distribution & Retail — 2.34%		32,159	The Southern Co.	3,104
14,776	Costco Wholesale Corp.	14,723	9,169	Xcel Energy, Inc.	<u>728</u>
5,123	Dollar Tree, Inc.(a)	561			<u>27,974</u>
828	Performance Food Group Co.(a)	71		Electrical Equipment — 1.03%	
202	PriceSmart, Inc.	30	8,507	AMETEK, Inc.	1,824
18,118	Sysco Corp.	1,292	17,040	Bloom Energy Corp., Class A(a)	2,309
17,745	Target Corp.	2,151	12,355	Eaton Corp. PLC	4,418
9,040	The Kroger Co.	654	29,952	Emerson Electric Co.	3,924
191,321	Walmart, Inc.	<u>23,778</u>	2,360	EnerSys.	410
		<u>43,260</u>	4,968	GE Vernova, Inc.	4,337
	Containers & Packaging — 0.16%		1,210	Hubbell, Inc.	594
2,235	AptarGroup, Inc.	282	4,506	Regal Rexnord Corp.	844
774	Avery Dennison Corp.	134	931	Rockwell Automation, Inc.	<u>334</u>
22,939	Ball Corp.	1,355			<u>18,994</u>
10,608	International Paper Co.	379		Electronic Equipment, Instruments & Components	
2,891	Packaging Corp. of America	613		— 0.52%	
2,452	Sonoco Products Co.	<u>133</u>	809	Advanced Energy Industries, Inc.	261
		<u>2,896</u>	47,280	Amphenol Corp., Class A	5,974
	Distributors — 0.04%		521	Badger Meter, Inc.	79
6,793	Genuine Parts Co.	718	544	Belden, Inc.	62
381	Pool Corp.	<u>77</u>	103	Flex Ltd.(a)	7
		<u>795</u>	548	IPG Photonics Corp.(a)	63
			1,575	Jabil, Inc.	418
			8,929	Keysight Technologies, Inc.(a)	2,521
			51	Plexus Corp.(a)	10
			86	Sanmina Corp.(a)	11
			34	TD SYNnex Corp.	6

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Health Care Providers & Services (continued)			Hotels, Restaurants & Leisure (continued)	
3,283	Henry Schein, Inc.(a)	\$ 242	581	Texas Roadhouse, Inc., Class A	\$ 96
4,083	Labcorp Holdings, Inc.	1,089			<u>30,093</u>
8,667	McKesson Corp.	7,500			
717	National HealthCare Corp.	115		Household Durables — 0.23%	
10,773	Quest Diagnostics, Inc.	2,111	201	Cavco Industries, Inc.(a)	97
1,380	Select Medical Holdings Corp.	22	1,030	Champion Homes, Inc.(a)	77
8,991	Strata Critical Medical, Inc.(a)	38	3,443	D.R. Horton, Inc.	472
11,241	The Cigna Group	2,999	5,591	Garmin Ltd.	1,297
195	The Ensign Group, Inc.	39	6,964	Lennar Corp., Class A.	605
37,638	UnitedHealth Group, Inc.	10,185	83	Lennar Corp., Class B	7
		<u>32,011</u>	4,132	PulteGroup, Inc.	486
			7,991	Toll Brothers, Inc.	1,091
			2,166	Tri Pointe Homes, Inc.(a)	<u>101</u>
					<u>4,233</u>
	Health Care REITs — 0.52%				
8,558	CareTrust REIT, Inc.	314		Household Products — 0.89%	
686	National Health Investors, Inc.	55		Church & Dwight Co., Inc.	592
36,358	Omega Healthcare Investors, Inc.	1,593	6,339	Colgate-Palmolive Co.	811
6,550	Sabra Health Care REIT, Inc.	126	9,514	Kimberly-Clark Corp.	1,571
40,605	Ventas, Inc.	3,321	16,281	The Procter & Gamble Co.	<u>13,402</u>
21,088	Welltower, Inc.	4,169	92,793		<u>16,376</u>
		<u>9,578</u>			
	Health Care Technology — 0.14%			Independent Power and Renewable Electricity Producers	
14,457	Veeva Systems, Inc., Class A(a)	2,540		— 0.29%	
			1,536	Clearway Energy, Inc., Class C	60
	Hotel & Resort REITs — 0.01%		35,390	Vistra Corp.	<u>5,321</u>
9,262	DiamondRock Hospitality Co.	87			<u>5,381</u>
1,766	Ryman Hospitality Properties, Inc.	163			
		<u>250</u>		Industrial Conglomerates — 0.45%	
			12,543	3M Co.	1,822
	Hotels, Restaurants & Leisure — 1.63%		1,120	Brookfield Business Corp.	35
5,277	Airbnb, Inc., Class A(a)	666	28,328	Honeywell International, Inc.	<u>6,403</u>
162	BJ's Restaurants, Inc.(a)	6			<u>8,260</u>
1,179	Booking Holdings, Inc.	4,964		Industrial REITs — 0.17%	
3,538	Boyd Gaming Corp.	291		EastGroup Properties, Inc.	210
31,802	Carnival Corp.	823	1,133	Prologis, Inc.	2,771
28,400	Chipotle Mexican Grill, Inc., Class A(a)	909	20,968	STAG Industrial, Inc.	98
1,046	Choice Hotels International, Inc.^	108	2,707		<u>3,079</u>
2,249	Darden Restaurants, Inc.	441		Insurance — 2.04%	
1,221	Dave & Buster's Entertainment, Inc.(a)	13		Aflac, Inc.	3,640
23,594	DraftKings, Inc.(a)	510	33,180	Aon PLC, Class A	2,760
1,218	Hilton Grand Vacations, Inc.(a)	48	8,552	Arthur J. Gallagher & Co.	397
148	Hilton Worldwide Holdings, Inc.	45	1,831	Assurant, Inc.	260
3,826	Hyatt Hotels Corp., Class A.	550	1,195	Axis Capital Holdings Ltd.	2,976
13,101	Marriott International, Inc., Class A.	4,285	29,344	Brown & Brown, Inc.	111
20,983	McDonald's Corp.	6,522	1,709	Chubb Ltd.	3,682
50,929	Norwegian Cruise Line Holdings Ltd.(a)	952	11,297	Cincinnati Financial Corp.	512
3,005	Planet Fitness, Inc., Class A(a)	224	3,252	Everest Group Ltd.	11
16,947	Royal Caribbean Cruises Ltd.	4,663	35	Fidelity National Financial, Inc.	2,457
43,742	Starbucks Corp.	3,919	52,976		
5,395	Super Group SGHC Ltd.	58			

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	Common Stocks (continued)			Common Stocks (continued)	
	Insurance (continued)			Life Sciences Tools & Services (continued)	
23,943	Lincoln National Corp.	\$ 850	3,666	Waters Corp.(a)	\$ 1,092
14,422	Marsh & McLennan Cos., Inc.	2,501			16,195
26,353	MetLife, Inc.	1,864			
7,077	Old Republic International Corp.	282			
22,534	Principal Financial Group, Inc.	2,031	11,054		
11,007	Prudential Financial, Inc.	1,075	21,751		15,409
7,591	Reinsurance Group of America, Inc.	1,550	5,428		2,920
3,014	RenaissanceRe Holdings Ltd.	896	4,840		2,726
26,534	The Allstate Corp.	5,503	53		4
8,510	The Progressive Corp.	1,687	8,121		1,693
6,974	The Travelers Cos., Inc.	2,034	220		55
9,301	W.R. Berkley Corp.	616	1,648		159
		<u>37,695</u>	1,328		374
			1,773		192
			5,857		324
	Interactive Media & Services — 7.99%				
182,337	Alphabet, Inc., Class A	52,433	141		13
190,025	Alphabet, Inc., Class C	54,510	1,569		133
1,412	Match Group, Inc.	43	2,539		481
71,284	Meta Platforms, Inc., Class A	40,784	8,257		2,149
		<u>147,770</u>	13,883		1,112
			2,518		480
			819		105
	IT Services — 0.72%		16,478		453
15,185	Accenture PLC, Class A	3,011	1,750		466
3,168	Akamai Technologies, Inc.(a)	364	17,109		2,519
4,094	Cognizant Technology Solutions Corp., Class A	251	16,233		1,251
14,421	CoreWeave, Inc., Class A(a)	1,117	1,693		1,516
1,369	DigitalOcean Holdings, Inc.(a)	117	21		11
13,957	GoDaddy, Inc., Class A(a)	1,154	2,067		122
15,429	International Business Machines Corp.	3,740	11,372		1,508
32,062	Okta, Inc., Class A(a)	2,524	2,490		250
4,247	VeriSign, Inc.	1,055	927		87
		<u>13,333</u>	16,476		4,118
			4,923		588
					<u>42,499</u>
	Leisure Products — 0.01%				
14,953	Mattel, Inc.(a)	218			
1,461	YETI Holdings, Inc.(a)	53			
		<u>271</u>			
			152		
	Life Sciences Tools & Services — 0.88%			Marine Transportation — 0.00%	
4,371	Agilent Technologies, Inc.	498		Kirby Corp.(a)	20
4,564	Bio-Techne Corp.	239			
1,836	Bruker Corp.	66			
15,219	Danaher Corp.	2,886			
710	IQVIA Holdings, Inc.(a)	121			
599	Medpace Holdings, Inc.(a)	288			
3,554	Mettler-Toledo International, Inc.(a)	4,482			
493	Repligen Corp.(a)	58			
724	Revvity, Inc.	63			
13,024	Thermo Fisher Scientific, Inc.	6,402			
				Media — 0.13%	
				EchoStar Corp., Class A(a)	1,017
				Fox Corp., Class A	286
				Omnicom Group, Inc.	1,103
					<u>2,406</u>
				Metals & Mining — 0.51%	
				Coeur Mining, Inc.(a)	98
				Hecla Mining Co.	182
				Newmont Corp.	7,323
				Nucor Corp.	1,391
			108,208	Pan American Silver Corp. CVR(a)	65

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	Common Stocks (continued)			Common Stocks (continued)	
	Metals & Mining (continued)			Passenger Airlines — 0.10%	
1,912	Steel Dynamics, Inc.	\$ 344	10,129	Alaska Air Group, Inc.(a)	\$ 373
137	Warrior Met Coal, Inc.	13	2,097	Copa Holdings SA, Class A.	238
		<u>9,416</u>	18,665	Delta Air Lines, Inc.	<u>1,241</u>
					<u>1,852</u>
	Multi-Utilities — 0.70%			Personal Care Products — 0.02%	
2,674	Ameren Corp.	294	853	Interparfums, Inc.	77
84,210	CenterPoint Energy, Inc.	3,635	4,797	The Estee Lauder Cos., Inc., Class A	<u>345</u>
1,937	CMS Energy Corp.	150			<u>422</u>
1,642	Consolidated Edison, Inc.	186		Pharmaceuticals — 3.52%	
1,144	Dominion Energy, Inc.	71	286	ANI Pharmaceuticals, Inc.(a)	22
16,840	DTE Energy Co.	2,462	876	Axsome Therapeutics, Inc.(a)	148
72,854	NiSource, Inc.	3,399	1,709	Collegium Pharmaceutical, Inc.(a)	57
5,865	Public Service Enterprise Group, Inc.	475	551	Corcept Therapeutics, Inc.(a)	22
1,902	Sempra	185	23,678	Eli Lilly & Co.	21,778
17,371	WEC Energy Group, Inc.	<u>2,011</u>	109,630	Johnson & Johnson	26,797
		<u>12,868</u>	114,005	Merck & Co., Inc.	13,714
	Office REITs — 0.00%		64,849	Pfizer, Inc.	1,821
2,446	COPT Defense Properties	<u>75</u>	1,583	Prestige Consumer Healthcare, Inc.(a)	94
			803	Supernus Pharmaceuticals, Inc.(a)	42
	Oil, Gas & Consumable Fuels — 3.81%		4,740	Zoetis, Inc., Class A	<u>560</u>
74,539	Antero Midstream Corp.	1,699			<u>65,055</u>
3,497	Antero Resources Corp.(a)	148		Professional Services — 0.54%	
7,263	Cheniere Energy, Inc.	2,061	760	Amentum Holdings, Inc.(a)	20
37,268	Chevron Corp.	7,712	28,761	Automatic Data Processing, Inc.	5,844
23,646	Comstock Resources, Inc.(a)	498	62	Booz Allen Hamilton Holding Corp., Class A	5
58,661	ConocoPhillips	7,744	3,434	Equifax, Inc.	618
1,055	Core Natural Resources, Inc.	110	2,570	ExlService Holdings, Inc.(a)	78
63,641	Coterra Energy, Inc.	2,236	717	Jacobs Solutions, Inc.	91
110,190	Devon Energy Corp.	5,545	3,378	KBR, Inc.	125
8,363	DT Midstream, Inc.	1,126	1,998	Korn Ferry	126
3,995	EOG Resources, Inc.	578	1,829	Leidos Holdings, Inc.	284
30,723	EQT Corp.	1,955	6,910	Paychex, Inc.	637
2,366	Expand Energy Corp.	260	1,391	SS&C Technologies Holdings, Inc.	94
112,710	Exxon Mobil Corp.	19,123	10,910	Verisk Analytics, Inc., Class A.	<u>2,070</u>
161,493	Kinder Morgan, Inc.	5,415			<u>9,992</u>
4,980	Kinetik Holdings, Inc.^	241		Real Estate Management & Development — 0.14%	
11,538	Marathon Petroleum Corp.	2,817	2,963	CBRE Group, Inc., Class A(a)	401
268	Matador Resources Co.	17	29,830	CoStar Group, Inc.(a)	1,204
26,124	Occidental Petroleum Corp.	1,698	4,563	Howard Hughes Holdings, Inc.(a)	289
20,345	ONEOK, Inc.	1,839	2,009	Jones Lang LaSalle, Inc.(a)	<u>611</u>
3,747	Ovintiv, Inc.	222			<u>2,505</u>
12,672	Permian Resources Corp.	270		Residential REITs — 0.05%	
90,324	The Williams Cos., Inc.	6,574	3,688	American Homes 4 Rent, Class A	103
2,242	Valero Energy Corp.	<u>554</u>	3,730	Equity LifeStyle Properties, Inc.	233
		<u>70,442</u>	507	Essex Property Trust, Inc.	123
	Paper & Forest Products — 0.00%				
1,680	Sylvamo Corp.	<u>71</u>			

HC CAPITAL TRUST

The U.S. Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Residential REITs (continued)			Software (continued)	
2,029	Mid-America Apartment Communities, Inc.	\$ 247	60,123	Palantir Technologies, Inc., Class A(a) . . .	\$ 8,795
1,913	Sun Communities, Inc.	241	5,299	Palo Alto Networks, Inc.(a)	850
		<u>947</u>	868	PTC, Inc.(a)	124
			11,757	Riot Platforms, Inc.(a)	145
	Retail REITs — 0.11%		2,517	Roper Technologies, Inc.	891
27,975	Brixmor Property Group, Inc.	806	45,074	Salesforce, Inc.	8,414
3,897	Kite Realty Group Trust	96	55,650	ServiceNow, Inc.(a)	5,818
17,542	Realty Income Corp.	1,073	1,489	Synopsys, Inc.(a)	590
3,762	Urban Edge Properties	75	566	Workday, Inc., Class A(a)	74
		<u>2,050</u>	21,286	Zeta Global Holdings Corp., Class A(a) . .	339
					<u>148,437</u>
	Semiconductors & Semiconductor Equipment — 14.87%			Specialized REITs — 0.82%	
73,066	Advanced Micro Devices, Inc.(a)	14,864	8,531	American Tower Corp.	1,472
3,622	Amkor Technology, Inc.	163	5,913	CubeSmart	217
15,994	Analog Devices, Inc.	5,088	9,861	Digital Realty Trust, Inc.	1,777
27,360	Applied Materials, Inc.	9,351	9,416	Equinix, Inc.	9,231
148,439	Broadcom, Inc.	45,943	5,142	Extra Space Storage, Inc.	674
4,234	First Solar, Inc.(a)	835	5,259	Iron Mountain, Inc.	537
3,557	FormFactor, Inc.(a)	345	846	Lamar Advertising Co., Class A	107
305,708	Intel Corp.(a)	13,491	3,523	Millrose Properties, Inc.	99
1,378	KLA Corp.	2,029	6,868	Outfront Media, Inc.	182
56,211	Lam Research Corp.	12,010	2,688	Public Storage	728
29,400	Marvell Technology, Inc.	2,912	8,362	VICI Properties, Inc., Class A	228
3,708	Microchip Technology, Inc.	240			<u>15,252</u>
35,796	Micron Technology, Inc.	12,093		Specialty Retail — 2.02%	
624	MKS, Inc.	143	619	AutoZone, Inc.(a)	2,091
833,600	NVIDIA Corp.	145,381	6,524	Bath & Body Works, Inc.	122
631	Onto Innovation, Inc.(a)	129	13,588	Best Buy Co., Inc.	872
6,531	Qnity Electronics, Inc.	754	3,328	Boot Barn Holdings, Inc.(a)	487
37,361	QUALCOMM, Inc.	4,811	376	Burlington Stores, Inc.(a)	122
23,905	Texas Instruments, Inc.	4,641	9,726	Floor & Decor Holdings, Inc., Class A(a) .	494
661	Veeco Instruments, Inc.(a)	22	35,806	Lowe's Cos., Inc.	8,460
		<u>275,245</u>	31,050	O'Reilly Automotive, Inc.(a)	2,866
	Software — 8.01%		3,973	Revolve Group, Inc., Class A(a)	90
1,931	ACI Worldwide, Inc.(a)	79	9,045	Ross Stores, Inc.	1,959
21,800	Adobe, Inc.(a)	5,299	158	Signet Jewelers Ltd.	13
289	Appfolio, Inc., Class A(a)	46	26,193	The Home Depot, Inc.	8,615
908	Atlassian Corp., Class A(a)	62	61,297	The TJX Cos., Inc.	9,790
10,190	Autodesk, Inc.(a)	2,439	16,575	Tractor Supply Co.	751
8,330	Cadence Design Systems, Inc.(a)	2,315	1,253	Ulta Beauty, Inc.(a)	655
2,611	Clear Secure, Inc., Class A	126			<u>37,387</u>
574	Commvault Systems, Inc.(a)	45		Technology Hardware, Storage & Peripherals — 7.22%	
9,116	Crowdstrike Holdings, Inc., Class A(a) . .	3,559	506,799	Apple, Inc.	128,620
546	Dolby Laboratories, Inc., Class A	33	83,952	HP, Inc.	1,613
6,515	Fortinet, Inc.(a)	532	2,448	NetApp, Inc.	251
846	Guidewire Software, Inc.(a)	127	11,569	Western Digital Corp.	3,129
5,422	Intuit, Inc.	2,344			<u>133,613</u>
14,613	Manhattan Associates, Inc.(a)	1,945			
247,147	Microsoft Corp.	91,486			
81,302	Oracle Corp.	11,960			

HC CAPITAL TRUST

The U.S. Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
Common Stocks (continued)			Investment Companies (continued)		
Textiles, Apparel & Luxury Goods — 0.28%			Money Market Funds (continued)		
8,532	Lululemon Athletica, Inc.(a)	\$ 1,306	4,861,741	State Street Institutional Treasury Plus Money Market Fund, Trust Class, 3.55%(c)	\$ 4,862
12,105	LVMH Moet Hennessy Louis Vuitton SE, ADR.	1,322	Total Investment Companies (cost \$5,214) <u>5,214</u>		
27,836	NIKE, Inc., Class B	1,471	Total Investments (cost \$541,306) —		
7,801	Tapestry, Inc.	1,101	99.95% 1,849,154		
		<u>5,200</u>	Other assets in excess of liabilities —		
Tobacco — 0.34%			0.05% <u>969</u>		
36,600	Altria Group, Inc.	2,415	Net Assets - 100.00% <u>\$ 1,850,123</u>		
23,833	Philip Morris International, Inc.	3,941			
		<u>6,356</u>			
Trading Companies & Distributors — 0.33%			Amounts designated as "—" are \$0 or have been rounded to \$0.		
23,095	Air Lease Corp., Class A.	1,500	^ All or part of this security was on loan as of March 31, 2026.		
157	Applied Industrial Technologies, Inc.	42	^^ Purchased with cash collateral held from securities lending. The value of the collateral could include collateral held for securities that were sold on or before March 31, 2026.		
3,285	DNOW, Inc.(a)	39	(a) Represents non-income producing security.		
55,752	Fastenal Co.	2,586	(b) Security was valued using significant unobservable inputs as of March 31, 2026.		
749	McGrath RentCorp.	83	(c) Annualized 7-day yield as of period-end.		
548	SiteOne Landscape Supply, Inc.(a)	73	ADR—American Depositary Receipt		
1,221	W.W. Grainger, Inc.	1,332	PLC—Public Limited Company		
1,130	Watsco, Inc.	411	REIT—Real Estate Investment Trust		
		<u>6,066</u>			
Water Utilities — 0.01%					
1,178	American Water Works Co., Inc.	160			
Wireless Telecommunication Services — 0.20%					
17,293	T-Mobile US, Inc.	3,632			
Total Common Stocks (cost \$536,092)			1,843,939		
Contingent Rights — 0.00%					
Health Care Equipment & Supplies — 0.00%					
56	ABIOMED, Inc. CVR, 1/4/27(a)	—			
Health Care Providers & Services — 0.00%					
15,971	Paratek Pharmaceuticals, Inc. CVR, 1/4/27(a)	1			
Total Contingent Rights (cost \$-)			1		
Investment Companies — 0.28%					
Money Market Funds — 0.28%					
352,390	Federated Hermes Treasury Obligations Fund, Institutional Shares, 3.53%^^^(c)	352			

HC CAPITAL TRUST

The U.S. Equity Portfolio

Portfolio of Investments (concluded) — March 31, 2026 (Unaudited)

The following table reflects the percentage of total net assets of the Portfolio attributable to each Specialist Manager as of March 31, 2026.

The U.S. Equity Portfolio	HC Capital Solutions	Parametric Portfolio Associates, LLC	Total
Common Stocks	—	99.67%	99.67%
Contingent Rights	—	—	—%
Investment Companies.....	—	0.28%	0.28%
Other Assets (Liabilities)	—	0.05%	0.05%
Total Net Assets	<u>—%</u>	<u>100.00%</u>	<u>100.00%</u>

HC CAPITAL TRUST

The Institutional U.S. Equity Portfolio

Portfolio of Investments — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks — 67.28%			Common Stocks (continued)	
	Aerospace & Defense — 2.19%			Automobiles (continued)	
1,049	ATI, Inc.(a)	\$ 153	392	Thor Industries, Inc.	\$ 31
1,348	Axon Enterprise, Inc.(a)	573			27,714
716	BWX Technologies, Inc.	146			
20,219	Carpenter Technology Corp.	7,969		Banks — 1.77%	
668	Curtiss-Wright Corp.	455	120,242	Bank of America Corp.	5,862
1,828	FTAI Aviation Ltd.(b)	447	848	Bank OZK.	39
8,294	General Dynamics Corp.	2,846	172	BOK Financial Corp.	22
41,366	General Electric Co.	11,739	97,119	Citigroup, Inc.	11,013
1,786	HEICO Corp.	491	7,734	Citizens Financial Group, Inc.	464
2,604	HEICO Corp., Class A	550	2,302	Columbia Banking System, Inc.	63
636	Hexcel Corp.	51	997	Commerce Bancshares, Inc.	49
6,918	Howmet Aerospace, Inc.	1,594	477	Cullen/Frost Bankers, Inc.	65
315	Huntington Ingalls Industries, Inc.	120	1,073	East West Bancorp, Inc.	115
398	Karman Holdings, Inc.(a)	32	15,944	Fifth Third Bancorp	741
7,997	L3Harris Technologies, Inc.	2,760	159	First Citizens BancShares, Inc., Class A	300
585	Leonardo DRS, Inc.	26	778	First Hawaiian, Inc.	19
327	Loar Holdings, Inc.(a)	19	3,891	First Horizon Corp.	89
7,376	Lockheed Martin Corp.	4,458	2,714	FNB Corp.	45
6,048	Northrop Grumman Corp.	4,126	39,450	Huntington Bancshares, Inc.	617
8,035	Rocket Lab Corp.(a)	516	48,370	JPMorgan Chase & Co.	14,228
31,123	RTX Corp.	6,004	16,477	KeyCorp	331
1,955	StandardAero, Inc.(a)	50	2,737	M&T Bank Corp.	566
3,216	Textron, Inc.	282	468,035	NU Holdings Ltd., Class A(a)	6,726
13,695	The Boeing Co.(a)	2,726	2,749	Pinnacle Financial Partners, Inc.	237
6,705	TransDigm Group, Inc.	7,771	534	Popular, Inc.	72
19,678	Woodward, Inc.	7,042	733	Prosperity Bancshares, Inc.	49
		62,946	15,835	Regions Financial Corp.	414
			776	SouthState Bank Corp.	72
			380	TFS Financial Corp.	5
	Air Freight & Logistics — 0.18%		6,972	The PNC Financial Services Group, Inc.	1,451
7,484	CH Robinson Worldwide, Inc.	1,243	22,707	Truist Financial Corp.	1,044
6,066	Expeditors International of Washington, Inc.	869	27,537	U.S. Bancorp.	1,432
3,909	FedEx Corp.	1,392	1,311	Webster Financial Corp.	91
884	GXO Logistics, Inc.(a)	46	55,929	Wells Fargo & Co.	4,452
16,566	United Parcel Service, Inc., Class B.	1,630	857	Western Alliance Bancorp.	61
		5,180	532	Wintrust Financial Corp.	74
			1,117	Zions Bancorp NA	64
					50,872
	Automobile Components — 0.02%			Beverages — 0.80%	
3,749	Aptiv PLC(a)	261	177	Brown-Forman Corp., Class A.	5
1,662	BorgWarner, Inc.	90	52,024	Brown-Forman Corp., Class B	1,375
1,573	Gentex Corp.	34	1,272	Celsius Holdings, Inc.(a)	45
405	Lear Corp.	49	488	Coca-Cola Consolidated, Inc.	94
3,190	QuantumScape Corp.(a)	20	13,381	Constellation Brands, Inc., Class A	2,007
		454	105,726	Keurig Dr Pepper, Inc.	2,783
			1,224	Molson Coors Beverage Co., Class B.	53
	Automobiles — 0.97%		35,526	Monster Beverage Corp.(a)	2,574
69,843	Ford Motor Co.	806	39,589	PepsiCo, Inc.	6,147
16,639	General Motors Co.	1,239	1,987	Primo Brands Corp.	37
773	Harley-Davidson, Inc.	16	72	The Boston Beer Co., Inc., Class A(a)	17
961	Lucid Group, Inc.^(a)	9			
14,175	Rivian Automotive, Inc., Class A(a)	213			
68,322	Tesla, Inc.(a)	25,400			

HC CAPITAL TRUST

The Institutional U.S. Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Beverages (continued)			Building Products (continued)	
103,463	The Coca-Cola Co.	\$ 7,870	13,815	Carrier Global Corp.	\$ 778
		<u>23,007</u>	876	Fortune Brands Innovations, Inc.	34
			1,536	Hayward Holdings, Inc.(a)	21
	Biotechnology — 1.19%		11,313	Johnson Controls International PLC.	1,481
40,275	AbbVie, Inc.	8,761	561	Lennox International, Inc.	260
2,293	Alnylam Pharmaceuticals, Inc.(a)	758	3,760	Masco Corp.	227
13,574	Amgen, Inc.	4,775	640	Owens Corning	69
753	Apellis Pharmaceuticals, Inc.(a)	30	325	Simpson Manufacturing Co., Inc.	56
7,988	Biogen, Inc.(a)	1,464	3,944	Trane Technologies PLC.	1,645
1,514	BioMarin Pharmaceutical, Inc.(a)	86	835	Trex Co., Inc.(a)	<u>30</u>
174	Caris Life Sciences, Inc.(a)	3			<u>5,800</u>
2,057	Exelixis, Inc.(a)	88			
34,527	Gilead Sciences, Inc.	4,812		Capital Markets — 2.25%	
878	Halozyne Therapeutics, Inc.(a)	57	227	Affiliated Managers Group, Inc.	63
16,145	Incyte Corp.(a)	1,519	1,637	Ameriprise Financial, Inc.	728
6,951	Insmed, Inc.(a)	1,137	3,629	Ares Management Corp., Class A	396
1,266	Ionis Pharmaceuticals, Inc.(a)	95	2,669	Blackrock, Inc.	2,567
2,745	Moderna, Inc.(a)	139	13,200	Blackstone, Inc.	1,518
2,357	Natera, Inc.(a)	472	4,722	Blue Owl Capital, Inc.	43
6,565	Neurocrine Biosciences, Inc.(a)	865	2,959	Brookfield Asset Management Ltd., Class A	132
3,339	Regeneron Pharmaceuticals, Inc.	2,580	258	Bullish^(a)	9
2,767	Revolution Medicines, Inc.(a)	269	11,470	Cboe Global Markets, Inc.	3,224
2,932	Roivant Sciences Ltd.(a)	81	15,278	CME Group, Inc., Class A.	4,512
676	Sarepta Therapeutics, Inc.(a)	15	3,916	Coinbase Global, Inc., Class A(a)	683
904	Summit Therapeutics, Inc.(a)	17	287	Evercore, Inc., Class A	86
694	Ultragenyx Pharmaceutical, Inc.(a)	15	295	FactSet Research Systems, Inc.	64
4,434	United Therapeutics Corp.(a)	2,630	2,297	Franklin Resources, Inc.	54
7,450	Vertex Pharmaceuticals, Inc.(a)	3,326	136	Freedom Holding Corp./N.V.^(a)	20
807	Viking Therapeutics, Inc.(a)	26	309	Hamilton Lane, Inc., Class A.	31
		<u>34,020</u>	434	Houlihan Lokey, Inc., Class A	62
			7,851	Interactive Brokers Group, Inc., Class A. .	527
	Broadline Retail — 1.81%		18,624	Intercontinental Exchange, Inc.	2,929
47,833	Alibaba Group Holding Ltd., ADR	6,001	2,832	Invesco Ltd.	69
207,787	Amazon.com, Inc.(a)	43,276	929	Janus Henderson Group PLC	48
10,233	Coupang, Inc., Class A(a)	193	1,185	Jefferies Financial Group, Inc.	49
24	Dillard's, Inc., Class A	14	11,507	KKR & Co., Inc.	1,065
16,346	eBay, Inc.	1,487	720	Lazard, Inc., Class A.	31
695	Etsy, Inc.(a)	35	1,403	LPL Financial Holdings, Inc.	422
2,044	Macy's, Inc.	37	282	MarketAxess Holdings, Inc.	47
451	MercadoLibre, Inc.(a)	780	20,391	Moody's Corp.	8,895
473	Ollie's Bargain Outlet Holdings, Inc.(a) . .	44	20,803	Morgan Stanley	3,423
		<u>51,867</u>	182	Morningstar, Inc.	31
			1,306	MSCI, Inc., Class A	704
	Building Products — 0.20%		8,091	Nasdaq, Inc.	687
862	A.O. Smith Corp.	57	3,339	Northern Trust Corp.	466
524	AAON, Inc.	43	3,322	Raymond James Financial, Inc.	481
546	Advanced Drainage Systems, Inc.	75	13,296	Robinhood Markets, Inc., Class A(a)	922
3,839	Allegion PLC	557	23,580	S&P Global, Inc.	10,028
344	Armstrong World Industries, Inc.	57	780	SEI Investments Co.	61
1,978	Builders FirstSource, Inc.(a)	163	4,912	State Street Corp.	621
741	Carlisle Cos., Inc.	247	1,163	Stifel Financial Corp.	86

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The Institutional U.S. Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Capital Markets (continued)			Commercial Services & Supplies (continued)	
3,865	T. Rowe Price Group, Inc.	\$ 349	14,098	Waste Connections, Inc.	\$ 2,290
12,257	The Bank of New York Mellon Corp.	1,454	16,558	Waste Management, Inc.	3,805
4,304	The Carlyle Group, Inc.	208			<u>14,577</u>
110,188	The Charles Schwab Corp.	10,355			
5,289	The Goldman Sachs Group, Inc.	4,474		Communications Equipment — 0.44%	
1,002	TPG, Inc., Class A	41	18,839	Arista Networks, Inc.(a)	2,313
14,420	Tradeweb Markets, Inc., Class A	1,697	2,504	Ciena Corp.(a)	972
496	Virtu Financial, Inc., Class A.	22	73,547	Cisco Systems, Inc.	5,707
2,910	XP, Inc., Class A	55	1,020	F5, Inc.(a)	295
		<u>64,439</u>	1,272	Lumentum Holdings, Inc.(a)	894
			5,759	Motorola Solutions, Inc.	2,499
			33	Ubiquiti, Inc.	<u>26</u>
					<u>12,706</u>
	Chemicals — 0.91%			Construction & Engineering — 0.12%	
6,756	Air Products and Chemicals, Inc.	1,962		AECOM	199
920	Albemarle Corp.	165	2,348	API Group Corp.(a)	116
304	Ashland, Inc.	17	2,851	Comfort Systems USA, Inc.	872
1,530	Axalta Coating Systems Ltd.(a)	42	632	EMCOR Group, Inc.	596
855	Celanese Corp., Class A	56	807	Everus Construction Group, Inc.(a)	45
19,817	CF Industries Holdings, Inc.	2,573	383	MasTec, Inc.(a)	161
22,101	Corteva, Inc.	1,850	500	Quanta Services, Inc.	1,453
12,725	Dow, Inc.	530	2,650	Valmont Industries, Inc.	64
7,502	DuPont de Nemours, Inc.	343	159	WillScot Holdings Corp.	<u>22</u>
907	Eastman Chemical Co.	69	1,259		<u>3,528</u>
8,193	Ecolab, Inc.	2,180		Construction Materials — 0.55%	
1,710	Element Solutions, Inc.	58	4,821	Amrize Ltd.(a)	270
955	FMC Corp.	16	72,899	CRH PLC	7,663
924	Huntsman Corp.	12	249	Eagle Materials, Inc.	47
12,558	International Flavors & Fragrances, Inc.	911	1,138	James Hardie Industries PLC(a)	22
10,893	Linde PLC.	5,401	12,221	Martin Marietta Materials, Inc.	7,194
4,519	LyondellBasell Industries N.V., Class A	364	2,331	Vulcan Materials Co.	<u>635</u>
48	NewMarket Corp.	31			<u>15,831</u>
769	Olin Corp.	23		Consumer Finance — 0.21%	
4,031	PPG Industries, Inc.	431	2,135	Ally Financial, Inc.	84
2,268	RPM International, Inc.	226	9,721	American Express Co.	2,940
80,470	Sensient Technologies Corp.	6,957	11,288	Capital One Financial Corp.	2,059
1,245	Solstice Advanced Materials, Inc.	95	35	Credit Acceptance Corp.(a)	15
2,335	The Mosaic Co.	60	271	Figure Technology Solutions, Inc., Class A^(a)	9
306	The Scotts Miracle-Gro Co.	19	870	OneMain Holdings, Inc., Class A.	47
4,915	The Sherwin-Williams Co.	1,575	1,415	SLM Corp.	30
250	Westlake Corp.	<u>29</u>	22,292	SoFi Technologies, Inc.(a)	354
		<u>25,995</u>	6,308	Synchrony Financial.	<u>429</u>
					<u>5,967</u>
	Commercial Services & Supplies — 0.51%			Consumer Staples Distribution & Retail — 1.11%	
9,762	Cintas Corp.	1,651	2,868	Albertsons Cos., Inc., Class A	49
405	Clean Harbors, Inc.(a)	116	1,016	BJ's Wholesale Club Holdings, Inc.(a)	100
27,232	Copart, Inc.(a)	904			
286	MSA Safety, Inc.	47			
1,466	RB Global, Inc.	141			
13,180	Republic Services, Inc., Class A	2,887			
35,112	Rollins, Inc.	1,875			
1,995	Tetra Tech, Inc.	60			
9,064	Veralto Corp.	801			

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The Institutional U.S. Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Consumer Staples Distribution & Retail (continued)			Diversified REITs (continued)	
664	Casey's General Stores, Inc.	\$ 483	120,499	WP Carey, Inc.	\$ 8,189
9,019	Costco Wholesale Corp.	8,987			13,511
21,405	Dollar General Corp.	2,542			
11,828	Dollar Tree, Inc.(a)	1,295			
1,321	Maplebear, Inc.(a)	49	3,978		
1,187	Performance Food Group Co.(a)	102	212,313		
758	Sprouts Farmers Market, Inc.(a)	58	97,802		
30,130	Sysco Corp.	2,149	26		
8,049	Target Corp.	976	176		
49,734	The Kroger Co.	3,599	517		
1,777	U.S. Foods Holding Corp.(a)	164	1,274		
91,163	Walmart, Inc.	11,329	899		
		<u>31,882</u>	126,275		<u>6,338</u>
					<u>15,679</u>
	Containers & Packaging — 0.19%			Diversified Telecommunication Services — 0.55%	
32,978	Ameor PLC	1,311		AST SpaceMobile, Inc.(a)	330
532	AptarGroup, Inc.	67	36,171	AT&T, Inc.	6,155
5,602	Avery Dennison Corp.	967	28,939	Comcast Corp., Class A	2,808
20,933	Ball Corp.	1,238	5,506	GCI Liberty, Inc., Class A(a)	1
900	Crown Holdings, Inc.	90	35,081	GCI Liberty, Inc., Class C(a)	7
1,931	Graphic Packaging Holding Co.	19	27,199	Iridium Communications, Inc.	14
13,216	International Paper Co.	471	25,317	Liberty Global Ltd., Class A(a)	15
3,889	Packaging Corp. of America	826	32,353	Liberty Global Ltd., Class C(a)	11
1,105	Sealed Air Corp.	46	33,285	Verizon Communications, Inc.	6,338
638	Silgan Holdings, Inc.	25	71,886		<u>15,679</u>
9,147	Smurfit Westrock PLC	365	58,470		
738	Sonoco Products Co.	40	417		
		<u>5,465</u>	56,366		
			3,481		
	Distributors — 0.04%		1,514		
9,089	Genuine Parts Co.	961	1,095		
1,863	LKQ Corp.	55	125,303		
259	Pool Corp.	52	922		
		<u>1,068</u>	73,916		
			48,054		
	Diversified Consumer Services — 0.01%		40,095		
3,971	ADT, Inc.	26			
436	Bright Horizons Family Solutions, Inc.(a)	36			
292	Duolingo, Inc., Class A(a)	29			
232	Grand Canyon Education, Inc.(a)	39	243		
890	H&R Block, Inc.	28	5,275		
148	Liberty Live Holdings, Inc., Class A(a) ..	14	2,191		
355	Liberty Live Holdings, Inc., Class C(a) ..	33	6,972		
1,078	Service Corp. International	89	10,043		
		<u>294</u>	4,854		
			459		
	Diversified REITs — 0.47%		950		
108,778	Essential Properties Realty Trust, Inc.	3,303	1,253		
215,697	Global Net Lease, Inc.	2,019	518		
			2,001		
			1,008		
				Electric Utilities — 1.66%	
				Alliant Energy Corp.	2,595
				American Electric Power Co., Inc.	3,793
				Constellation Energy Corp.	1,538
				Duke Energy Corp.	4,593
				Edison International	1,990
				Entergy Corp.	2,844
				Eversource Energy	2,651
				Exelon Corp.	2,307
				FirstEnergy Corp.	3,523
				FirstEnergy Corp.	2,962
				IDACORP, Inc.	60
				NextEra Energy, Inc.	5,236
				NRG Energy, Inc.	508
				OGE Energy Corp.	73
				Oklo, Inc., Class A(a)	54
				PG&E Corp.	2,202
				Pinnacle West Capital Corp.	93
				PPL Corp.	2,824
				The Southern Co.	4,638
				Xcel Energy, Inc.	3,185
					<u>47,669</u>
				Electrical Equipment — 0.44%	
				Acuity, Inc.	68
				AMETEK, Inc.	1,131
				Bloom Energy Corp., Class A(a)	297
				Eaton Corp. PLC	2,494
				Emerson Electric Co.	1,316
				GE Vernova, Inc.	4,235
				Generac Holdings, Inc.(a)	90
				Hubbell, Inc.	467
				nVent Electric PLC	148
				Regal Rexnord Corp.	97
				Rockwell Automation, Inc.	718
				Sensata Technologies Holding PLC	36

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The Institutional U.S. Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Electrical Equipment (continued)			Entertainment (continued)	
6,626	Vertiv Holdings Co., Class A	\$ 1,660	41,248	Warner Bros. Discovery, Inc.(a)	\$ 1,133
		<u>12,757</u>			<u>25,769</u>
	Electronic Equipment, Instruments & Components			Financial Services — 2.11%	
	— 0.54%			Affirm Holdings, Inc., Class A(a)	215
71,748	Amphenol Corp., Class A	9,065	4,692	Apollo Global Management, Inc.	7,467
399	Arrow Electronics, Inc.(a)	57	67,024	Berkshire Hathaway, Inc., Class B(a)	14,829
614	Avnet, Inc.	38	30,944	Block, Inc., Class A(a)	573
2,341	CDW Corp.	284	9,524	Corebridge Financial, Inc.	107
1,318	Cognex Corp.	65	4,488	Corpay, Inc.(a)	346
2,766	Coherent Corp.(a)	659	1,188	Equitable Holdings, Inc.	182
14,293	Corning, Inc.	1,943	4,903	Euronet Worldwide, Inc.(a)	21
357	Crane NXT Co.	14	313	Fidelity National Information Services, Inc.	798
6,449	Flex Ltd.(a)	422	17,027	Fiserv, Inc.(a)	978
158	Ingram Micro Holding Corp.	4	17,529	Global Payments, Inc.	294
187	IPG Photonics Corp.(a)	21	4,366	Jack Henry & Associates, Inc.	1,733
1,880	Jabil, Inc.	499	10,965	Mastercard, Inc., Class A	14,960
3,055	Keysight Technologies, Inc.(a)	863	29,937	MGC Investment Corp.	42
203	Littelfuse, Inc.	69	1,613	PayPal Holdings, Inc.	734
875	Ralliant Corp.	36	16,223	Rocket Cos., Inc., Class A(a)	232
609	TD SYNEX Corp.	103	16,317	Shift4 Payments, Inc., Class A^(a)	22
2,950	TE Connectivity PLC	617	513	The Western Union Co.	20
824	Teledyne Technologies, Inc.(a)	499	2,293	Toast, Inc., Class A(a)	213
1,075	Vontier Corp.	38	8,040	UWM Holdings Corp.	3
914	Zebra Technologies Corp.(a)	191	703	Visa, Inc., Class A	16,688
		<u>15,487</u>	55,214	Voya Financial, Inc.	50
			738	WEX, Inc.(a)	40
			262		<u>60,547</u>
	Energy Equipment & Services — 0.12%			Food Products — 0.91%	
17,549	Baker Hughes Co.	1,072	33,887	Archer-Daniels-Midland Co.	2,463
15,093	Halliburton Co.	588	15,763	Bunge Global SA	2,006
2,720	NOV, Inc.	51	3,657	Conagra Brands, Inc.	57
26,676	SLB Ltd.	1,371	1,213	Darling Ingredients, Inc.(a)	75
3,138	TechnipFMC PLC	217	1,421	Flowers Foods, Inc.	12
554	Weatherford International PLC	<u>52</u>	345	Freshpet, Inc.(a)	20
		<u>3,351</u>	69,932	General Mills, Inc.	2,603
			113,253	Hormel Foods Corp.	2,565
	Entertainment — 0.90%			Ingredion, Inc.	56
4,318	Electronic Arts, Inc.	881	497	Lamb Weston Holdings, Inc.	42
15,068	Liberty Media Corp.-Liberty Formula		990	McCormick & Co., Inc.	1,887
	One(a)	1,281	37,423	Mondelez International, Inc., Class A	3,682
159	Liberty Media Corp.-Liberty Formula		63,884	Pilgrim's Pride Corp.	9
	One(a)	12	235	Post Holdings, Inc.(a)	36
2,934	Live Nation Entertainment, Inc.(a)	447	362	Seaboard Corp.	11
125	Madison Square Garden Sports Corp.(a)	40	2	Smithfield Foods, Inc.	10
171,849	Netflix, Inc.(a)	16,523	351	The Campbell's Company^	33
10,606	ROBLOX Corp., Class A(a)	600	1,470	The Hershey Co.	2,955
1,033	Roku, Inc., Class A(a)	98	14,216	The J.M. Smucker Co.	2,288
1,208	Spotify Technology SA(a)	586	23,722	The Kraft Heinz Co.	2,593
5,006	Take-Two Interactive Software, Inc.(a)	989	115,244		
31,822	The Walt Disney Co.	3,067			
556	TKO Group Holdings, Inc.	112			

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The Institutional U.S. Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Food Products (continued)			Health Care Equipment & Supplies (continued)	
41,851	Tyson Foods, Inc., Class A	\$ 2,680	2,807	Solventum Corp.(a)	\$ 183
		<u>26,083</u>	6,304	STERIS PLC	1,394
			8,639	Stryker Corp.	2,839
	Gas Utilities — 0.11%		356	Teleflex, Inc.	43
15,812	Atmos Energy Corp.	2,920	8,866	The Cooper Cos., Inc.(a)	634
1,532	MDU Resources Group, Inc.	32	21,722	Zimmer Biomet Holdings, Inc.	<u>1,964</u>
722	National Fuel Gas Co.	68			<u>35,265</u>
1,588	UGI Corp.	<u>58</u>			
		<u>3,078</u>		Health Care Providers & Services — 1.44%	
	Ground Transportation — 0.61%		675	Acadia Healthcare Co., Inc.(a)	16
131	Avis Budget Group, Inc.^(a)	19	164,612	Brookdale Senior Living, Inc.(a)	2,253
50,250	CSX Corp.	2,062	13,275	Cardinal Health, Inc.	2,805
1,325	JB Hunt Transport Services, Inc.	281	10,631	Cencora, Inc.	3,341
1,183	Knight-Swift Transportation Holdings, Inc., Class A	68	64,380	Centene Corp.(a)	2,107
271	Landstar System, Inc.	43	111	Chemed Corp.	42
2,720	Lyft, Inc., Class A(a)	36	46,248	CVS Health Corp.	3,321
3,977	Norfolk Southern Corp.	1,142	296	DaVita, Inc.(a)	45
3,348	Old Dominion Freight Line, Inc.	654	9,978	Elevance Health, Inc.	2,922
311	Ryder System, Inc.	64	771	Encompass Health Corp.	75
214	Saia, Inc.(a)	75	6,070	HCA Healthcare, Inc.	2,872
237	Schneider National, Inc., Class B.	6	847	Henry Schein, Inc.(a)	62
35,585	Uber Technologies, Inc.(a)	2,560	12,998	Humana, Inc.	2,253
68	U-Haul Holding Co.(a)	3	6,115	Labcorp Holdings, Inc.	1,632
761	U-Haul Holding Co.	34	4,919	McKesson Corp.	4,257
42,339	Union Pacific Corp.	10,274	415	Molina Healthcare, Inc.(a)	55
912	XPO, Inc.(a)	<u>177</u>	12,869	Quest Diagnostics, Inc.	2,522
		<u>17,498</u>	682	Tenet Healthcare Corp.(a)	129
			12,403	The Cigna Group	3,308
			23,735	UnitedHealth Group, Inc.	6,423
			4,608	Universal Health Services, Inc., Class B.	<u>824</u>
					<u>41,264</u>
	Health Care Equipment & Supplies — 1.23%			Health Care REITs — 1.25%	
49,672	Abbott Laboratories	5,100		Alexandria Real Estate Equities, Inc.	62
557	Align Technology, Inc.(a)	95	1,330	American Healthcare REIT, Inc.	3,345
28,723	Baxter International, Inc.	482	70,937	CareTrust REIT, Inc.	3,615
13,766	Becton Dickinson & Co.	2,165	98,639	Healthcare Realty Trust, Inc.	43
138,600	Boston Scientific Corp.(a)	8,697	2,539	Healthpeak Properties, Inc.	1,028
1,225	DENTSPLY SIRONA, Inc.	14	62,569	Medical Properties Trust, Inc.	17
6,990	Dexcom, Inc.(a)	439	3,673	Omega Healthcare Investors, Inc.	97
19,896	Edwards Lifesciences Corp.(a)	1,593	2,222	Ventas, Inc.	5,347
1,234	Envista Holdings Corp.(a)	31	65,385	Welltower, Inc.	<u>22,354</u>
8,046	GE HealthCare Technologies, Inc.	573	113,059		<u>35,908</u>
897	Globus Medical, Inc., Class A(a)	77		Health Care Technology — 0.02%	
4,032	Hologic, Inc.(a)	305	881	Certara, Inc.(a)	5
1,426	IDEXX Laboratories, Inc.(a)	802	1,010	Doximity, Inc., Class A(a)	24
217	Inspire Medical Systems, Inc.(a)	11	2,719	Veeva Systems, Inc., Class A(a)	<u>477</u>
1,242	Insulet Corp.(a)	260			<u>506</u>
6,298	Intuitive Surgical, Inc.(a)	2,904			
360	Masimo Corp.(a)	64			
41,136	Medtronic PLC	3,564			
302	Penumbra, Inc.(a)	99			
4,155	ResMed, Inc.	933			

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The Institutional U.S. Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Insurance (continued)			Interactive Media & Services (continued)	
9,629	Aon PLC, Class A	\$ 3,108	1,247	Trump Media & Technology Group Corp.(a)	\$ 12
23,478	Arch Capital Group Ltd.(a)	2,255	1,579	ZoomInfo Technologies, Inc., Class A(a)	9
13,362	Arthur J. Gallagher & Co.	2,893			<u>90,792</u>
404	Assurant, Inc.	88			
375	Assured Guaranty Ltd.	31			
590	Axis Capital Holdings Ltd.	60	11,018	IT Services — 0.46%	
435	Brighthouse Financial, Inc.(a)	26	1,110	Accenture PLC, Class A	2,185
29,362	Brown & Brown, Inc.	1,915	854	Akamai Technologies, Inc.(a)	127
13,088	Chubb Ltd.	4,267	5,681	Amdocs Ltd.	56
8,520	Cincinnati Financial Corp.	1,340	8,592	Cloudflare, Inc., Class A(a)	1,172
105	CNA Financial Corp.	5		Cognizant Technology Solutions Corp., Class A	527
6,676	Erie Indemnity Co., Class A	1,677	2,339	CoreWeave, Inc., Class A(a)	181
4,918	Everest Group Ltd.	1,608	1,008	DXC Technology Co.(a)	13
20,817	Fidelity National Financial, Inc.	965	427	EPAM Systems, Inc.(a)	58
765	First American Financial Corp.	46	1,333	Gartner, Inc.(a)	211
641	Globe Life, Inc.	89	309	Globant SA(a)	14
482	Kemper Corp.	15	2,437	GoDaddy, Inc., Class A(a)	202
179	Kinsale Capital Group, Inc.	61	18,833	International Business Machines Corp.	4,565
1,287	Lincoln National Corp.	46	1,741	Kyndryl Holdings, Inc.(a)	23
15,587	Loews Corp.	1,664	1,440	MongoDB, Inc., Class A(a)	352
861	Markel Group, Inc.(a)	1,647	3,118	Okta, Inc., Class A(a)	245
19,450	Marsh & McLennan Cos., Inc.	3,374	5,779	Snowflake, Inc., Class A(a)	871
9,948	MetLife, Inc.	704	2,581	Twilio, Inc., Class A(a)	325
1,708	Old Republic International Corp.	68	8,458	VeriSign, Inc.	<u>2,101</u>
257	Primerica, Inc.	64			<u>13,228</u>
3,957	Principal Financial Group, Inc.	356			
6,204	Prudential Financial, Inc.	606		Leisure Products — 0.01%	
530	Reinsurance Group of America, Inc.	108	490	Brunswick Corp.	36
353	RenaissanceRe Holdings Ltd.	105	1,021	Hasbro, Inc.	95
608	RLI Corp.	35	2,378	Mattel, Inc.(a)	35
812	Ryan Specialty Holdings, Inc., Class A.	27	547	YETI Holdings, Inc.(a)	<u>20</u>
12,778	The Allstate Corp.	2,650			<u>186</u>
297	The Hanover Insurance Group, Inc.	51			
14,613	The Hartford Insurance Group, Inc.	1,976		Life Sciences Tools & Services — 0.34%	
20,894	The Progressive Corp.	4,142	5,030	Agilent Technologies, Inc.	573
9,297	The Travelers Cos., Inc.	2,711	5,099	Avantor, Inc.(a)	40
1,339	Unum Group	98	143	Bio-Rad Laboratories, Inc., Class A(a)	40
34,376	W.R. Berkley Corp.	2,279	1,180	Bio-Techne Corp.	62
22	White Mountains Insurance Group Ltd.	48	684	Bruker Corp.	25
8,312	Willis Towers Watson PLC	2,416	382	Charles River Laboratories International, Inc.(a)	66
		<u>50,947</u>			
	Interactive Media & Services — 3.16%		11,353	Danaher Corp.	2,152
128,086	Alphabet, Inc., Class A	36,832	2,753	Illumina, Inc.(a)	339
85,476	Alphabet, Inc., Class C	24,520	3,012	IQVIA Holdings, Inc.(a)	514
446	IAC, Inc.(a)	18	177	Medpace Holdings, Inc.(a)	85
1,770	Match Group, Inc.	54	369	Mettler-Toledo International, Inc.(a)	465
50,409	Meta Platforms, Inc., Class A	28,840	1,539	QIAGEN N.V.	62
10,234	Pinterest, Inc., Class A(a)	188	419	Repligen Corp.(a)	49
1,999	Reddit, Inc., Class A(a)	269	906	Revvity, Inc.	79
10,787	Snap, Inc., Class A(a)	50	1,589	Sotera Health Co.(a)	23
			867	Tempus AI, Inc., Class A(a)	39
			7,115	Thermo Fisher Scientific, Inc.	3,497

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The Institutional U.S. Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Life Sciences Tools & Services (continued)			Media (continued)	
1,736	Waters Corp.(a)	\$ 517	880	Liberty Broadband Corp., Class C(a)	\$ 44
4,550	West Pharmaceutical Services, Inc.	1,141	6,586	News Corp., Class A.	164
		<u>9,768</u>	897	News Corp., Class B	26
			227	Nexstar Media Group, Inc., Class A.	41
			370	NIQ Global Intelligence PLC(a)	4
	Machinery — 0.78%		13,418	Omnicom Group, Inc.	1,011
508	AGCO Corp.	59	1,469	Sirius XM Holdings, Inc.	34
657	Allison Transmission Holdings, Inc.	77	1,232	The New York Times Co., Class A.	103
8,271	Caterpillar, Inc.	5,860	7,829	The Trade Desk, Inc., Class A(a)	177
15,489	CNH Industrial N.V.	170	979	Versant Media Group, Inc.	<u>36</u>
381	Crane Co.	65			<u>3,242</u>
2,457	Cummins, Inc.	1,322			
5,129	Deere & Co.	2,888			
921	Donaldson Co., Inc.	78		Metals & Mining — 0.25%	
2,403	Dover Corp.	501	2,023	Alcoa Corp.	134
469	Esab Corp.	45	3,945	Anglogold Ashanti PLC	384
987	Flowserve Corp.	73	4,358	Cleveland-Cliffs, Inc.(a)	37
5,898	Fortive Corp.	326	8,696	Coeur Mining, Inc.(a)	163
1,972	Gates Industrial Corp. PLC(a)	45	25,645	Freeport-McMoRan, Inc.	1,507
2,974	Graco, Inc.	251	1,013	MP Materials Corp.(a)	49
1,338	IDEX Corp.	254	28,504	Newmont Corp.	3,087
6,938	Illinois Tool Works, Inc.	1,806	4,119	Nucor Corp.	696
7,042	Ingersoll Rand, Inc.	564	952	Reliance, Inc.	289
663	ITT, Inc.	126	657	Royal Gold, Inc.	167
425	Lincoln Electric Holdings, Inc.	106	659	Southern Copper Corp.	113
839	Mueller Industries, Inc.	93	2,424	Steel Dynamics, Inc.	<u>437</u>
947	Nordson Corp.	252			<u>7,063</u>
498	Oshkosh Corp.	73			
19,916	Otis Worldwide Corp.	1,535		Mortgage Real Estate Investment Trusts (REITs)	
9,371	PACCAR, Inc.	1,083		— 0.02%	
2,253	Parker-Hannifin Corp.	2,017	8,090	AGNC Investment Corp.	81
2,912	Pentair PLC	254	20,981	Annaly Capital Management, Inc.	444
250	RBC Bearings, Inc.(a)	136	4,012	Rithm Capital Corp.	38
2,109	Snap-on, Inc.	766	2,689	Starwood Property Trust, Inc.	<u>46</u>
1,213	Stanley Black & Decker, Inc.	86			<u>609</u>
373	The Middleby Corp.(a)	49			
511	The Timken Co.	51		Multi-Utilities — 0.96%	
791	The Toro Co.	74	26,123	Ameren Corp.	2,872
3,046	Westinghouse Air Brake Technologies Corp.	762	64,378	CenterPoint Energy, Inc.	2,779
4,307	Xylem, Inc.	<u>515</u>	37,732	CMS Energy Corp.	2,927
		<u>22,362</u>	30,475	Consolidated Edison, Inc.	3,449
			48,267	Dominion Energy, Inc.	2,983
			19,046	DTE Energy Co.	2,785
	Marine Transportation — 0.00%		47,996	NiSource, Inc.	2,239
453	Kirby Corp.(a)	<u>60</u>	26,362	Public Service Enterprise Group, Inc.	2,135
			24,301	Sempra	2,361
			27,113	WEC Energy Group, Inc.	<u>3,139</u>
	Media — 0.11%				<u>27,669</u>
1,529	Charter Communications, Inc., Class A(a)	330			
1,050	DoubleVerify Holdings, Inc.(a)	10		Office REITs — 0.05%	
1,391	EchoStar Corp., Class A(a)	163		BXP, Inc.	62
3,748	Fox Corp., Class A.	219	1,189	COPT Defense Properties	1,312
16,431	Fox Corp., Class B.	873	42,889		
132	Liberty Broadband Corp., Class A(a)	7			

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The Institutional U.S. Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Office REITs (continued)			Personal Care Products — 0.03%	
1,290	Cousins Properties, Inc.	\$ 29	736	BellRing Brands, Inc.(a)	\$ 12
788	Highwoods Properties, Inc.	17	992	Coty, Inc., Class A(a)	2
881	Kilroy Realty Corp.	25	406	e.l.f. Beauty, Inc.(a)	25
1,338	Vornado Realty Trust	35	34,007	Kenvue, Inc.	586
		<u>1,480</u>	4,374	The Estee Lauder Cos., Inc., Class A	<u>314</u>
					<u>939</u>
	Oil, Gas & Consumable Fuels — 1.77%			Pharmaceuticals — 3.02%	
2,550	Antero Midstream Corp.	58		Bristol-Myers Squibb Co.	4,316
2,242	Antero Resources Corp.(a)	95	71,158	Corcept Therapeutics, Inc.(a)	29
2,627	APA Corp.	111	727	Elanco Animal Health, Inc.(a)	89
9,951	Cheniere Energy, Inc.	2,824	3,702	Eli Lilly & Co.	20,482
40,746	Chevron Corp.	8,430	22,271	Jazz Pharmaceuticals PLC(a)	88
474	Chord Energy Corp.	67	467	Johnson & Johnson	13,101
27,585	ConocoPhillips	3,641	53,592	Merck & Co., Inc.	7,404
13,660	Coterra Energy, Inc.	480	61,549	Novo Nordisk A/S, ADR.	32,223
10,896	Devon Energy Corp.	548	876,832	Organon & Co.	12
3,343	Diamondback Energy, Inc.	662	1,927	Perrigo Co. PLC	11
816	DT Midstream, Inc.	110	1,019	Pfizer, Inc.	4,691
17,454	EOG Resources, Inc.	2,524	167,025	Royalty Pharma PLC, Class A.	2,444
10,960	EQT Corp.	698	50,935	Viatrix, Inc.	122
13,991	Expand Energy Corp.	1,536	9,041	Zoetis, Inc., Class A	<u>1,656</u>
86,643	Exxon Mobil Corp.	14,698	14,010		<u>86,668</u>
1,226	HF Sinclair Corp.	76			
74,075	Kinder Morgan, Inc.	2,485		Professional Services — 0.45%	
6,608	Marathon Petroleum Corp.	1,614		Amentum Holdings, Inc.(a)	32
902	Matador Resources Co.	57	1,232	Automatic Data Processing, Inc.	2,552
22,784	Occidental Petroleum Corp.	1,481	12,559	Booz Allen Hamilton Holding Corp., Class A	1,596
13,756	ONEOK, Inc.	1,243	20,451	Broadridge Financial Solutions, Inc.	1,325
2,546	Ovintiv, Inc.	151	8,155	CACI International, Inc., Class A(a)	93
5,569	Permian Resources Corp.	119	171	Clarivate PLC(a)	2
7,116	Phillips 66	1,297	771	Concentrix Corp.	9
1,786	Range Resources Corp.	81	322	Equifax, Inc.	393
3,813	Targa Resources Corp.	956	2,181	ExlService Holdings, Inc.(a)	32
1,028	Texas Pacific Land Corp.	487	1,059	FTI Consulting, Inc.(a)	45
36,767	The Williams Cos., Inc.	2,676	256	Genpact Ltd.	46
6,703	Valero Energy Corp.	1,656	1,245	Jacobs Solutions, Inc.	276
1,312	Viper Energy, Inc., Class A	62	2,166	KBR, Inc.	34
		<u>50,923</u>	917	Leidos Holdings, Inc.	1,604
	Paper & Forest Products — 0.00%		10,316	ManpowerGroup, Inc.	6
485	Louisiana-Pacific Corp.	<u>35</u>	208	Parsons Corp.(a)	22
	Passenger Airlines — 0.24%		408	Paychex, Inc.	1,511
853	Alaska Air Group, Inc.(a)	31	16,401	Paycom Software, Inc.	47
4,899	American Airlines Group, Inc.(a)	53	388	Paylocity Holding Corp.(a)	38
6,697	Delta Air Lines, Inc.	446	349	Robert Half, Inc.	16
3,608	Southwest Airlines Co.	136	615	Science Applications International Corp.	34
68,523	United Airlines Holdings, Inc.(a)	6,308	363	SS&C Technologies Holdings, Inc.	256
		<u>6,974</u>	3,794	TransUnion	235
			3,393		

HC CAPITAL TRUST

The Institutional U.S. Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Professional Services (continued)			Semiconductors & Semiconductor Equipment (continued)	
13,683	Verisk Analytics, Inc., Class A	\$ 2,596	2,657	Entegris, Inc.	\$ 311
		<u>12,800</u>	1,794	First Solar, Inc.(a)	354
			757	GLOBALFOUNDRIES, Inc.(a)	34
	Real Estate Management & Development — 0.23%		79,246	Intel Corp.(a)	3,497
5,320	CBRE Group, Inc., Class A(a)	720	2,335	KLA Corp.	3,438
735,500	Compass, Inc., Class A(a)	5,378	53,900	Lam Research Corp.	11,516
7,420	CoStar Group, Inc.(a)	299	1,082	Lattice Semiconductor Corp.(a)	100
254	Howard Hughes Holdings, Inc.(a)	16	502	MACOM Technology Solutions Holdings, Inc.(a)	111
378	Jones Lang LaSalle, Inc.(a)	115	15,179	Marvell Technology, Inc.	1,504
317	Zillow Group, Inc., Class A(a)	13	9,652	Microchip Technology, Inc.	624
2,977	Zillow Group, Inc., Class C(a)	123	38,543	Micron Technology, Inc.	13,022
		<u>6,664</u>	526	MKS, Inc.	121
			842	Monolithic Power Systems, Inc.	920
	Residential REITs — 0.96%		465,325	NVIDIA Corp.	81,152
41,418	American Homes 4 Rent, Class A	1,157	2,481	NXP Semiconductors N.V.	488
7,967	AvalonBay Communities, Inc.	1,301	7,115	ON Semiconductor Corp.(a)	440
831	Camden Property Trust	81	399	Onto Innovation, Inc.(a)	82
22,323	Centerspace	1,282	3,795	Qnity Electronics, Inc.	437
33,331	Equity LifeStyle Properties, Inc.	2,080	657	Qorvo, Inc.(a)	51
20,775	Equity Residential	1,229	19,069	QUALCOMM, Inc.	2,456
20,047	Essex Property Trust, Inc.	4,851	1,120	Skyworks Solutions, Inc.	60
54,280	Invitation Homes, Inc.	1,349	20,414	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	6,899
35,667	Mid-America Apartment Communities, Inc.	4,356	2,765	Teradyne, Inc.	820
50,268	Sun Communities, Inc.	6,333	16,224	Texas Instruments, Inc.	3,150
100,895	UDR, Inc.	3,408	353	Universal Display Corp.	32
		<u>27,427</u>			<u>177,679</u>
	Retail REITs — 0.91%			Software — 4.99%	
103,267	Acadia Realty Trust	1,974	7,441	Adobe, Inc.(a)	1,809
891	Agree Realty Corp.	67	169	Appfolio, Inc., Class A(a)	27
2,262	Brixmor Property Group, Inc.	65	23,906	AppLovin Corp., Class A(a)	9,514
653	Federal Realty Investment Trust	69	2,948	Atlassian Corp., Class A(a)	201
36,120	Kimco Realty Corp.	811	10,638	Aurora Innovation, Inc.(a)	44
1,447	NNN REIT, Inc.	61	3,758	Autodesk, Inc.(a)	900
71,280	Realty Income Corp.	4,361	1,218	Bentley Systems, Inc., Class B	43
71,446	Regency Centers Corp.	5,407	630	BILL Holdings, Inc.(a)	24
52,552	Simon Property Group, Inc.	9,803	4,860	Cadence Design Systems, Inc.(a)	1,351
184,659	The Macerich Co.	3,490	4,007	CCC Intelligent Solutions Holdings, Inc.(a)	24
		<u>26,108</u>	367	Circle Internet Group, Inc., Class A(a) . . .	35
			4,432	CrowdStrike Holdings, Inc., Class A(a) . .	1,730
28,795	Advanced Micro Devices, Inc.(a)	5,858	5,535	Datadog, Inc., Class A(a)	653
946	Allegro MicroSystems, Inc.(a)	30	1,551	Docusign, Inc., Class A(a)	74
972	Amkor Technology, Inc.	44	449	Dolby Laboratories, Inc., Class A	27
8,780	Analog Devices, Inc.	2,794	1,363	Dropbox, Inc., Class A(a)	31
14,163	Applied Materials, Inc.	4,841	2,271	Dynatrace, Inc.(a)	84
2,291	Astera Labs, Inc.(a)	251	673	Elastic N.V.(a)	34
103,358	Broadcom, Inc.	31,990	423	Fair Isaac Corp.(a)	451
416	Cirrus Logic, Inc.(a)	60	11,234	Fortinet, Inc.(a)	919
1,682	Credo Technology Group Holding Ltd.(a)	158	9,560	Gen Digital, Inc.	180
893	Enphase Energy, Inc.(a)	34	1,017	Gitlab, Inc., Class A(a)	22

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The Institutional U.S. Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Software (continued)			Specialized REITs (continued)	
687	Guidewire Software, Inc.(a)	\$ 103	11,650	SBA Communications Corp., Class A . . .	\$ 2,005
925	HubSpot, Inc.(a)	225	74,069	VICI Properties, Inc., Class A	2,024
4,904	Intuit, Inc.	2,121	39,719	Weyerhaeuser Co.	971
3,331	IREN Ltd.(a)	114			<u>48,922</u>
471	Manhattan Associates, Inc.(a)	63			
224,772	Microsoft Corp.	83,203		Specialty Retail — 1.16%	
825	nCino, Inc.(a)	12	213	AutoNation, Inc.(a)	42
1,984	Nutanix, Inc., Class A(a)	75	837	AutoZone, Inc.(a)	2,827
78,625	Oracle Corp.	11,566	1,527	Bath & Body Works, Inc.	29
95,735	Palantir Technologies, Inc., Class A(a) . . .	14,004	3,484	Best Buy Co., Inc.	224
14,199	Palo Alto Networks, Inc.(a)	2,276	1,113	Burlington Stores, Inc.(a)	362
628	Pegasystems, Inc.	27	1,085	CarMax, Inc.(a)	45
886	Procore Technologies, Inc.(a)	51	23,589	Carvana Co., Class A(a)	7,415
2,116	PTC, Inc.(a)	302	1,618	Chewy, Inc., Class A(a)	44
475	RingCentral, Inc., Class A	18	1,120	Dick's Sporting Goods, Inc.	223
4,214	Roper Technologies, Inc.	1,491	438	Five Below, Inc.(a)	100
1,046	Rubrik, Inc., Class A(a)	51	823	Floor & Decor Holdings, Inc., Class A(a) .	42
465	SailPoint, Inc.(a)	6	3,171	GameStop Corp., Class A(a)	73
16,684	Salesforce, Inc.	3,114	187	Lithia Motors, Inc., Class A	47
5,840	Samsara, Inc., Class A(a)	185	11,804	Lowe's Cos., Inc.	2,789
2,117	SentinelOne, Inc., Class A(a)	27	139	Murphy USA, Inc.	69
18,335	ServiceNow, Inc.(a)	1,917	37,285	O'Reilly Automotive, Inc.(a)	3,441
4,670	Strategy, Inc., Class A(a)	583	152	Penske Automotive Group, Inc.	23
3,357	Synopsys, Inc.(a)	1,331	123	RH(a)	17
620	Teradata Corp.(a)	16	8,883	Ross Stores, Inc.	1,925
4,247	Trimble, Inc.(a)	277	1,602	The Gap, Inc.	39
1,719	Tyler Technologies, Inc.(a)	588	19,259	The Home Depot, Inc.	6,332
2,973	UiPath, Inc., Class A(a)	33	29,085	The TJX Cos., Inc.	4,644
2,463	Unity Software, Inc.(a)	54	28,334	Tractor Supply Co.	1,284
3,830	Workday, Inc., Class A(a)	498	1,291	Ulta Beauty, Inc.(a)	675
4,514	Zoom Communications, Inc., Class A(a) .	363	995	Valvoline, Inc.(a)	34
1,825	Zscaler, Inc.(a)	256	737	Wayfair, Inc., Class A(a)	55
		<u>143,127</u>	2,086	Williams-Sonoma, Inc.	381
					<u>33,181</u>
	Specialized REITs — 1.70%			Technology Hardware, Storage & Peripherals — 3.25%	
20,533	American Tower Corp.	3,544		Apple, Inc.	73,257
29,770	Crown Castle, Inc.	2,421	288,643	Dell Technologies, Inc., Class C	925
1,695	CubeSmart	62	5,635	Everpure, Inc., Class A(a)	322
29,749	Digital Realty Trust, Inc.	5,362	5,450	Hewlett Packard Enterprise Co.	560
561	EPR Properties	28	23,514	HP, Inc.	319
16,654	Equinix, Inc.	16,324	16,630	IonQ, Inc.(a)	84
9,923	Extra Space Storage, Inc.	1,301	2,926	NetApp, Inc.	365
524	Fermi, Inc.(a)	3	3,568	Sandisk Corp.(a)	680
40,906	Gaming and Leisure Properties, Inc.	1,816	1,071	Seagate Technology Holdings PLC	7,856
5,339	Iron Mountain, Inc.	546	20,054	Super Micro Computer, Inc.(a)	207
694	Lamar Advertising Co., Class A	88	9,107	Western Digital Corp.	8,722
1,190	Millrose Properties, Inc.	33	32,247		<u>93,297</u>
44,448	National Storage Affiliates Trust	1,677			
88,534	Outfront Media, Inc.	2,346		Textiles, Apparel & Luxury Goods — 0.66%	
30,648	Public Storage	8,300		Amer Sports, Inc.(a)	38
3,445	Rayonier, Inc.	71	1,154		

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The Institutional U.S. Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
Common Stocks (continued)			Contingent Rights — 0.00%		
Textiles, Apparel & Luxury Goods (continued)			Biotechnology — 0.00%		
404	Birkenstock Holding PLC(a)	\$ 14	338	Mirati Therapeutics CVR, 1/4/27(a)(c) . . .	\$ —
201	Columbia Sportswear Co.	11	14	Oncernal Therapeutics, Inc. CVR, 6/10/34(a)(c)	—
394	Crocs, Inc.(a)	33			—
2,616	Deckers Outdoor Corp.(a)	262			—
1,904	Lululemon Athletica, Inc.(a)	292			
150,900	LVMH Moët Hennessy Louis Vuitton SE, ADR	16,485	5,443	Financial Services — 0.00% Sycamore Partners LLC CVR, 8/29/29(a)(c)	—
21,037	NIKE, Inc., Class B	1,111			
1,705	On Holding AG, Class A(a)	58			
357	PVH Corp.	25			
307	Ralph Lauren Corp., Class A	106			
3,640	Tapestry, Inc.	513			
1,429	Under Armour, Inc., Class A(a)	8			
1,440	Under Armour, Inc., Class C(a)	8			
2,652	VF Corp.	45			
		<u>19,009</u>			
	Tobacco — 0.63%				
68,783	Altria Group, Inc.	4,539			
81,178	Philip Morris International, Inc.	13,422			
		<u>17,961</u>			
	Trading Companies & Distributors — 0.64%				
48,393	AerCap Holdings N.V.	6,639	2,063,400	Vanguard FTSE Developed Markets ETF	132,223
340	AerCap Holdings N.V.	47	2,066,500	Vanguard FTSE Europe ETF	<u>170,342</u>
788	Air Lease Corp., Class A	51			<u>302,565</u>
295	Applied Industrial Technologies, Inc.	78			
131,228	Core & Main, Inc., Class A(a)	6,483	118,807	Money Market Funds — 13.37% Federated Hermes Treasury Obligations Fund, Institutional Shares, 3.53% ^{^(d)}	119
38,432	Fastenal Co.	1,783	383,677,042	State Street Institutional Treasury Plus Money Market Fund, Trust Class, 3.55%(d)	<u>383,677</u>
3,452	Ferguson Enterprises, Inc.	805			<u>383,796</u>
350	MSC Industrial Direct Co., Inc., Class A	32			
4,606	QXO, Inc.(a)	89			
337	SiteOne Landscape Supply, Inc.(a)	45			
1,121	United Rentals, Inc.	817			
1,167	W.W. Grainger, Inc.	1,273			
622	Watsco, Inc.	226			
388	WESCO International, Inc.	106			
		<u>18,474</u>			
	Water Utilities — 0.11%				
23,446	American Water Works Co., Inc.	3,191			
2,133	Essential Utilities, Inc.	86			
		<u>3,277</u>			
	Wireless Telecommunication Services — 0.14%				
795	Millicom International Cellular SA	60			
18,900	T-Mobile US, Inc.	3,969			
		<u>4,029</u>			
	Total Common Stocks (cost \$1,288,948)	<u>1,930,734</u>			
				Total Contingent Rights (cost \$—)	<u>—</u>
				Investment Companies — 30.15%	
				Domestic Equity Funds — 6.24%	
			36,010	iShares Core S&P 500 ETF	23,522
			211,260	iShares Core S&P Total U.S. Stock Market ETF	30,090
			11,043	iShares Russell 1000 ETF	3,937
			500,000	State Street SPDR S&P Homebuilders ETF	49,360
			70,445	Vanguard S&P 500 ETF	42,094
			93,660	Vanguard Total Stock Market ETF	<u>30,047</u>
					<u>179,050</u>
				International Equity Funds — 10.54%	
			2,063,400	Vanguard FTSE Developed Markets ETF	132,223
			2,066,500	Vanguard FTSE Europe ETF	<u>170,342</u>
					<u>302,565</u>
				Money Market Funds — 13.37%	
			118,807	Federated Hermes Treasury Obligations Fund, Institutional Shares, 3.53% ^{^(d)}	119
			383,677,042	State Street Institutional Treasury Plus Money Market Fund, Trust Class, 3.55%(d)	<u>383,677</u>
					<u>383,796</u>
				Total Investment Companies (cost \$764,955)	<u>865,411</u>
				Purchased Options on Futures — 0.00%	
				Total Purchased Options on Futures (cost \$92)	<u>3</u>
				Total Investments (cost \$2,053,995) — 97.43%	<u>2,796,148</u>
				Other assets in excess of liabilities — 2.57%	<u>73,711</u>
				Net Assets - 100.00%	<u>\$ 2,869,859</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

^ All or part of this security was on loan as of March 31, 2026.

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The Institutional U.S. Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

- ^^ Purchased with cash collateral held from securities lending. The value of the collateral could include collateral held for securities that were sold on or before March 31, 2026.
- (a) Represents non-income producing security.
- (b) Represents a security purchased under Rule 144A or Section 4(2) and is exempt from registration under the Securities Act of 1933, as amended, or is otherwise restricted to resale. Certain of these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. These securities have been deemed liquid by the Specialist Manager.
- (c) Security was valued using significant unobservable inputs as of March 31, 2026.
- (d) Annualized 7-day yield as of period-end.
- ADR—American Depositary Receipt
ETF—Exchange-Traded Fund
PLC—Public Limited Company
REIT—Real Estate Investment Trust

The following table reflects the percentage of total net assets of the Portfolio attributable to each Specialist Manager as of March 31, 2026.

The Institutional U.S. Equity Portfolio	Mellon Investments Corporation	Parametric Portfolio Associates, LLC	Wellington Management Company, LLC	RhumbLine Advisers	Total
Common Stocks	43.60%	2.70%	4.62%	16.36%	67.28%
Contingent Rights	—	—	—	—	—%
Investment Companies.....	0.02%	29.90%	0.07%	0.16%	30.15%
Purchased Options on Futures	—	—	—	—	—%
Other Assets (Liabilities)	0.07%	2.50%	—	—	2.57%
Total Net Assets	<u>43.69%</u>	<u>35.10%</u>	<u>4.69%</u>	<u>16.52%</u>	<u>100.00%</u>

The following table reflects the open derivative positions held by the Portfolio as of March 31, 2026.

Futures Contracts Purchased*

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value and Unrealized Appreciation/ (Depreciation) (000)
E-Mini Russell 2000 Index Future	70	6/18/26	\$ 8,793	\$ 54
E-Mini S&P 500 Future	1,495	6/18/26	491,163	(11,261)
Japanese Yen Currency Future	400	6/15/26	31,670	(121)
			<u>\$ 531,626</u>	<u>\$ (11,328)</u>
			Total Unrealized Appreciation	\$ 54
			Total Unrealized Depreciation	(11,382)
			Total Net Unrealized Appreciation/(Depreciation)	<u>\$ (11,328)</u>

* Cash has been pledged as collateral for futures contracts held by the Portfolio.

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The Institutional U.S. Equity Portfolio

Portfolio of Investments (concluded) — March 31, 2026 (Unaudited)

Options on Futures Contracts

Exchange-traded options on futures contracts written as of March 31, 2026 were as follows:

Description	Put/Call	Number of Contracts	Notional Amount (000)	Exercise Price	Expiration Date	Value (000)
Japanese Yen Future Option	Put	100	\$ 7,875	\$ 63.00	5/8/26	\$ (76)
Japanese Yen Future Option	Put	200	15,875	63.50	5/8/26	(215)
Japanese Yen Future Option	Put	100	7,750	62.00	6/5/26	(61)
Japanese Yen Future Option	Put	200	15,750	63.00	6/5/26	(213)
Japanese Yen Future Option	Put	100	7,813	62.50	6/5/26	(81)
						<u>\$ (646)</u>

Exchanged-traded options on futures contracts purchased as of March 31, 2026 were as follows:

Description	Put/Call	Number of Contracts	Notional Amount (000)	Exercise Price	Expiration Date	Value (000)
Japanese Yen Future Option	Call	100	\$ 8,250	\$ 66.00	4/2/26	\$ 1
Japanese Yen Future Option	Call	100	8,125	65.00	4/2/26	2
						<u>\$ 3</u>

Centrally Cleared Swap Agreements(a)

Credit Default Swap Agreements - Buy Protection

Underlying Instrument	Payment Frequency	Fixed Deal Pay Rate (%)	Maturity Date	Implied Credit Spread at March 31, 2026 (%) (b)	Notional Amount (000) (c)	Value (000)	Premiums Paid/ (Received) (000)	Unrealized Appreciation/ (Depreciation) (000)
CDX High Yield Index Swap Agreement, Series 46	Daily	5.00	6/20/2031	3.87	\$ 297,000	\$ (14,336)	\$ (11,751)	\$ (2,585)
						<u>\$ (14,336)</u>	<u>\$ (11,751)</u>	<u>\$ (2,585)</u>

- When a credit event occurs as defined under the terms of the swap agreement, the Fund as a buyer of credit protection will either (i) receive from the seller of protection an amount equal to the par value of the defaulted reference entity and deliver the reference entity or (ii) receive a net amount equal to the par value of the defaulted reference entity less its recovery value.
- Implied credit spread, represented in absolute terms, utilized in determining the value of the credit default swap agreements as of period end will serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default or other credit event for the credit derivative. The implied credit spread of a referenced entity reflects the cost of buying/selling protection and may include payments required to be made to enter into the agreement. Generally, wider credit spreads represent a perceived deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the swap agreement.
- The notional amount represents the maximum potential amount the Fund may receive as a buyer of credit protection if a credit event occurs, as defined under the terms of the swap agreement, for each security included in the CDX North America High Yield Index.

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The ESG Growth Portfolio

Portfolio of Investments — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
Common Stocks — 98.94%			Common Stocks (continued)		
Australia — 1.74%			Australia (continued)		
4,158	ANZ Group Holdings Ltd. (Banks)	\$ 105	337	Washington H Soul Pattinson & Co. Ltd. (Financial Services)	\$ 9
1,892	APA Group (Gas Utilities)	13	1,590	Wesfarmers Ltd. (Broadline Retail)	81
853	Aristocrat Leisure Ltd. (Hotels, Restaurants & Leisure)	27	4,770	Westpac Banking Corp. (Banks)	132
288	ASX Ltd. (Capital Markets)	10	284	WiseTech Global Ltd. (Software)	8
247	Atlassian Corp., Class A (Software)(a)	17	2,635	Woodside Energy Group Ltd. (Oil, Gas & Consumable Fuels)	63
7,157	BHP Group Ltd. (Metals & Mining)	259	1,691	Woolworths Group Ltd. (Consumer Staples Distribution & Retail)	43
1,882	Brambles Ltd. (Commercial Services & Supplies)	30			<u>1,914</u>
562	CAR Group Ltd. (Interactive Media & Services)	9			
99	Cochlear Ltd. (Health Care Equipment & Supplies)	12	Austria — 0.08%		
1,780	Coles Group Ltd. (Consumer Staples Distribution & Retail)	27	78	BAWAG Group AG (Banks)(a)(b)	12
2,356	Commonwealth Bank of Australia (Banks)	277	431	Erste Group Bank AG (Banks)(b)	46
801	Computershare Ltd. (Professional Services)	16	218	OMV AG (Oil, Gas & Consumable Fuels)	16
676	CSL Ltd. (Biotechnology)	66	183	Raiffeisen Bank International AG (Banks)(a) (b)	8
2,795	Evolution Mining Ltd. (Metals & Mining)	25	101	Verbund AG (Electric Utilities)	8
2,337	Fortescue Ltd. (Metals & Mining)	33			<u>90</u>
2,836	Goodman Group (Industrial REITs)	51	Belgium — 0.23%		
2,965	Insurance Australia Group Ltd. (Insurance)	15	210	Ageas SA/N.V. (Insurance)(b)	15
1,348	Lynas Rare Earths Ltd. (Metals & Mining) (a)	18	1,372	Anheuser-Busch InBev SA/N.V. (Beverages)	96
504	Macquarie Group Ltd. (Capital Markets)	72	35	D'ieteren Group (Distributors)	6
4,104	Medibank Pvt Ltd. (Insurance)	12	77	Elia Group SA/N.V., Class B (Electric Utilities)(a)(b)	12
4,266	National Australia Bank Ltd. (Banks)	123	123	Groupe Bruxelles Lambert N.V. (Financial Services)	11
1,879	Northern Star Resources Ltd. (Metals & Mining)(b)	27	322	KBC Group N.V. (Banks)	39
2,606	Origin Energy Ltd. (Electric Utilities)	22	1	Lotus Bakeries N.V. (Food Products)(b)	11
87	Pro Medicus Ltd. (Health Care Technology)	7	19	Sofina SA (Financial Services)	5
1,080	Qantas Airways Ltd. (Passenger Airlines)	6	108	Syensqo SA (Chemicals)	6
2,044	QBE Insurance Group Ltd. (Insurance)	30	177	UCB SA (Pharmaceuticals)	54
78	REA Group Ltd. (Interactive Media & Services)	9			<u>255</u>
532	Rio Tinto Ltd. (Metals & Mining)	60	Bermuda — 0.06%		
4,937	Santos Ltd. (Oil, Gas & Consumable Fuels) (b)	27	523	Arch Capital Group Ltd. (Insurance)(a)	50
7,476	Scentre Group (Retail REITs)	17	65	Everest Group Ltd. (Insurance)	21
207	SGH Ltd. (Trading Companies & Distributors)	6			<u>71</u>
7,398	Sigma Healthcare Ltd. (Health Care Providers & Services)	14	Canada — 3.62%		
693	Sonic Healthcare Ltd. (Health Care Providers & Services)	10	698	Agnico Eagle Mines Ltd. (Metals & Mining)	142
5,772	South32 Ltd. (Metals & Mining)	17	575	Alamos Gold, Inc. (Metals & Mining)	26
3,420	Stockland (Diversified REITs)	10	1,038	Alimentation Couche-Tard, Inc. (Consumer Staples Distribution & Retail)	59
1,334	Suncorp Group Ltd. (Insurance)	15	354	AltaGas Ltd. (Gas Utilities)	12
5,964	Telstra Group Ltd. (Diversified Telecommunication Services)	22	873	ARC Resources Ltd. (Oil, Gas & Consumable Fuels)	18
3,206	The Lottery Corp. Ltd. (Hotels, Restaurants & Leisure)	12	222	AtkinsRealis Group, Inc. (Construction & Engineering)	14
4,319	Transurban Group (Transportation Infrastructure)	42	995	Bank of Montreal (Banks)	135
5,022	Vicinity Ltd. (Retail REITs)(b)	8	2,361	Barrick Mining Corp. (Metals & Mining)	97

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Canada (continued)			Canada (continued)	
68	BCE, Inc. (Diversified Telecommunication Services)	\$ 2	348	Keyera Corp. (Oil, Gas & Consumable Fuels)	\$ 13
142	Bombardier, Inc., Class B (Aerospace & Defense)(a)(b)	25	1,677	Kinross Gold Corp. (Metals & Mining)	51
2,857	Brookfield Corp. (Capital Markets)	116	827	Loblaws Cos. Ltd. (Consumer Staples Distribution & Retail)	38
372	CAE, Inc. (Aerospace & Defense)(a)	10	151	Lululemon Athletica, Inc. (Textiles, Apparel & Luxury Goods)(a)	23
606	Cameco Corp. (Oil, Gas & Consumable Fuels)	66	185	Lundin Gold, Inc. (Metals & Mining)(b)	14
1,291	Canadian Imperial Bank of Commerce (Banks)	122	941	Lundin Mining Corp. (Metals & Mining)(b)	23
724	Canadian National Railway Co. (Ground Transportation)	75	338	Magna International, Inc. (Automobile Components)	19
2,972	Canadian Natural Resources Ltd. (Oil, Gas & Consumable Fuels)	145	2,366	Manulife Financial Corp. (Insurance)	82
1,257	Canadian Pacific Kansas City Ltd. (Ground Transportation)	99	314	Metro, Inc., Class A (Consumer Staples Distribution & Retail)	21
49	Canadian Tire Corp. Ltd., Class A (Broadline Retail)	7	542	National Bank of Canada (Banks)	70
191	Canadian Utilities Ltd., Class A (Multi-Utilities)	7	675	Nutrien Ltd. (Chemicals)	51
160	Celestica, Inc. (Electronic Equipment, Instruments & Components)(a)	45	393	Open Text Corp. (Software)(b)	9
1,910	Cenovus Energy, Inc. (Oil, Gas & Consumable Fuels)	51	580	Pan American Silver Corp. (Metals & Mining)	32
266	CGI, Inc. (IT Services)	19	879	Pembina Pipeline Corp. (Oil, Gas & Consumable Fuels)	39
28	Constellation Software, Inc. (Software)	49	773	Power Corp. of Canada (Insurance)	37
385	Dollarama, Inc. (Broadline Retail)	47	532	Rogers Communications, Inc., Class B (Wireless Telecommunication Services)	20
599	Element Fleet Management Corp. (Commercial Services & Supplies)(b)	13	1,972	Royal Bank of Canada (Banks)	320
449	Emera, Inc. (Electric Utilities)	23	366	Saputo, Inc. (Food Products)(b)	11
193	Empire Co. Ltd., Class A (Consumer Staples Distribution & Retail)	7	1,730	Shopify, Inc., Class A (IT Services)(a)	205
3,096	Enbridge, Inc. (Oil, Gas & Consumable Fuels)	168	139	Stantec, Inc. (Construction & Engineering)	12
29	Fairfax Financial Holdings Ltd. (Insurance)	49	783	Sun Life Financial, Inc. (Insurance)	49
952	First Quantum Minerals Ltd. (Metals & Mining)(a)	23	1,684	Suncor Energy, Inc. (Oil, Gas & Consumable Fuels)	111
60	FirstService Corp., Class WI (Real Estate Management & Development)	8	1,448	TC Energy Corp. (Oil, Gas & Consumable Fuels)	91
692	Fortis, Inc. (Electric Utilities)	39	631	Teck Resources Ltd., Class B (Metals & Mining)	33
277	Franco-Nevada Corp. (Metals & Mining)	69	737	TELUS Corp. (Diversified Telecommunication Services)	9
261	George Weston Ltd. (Consumer Staples Distribution & Retail)	18	94	TFI International, Inc. (Ground Transportation)	10
348	GFL Environmental, Inc. (Commercial Services & Supplies)	15	1,766	The Bank of Nova Scotia (Banks)	122
218	Gildan Activewear, Inc. (Textiles, Apparel & Luxury Goods)	12	128	The Descartes Systems Group, Inc. (Software)(a)	9
356	Great-West Lifeco, Inc. (Insurance)	17	2,400	The Toronto-Dominion Bank (Banks)	224
499	Hydro One Ltd. (Electric Utilities)(b)	21	236	Thomson Reuters Corp. (Professional Services)	21
142	iA Financial Corp., Inc. (Insurance)	16	320	TMX Group Ltd. (Capital Markets)	11
120	IGM Financial, Inc. (Capital Markets)	6	124	Toromont Industries Ltd. (Trading Companies & Distributors)	17
240	Imperial Oil Ltd. (Oil, Gas & Consumable Fuels)	31	536	Tourmaline Oil Corp. (Oil, Gas & Consumable Fuels)	26
248	Intact Financial Corp. (Insurance)(b)	45	356	Waste Connections, Inc. (Commercial Services & Supplies)	58
1,114	Ivanhoe Mines Ltd., Class A (Metals & Mining)(a)	10	631	Wheaton Precious Metals Corp. (Metals & Mining)	83

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Canada (continued)			Finland (continued)	
1,502	Whitecap Resources, Inc. (Oil, Gas & Consumable Fuels)	\$ 17	770	UPM-Kymmene Oyj (Paper & Forest Products)	\$ 24
180	WSP Global, Inc. (Construction & Engineering)(b)	28	661	Wartsila Oyj Abp (Machinery)	25
		<u>3,987</u>			<u>339</u>
	Chile — 0.02%			France — 2.55%	
594	Antofagasta PLC (Metals & Mining)	27	283	Accor SA (Hotels, Restaurants & Leisure)	14
			42	Aeroports de Paris SA (Transportation Infrastructure)	5
	China — 0.01%		807	Air Liquide SA (Chemicals)	167
3,900	Yangzijiang Shipbuilding Holdings Ltd. (Machinery)	12	828	Airbus SE (Aerospace & Defense)	157
			522	Alstom SA (Machinery)(a)	15
	Denmark — 0.43%		72	Amundi SA (Capital Markets)(b)	6
5	A.P. Moller - Maersk A/S, Class A (Marine Transportation)	12	2,422	AXA SA (Insurance)	111
5	A.P. Moller - Maersk A/S, Class B (Marine Transportation)^	12	275	Ayvens SA (Ground Transportation)(b)	3
143	Carlsberg A/S, Class B (Beverages)	18	60	BioMerieux (Health Care Equipment & Supplies)	6
191	Coloplast A/S, Class B (Health Care Equipment & Supplies)	13	1,400	BNP Paribas SA (Banks)	133
975	Danske Bank A/S (Banks)	48	1,012	Bolloré SE (Oil, Gas & Consumable Fuels)	6
131	Demant A/S (Health Care Equipment & Supplies)(a)	4	281	Bouygues SA (Construction & Engineering)	16
283	DSV A/S (Air Freight & Logistics)	68	466	Bureau Veritas SA (Professional Services)	14
83	Genmab A/S (Biotechnology)(a)(b)	22	213	Capgemini SE (IT Services)	25
4,568	Novo Nordisk A/S, Class B (Pharmaceuticals)	168	796	Carrefour SA (Consumer Staples Distribution & Retail)(b)	15
475	Novonosis Novozymes B (Chemicals)	28	615	Cie de Saint-Gobain SA (Building Products)	51
795	Orsted A/S (Independent Power and Renewable Electricity Producers)(a)(b)	20	919	Cie Generale des Etablissements Michelin SCA (Automobile Components)	31
82	Pandora A/S (Textiles, Apparel & Luxury Goods)	6	78	Covivio SA (Diversified REITs)	5
80	ROCKWOOL A/S, Class B (Building Products)	2	1,608	Credit Agricole SA (Banks)	30
526	Tryg A/S (Insurance)(b)	13	899	Danone SA (Food Products)	72
1,397	Vestas Wind Systems A/S (Electrical Equipment)	42	1,005	Dassault Systemes SE (Software)	20
		<u>476</u>	100	Eiffage SA (Construction & Engineering)(b)	15
			2,550	Engie SA (Multi-Utilities)	82
	Finland — 0.31%		419	EssilorLuxottica SA (Health Care Equipment & Supplies)	98
201	Elisa Oyj (Diversified Telecommunication Services)	10	61	Gecina SA (Office REITs)(b)	5
635	Fortum Oyj (Electric Utilities)^	16	390	Getlink SE (Transportation Infrastructure)	8
386	Kesko Oyj, Class B (Consumer Staples Distribution & Retail)	9	44	Hermes International SCA (Textiles, Apparel & Luxury Goods)	83
463	Kone Oyj, Class B (Machinery)	30	54	Ipsen SA (Pharmaceuticals)	10
920	Metso Oyj (Machinery)(b)	16	102	Kering SA (Textiles, Apparel & Luxury Goods)	31
632	Neste Oyj (Oil, Gas & Consumable Fuels)	21	304	Klepierre SA (Retail REITs)	11
7,239	Nokia Oyj (Communications Equipment)	58	364	Legrand SA (Electrical Equipment)	57
4,319	Nordea Bank Abp (Banks)	73	342	L'Oreal SA (Personal Care Products)	140
141	Orion Oyj, Class B (Pharmaceuticals)	11	347	LVMH Moët Hennessy Louis Vuitton SE (Textiles, Apparel & Luxury Goods)	190
3,289	Sampo Oyj, A Shares (Insurance)	35	2,607	Orange SA (Diversified Telecommunication Services)(b)	53
950	Stora Enso Oyj, Class R (Paper & Forest Products)	11	301	Pernod Ricard SA (Beverages)	22
			303	Publicis Groupe SA (Media)	25
			334	Rexel SA (Trading Companies & Distributors)	13
			503	Safran SA (Aerospace & Defense)	165

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	France (continued)			Germany (continued)	
1,539	Sanofi SA (Pharmaceuticals)	\$ 149	187	Heidelberg Materials AG (Construction Materials)(b)	\$ 39
44	Sartorius Stedim Biotech (Life Sciences Tools & Services)	9	159	Henkel AG & Co. KGaA (Household Products)	11
774	Schneider Electric SE (Electrical Equipment)(b)	211	209	Henkel AG & Co. KGaA, Preference Shares (Household Products)	16
985	Societe Generale SA (Banks)	72	103	Hensoldt AG (Aerospace & Defense)	9
131	Sodexo SA (Hotels, Restaurants & Leisure)	7	20	HOCHTIEF AG (Construction & Engineering)	9
129	Thales SA (Aerospace & Defense)	38	1,830	Infineon Technologies AG (Semiconductors & Semiconductor Equipment)(b)	83
2,763	TotalEnergies SE (Oil, Gas & Consumable Fuels)	253	107	Knorr-Bremse AG (Machinery)	12
150	Unibail-Rodamco-Westfield (Retail REITs)	17	107	LEG Immobilien SE (Real Estate Management & Development)	7
874	Veolia Environnement SA (Multi-Utilities)	33	1,026	Mercedes-Benz Group AG (Automobiles)	63
693	Vinci SA (Construction & Engineering) . .	104	172	Merck KGaA (Pharmaceuticals)	22
		<u>2,803</u>	73	MTU Aero Engines AG (Aerospace & Defense)	27
	Germany — 2.32%		183	Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen, Class R (Insurance)	116
235	adidas AG (Textiles, Apparel & Luxury Goods)	38	88	Nemetschek SE (Software)	7
540	Allianz SE, Registered Shares (Insurance)	229	8	Rational AG (Machinery)	6
1,249	BASF SE (Chemicals)	77	66	Rheinmetall AG (Aerospace & Defense) . .	111
1,371	Bayer AG, Registered Shares (Pharmaceuticals)	63	882	RWE AG (Independent Power and Renewable Electricity Producers)	59
399	Bayerische Motoren Werke AG (Automobiles)	37	1,455	SAP SE (Software)	249
88	Bayerische Motoren Werke AG, Preference Shares (Automobiles)	8	40	Sartorius AG, Preference Shares (Life Sciences Tools & Services)(b)	10
147	Beiersdorf AG (Personal Care Products) . .	13	108	Scout24 SE (Interactive Media & Services) (b)	8
183	Brenntag SE (Trading Companies & Distributors)	12	1,069	Siemens AG, Registered Shares (Industrial Conglomerates)	261
1,019	Commerzbank AG (Banks)	37	1,099	Siemens Energy AG (Electrical Equipment) (b)	189
165	Continental AG (Automobile Components)	12	452	Siemens Healthineers AG (Health Care Equipment & Supplies)(b)	19
93	CTS Eventim AG & Co. KGaA (Entertainment)(b)	5	161	Symrise AG, Class A (Chemicals)(b)	14
658	Daimler Truck Holding AG (Machinery) . .	32	96	Talanx AG (Insurance)	12
179	Delivery Hero SE, Class A (Hotels, Restaurants & Leisure)(a)(b)	3	1,109	Vonovia SE (Real Estate Management & Development)	28
2,577	Deutsche Bank AG, Registered Shares (Capital Markets)	77	338	Zalando SE (Specialty Retail)(a)(b)	8
263	Deutsche Boerse AG (Capital Markets) . .	77			<u>2,552</u>
848	Deutsche Lufthansa AG, Registered Shares (Passenger Airlines)(b)	7			
1,336	Deutsche Post AG (Air Freight & Logistics)	70			
5,212	Deutsche Telekom AG (Diversified Telecommunication Services)(b)	195			
168	Dr. Ing. h.c. F. Porsche AG, Preference Shares (Automobiles)	8			
3,137	E.ON SE (Multi-Utilities)	69			
320	Evonik Industries AG (Chemicals)	6			
311	Fresenius Medical Care AG (Health Care Providers & Services)	14			
580	Fresenius SE & Co. KGaA (Health Care Providers & Services)	30			
185	GEA Group AG (Machinery)	13			
79	Hannover Rueck SE (Insurance)	25			
				Hong Kong — 0.58%	
			14,600	AIA Group Ltd. (Insurance)	163
			5,500	BOC Hong Kong Holdings Ltd. (Banks) . .	30
			3,000	CK Asset Holdings Ltd. (Real Estate Management & Development)	17
			4,000	CK Hutchison Holdings Ltd. (Industrial Conglomerates)	31
			1,000	CK Infrastructure Holdings Ltd. (Electric Utilities)	8
			2,500	CLP Holdings Ltd. (Electric Utilities) . . .	24
			82	Futu Holdings Ltd., ADR (Capital Markets) (a)(b)	11

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Hong Kong (continued)			Ireland (Republic of) (continued)	
3,000	Galaxy Entertainment Group Ltd. (Hotels, Restaurants & Leisure)	\$ 14	1,162	Ryanair Holdings PLC (Passenger Airlines) (b)	\$ 33
2,000	Henderson Land Development Co. Ltd. (Real Estate Management & Development)	7	711	Smurfit Westrock PLC (Containers & Packaging)	28
5,000	HKT Trust & HKT Ltd., Class SS (Diversified Telecommunication Services)(b).	8	410	TE Connectivity PLC (Electronic Equipment, Instruments & Components)	86
16,665	Hong Kong & China Gas Co. Ltd. (Gas Utilities)	15	309	Trane Technologies PLC (Building Products).	129
1,649	Hong Kong Exchanges & Clearing Ltd. (Capital Markets)	83			<u>1,108</u>
1,600	Hongkong Land Holdings Ltd. (Real Estate Management & Development).	12		Israel — 0.28%	
200	Jardine Matheson Holdings Ltd. (Industrial Conglomerates)	14	66	Azrieli Group Ltd. (Real Estate Management & Development)	9
3,711	Link REIT (Retail REITs)	17	1,735	Bank Hapoalim BM (Banks)	41
2,000	MTR Corp. Ltd. (Ground Transportation).	8	2,058	Bank Leumi Le-Israel BM, Class IS (Banks)	46
2,000	Power Assets Holdings Ltd. (Electric Utilities)	16	114	Check Point Software Technologies Ltd. (Software)(a)	16
3,631	Prudential PLC (Insurance)	50	40	Elbit Systems Ltd. (Aerospace & Defense)	34
4,518	Sino Land Co. Ltd. (Real Estate Management & Development).	7	1,131	ICL Group Ltd. (Chemicals)	6
2,000	SITC International Holdings Co. Ltd. (Marine Transportation)	9	1	Isracard Ltd. (Consumer Finance)	—
2,000	Sun Hung Kai Properties Ltd. (Real Estate Management & Development).	33	1,824	Israel Discount Bank Ltd., Class A (Banks)	18
500	Swire Pacific Ltd., Class A (Industrial Conglomerates)	5	229	Mizrahi Tefahot Bank Ltd. (Banks)	17
2,000	Techtronic Industries Co. Ltd. (Machinery)	27	55	Monday.com Ltd. (Software)(a)	4
1,000	The Wharf Holdings Ltd. (Real Estate Management & Development).	3	92	Nice Ltd. (Software)(a)	10
11,950	WH Group Ltd. (Food Products)(b)	16	50	Nova Ltd. (Semiconductors & Semiconductor Equipment)(a)	22
2,000	Wharf Real Estate Investment Co. Ltd. (Real Estate Management & Development)	6	279	Phoenix Financial Ltd. (Insurance)	15
		<u>634</u>	1,606	Teva Pharmaceutical Industries Ltd., ADR (Pharmaceuticals)(a)	49
			155	Tower Semiconductor Ltd. (Semiconductors & Semiconductor Equipment)(a)	27
					<u>314</u>
				Italy — 0.81%	
	Ireland (Republic of) — 1.01%		241	Banca Mediolanum SpA (Financial Services)	5
863	Accenture PLC, Class A (IT Services)	171	2,753	Banca Monte dei Paschi di Siena SpA (Banks)(b)	24
221	AerCap Holdings N.V. (Trading Companies & Distributors)	30	1,601	Banco BPM SpA (Banks)	22
21	AerCap Holdings N.V. (Trading Companies & Distributors)	3	1,937	BPER Banca SPA (Banks)	25
3,181	AIB Group PLC (Banks)(b)	34	87	Buzzi SpA (Construction Materials).	4
133	Allegion PLC (Building Products)	19	889	Davide Campari-Milano N.V., Class M (Beverages)(b)	6
306	Aptiv PLC (Automobile Components)(a)	21	11,364	Enel SpA (Electric Utilities)(b)	124
1,342	Bank of Ireland Group PLC (Banks)	24	2,872	Eni SpA (Oil, Gas & Consumable Fuels)	82
936	CRH PLC (Construction Materials)	98	176	Ferrari N.V. (Automobiles)	60
550	Eaton Corp. PLC (Electrical Equipment)	197	795	FinecoBank Banca Fineco SpA (Banks)	18
1,274	Experian PLC (Professional Services)	44	1,216	Generali (Insurance)	49
236	Kerry Group PLC, Class A (Food Products)(b)	19	19,916	Intesa Sanpaolo SpA (Banks)(b)	120
196	Kingspan Group PLC (Building Products)	17	786	Italgas SpA (Gas Utilities)(b)	9
1,784	Medtronic PLC (Health Care Equipment & Supplies)	155	561	Leonardo SpA (Aerospace & Defense)	38
			292	Moncler SpA (Textiles, Apparel & Luxury Goods)	18

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Italy (continued)			Japan (continued)	
688	Poste Italiane SpA (Financial Services)(b)	\$ 16	100	Disco Corp. (Semiconductors & Semiconductor Equipment)	\$ 41
393	Prismian SpA (Electrical Equipment)	46	1,400	East Japan Railway Co. (Ground Transportation)	32
170	Recordati Industria Chimica e Farmaceutica SpA (Pharmaceuticals)	10	600	Ebara Corp. (Machinery)	17
2,618	Snam SpA (Gas Utilities)	20	400	Eisai Co. Ltd. (Pharmaceuticals)	13
10,243	Telecom Italia SpA (Diversified Telecommunication Services)	8	3,700	ENEOS Holdings, Inc. (Oil, Gas & Consumable Fuels)	33
13,895	Telecom Italia SpA/Milano (Diversified Telecommunication Services)	10	1,300	FANUC Corp. (Machinery)	45
2,118	Terna - Rete Elettrica Nazionale (Electric Utilities)	24	300	Fast Retailing Co. Ltd. (Specialty Retail)	119
1,956	UniCredit SpA (Banks)	141	200	Fuji Electric Co. Ltd. (Electrical Equipment)	14
547	Unipol Assicurazioni SpA (Insurance)	13	1,700	FUJIFILM Holdings Corp. (Technology Hardware, Storage & Peripherals)	32
		<u>892</u>	2,400	Fujikura Ltd. (Electrical Equipment)	66
			2,400	Fujitsu Ltd. (IT Services)(b)	49
			300	Hankyu Hanshin Holdings, Inc. (Ground Transportation)	9
	Japan — 5.88%		6,400	Hitachi Ltd. (Industrial Conglomerates)	189
1,100	Advantest Corp. (Semiconductors & Semiconductor Equipment)(b)	152	5,200	Honda Motor Co. Ltd. (Automobiles)	42
3,000	Aeon Co. Ltd. (Consumer Staples Distribution & Retail)	36	500	Hoya Corp. (Health Care Equipment & Supplies)	87
300	AGC, Inc. (Building Products)	11	800	Hulic Co. Ltd. (Real Estate Management & Development)	9
800	Aisin Corp. (Automobile Components)	11	300	Ibiden Co. Ltd. (Electronic Equipment, Instruments & Components)	15
1,400	Ajinomoto Co., Inc. (Food Products)	40	1,000	Idemitsu Kosan Co. Ltd. (Oil, Gas & Consumable Fuels)(b)	10
300	ANA Holdings, Inc. (Passenger Airlines)(b)	5	1,400	IHI Corp. (Machinery)	29
2,200	Asahi Group Holdings Ltd. (Beverages)(b)	22	1,300	Inpex Corp. (Oil, Gas & Consumable Fuels)	38
1,900	Asahi Kasei Corp. (Chemicals)	19	800	Isuzu Motors Ltd. (Automobiles)	12
1,000	Asics Corp. (Textiles, Apparel & Luxury Goods)	27	8,200	ITOCHU Corp. (Trading Companies & Distributors)	104
2,400	Astellas Pharma, Inc. (Pharmaceuticals)	39	200	Japan Airlines Co. Ltd. (Passenger Airlines)(b)	3
900	Bandai Namco Holdings, Inc. (Leisure Products)	22	1,500	Japan Exchange Group, Inc. (Capital Markets)	18
1,500	Bridgestone Corp. (Automobile Components)	31	2,500	Japan Post Bank Co. Ltd. (Banks)(b)	41
1,200	Canon, Inc. (Technology Hardware, Storage & Peripherals)	33	2,500	Japan Post Holdings Co. Ltd. (Insurance)(b)	29
500	Capcom Co. Ltd. (Entertainment)	11	900	Japan Post Insurance Co. Ltd. (Insurance)(b)	9
1,100	Central Japan Railway Co. (Ground Transportation)	29	800	JFE Holdings, Inc. (Metals & Mining)(b)	9
1,000	Chubu Electric Power Co., Inc. (Electric Utilities)	16	600	Kajima Corp. (Construction & Engineering)	23
1,000	Chugai Pharmaceutical Co. Ltd. (Pharmaceuticals)	55	600	Kao Corp. (Personal Care Products)	23
600	Dai Nippon Printing Co. Ltd. (Commercial Services & Supplies)	11	1,000	Kawasaki Heavy Industries Ltd. (Machinery)	19
400	Daifuku Co. Ltd. (Machinery)	14	500	Kawasaki Kisen Kaisha Ltd. (Marine Transportation)	8
5,100	Daiichi Life Group, Inc. (Insurance)	47	4,200	KDDI Corp. (Wireless Telecommunication Services)	72
2,500	Daiichi Sankyo Co. Ltd. (Pharmaceuticals)	45	300	Keyence Corp. (Electronic Equipment, Instruments & Components)	107
400	Daikin Industries Ltd. (Building Products)	48	1,000	Kikkoman Corp. (Food Products)	9
300	Daito Trust Construction Co. Ltd. (Real Estate Management & Development)	7	1,100	Kirin Holdings Co. Ltd. (Beverages)	17
800	Daiwa House Industry Co. Ltd. (Real Estate Management & Development)	25	1,300	Komatsu Ltd. (Machinery)	52
1,900	Daiwa Securities Group, Inc. (Capital Markets)	18	100	Konami Group Corp. (Entertainment)	12
2,300	Denso Corp. (Automobile Components)	29	1,400	Kubota Corp. (Machinery)	22

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
Common Stocks (continued)			Common Stocks (continued)		
Japan (continued)			Japan (continued)		
1,900	Kyocera Corp. (Electronic Equipment, Instruments & Components)	\$ 29	600	Nomura Research Institute Ltd. (IT Services)	\$ 16
300	Kyowa Kirin Co. Ltd. (Pharmaceuticals)	5	41,600	NTT, Inc. (Diversified Telecommunication Services)	42
100	Lasertec Corp. (Semiconductors & Semiconductor Equipment)	22	1,000	Obayashi Corp. (Construction & Engineering)	24
4,300	LY Corp. (Interactive Media & Services)	10	500	Obic Co. Ltd. (IT Services)	12
700	M3, Inc. (Health Care Technology)	7	1,700	Olympus Corp. (Health Care Equipment & Supplies)	16
300	Makita Corp. (Machinery)	10	100	Oracle Corp. Japan (Software)	5
2,000	Marubeni Corp. (Trading Companies & Distributors)	73	1,400	Oriental Land Co. Ltd. (Hotels, Restaurants & Leisure)	24
500	MatsukiyoCocokara & Co. (Consumer Staples Distribution & Retail)	8	1,600	ORIX Corp. (Financial Services)	47
500	MINEBEA MITSUMI, Inc. (Machinery)	8	500	Osaka Gas Co. Ltd. (Gas Utilities)	20
1,400	Mitsubishi Chemical Group Corp. (Chemicals)	8	300	Otsuka Corp. (IT Services)	6
4,500	Mitsubishi Corp. (Trading Companies & Distributors)	154	600	Otsuka Holdings Co. Ltd. (Pharmaceuticals)	43
2,700	Mitsubishi Electric Corp. (Electrical Equipment)	88	2,400	Pan Pacific International Holdings Corp. (Broadline Retail)	15
1,400	Mitsubishi Estate Co. Ltd. (Real Estate Management & Development)	39	3,200	Panasonic Holdings Corp. (Household Durables)	54
1,100	Mitsubishi HC Capital, Inc. (Financial Services)	10	2,400	Rakuten Group, Inc. (Broadline Retail)(a)(b)	11
4,500	Mitsubishi Heavy Industries Ltd. (Machinery)	124	2,000	Recruit Holdings Co. Ltd. (Professional Services)	87
15,800	Mitsubishi UFJ Financial Group, Inc. (Banks)	269	2,600	Renesas Electronics Corp. (Semiconductors & Semiconductor Equipment)(b)	37
3,400	Mitsui & Co. Ltd. (Trading Companies & Distributors)	131	2,900	Resona Holdings, Inc. (Banks)	33
3,700	Mitsui Fudosan Co. Ltd. (Real Estate Management & Development)	39	800	Ryohin Keikaku Co. Ltd. (Broadline Retail)	17
500	Mitsui OSK Lines Ltd. (Marine Transportation)	21	1,500	Sanrio Co. Ltd. (Specialty Retail)	9
3,440	Mizuho Financial Group, Inc. (Banks)	139	800	SBI Holdings, Inc. (Capital Markets)	15
400	MonotaRO Co. Ltd. (Trading Companies & Distributors)	4	200	SCREEN Holdings Co. Ltd. (Semiconductors & Semiconductor Equipment)	12
1,700	MS&AD Insurance Group Holdings, Inc. (Insurance)	44	500	Secom Co. Ltd. (Commercial Services & Supplies)	19
2,300	Murata Manufacturing Co. Ltd. (Electronic Equipment, Instruments & Components)	52	300	Seibu Holdings, Inc. (Ground Transportation)	8
1,800	NEC Corp. (IT Services)	45	600	Sekisui Chemical Co. Ltd. (Industrial Conglomerates)	10
500	Nexon Co. Ltd. (Entertainment)	9	700	Sekisui House Ltd. (Household Durables)	16
1,300	NIDEC Corp. (Electrical Equipment)(a)	17	2,700	Seven & i Holdings Co. Ltd. (Consumer Staples Distribution & Retail)	36
1,600	Nintendo Co. Ltd. (Entertainment)	91	300	Shimadzu Corp. (Electronic Equipment, Instruments & Components)	7
10	Nippon Building Fund, Inc. (Office REITs)	8	100	Shimano, Inc. (Leisure Products)	10
1,400	Nippon Paint Holdings Co. Ltd. (Chemicals)(b)	9	700	Shimizu Corp. (Construction & Engineering)	13
200	Nippon Sanso Holdings Corp. (Chemicals)	7	2,400	Shin-Etsu Chemical Co. Ltd. (Chemicals)	98
6,700	Nippon Steel Corp. (Metals & Mining)	25	1,100	Shionogi & Co. Ltd. (Pharmaceuticals)	24
500	Nippon Yusen KK (Marine Transportation)	18	600	Shiseido Co. Ltd. (Personal Care Products)	12
2,100	Nissan Motor Co. Ltd. (Automobiles)(a)	5	100	SMC Corp. (Machinery)	39
600	Nitori Holdings Co. Ltd. (Specialty Retail)	10	39,900	SoftBank Corp. (Wireless Telecommunication Services)	53
900	Nitto Denko Corp. (Chemicals)	18	5,300	SoftBank Group Corp. (Wireless Telecommunication Services)	129
4,500	Nomura Holdings, Inc. (Capital Markets)	35	1,200	Sompo Holdings, Inc. (Insurance)	47

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Japan (continued)			Japan (continued)	
5,900	Sony Financial Group, Inc. (Financial Services)	\$ 5	400	ZOZO, Inc. (Specialty Retail)(b)	\$ 3
8,600	Sony Group Corp. (Household Durables)	180			6,477
900	Subaru Corp. (Automobiles)	15			
1,600	Sumitomo Corp. (Trading Companies & Distributors)	60		Luxembourg — 0.04%	
1,000	Sumitomo Electric Industries Ltd. (Automobile Components)	57	596	ArcelorMittal SA (Metals & Mining)	31
400	Sumitomo Metal Mining Co. Ltd. (Metals & Mining)	23	302	CVC Capital Partners PLC (Capital Markets)(b)	4
5,100	Sumitomo Mitsui Financial Group, Inc. (Banks)	168	152	Eurofins Scientific SE (Life Sciences Tools & Services)	11
900	Sumitomo Mitsui Trust Group, Inc. (Banks)	29			46
800	Sumitomo Realty & Development Co. Ltd. (Real Estate Management & Development)	23		Macau — 0.01%	
100	Suntory Beverage & Food Ltd. (Beverages)	3	3,600	Sands China Ltd. (Hotels, Restaurants & Leisure)	8
2,100	Suzuki Motor Corp. (Automobiles)	26		Netherlands — 1.42%	
800	System Corp. (Health Care Equipment & Supplies)	7	769	ABN AMRO Bank N.V., Class CV (Banks)	24
700	T&D Holdings, Inc. (Insurance)	18	35	Adyen N.V. (Financial Services)(a)(b)	35
200	Taisei Corp. (Construction & Engineering)	21	1,921	Aegon Ltd. (Insurance)	14
2,200	Takeda Pharmaceutical Co. Ltd. (Pharmaceuticals)	81	254	Akzo Nobel N.V. (Chemicals)	15
2,900	TDK Corp. (Electronic Equipment, Instruments & Components)	38	86	Argenx SE (Biotechnology)(a)	62
2,000	Terumo Corp. (Health Care Equipment & Supplies)(b)	27	66	ASM International N.V. (Semiconductors & Semiconductor Equipment)(b)	50
800	The Chiba Bank Ltd. (Banks)	10	544	ASML Holding N.V. (Semiconductors & Semiconductor Equipment)(b)	724
1,400	The Kansai Electric Power Co., Inc. (Electric Utilities)	23	192	ASR Nederland N.V. (Insurance)(b)	13
300	TIS, Inc. (IT Services)	6	104	BE Semiconductor Industries N.V. (Semiconductors & Semiconductor Equipment)	22
500	Toho Co. Ltd. (Entertainment)	5	113	Euronext N.V. (Capital Markets)(b)	18
2,600	Tokio Marine Holdings, Inc. (Insurance)	122	144	EXOR N.V. (Financial Services)	11
600	Tokyo Electron Ltd. (Semiconductors & Semiconductor Equipment)	149	705	Ferrovial SE (Construction & Engineering)	46
500	Tokyo Gas Co. Ltd. (Gas Utilities)	24	193	Heineken Holding N.V. (Beverages)	14
800	Tokyu Corp. (Ground Transportation)	9	435	Heineken N.V. (Beverages)	33
400	TOPPAN Holdings, Inc. (Commercial Services & Supplies)	11	4,217	ING Groep N.V. (Banks)	110
2,100	Toray Industries, Inc. (Chemicals)	15	229	JDE Peet's N.V. (Food Products)	8
100	Toyota Industries Corp. (Machinery)(a)	13	1,257	Koninklijke Ahold Delhaize N.V. (Consumer Staples Distribution & Retail)	59
13,200	Toyota Motor Corp. (Automobiles)(b)	275	5,200	Koninklijke KPN N.V. (Diversified Telecommunication Services)	29
1,000	Toyota Tsusho Corp. (Trading Companies & Distributors)	39	362	NN Group N.V. (Insurance)	28
400	Tsuruha Holdings, Inc. (Consumer Staples Distribution & Retail)	6	353	NXP Semiconductors N.V. (Semiconductors & Semiconductor Equipment)	69
1,100	Unicharm Corp. (Household Products)	6	1,831	Prosus N.V. (Broadline Retail)(a)(b)	85
600	West Japan Railway Co. (Ground Transportation)(b)	12	314	QIAGEN N.V. (Life Sciences Tools & Services)	13
1,400	Yamaha Motor Co. Ltd. (Automobiles)	10	127	Randstad N.V. (Professional Services)	3
300	Yokogawa Electric Corp. (Electronic Equipment, Instruments & Components)	9	2,726	Stellantis N.V. (Automobiles)	20
1,200	Yokohama Financial Group, Inc. (Banks)	11	1,545	Universal Music Group N.V. (Entertainment)	30
			312	Wolters Kluwer N.V. (Professional Services)	23
					1,558

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	New Zealand — 0.06%			Singapore (continued)	
2,407	Auckland International Airport Ltd. (Transportation Infrastructure)	\$ 11	566	Sea Ltd., ADR (Broadline Retail)(a)	\$ 47
1,214	Contact Energy Ltd. (Electric Utilities) . .	6	1,400	Sembcorp Industries Ltd. (Multi-Utilities)	7
749	Fisher & Paykel Healthcare Corp. Ltd. (Health Care Equipment & Supplies)	17	2,100	Singapore Airlines Ltd. (Passenger Airlines) (b)	11
1,382	Infratil Ltd. (Financial Services)	9	1,300	Singapore Exchange Ltd. (Capital Markets)	20
1,873	Meridian Energy Ltd. (Independent Power and Renewable Electricity Producers)	6	1,900	Singapore Technologies Engineering Ltd. (Aerospace & Defense)	16
219	Xero Ltd. (Software)(a)	12	10,400	Singapore Telecommunications Ltd. (Diversified Telecommunication Services)	40
		<u>61</u>	1,700	United Overseas Bank Ltd. (Banks)	49
			3,000	Wilmar International Ltd. (Food Products)	<u>9</u>
					<u>477</u>
	Norway — 0.20%			Spain — 0.96%	
460	Aker BP ASA (Oil, Gas & Consumable Fuels)	17	37	Acciona SA (Electric Utilities)	10
1,223	DNB Bank ASA (Banks)	38	245	ACS Actividades de Construcción y Servicios SA (Construction & Engineering)	30
1,073	Equinor ASA (Oil, Gas & Consumable Fuels)	47	1,111	Aena SME SA (Transportation Infrastructure)(b)	33
361	Gjensidige Forsikring ASA (Insurance) . .	9	644	Amadeus IT Group SA (Hotels, Restaurants & Leisure)	37
562	Kongsberg Gruppen ASA (Aerospace & Defense)	24	8,017	Banco Bilbao Vizcaya Argentaria SA (Banks)	173
673	Mowi ASA (Food Products)(b)	15	6,929	Banco de Sabadell SA (Banks)	25
1,703	Norsk Hydro ASA (Metals & Mining) . . .	18	20,684	Banco Santander SA (Banks)(b)	233
987	Orkla ASA (Food Products)	12	893	Bankinter SA (Banks)	14
93	Salmar ASA (Food Products)	5	5,414	CaixaBank SA (Banks)	65
896	Telenor ASA (Diversified Telecommunication Services)	16	676	Cellnex Telecom SA (Diversified Telecommunication Services)(b) . . .	22
235	Yara International ASA (Chemicals)	14	444	EDP Renovaveis SA (Independent Power and Renewable Electricity Producers)	7
		<u>215</u>	467	Endesa SA (Electric Utilities)	19
			512	Grifols SA (Biotechnology)	5
	Poland — 0.01%		8,924	Iberdrola SA (Electric Utilities)	205
335	InPost SA (Air Freight & Logistics)(a) . . .	6	97	Indra Sistemas SA (IT Services)	5
			1,516	Industria de Diseno Textil SA (Specialty Retail)	88
	Portugal — 0.05%		771	Mapfre SA (Insurance)	3
8,732	Banco Comercial Portugues SA, Class R (Banks)(b)	9	375	Naturgy Energy Group SA (Gas Utilities)	11
4,621	EDP SA (Electric Utilities)(b)	24	591	Redeia Corp. SA (Electric Utilities)	10
631	Galp Energia SGPS SA (Oil, Gas & Consumable Fuels)(b)	15	1,545	Repsol SA (Oil, Gas & Consumable Fuels)	43
429	Jeronimo Martins SGPS SA (Consumer Staples Distribution & Retail)(b)	10	5,486	Telefonica SA (Diversified Telecommunication Services)	<u>24</u>
		<u>58</u>			<u>1,062</u>
				Sweden — 0.93%	
5,741	CapitaLand Ascendas REIT (Industrial REITs)(b)	11	393	AddTech AB, B Shares (Trading Companies & Distributors)	13
7,452	CapitaLand Integrated Commercial Trust (Diversified REITs)	13	371	Alfa Laval AB (Machinery)	20
3,400	CapitaLand Investment Ltd. (Real Estate Management & Development)	7	1,385	Assa Abloy AB, Class B (Building Products)	50
3,007	DBS Group Holdings Ltd. (Banks)	134	3,599	Atlas Copco AB, Class A (Machinery) . . .	64
3,470	Grab Holdings Ltd. (Ground Transportation) (a)	13	2,366	Atlas Copco AB, Class B (Machinery) . . .	37
2,200	Keppel Ltd. (Industrial Conglomerates) . .	20			
4,690	Oversea-Chinese Banking Corp. Ltd. (Banks)	80			

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
Common Stocks (continued)			Common Stocks (continued)		
Sweden (continued)			Sweden (continued)		
574	Beijer Ref AB (Trading Companies & Distributors)(b)	\$ 8	2,213	Volvo AB, Class B (Machinery)^	\$ 73
360	Boliden AB (Metals & Mining)(a)	19			1,028
875	Epiroc AB, Class A (Machinery)	22	Switzerland — 2.85%		
596	Epiroc AB, Class B (Machinery)	13	2,181	ABB Ltd., Registered Shares (Electrical Equipment)	177
701	EQT AB (Capital Markets)	22	696	Alcon AG (Health Care Equipment & Supplies)	53
919	Essity AB, Class B (Household Products)^	24	640	Amcor PLC (Containers & Packaging)	25
179	Evolution AB (Hotels, Restaurants & Leisure)(b)	11	681	Amrize Ltd. (Construction Materials)(a)	38
643	Fastighets AB Balder, Class B (Real Estate Management & Development)(a)	4	98	Avolta AG (Specialty Retail)(a)	6
669	H & M Hennes & Mauritz AB, Class B (Specialty Retail)	13	45	Banque Cantonale Vaudoise, Registered Shares (Banks)	7
3,150	Hexagon AB, Class B (Electronic Equipment, Instruments & Components)	31	5	Barry Callebaut AG, Registered Shares (Food Products)(b)	9
86	Holmen AB, B shares (Paper & Forest Products)^	3	13	Belimo Holding AG, Class R (Building Products)	11
199	Industrivarden AB, Class A (Financial Services)(b)	10	31	BKW AG (Electric Utilities)	6
163	Industrivarden AB, Class C (Financial Services)	8	3	Chocoladefabriken Lindt & Sprüngli AG, Class PC (Food Products)	42
411	Indutrade AB (Machinery)	9	528	Chubb Ltd. (Insurance)	172
188	Investment AB Latour, Class B (Industrial Conglomerates)	4	763	Cie Financiere Richemont SA, Registered Shares (Textiles, Apparel & Luxury Goods)	135
2,559	Investor AB, Class B (Financial Services)	96	267	Coca-Cola HBC AG (Beverages)(a)	15
347	Lifco AB, Class B (Industrial Conglomerates)	11	240	DSM-Firmenich AG (Chemicals)	17
2,221	Nibe Industrier AB, Class B (Building Products)	9	10	EMS-Chemie Holding AG (Chemicals)	8
485	Saab AB, Class B (Aerospace & Defense)	32	249	Galderma Group AG (Pharmaceuticals)(b)	49
300	Sagax AB, Class B (Real Estate Management & Development)	6	228	Garmin Ltd. (Household Durables)	53
1,494	Sandvik AB (Machinery)	57	51	Geberit AG, Registered Shares (Building Products)	34
729	Securitas AB, Class B (Commercial Services & Supplies)	12	13	Givaudan SA, Registered Shares (Chemicals)	44
2,109	Skandinaviska Enskilda Banken AB, Class A (Banks)^	39	13,952	Glencore PLC (Metals & Mining)(a)(b)	106
513	Skanska AB, Class B (Construction & Engineering)^	14	103	Helvetia Baloise Holding AG, Registered Shares (Insurance)	27
380	SKF AB, B shares (Machinery)	9	711	Holcim AG (Construction Materials)(a)(b)	59
218	Spotify Technology SA (Entertainment)(a)	105	272	Julius Baer Group Ltd. (Capital Markets)	20
815	Svenska Cellulosa AB SCA, Class B (Paper & Forest Products)^	9	73	Kuehne + Nagel International AG, Class R (Marine Transportation)	17
2,024	Svenska Handelsbanken AB, Class A (Banks)	27	230	Logitech International SA, Class R (Technology Hardware, Storage & Peripherals)	21
1,186	Swedbank AB, Class A (Banks)^	40	98	Lonza Group AG, Registered Shares (Life Sciences Tools & Services)(b)	63
291	Swedish Orphan Biovitrum AB (Biotechnology)(a)	12	3,585	Nestle SA, Registered Shares (Food Products)	352
805	Tele2 AB, B shares (Wireless Telecommunication Services)	17	2,673	Novartis AG, Registered Shares (Pharmaceuticals)	411
3,924	Telefonaktiebolaget LM Ericsson, Class B (Communications Equipment)	45	31	Partners Group Holding AG (Capital Markets)	33
3,489	Telia Co. AB (Diversified Telecommunication Services)(b)	18	983	Roche Holding AG (Pharmaceuticals)	392
317	Trelleborg AB, Class B (Machinery)	12	52	Roche Holding AG, Class BR (Pharmaceuticals)	22
			584	Sandoz Group AG (Pharmaceuticals)	46

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Switzerland (continued)			United Kingdom (continued)	
57	Schindler Holding AG, Class PC (Machinery)	\$ 19	1,321	CNH Industrial N.V. (Machinery)	\$ 15
32	Schindler Holding AG, Registered Shares (Machinery)	10	295	Coca-Cola Europacific Partners PLC (Beverages)	27
240	SGS SA, Registered Shares (Professional Services)	25	2,352	Compass Group PLC (Hotels, Restaurants & Leisure)	66
211	Sika AG, Registered Shares (Chemicals)(b)	35	3,219	Diageo PLC (Beverages)	60
64	Sonova Holding AG (Health Care Equipment & Supplies)(b)	15	284	Endeavour Mining PLC (Metals & Mining)	17
918	STMicroelectronics N.V. (Semiconductors & Semiconductor Equipment)	31	899	Entain PLC (Hotels, Restaurants & Leisure) (b)	7
169	Straumann Holding AG, Class R (Health Care Equipment & Supplies)	18	5,669	GSK PLC (Pharmaceuticals)	156
40	Swiss Life Holding AG (Insurance)	44	12,490	Haleon PLC (Pharmaceuticals)	62
113	Swiss Prime Site AG, Registered Shares (Real Estate Management & Development)	19	507	Halma PLC (Electronic Equipment, Instruments & Components)	26
417	Swiss Re AG (Insurance)	70	24,007	HSBC Holdings PLC (Banks)	394
36	Swisscom AG, Registered Shares (Diversified Telecommunication Services)	30	1,946	Informa PLC (Media)	20
43	The Swatch Group AG, Class BR (Textiles, Apparel & Luxury Goods)	9	200	InterContinental Hotels Group PLC (Hotels, Restaurants & Leisure)	26
4,416	UBS Group AG (Capital Markets)	172	1,393	International Consolidated Airlines Group SA (Passenger Airlines)	7
36	VAT Group AG (Machinery)(b)	22	184	Intertek Group PLC (Professional Services)	9
205	Zurich Insurance Group AG (Insurance)(b)	145	2,592	J Sainsbury PLC (Consumer Staples Distribution & Retail)	12
		<u>3,134</u>	2,744	JD Sports Fashion PLC (Specialty Retail)	3
			1,949	Kingfisher PLC (Specialty Retail)	7
			965	Land Securities Group PLC (Diversified REITs)	7
			7,867	Legal & General Group PLC (Insurance) .	26
			82,688	Lloyds Banking Group PLC (Banks)	102
			649	London Stock Exchange Group PLC (Capital Markets)(b)	77
			3,247	M&G PLC (Financial Services)	12
			3,135	Marks & Spencer Group PLC (Consumer Staples Distribution & Retail)	14
			1,931	Melrose Industries PLC (Aerospace & Defense)	13
1,386	3i Group PLC (Capital Markets)	45	6,938	National Grid PLC (Multi-Utilities)	117
305	Admiral Group PLC (Insurance)	13	11,210	NatWest Group PLC (Banks)(b)	83
1,074	Airtel Africa PLC (Wireless Telecommunication Services)(b)	5	155	Next PLC (Broadline Retail)	26
1,551	Anglo American PLC (Metals & Mining) .	67	886	Pearson PLC (Diversified Consumer Services)	12
284	Aon PLC, Class A (Insurance)	92	251	Pentair PLC (Machinery)	22
482	Associated British Foods PLC (Food Products)	12	902	Reckitt Benckiser Group PLC (Household Products)	61
2,176	AstraZeneca PLC (Pharmaceuticals)(b) . .	424	2,538	RELX PLC (Professional Services)	83
1,276	Auto Trader Group PLC (Interactive Media & Services)(b)	8	3,819	Rentokil Initial PLC (Commercial Services & Supplies)	24
4,531	Aviva PLC (Insurance)	36	1,555	Rio Tinto PLC (Metals & Mining)	144
4,207	BAE Systems PLC (Aerospace & Defense)	123	11,744	Rolls-Royce Holdings PLC (Aerospace & Defense)	178
19,458	Barclays PLC (Banks)(b)	102	1,227	Schroders PLC (Capital Markets)	9
2,043	Barratt Redrow PLC (Household Durables) (b)	7	1,886	Segro PLC (Industrial REITs)	16
21,900	BP PLC (Oil, Gas & Consumable Fuels) .	171	405	Severn Trent PLC (Water Utilities)(b) . . .	17
8,363	BT Group PLC (Diversified Telecommunication Services)	23	8,065	Shell PLC (Oil, Gas & Consumable Fuels)	373
505	Bunzl PLC (Trading Companies & Distributors)	15	1,075	Smith & Nephew PLC (Health Care Equipment & Supplies)	17
6,389	Centrica PLC (Multi-Utilities)(b)	18			

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	United Kingdom (continued)			United States (continued)	
420	Smiths Group PLC (Industrial Conglomerates)	\$ 13	131	Ameriprise Financial, Inc. (Capital Markets)	\$ 58
111	Spirax Group PLC (Machinery)	10	320	AMETEK, Inc. (Electrical Equipment)	69
1,679	SSE PLC (Electric Utilities)(b)	58	759	Amgen, Inc. (Biotechnology)	267
2,712	Standard Chartered PLC (Banks)	57	1,722	Amphenol Corp., Class A (Electronic Equipment, Instruments & Components)	218
1,043	Standard Life PLC (Insurance)	9	686	Analog Devices, Inc. (Semiconductors & Semiconductor Equipment)	218
9,057	Tesco PLC (Consumer Staples Distribution & Retail)	57	860	Annaly Capital Management, Inc. (Mortgage Real Estate Investment Trusts (REITs))	18
1,233	The Sage Group PLC (Software)	14	605	Apollo Global Management, Inc. (Financial Services)	67
3,040	Unilever PLC (Personal Care Products)	167	20,626	Apple, Inc. (Technology Hardware, Storage & Peripherals)	5,234
1,027	United Utilities Group PLC (Water Utilities)	18	1,111	Applied Materials, Inc. (Semiconductors & Semiconductor Equipment)	380
26,802	Vodafone Group PLC (Wireless Telecommunication Services)	40	330	AppLovin Corp., Class A (Software)(a)	131
258	Whitbread PLC (Hotels, Restaurants & Leisure)	8	667	Archer-Daniels-Midland Co. (Food Products)	48
136	Willis Towers Watson PLC (Insurance)	40	297	Ares Management Corp., Class A (Capital Markets)	32
1,007	Wise PLC, Class A (Financial Services)(a)	12	1,488	Arista Networks, Inc. (Communications Equipment)(a)	183
		<u>4,011</u>	356	Arthur J. Gallagher & Co. (Insurance)	77
	United States — 68.31%		309	AST SpaceMobile, Inc. (Diversified Telecommunication Services)(a)	26
739	3M Co. (Industrial Conglomerates)	107	9,946	AT&T, Inc. (Diversified Telecommunication Services)	288
2,451	Abbott Laboratories (Health Care Equipment & Supplies)	252	218	Atmos Energy Corp. (Gas Utilities)	40
2,475	AbbVie, Inc. (Biotechnology)	538	296	Autodesk, Inc. (Software)(a)	71
583	Adobe, Inc. (Software)(a)	142	565	Automatic Data Processing, Inc. (Professional Services)	115
2,291	Advanced Micro Devices, Inc. (Semiconductors & Semiconductor Equipment)(a)	466	24	AutoZone, Inc. (Specialty Retail)(a)	81
202	AECOM (Construction & Engineering)	17	207	AvalonBay Communities, Inc. (Residential REITs)	34
430	Affirm Holdings, Inc., Class A (Financial Services)(a)	20	119	Avery Dennison Corp. (Containers & Packaging)	21
708	Aflac, Inc. (Insurance)	78	104	Axon Enterprise, Inc. (Aerospace & Defense)(a)	44
395	Agilent Technologies, Inc. (Life Sciences Tools & Services)	45	1,370	Baker Hughes Co. (Energy Equipment & Services)	84
309	Air Products and Chemicals, Inc. (Chemicals)	90	372	Ball Corp. (Containers & Packaging)	22
597	Airbnb, Inc., Class A (Hotels, Restaurants & Leisure)(a)	75	9,647	Bank of America Corp. (Banks)	470
339	Alliant Energy Corp. (Electric Utilities)	24	398	Becton Dickinson & Co. (Health Care Equipment & Supplies)	63
192	Alnylam Pharmaceuticals, Inc. (Biotechnology)(a)	64	1,928	Berkshire Hathaway, Inc., Class B (Financial Services)(a)	924
8,159	Alphabet, Inc., Class A (Interactive Media & Services)	2,346	307	Best Buy Co., Inc. (Specialty Retail)	20
6,825	Alphabet, Inc., Class C (Interactive Media & Services)	1,958	202	Biogen, Inc. (Biotechnology)(a)	37
13,476	Amazon.com, Inc. (Broadline Retail)(a)	2,806	205	Blackrock, Inc. (Capital Markets)	197
366	Ameren Corp. (Multi-Utilities)	40	757	Block, Inc., Class A (Financial Services)(a)	46
739	American Electric Power Co., Inc. (Electric Utilities)	97	323	Bloom Energy Corp., Class A (Electrical Equipment)(a)	44
783	American Express Co. (Consumer Finance)	237	45	Booking Holdings, Inc. (Hotels, Restaurants & Leisure)	189
769	American International Group, Inc. (Insurance)	58			
650	American Tower Corp. (Specialized REITs)	112			
268	American Water Works Co., Inc. (Water Utilities)	36			

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The ESG Growth Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	United States (continued)			United States (continued)	
2,059	Boston Scientific Corp. (Health Care Equipment & Supplies)(a)	\$ 129	502	Cintas Corp. (Commercial Services & Supplies)	\$ 85
2,834	Bristol-Myers Squibb Co. (Pharmaceuticals)	172	5,557	Cisco Systems, Inc. (Communications Equipment)	431
6,319	Broadcom, Inc. (Semiconductors & Semiconductor Equipment)	1,956	2,540	Citigroup, Inc. (Banks)	288
161	Broadridge Financial Solutions, Inc. (Professional Services)	26	595	Citizens Financial Group, Inc. (Banks)	36
565	Brookfield Asset Management Ltd., Class A (Capital Markets)	25	455	Cloudflare, Inc., Class A (IT Services)(a)	94
216	Brookfield Renewable Corp. (Independent Power and Renewable Electricity Producers)	9	502	CME Group, Inc., Class A (Capital Markets)	148
399	Brown & Brown, Inc. (Insurance)	26	401	CMS Energy Corp. (Multi-Utilities)	31
146	Builders FirstSource, Inc. (Building Products)(a)	12	1,325	Coeur Mining, Inc. (Metals & Mining)(a)	25
182	Bunge Global SA (Food Products)	23	682	Cognizant Technology Solutions Corp., Class A (IT Services)	42
85	Burlington Stores, Inc. (Specialty Retail)(a)	28	214	Coherent Corp. (Electronic Equipment, Instruments & Components)(a)	51
379	Cadence Design Systems, Inc. (Software)(a)	105	302	Coinbase Global, Inc., Class A (Capital Markets)(a)	53
902	Capital One Financial Corp. (Consumer Finance)	165	1,068	Colgate-Palmolive Co. (Household Products)	91
330	Cardinal Health, Inc. (Health Care Providers & Services)	70	5,114	Comcast Corp., Class A (Diversified Telecommunication Services)	147
59	Carlisle Cos., Inc. (Building Products)	20	49	Comfort Systems USA, Inc. (Construction & Engineering)	68
1,561	Carnival Corp. (Hotels, Restaurants & Leisure)	40	1,734	ConocoPhillips (Oil, Gas & Consumable Fuels)	229
1,065	Carrier Global Corp. (Building Products)	60	500	Consolidated Edison, Inc. (Multi-Utilities)	57
193	Carvana Co., Class A (Specialty Retail)(a)	61	197	Constellation Brands, Inc., Class A (Beverages)	30
50	Casey's General Stores, Inc. (Consumer Staples Distribution & Retail)	36	434	Constellation Energy Corp. (Electric Utilities)	121
657	Caterpillar, Inc. (Machinery)	465	1,284	Copart, Inc. (Commercial Services & Supplies)(a)	43
148	Cboe Global Markets, Inc. (Capital Markets)	42	357	Corebridge Financial, Inc. (Financial Services)	9
415	CBRE Group, Inc., Class A (Real Estate Management & Development)(a)	56	1,132	Corning, Inc. (Electronic Equipment, Instruments & Components)	154
179	CDW Corp. (Electronic Equipment, Instruments & Components)	22	100	Corpay, Inc. (Financial Services)(a)	29
256	Cencora, Inc. (Health Care Providers & Services)	80	944	Corteva, Inc. (Chemicals)	79
673	Centene Corp. (Health Care Providers & Services)(a)	22	616	CoStar Group, Inc. (Real Estate Management & Development)(a)	25
896	CenterPoint Energy, Inc. (Multi-Utilities)	39	623	Costco Wholesale Corp. (Consumer Staples Distribution & Retail)	621
227	CF Industries Holdings, Inc. (Chemicals)	29	1,130	Coterra Energy, Inc. (Oil, Gas & Consumable Fuels)	40
163	CH Robinson Worldwide, Inc. (Air Freight & Logistics)	27	233	Credo Technology Group Holding Ltd. (Semiconductors & Semiconductor Equipment)(a)	22
122	Charter Communications, Inc., Class A (Media)(a)	26	349	Crowdstrike Holdings, Inc., Class A (Software)(a)	136
305	Cheniere Energy, Inc. (Oil, Gas & Consumable Fuels)	87	600	Crown Castle, Inc. (Specialized REITs)	49
2,700	Chevron Corp. (Oil, Gas & Consumable Fuels)	559	2,673	CSX Corp. (Ground Transportation)	110
1,862	Chipotle Mexican Grill, Inc., Class A (Hotels, Restaurants & Leisure)(a)	60	192	Cummins, Inc. (Machinery)	103
338	Church & Dwight Co., Inc. (Household Products)	32	47	Curtiss-Wright Corp. (Aerospace & Defense)	32
206	Ciena Corp. (Communications Equipment)(a)	80	1,764	CVS Health Corp. (Health Care Providers & Services)	127
219	Cincinnati Financial Corp. (Insurance)	34	373	D.R. Horton, Inc. (Household Durables)	51

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The ESG Growth Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	United States (continued)			United States (continued)	
896	Danaher Corp. (Life Sciences Tools & Services)	\$ 170	170	Equifax, Inc. (Professional Services)	\$ 31
177	Darden Restaurants, Inc. (Hotels, Restaurants & Leisure)	35	139	Equinix, Inc. (Specialized REITs)	136
427	Datadog, Inc., Class A (Software)(a)	50	472	Equitable Holdings, Inc. (Financial Services)	18
201	Deckers Outdoor Corp. (Textiles, Apparel & Luxury Goods)(a)	20	519	Equity Residential (Residential REITs)	31
363	Deere & Co. (Machinery)	204	311	Evergy, Inc. (Electric Utilities)	25
450	Dell Technologies, Inc., Class C (Technology Hardware, Storage & Peripherals)	74	420	Everpure, Inc., Class A (Technology Hardware, Storage & Peripherals)(a)	25
243	Delta Air Lines, Inc. (Passenger Airlines)	16	508	Eversource Energy (Electric Utilities)	35
832	Devon Energy Corp. (Oil, Gas & Consumable Fuels)	42	1,396	Exelon Corp. (Electric Utilities)	68
545	Dexcom, Inc. (Health Care Equipment & Supplies)(a)	34	348	Expand Energy Corp. (Oil, Gas & Consumable Fuels)	38
259	Diamondback Energy, Inc. (Oil, Gas & Consumable Fuels)	51	173	Expedia Group, Inc. (Hotels, Restaurants & Leisure)	40
88	Dick's Sporting Goods, Inc. (Specialty Retail)	17	188	Expeditors International of Washington, Inc. (Air Freight & Logistics)	27
472	Digital Realty Trust, Inc. (Specialized REITs)	85	292	Extra Space Storage, Inc. (Specialized REITs)	38
307	Dollar General Corp. (Consumer Staples Distribution & Retail)	36	5,940	Exxon Mobil Corp. (Oil, Gas & Consumable Fuels)	1,008
273	Dollar Tree, Inc. (Consumer Staples Distribution & Retail)(a)	30	77	F5, Inc. (Communications Equipment)(a)	22
1,228	Dominion Energy, Inc. (Multi-Utilities)	76	33	Fair Isaac Corp. (Software)(a)	35
43	Domino's Pizza, Inc. (Hotels, Restaurants & Leisure)	15	1,600	Fastenal Co. (Trading Companies & Distributors)	74
532	DoorDash, Inc., Class A (Hotels, Restaurants & Leisure)(a)	80	312	FedEx Corp. (Air Freight & Logistics)	111
191	Dover Corp. (Machinery)	40	274	Ferguson Enterprises, Inc. (Trading Companies & Distributors)	64
951	Dow, Inc. (Chemicals)	40	392	Fidelity National Financial, Inc. (Insurance)	18
665	DraftKings, Inc. (Hotels, Restaurants & Leisure)(a)	14	718	Fidelity National Information Services, Inc. (Financial Services)	34
286	DTE Energy Co. (Multi-Utilities)	42	1,300	Fifth Third Bancorp (Banks)	60
1,077	Duke Energy Corp. (Electric Utilities)	141	13	First Citizens BancShares, Inc., Class A (Banks)	25
560	DuPont de Nemours, Inc. (Chemicals)	26	141	First Solar, Inc. (Semiconductors & Semiconductor Equipment)(a)	28
638	eBay, Inc. (Broadline Retail)	58	753	FirstEnergy Corp. (Electric Utilities)	38
355	Ecolab, Inc. (Chemicals)	94	786	Fiserv, Inc. (Financial Services)(a)	44
532	Edison International (Electric Utilities)	39	521	Flex Ltd. (Electronic Equipment, Instruments & Components)(a)	34
815	Edwards Lifesciences Corp. (Health Care Equipment & Supplies)(a)	65	229	Flutter Entertainment PLC, Class DI (Hotels, Restaurants & Leisure)(a)	23
332	Electronic Arts, Inc. (Entertainment)	68	5,477	Ford Motor Co. (Automobiles)	63
313	Elevance Health, Inc. (Health Care Providers & Services)	92	907	Fortinet, Inc. (Software)(a)	74
1,128	Eli Lilly & Co. (Pharmaceuticals)	1,038	467	Fortive Corp. (Machinery)	26
62	EMCOR Group, Inc. (Construction & Engineering)	46	312	Fox Corp., Class A (Media)	18
780	Emerson Electric Co. (Electrical Equipment)	102	187	Fox Corp., Class B (Media)	10
227	Entegris, Inc. (Semiconductors & Semiconductor Equipment)	27	1,992	Freeport-McMoRan, Inc. (Metals & Mining)	117
612	Entergy Corp. (Electric Utilities)	69	142	FTAI Aviation Ltd. (Aerospace & Defense) (b)	35
753	EOG Resources, Inc. (Oil, Gas & Consumable Fuels)	109	404	Gaming and Leisure Properties, Inc. (Specialized REITs)	18
860	EQT Corp. (Oil, Gas & Consumable Fuels)	55	94	Gartner, Inc. (IT Services)(a)	15
			633	GE HealthCare Technologies, Inc. (Health Care Equipment & Supplies)	45
			383	GE Vernova, Inc. (Electrical Equipment)	334

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	United States (continued)			United States (continued)	
841	Gen Digital, Inc. (Software)	\$ 16	795	Intercontinental Exchange, Inc. (Capital Markets)	\$ 125
320	General Dynamics Corp. (Aerospace & Defense)	110	1,309	International Business Machines Corp. (IT Services)	317
1,487	General Electric Co. (Aerospace & Defense)	422	389	International Flavors & Fragrances, Inc. (Chemicals)	28
733	General Mills, Inc. (Food Products)	27	676	International Paper Co. (Containers & Packaging)	24
1,329	General Motors Co. (Automobiles)	99	393	Intuit, Inc. (Software)	170
185	Genuine Parts Co. (Distributors)	20	498	Intuitive Surgical, Inc. (Health Care Equipment & Supplies)(a)	230
1,752	Gilead Sciences, Inc. (Biotechnology)	244	882	Invitation Homes, Inc. (Residential REITs)	22
315	Global Payments, Inc. (Financial Services)	21	432	IonQ, Inc. (Technology Hardware, Storage & Peripherals)(a)	12
178	GoDaddy, Inc., Class A (IT Services)(a)	15	237	IQVIA Holdings, Inc. (Life Sciences Tools & Services)(a)	40
253	Graco, Inc. (Machinery)	21	415	Iron Mountain, Inc. (Specialized REITs)	42
1,179	Halliburton Co. (Energy Equipment & Services)	46	149	Jabil, Inc. (Electronic Equipment, Instruments & Components)	40
228	HCA Healthcare, Inc. (Health Care Providers & Services)	108	110	Jack Henry & Associates, Inc. (Financial Services)	17
1,057	Healthpeak Properties, Inc. (Health Care REITs)	17	164	Jacobs Solutions, Inc. (Professional Services)	21
53	HEICO Corp. (Aerospace & Defense)	15	106	JB Hunt Transport Services, Inc. (Ground Transportation)	22
120	HEICO Corp., Class A (Aerospace & Defense)	25	3,384	Johnson & Johnson (Pharmaceuticals)	827
1,827	Hewlett Packard Enterprise Co. (Technology Hardware, Storage & Peripherals)	44	874	Johnson Controls International PLC (Building Products)	114
324	Hilton Worldwide Holdings, Inc. (Hotels, Restaurants & Leisure)	99	3,823	JPMorgan Chase & Co. (Banks)	1,125
300	Hologic, Inc. (Health Care Equipment & Supplies)(a)	23	2,668	Kenvue, Inc. (Personal Care Products)	46
897	Honeywell International, Inc. (Industrial Conglomerates)	203	1,786	Keurig Dr Pepper, Inc. (Beverages)	47
452	Hormel Foods Corp. (Food Products)	10	1,253	KeyCorp (Banks)	25
534	Howmet Aerospace, Inc. (Aerospace & Defense)	123	239	Keysight Technologies, Inc. (Electronic Equipment, Instruments & Components)(a)	67
1,431	HP, Inc. (Technology Hardware, Storage & Peripherals)	27	458	Kimberly-Clark Corp. (Household Products)	44
73	Hubbell, Inc. (Electrical Equipment)	36	1,014	Kimco Realty Corp. (Retail REITs)	23
74	HubSpot, Inc. (Software)(a)	18	2,783	Kinder Morgan, Inc. (Oil, Gas & Consumable Fuels)	93
166	Humana, Inc. (Health Care Providers & Services)	29	866	KKR & Co., Inc. (Capital Markets)	80
2,868	Huntington Bancshares, Inc. (Banks)	45	184	KLA Corp. (Semiconductors & Semiconductor Equipment)	271
62	Hyatt Hotels Corp., Class A (Hotels, Restaurants & Leisure)	9	262	L3Harris Technologies, Inc. (Aerospace & Defense)	90
99	IDEX Corp. (Machinery)	19	116	Labcorp Holdings, Inc. (Health Care Providers & Services)	31
111	IDEXX Laboratories, Inc. (Health Care Equipment & Supplies)(a)	62	1,772	Lam Research Corp. (Semiconductors & Semiconductor Equipment)	379
386	Illinois Tool Works, Inc. (Machinery)	100	434	Las Vegas Sands Corp. (Hotels, Restaurants & Leisure)	23
214	Illumina, Inc. (Life Sciences Tools & Services)(a)	26	171	Leidos Holdings, Inc. (Professional Services)	27
248	Incyte Corp. (Biotechnology)(a)	23	295	Lennar Corp., Class A (Household Durables)	26
553	Ingersoll Rand, Inc. (Machinery)	44	42	Lennox International, Inc. (Building Products)	19
316	Insmed, Inc. (Biotechnology)(a)	52	281	Liberty Media Corp.-Liberty Formula One (Entertainment)(a)	24
107	Insulet Corp. (Health Care Equipment & Supplies)(a)	22			
6,361	Intel Corp. (Semiconductors & Semiconductor Equipment)(a)	281			
656	Interactive Brokers Group, Inc., Class A (Capital Markets)	44			

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	United States (continued)			United States (continued)	
660	Linde PLC (Chemicals)	\$ 327	181	Natera, Inc. (Biotechnology)(a)	\$ 36
219	Live Nation Entertainment, Inc. (Entertainment)(a)	33	274	NetApp, Inc. (Technology Hardware, Storage & Peripherals)	28
293	Lockheed Martin Corp. (Aerospace & Defense)	177	5,955	Netflix, Inc. (Entertainment)(a)	573
246	Loews Corp. (Insurance)	26	130	Neurocrine Biosciences, Inc. (Biotechnology)(a)	17
779	Lowe's Cos., Inc. (Specialty Retail)	184	1,553	Newmont Corp. (Metals & Mining)	168
111	LPL Financial Holdings, Inc. (Capital Markets)	33	561	News Corp., Class A (Media)	14
99	Lumentum Holdings, Inc. (Communications Equipment)(a)	70	2,902	NextEra Energy, Inc. (Electric Utilities)	270
394	LyondellBasell Industries N.V., Class A (Chemicals)	32	1,648	NIKE, Inc., Class B (Textiles, Apparel & Luxury Goods)	87
217	M&T Bank Corp. (Banks)	45	638	NiSource, Inc. (Multi-Utilities)	30
422	Marathon Petroleum Corp. (Oil, Gas & Consumable Fuels)	103	70	Nordson Corp. (Machinery)	19
18	Markel Group, Inc. (Insurance)(a)	34	311	Norfolk Southern Corp. (Ground Transportation)	89
319	Marriott International, Inc., Class A (Hotels, Restaurants & Leisure)	104	264	Northern Trust Corp. (Capital Markets)	37
683	Marsh & McLennan Cos., Inc. (Insurance)	118	190	Northrop Grumman Corp. (Aerospace & Defense)	130
84	Martin Marietta Materials, Inc. (Construction Materials)	49	286	NRG Energy, Inc. (Electric Utilities)	42
1,198	Marvell Technology, Inc. (Semiconductors & Semiconductor Equipment)	119	319	Nucor Corp. (Metals & Mining)	54
280	Masco Corp. (Building Products)	17	34,089	NVIDIA Corp. (Semiconductors & Semiconductor Equipment)	5,944
1,193	Mastercard, Inc., Class A (Financial Services)	596	4	NVR, Inc. (Household Durables)(a)	26
382	McCormick & Co., Inc. (Food Products)	19	1,013	Occidental Petroleum Corp. (Oil, Gas & Consumable Fuels)	66
1,002	McDonald's Corp. (Hotels, Restaurants & Leisure)	311	169	Oklo, Inc., Class A (Electric Utilities)(a)	8
173	McKesson Corp. (Health Care Providers & Services)	150	249	Okta, Inc., Class A (IT Services)(a)	20
3,477	Merck & Co., Inc. (Pharmaceuticals)	418	263	Old Dominion Freight Line, Inc. (Ground Transportation)	51
779	MetLife, Inc. (Insurance)	55	460	Omnicom Group, Inc. (Media)	35
29	Mettler-Toledo International, Inc. (Life Sciences Tools & Services)(a)	37	572	ON Semiconductor Corp. (Semiconductors & Semiconductor Equipment)(a)	35
753	Microchip Technology, Inc. (Semiconductors & Semiconductor Equipment)	49	871	ONEOK, Inc. (Oil, Gas & Consumable Fuels)	79
1,580	Micron Technology, Inc. (Semiconductors & Semiconductor Equipment)	534	2,427	Oracle Corp. (Software)	357
9,894	Microsoft Corp. (Software)	3,661	1,177	O'Reilly Automotive, Inc. (Specialty Retail) (a)	109
177	Mid-America Apartment Communities, Inc. (Residential REITs)	22	545	Otis Worldwide Corp. (Machinery)	42
1,797	Mondelez International, Inc., Class A (Food Products)	104	730	PACCAR, Inc. (Machinery)	84
113	MongoDB, Inc., Class A (IT Services)(a)	28	120	Packaging Corp. of America (Containers & Packaging)	25
67	Monolithic Power Systems, Inc. (Semiconductors & Semiconductor Equipment)	73	3,191	Palantir Technologies, Inc., Class A (Software)(a)	467
1,019	Monster Beverage Corp. (Beverages)(a)	74	1,126	Palo Alto Networks, Inc. (Software)(a)	181
224	Moody's Corp. (Capital Markets)	98	176	Parker-Hannifin Corp. (Machinery)	158
1,682	Morgan Stanley (Capital Markets)	277	442	Paychex, Inc. (Professional Services)	41
240	Motorola Solutions, Inc. (Communications Equipment)	104	1,254	PayPal Holdings, Inc. (Financial Services)	57
655	Nasdaq, Inc. (Capital Markets)	56	1,922	PepsiCo, Inc. (Beverages)	298
			7,927	Pfizer, Inc. (Pharmaceuticals)	223
			3,050	PG&E Corp. (Electric Utilities)	54
			561	Phillips 66 (Oil, Gas & Consumable Fuels)	102
			200	Pinnacle Financial Partners, Inc. (Banks)	17
			869	Pinterest, Inc., Class A (Interactive Media & Services)(a)	16
			314	PPG Industries, Inc. (Chemicals)	34

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	United States (continued)			United States (continued)	
1,019	PPL Corp. (Electric Utilities)	\$ 39	163	SBA Communications Corp., Class A (Specialized REITs)	\$ 28
309	Principal Financial Group, Inc. (Insurance)	28	305	Seagate Technology Holdings PLC (Technology Hardware, Storage & Peripherals)	119
1,288	Prologis, Inc. (Industrial REITs)	170	938	Sempra (Multi-Utilities)	91
484	Prudential Financial, Inc. (Insurance)	47	1,444	ServiceNow, Inc. (Software)(a)	151
182	PTC, Inc. (Software)(a)	26	449	Simon Property Group, Inc. (Retail REITs)	84
684	Public Service Enterprise Group, Inc. (Multi-Utilities)	55	2,075	SLB Ltd. (Energy Equipment & Services)	107
218	Public Storage (Specialized REITs)	59	1,618	Snap, Inc., Class A (Interactive Media & Services)(a)	7
274	PulteGroup, Inc. (Household Durables)	32	71	Snap-on, Inc. (Machinery)	26
1,494	QUALCOMM, Inc. (Semiconductors & Semiconductor Equipment)	192	447	Snowflake, Inc., Class A (IT Services)(a)	67
207	Quanta Services, Inc. (Construction & Engineering)	114	224	Solventum Corp. (Health Care Equipment & Supplies)(a)	15
153	Quest Diagnostics, Inc. (Health Care Providers & Services)	30	1,579	Starbucks Corp. (Hotels, Restaurants & Leisure)	141
261	Raymond James Financial, Inc. (Capital Markets)	38	391	State Street Corp. (Capital Markets)	49
251	RB Global, Inc. (Commercial Services & Supplies)	24	195	Steel Dynamics, Inc. (Metals & Mining)	35
1,267	Realty Income Corp. (Retail REITs)	78	137	STERIS PLC (Health Care Equipment & Supplies)	30
141	Reddit, Inc., Class A (Interactive Media & Services)(a)	19	363	Strategy, Inc., Class A (Software)(a)	45
261	Regency Centers Corp. (Retail REITs)	20	478	Stryker Corp. (Health Care Equipment & Supplies)	157
145	Regeneron Pharmaceuticals, Inc. (Biotechnology)	112	166	Sun Communities, Inc. (Residential REITs)	21
1,237	Regions Financial Corp. (Banks)	32	585	Sunbelt Rentals Holdings, Inc. (Trading Companies & Distributors)	37
72	Reliance, Inc. (Metals & Mining)	22	509	Synchrony Financial (Consumer Finance)	35
304	Republic Services, Inc., Class A (Commercial Services & Supplies)	67	266	Synopsys, Inc. (Software)(a)	105
204	ResMed, Inc. (Health Care Equipment & Supplies)	46	664	Sysco Corp. (Consumer Staples Distribution & Retail)	47
464	Restaurant Brands International, Inc. (Hotels, Restaurants & Leisure)	34	298	T. Rowe Price Group, Inc. (Capital Markets)	27
1,201	Rivian Automotive, Inc., Class A (Automobiles)(a)	18	257	Take-Two Interactive Software, Inc. (Entertainment)(a)	51
1,020	Robinhood Markets, Inc., Class A (Capital Markets)(a)	71	290	Tapestry, Inc. (Textiles, Apparel & Luxury Goods)	41
858	ROBLOX Corp., Class A (Entertainment)(a)	49	299	Targa Resources Corp. (Oil, Gas & Consumable Fuels)	75
1,436	Rocket Cos., Inc., Class A (Financial Services)(a)	20	632	Target Corp. (Consumer Staples Distribution & Retail)	77
671	Rocket Lab Corp. (Aerospace & Defense)(a)	43	66	Teledyne Technologies, Inc. (Electronic Equipment, Instruments & Components)(a)	40
155	Rockwell Automation, Inc. (Electrical Equipment)	56	219	Teradyne, Inc. (Semiconductors & Semiconductor Equipment)	65
434	Rollins, Inc. (Commercial Services & Supplies)	23	3,961	Tesla, Inc. (Automobiles)(a)	1,473
157	Roper Technologies, Inc. (Software)	56	1,282	Texas Instruments, Inc. (Semiconductors & Semiconductor Equipment)	249
451	Ross Stores, Inc. (Specialty Retail)	98	80	Texas Pacific Land Corp. (Oil, Gas & Consumable Fuels)	38
359	Royal Caribbean Cruises Ltd. (Hotels, Restaurants & Leisure)	99	245	Textron, Inc. (Aerospace & Defense)	21
575	Royalty Pharma PLC, Class A (Pharmaceuticals)	28	367	The Allstate Corp. (Insurance)	76
167	RPM International, Inc. (Chemicals)	17	1,000	The Bank of New York Mellon Corp. (Capital Markets)	119
1,881	RTX Corp. (Aerospace & Defense)	363	1,100	The Boeing Co. (Aerospace & Defense)(a)	219
434	S&P Global, Inc. (Capital Markets)	185	351	The Carlyle Group, Inc. (Capital Markets)	17
1,324	Salesforce, Inc. (Software)	247			
498	Samsara, Inc., Class A (Software)(a)	16			

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
Common Stocks (continued)			Common Stocks (continued)		
United States (continued)			United States (continued)		
2,398	The Charles Schwab Corp. (Capital Markets)	\$ 225	93	United Airlines Holdings, Inc. (Passenger Airlines)(a)	\$ 9
372	The Cigna Group (Health Care Providers & Services)	99	1,023	United Parcel Service, Inc., Class B (Air Freight & Logistics)	101
159	The Clorox Co. (Household Products)	16	89	United Rentals, Inc. (Trading Companies & Distributors)	65
5,734	The Coca-Cola Co. (Beverages)	436	57	United Therapeutics Corp. (Biotechnology)(a)	34
263	The Cooper Cos., Inc. (Health Care Equipment & Supplies)(a)	19	1,273	UnitedHealth Group, Inc. (Health Care Providers & Services)	344
349	The Estee Lauder Cos., Inc., Class A (Personal Care Products)	25	431	Valero Energy Corp. (Oil, Gas & Consumable Fuels)	106
425	The Goldman Sachs Group, Inc. (Capital Markets)	360	216	Veeva Systems, Inc., Class A (Health Care Technology)(a)	38
392	The Hartford Insurance Group, Inc. (Insurance)	53	669	Ventas, Inc. (Health Care REITs)	55
206	The Hershey Co. (Food Products)	43	337	Veralto Corp. (Commercial Services & Supplies)	30
1,394	The Home Depot, Inc. (Specialty Retail)	458	117	VeriSign, Inc. (IT Services)	29
1,216	The Kraft Heinz Co. (Food Products)	27	194	Verisk Analytics, Inc., Class A (Professional Services)	37
874	The Kroger Co. (Consumer Staples Distribution & Retail)	63	5,932	Verizon Communications, Inc. (Diversified Telecommunication Services)	298
548	The PNC Financial Services Group, Inc. (Banks)	114	357	Vertex Pharmaceuticals, Inc. (Biotechnology)(a)	159
3,279	The Procter & Gamble Co. (Household Products)	474	1,471	VICI Properties, Inc., Class A (Specialized REITs)	40
815	The Progressive Corp. (Insurance)	162	2,365	Visa, Inc., Class A (Financial Services)	715
329	The Sherwin-Williams Co. (Chemicals)	105	470	Vistra Corp. (Independent Power and Renewable Electricity Producers)	71
1,562	The Southern Co. (Electric Utilities)	151	183	Vulcan Materials Co. (Construction Materials)	50
1,566	The TJX Cos., Inc. (Specialty Retail)	250	397	W.R. Berkley Corp. (Insurance)	26
678	The Trade Desk, Inc., Class A (Media)(a)	15	63	W.W. Grainger, Inc. (Trading Companies & Distributors)	69
314	The Travelers Cos., Inc. (Insurance)	92	6,160	Walmart, Inc. (Consumer Staples Distribution & Retail)	766
2,505	The Walt Disney Co. (Entertainment)	241	3,390	Warner Bros. Discovery, Inc. (Entertainment)(a)	93
1,699	The Williams Cos., Inc. (Oil, Gas & Consumable Fuels)	124	561	Waste Management, Inc. (Commercial Services & Supplies)	129
525	Thermo Fisher Scientific, Inc. (Life Sciences Tools & Services)	258	134	Waters Corp. (Life Sciences Tools & Services)(a)	40
703	T-Mobile US, Inc. (Wireless Telecommunication Services)	148	54	Watsco, Inc. (Trading Companies & Distributors)	20
592	Toast, Inc., Class A (Financial Services)(a)	16	441	WEC Energy Group, Inc. (Multi-Utilities)	51
732	Tractor Supply Co. (Specialty Retail)	33	4,420	Wells Fargo & Co. (Banks)	352
147	Tradeweb Markets, Inc., Class A (Capital Markets)	17	962	Welltower, Inc. (Health Care REITs)	190
78	TransDigm Group, Inc. (Aerospace & Defense)	90	95	West Pharmaceutical Services, Inc. (Life Sciences Tools & Services)	24
294	TransUnion (Professional Services)	20	483	Western Digital Corp. (Technology Hardware, Storage & Peripherals)	131
320	Trimble, Inc. (Software)(a)	21	238	Westinghouse Air Brake Technologies Corp. (Machinery)	59
1,788	Truist Financial Corp. (Banks)	82	1,100	Weyerhaeuser Co. (Specialized REITs)	27
221	Twilio, Inc., Class A (IT Services)(a)	28	169	Williams-Sonoma, Inc. (Specialty Retail)	31
65	Tyler Technologies, Inc. (Software)(a)	22	301	Workday, Inc., Class A (Software)(a)	39
382	Tyson Foods, Inc., Class A (Food Products)	24	330	WP Carey, Inc. (Diversified REITs)	22
2,159	U.S. Bancorp (Banks)	112			
2,757	Uber Technologies, Inc. (Ground Transportation)(a)	198			
392	UDR, Inc. (Residential REITs)	13			
62	Ulta Beauty, Inc. (Specialty Retail)(a)	32			
838	Union Pacific Corp. (Ground Transportation)	203			

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The ESG Growth Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Warrant — 0.00%	
	United States (continued)			Canada — 0.00%	
816	Xcel Energy, Inc. (Electric Utilities)	\$ 65	60	Constellation Software, Inc., 3/31/40	
338	Xylem, Inc. (Machinery)	40		(Software)(a)(c)	\$ —
386	Yum! Brands, Inc. (Hotels, Restaurants & Leisure)	60		Total Warrant (cost \$—)	<u>—</u>
65	Zebra Technologies Corp. (Electronic Equipment, Instruments & Components)(a)	14		Investment Companies — 0.86%	
242	Zillow Group, Inc., Class C (Real Estate Management & Development)(a)	10	227,731	Money Market Funds — 0.86%	
266	Zimmer Biomet Holdings, Inc. (Health Care Equipment & Supplies)	24	715,316	Federated Hermes Treasury Obligations Fund, Institutional Shares, 3.53% ^{^(d)}	228
616	Zoetis, Inc., Class A (Pharmaceuticals)	73		State Street Institutional Treasury Plus Money Market Fund, Trust Class, 3.55%(d)	<u>715</u>
338	Zoom Communications, Inc., Class A (Software)(a)	27		Total Investment Companies (cost \$943)	<u>943</u>
147	Zscaler, Inc. (Software)(a)	21		Total Investments (cost \$50,972) —	
		<u>75,196</u>		99.80%	109,865
	Uruguay — 0.10%			Other assets in excess of liabilities —	
64	MercadoLibre, Inc. (Broadline Retail)(a)	111		0.20%	<u>219</u>
	Total Common Stocks (cost \$50,029)	<u>108,922</u>		Net Assets - 100.00%	<u>\$ 110,084</u>
	Right — 0.00%				
	Italy — 0.00%				
20,012	Telecom Italia SpA, 4/1/26 (Diversified Telecommunication Services)(a)	—			
	Total Right (cost \$—)	<u>—</u>			

Amounts designated as "—" are \$0 or have been rounded to \$0.

- ^ All or part of this security was on loan as of March 31, 2026.
- ^^ Purchased with cash collateral held from securities lending. The value of the collateral could include collateral held for securities that were sold on or before March 31, 2026.
- (a) Represents non-income producing security.
- (b) Represents a security purchased under Rule 144A or Section 4(2) and is exempt from registration under the Securities Act of 1933, as amended, or is otherwise restricted to resale. Certain of these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. These securities have been deemed liquid by the Specialist Manager.
- (c) Security was valued using significant unobservable inputs as of March 31, 2026.
- (d) Annualized 7-day yield as of period-end.

ADR—American Depositary Receipt
 PLC—Public Limited Company
 REIT—Real Estate Investment Trust

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The ESG Growth Portfolio

Portfolio of Investments (concluded) — March 31, 2026 (Unaudited)

The following table reflects the percentage of total net assets of the Portfolio attributable to each Specialist Manager as of March 31, 2026.

The ESG Growth Portfolio	Mellon Investments Corporation	Parametric Portfolio Associates, LLC	Total
Common Stocks	98.94%	—	98.94%
Right	—	—	—%
Warrant	—	—	—%
Investment Companies.....	0.26%	0.60%	0.86%
Other Assets (Liabilities)	0.08%	0.12%	0.20%
Total Net Assets.....	<u>99.28%</u>	<u>0.72%</u>	<u>100.00%</u>

The following table reflects the open derivative positions held by the Portfolio as of March 31, 2026.

Futures Contracts Purchased*

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value and Unrealized Appreciation/ (Depreciation) (000)
E-Mini S&P 500 Future	2	6/18/26	\$ 657	\$ (16)
			<u>\$ 657</u>	<u>\$ (16)</u>
Total Unrealized Appreciation				\$ —
Total Unrealized Depreciation				<u>(16)</u>
Total Net Unrealized Appreciation/(Depreciation)				<u>\$ (16)</u>

* Cash has been pledged as collateral for futures contracts held by the Portfolio.

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The Catholic SRI Growth Portfolio

Portfolio of Investments — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
Common Stocks — 99.75%			Common Stocks (continued)		
Australia — 1.86%			Australia (continued)		
3,064	ANZ Group Holdings Ltd. (Banks)	\$ 77	197	WiseTech Global Ltd. (Software).	\$ 5
1,323	APA Group (Gas Utilities)	9	1,868	Woodside Energy Group Ltd. (Oil, Gas & Consumable Fuels).	44
215	ASX Ltd. (Capital Markets)	8	1,205	Woolworths Group Ltd. (Consumer Staples Distribution & Retail).	30
163	Atlassian Corp., Class A (Software)(a)	11			<u>1,310</u>
5,122	BHP Group Ltd. (Metals & Mining).	185	Austria — 0.09%		
1,339	Brambles Ltd. (Commercial Services & Supplies).	21	74	BAWAG Group AG (Banks)(a)(b)	11
377	CAR Group Ltd. (Interactive Media & Services).	6	303	Erste Group Bank AG (Banks)(b)	33
64	Cochlear Ltd. (Health Care Equipment & Supplies).	8	154	OMV AG (Oil, Gas & Consumable Fuels)	11
1,332	Coles Group Ltd. (Consumer Staples Distribution & Retail).	20	131	Raiffeisen Bank International AG (Banks)(a) (b)	6
1,685	Commonwealth Bank of Australia (Banks)	198	76	Verbund AG (Electric Utilities)	6
511	Computershare Ltd. (Professional Services)	10			<u>67</u>
1,983	Evolution Mining Ltd. (Metals & Mining)	18	Belgium — 0.25%		
1,655	Fortescue Ltd. (Metals & Mining)	24	161	Ageas SA/N.V. (Insurance)(b)	12
2,118	Goodman Group (Industrial REITs)	38	974	Anheuser-Busch InBev SA/N.V. (Beverages)	68
2,325	Insurance Australia Group Ltd. (Insurance)	12	20	D'ijeteren Group (Distributors)	4
323	IREN Ltd. (Software)(a)	11	51	Elia Group SA/N.V., Class B (Electric Utilities)(a)(b)	8
887	Lynas Rare Earths Ltd. (Metals & Mining) (a)	12	18	Financiere de Tubize SA (Pharmaceuticals)	4
371	Macquarie Group Ltd. (Capital Markets)	53	82	Groupe Bruxelles Lambert N.V. (Financial Services)	7
2,734	Medibank Pvt Ltd. (Insurance)	8	228	KBC Group N.V. (Banks)	28
3,099	National Australia Bank Ltd. (Banks)	90	21	Sofina SA (Financial Services)	5
1,326	Northern Star Resources Ltd. (Metals & Mining)(b)	19	73	Syensqo SA (Chemicals).	4
1,699	Origin Energy Ltd. (Electric Utilities)	15	124	UCB SA (Pharmaceuticals)	37
51	Pro Medicus Ltd. (Health Care Technology)	4			<u>177</u>
903	Qantas Airways Ltd. (Passenger Airlines).	5	Bermuda — 0.07%		
1,483	QBE Insurance Group Ltd. (Insurance)	22	365	Arch Capital Group Ltd. (Insurance)(a)	35
48	REA Group Ltd. (Interactive Media & Services)	5	41	Everest Group Ltd. (Insurance)	13
367	Rio Tinto Ltd. (Metals & Mining)	42			<u>48</u>
3,191	Santos Ltd. (Oil, Gas & Consumable Fuels) (b)	17	Canada — 4.04%		
5,197	Scentre Group (Retail REITs)	12	512	Agnico Eagle Mines Ltd. (Metals & Mining)	104
199	SGH Ltd. (Trading Companies & Distributors)	6	409	Alamos Gold, Inc. (Metals & Mining)	18
5,084	Sigma Healthcare Ltd. (Health Care Providers & Services).	9	733	Alimentation Couche-Tard, Inc. (Consumer Staples Distribution & Retail)	42
464	Sonic Healthcare Ltd. (Health Care Providers & Services).	7	328	AltaGas Ltd. (Gas Utilities).	11
4,366	South32 Ltd. (Metals & Mining)	13	569	ARC Resources Ltd. (Oil, Gas & Consumable Fuels).	12
2,417	Stockland (Diversified REITs).	7	162	AtkinsRealis Group, Inc. (Construction & Engineering)	10
1,065	Suncorp Group Ltd. (Insurance)	12	721	Bank of Montreal (Banks).	98
4,097	Telstra Group Ltd. (Diversified Telecommunication Services)	15	1,666	Barrick Mining Corp. (Metals & Mining).	68
3,277	Transurban Group (Transportation Infrastructure)	32	65	BCE, Inc. (Diversified Telecommunication Services)	2
3,837	Vicinity Ltd. (Retail REITs)(b)	6	86	Bombardier, Inc., Class B (Aerospace & Defense)(a)(b)	15
342	Washington H Soul Pattinson & Co. Ltd. (Financial Services)	10	2,110	Brookfield Corp. (Capital Markets)	86
1,155	Wesfarmers Ltd. (Broadline Retail)	59			
3,433	Westpac Banking Corp. (Banks)	95			

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The Catholic SRI Growth Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Canada (continued)			Canada (continued)	
427	Cameco Corp. (Oil, Gas & Consumable Fuels)	\$ 46	105	Lululemon Athletica, Inc. (Textiles, Apparel & Luxury Goods)(a)	\$ 16
945	Canadian Imperial Bank of Commerce (Banks)	90	118	Lundin Gold, Inc. (Metals & Mining)(b)	9
513	Canadian National Railway Co. (Ground Transportation)	53	667	Lundin Mining Corp. (Metals & Mining)(b)	17
2,138	Canadian Natural Resources Ltd. (Oil, Gas & Consumable Fuels)	104	262	Magna International, Inc. (Automobile Components)	15
888	Canadian Pacific Kansas City Ltd. (Ground Transportation)	70	1,658	Manulife Financial Corp. (Insurance)	57
50	Canadian Tire Corp. Ltd., Class A (Broadline Retail)	7	201	Metro, Inc., Class A (Consumer Staples Distribution & Retail)	14
137	Canadian Utilities Ltd., Class A (Multi-Utilities)	5	384	National Bank of Canada (Banks)	50
143	CCL Industries, Inc., Class B (Containers & Packaging)(b)	9	475	Nutrien Ltd. (Chemicals)	36
113	Celestica, Inc. (Electronic Equipment, Instruments & Components)(a)	32	252	Open Text Corp. (Software)(b)	6
1,389	Cenovus Energy, Inc. (Oil, Gas & Consumable Fuels)	37	412	Pan American Silver Corp. (Metals & Mining)	23
194	CGI, Inc. (IT Services)	14	568	Pembina Pipeline Corp. (Oil, Gas & Consumable Fuels)	25
20	Constellation Software, Inc. (Software)	35	545	Power Corp. of Canada (Insurance)	26
270	Dollarama, Inc. (Broadline Retail)	33	359	Rogers Communications, Inc., Class B (Wireless Telecommunication Services)	14
408	Element Fleet Management Corp. (Commercial Services & Supplies)(b)	9	1,408	Royal Bank of Canada (Banks)	227
300	Emera, Inc. (Electric Utilities)	16	263	Saputo, Inc. (Food Products)(b)	8
151	Empire Co. Ltd., Class A (Consumer Staples Distribution & Retail)	5	1,235	Shopify, Inc., Class A (IT Services)(a)	146
2,201	Enbridge, Inc. (Oil, Gas & Consumable Fuels)	119	112	Stantec, Inc. (Construction & Engineering)	10
21	Fairfax Financial Holdings Ltd. (Insurance)	36	549	Sun Life Financial, Inc. (Insurance)	34
690	First Quantum Minerals Ltd. (Metals & Mining)(a)	16	1,225	Suncor Energy, Inc. (Oil, Gas & Consumable Fuels)	81
45	FirstService Corp., Class WI (Real Estate Management & Development)	6	1,052	TC Energy Corp. (Oil, Gas & Consumable Fuels)	66
497	Fortis, Inc. (Electric Utilities)	28	445	Teck Resources Ltd., Class B (Metals & Mining)	23
188	Franco-Nevada Corp. (Metals & Mining)	47	479	TELUS Corp. (Diversified Telecommunication Services)	6
175	George Weston Ltd. (Consumer Staples Distribution & Retail)	12	84	TFI International, Inc. (Ground Transportation)	9
240	GFL Environmental, Inc. (Commercial Services & Supplies)	10	1,254	The Bank of Nova Scotia (Banks)	87
165	Gildan Activewear, Inc. (Textiles, Apparel & Luxury Goods)	9	82	The Descartes Systems Group, Inc. (Software)(a)	6
272	Great-West Lifeco, Inc. (Insurance)	13	1,706	The Toronto-Dominion Bank (Banks)	158
327	Hydro One Ltd. (Electric Utilities)(b)	14	154	Thomson Reuters Corp. (Professional Services)	14
105	iA Financial Corp., Inc. (Insurance)	12	275	TMX Group Ltd. (Capital Markets)	10
107	IGM Financial, Inc. (Capital Markets)	5	95	Toromont Industries Ltd. (Trading Companies & Distributors)	13
171	Imperial Oil Ltd. (Oil, Gas & Consumable Fuels)	22	359	Tourmaline Oil Corp. (Oil, Gas & Consumable Fuels)	17
174	Intact Financial Corp. (Insurance)(b)	32	268	Waste Connections, Inc. (Commercial Services & Supplies)	44
755	Ivanhoe Mines Ltd., Class A (Metals & Mining)(a)	6	443	Wheaton Precious Metals Corp. (Metals & Mining)	58
225	Keyera Corp. (Oil, Gas & Consumable Fuels)	9	1,328	Whitecap Resources, Inc. (Oil, Gas & Consumable Fuels)	15
1,245	Kinross Gold Corp. (Metals & Mining)	38	140	WSP Global, Inc. (Construction & Engineering)(b)	22
590	Loblaws Cos. Ltd. (Consumer Staples Distribution & Retail)	27			<u>2,854</u>

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The Catholic SRI Growth Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Chile — 0.02%			France (continued)	
384	Antofagasta PLC (Metals & Mining)	\$ 17	593	Air Liquide SA (Chemicals)	\$ 123
			340	Alstom SA (Machinery)(a)	10
	China — 0.01%		61	Amundi SA (Capital Markets)(b)	5
2,500	Yangzijiang Shipbuilding Holdings Ltd. (Machinery)	7	1,643	AXA SA (Insurance)	75
			330	Ayvens SA (Ground Transportation)(b)	4
	Czech Republic — 0.01%		43	BioMerieux (Health Care Equipment & Supplies)	5
237	CSG NV (Aerospace & Defense)(a)	6	1,016	BNP Paribas SA (Banks)	97
			871	Bollore SE (Oil, Gas & Consumable Fuels)	5
	Denmark — 0.27%		208	Bouygues SA (Construction & Engineering)	12
3	A.P. Moller - Maersk A/S, Class A (Marine Transportation)	7	329	Bureau Veritas SA (Professional Services)	10
4	A.P. Moller - Maersk A/S, Class B (Marine Transportation)^	10	151	Capgemini SE (IT Services)	18
92	Carlsberg A/S, Class B (Beverages)	11	584	Carrefour SA (Consumer Staples Distribution & Retail)(b)	11
142	Coloplast A/S, Class B (Health Care Equipment & Supplies)	10	442	Cie de Saint-Gobain SA (Building Products)	37
715	Danske Bank A/S (Banks)	35	651	Cie Generale des Etablissements Michelin SCA (Automobile Components)	22
90	Demant A/S (Health Care Equipment & Supplies)(a)	3	42	Covivio SA (Diversified REITs)	3
210	DSV A/S (Air Freight & Logistics)	50	1,047	Credit Agricole SA (Banks)	20
518	Orsted A/S (Independent Power and Renewable Electricity Producers)(a)(b)	13	660	Danone SA (Food Products)	53
77	Pandora A/S (Textiles, Apparel & Luxury Goods)	6	657	Dassault Systemes SE (Software)	13
138	ROCKWOOL A/S, Class B (Building Products)	4	68	Eiffage SA (Construction & Engineering)(b)	10
371	Tryg A/S (Insurance)(b)	9	1,864	Engie SA (Multi-Utilities)	60
991	Vestas Wind Systems A/S (Electrical Equipment)	30	306	EssilorLuxottica SA (Health Care Equipment & Supplies)	71
		188	60	Gecina SA (Office REITs)(b)	5
			295	Getlink SE (Transportation Infrastructure)	6
			31	Hermes International SCA (Textiles, Apparel & Luxury Goods)	59
			37	Ipsen SA (Pharmaceuticals)	7
			73	Kering SA (Textiles, Apparel & Luxury Goods)	22
	Finland — 0.30%		217	Klepierre SA (Retail REITs)	8
140	Elisa Oyj (Diversified Telecommunication Services)	7	257	Legrand SA (Electrical Equipment)	40
452	Fortum Oyj (Electric Utilities)^	12	243	L'Oreal SA (Personal Care Products)	99
296	Kesko Oyj, Class B (Consumer Staples Distribution & Retail)	7	252	LVMH Moet Hennessy Louis Vuitton SE (Textiles, Apparel & Luxury Goods)	137
333	Kone Oyj, Class B (Machinery)	21	1,979	Orange SA (Diversified Telecommunication Services)(b)	41
653	Metso Oyj (Machinery)(b)	11	199	Pernod Ricard SA (Beverages)	15
418	Neste Oyj (Oil, Gas & Consumable Fuels)	14	224	Publicis Groupe SA (Media)	19
5,186	Nokia Oyj (Communications Equipment)	41	207	Renault SA (Automobiles)	7
3,056	Nordea Bank Abp (Banks)	52	218	Rexel SA (Trading Companies & Distributors)	9
2,400	Sampo Oyj, A Shares (Insurance)	26	554	Schneider Electric SE (Electrical Equipment)(b)	150
579	Stora Enso Oyj, Class R (Paper & Forest Products)	7	703	Societe Generale SA (Banks)	51
526	UPM-Kymmene Oyj (Paper & Forest Products)	16	101	Sodexo SA (Hotels, Restaurants & Leisure)	5
		214	2,005	TotalEnergies SE (Oil, Gas & Consumable Fuels)	183
			120	Unibail-Rodamco-Westfield (Retail REITs)	13
	France — 2.34%		622	Veolia Environnement SA (Multi-Utilities)	24
193	Accor SA (Hotels, Restaurants & Leisure)	9			
43	Aeroports de Paris SA (Transportation Infrastructure)	5			

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The Catholic SRI Growth Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	France (continued)			Germany (continued)	
490	Vinci SA (Construction & Engineering) . . .	\$ 74	52	Nemetschek SE (Software)	\$ 4
		<u>1,652</u>	126	Porsche Automobil Holding SE, Preference Shares (Automobiles)	5
	Germany — 2.08%		5	Rational AG (Machinery)	4
167	adidas AG (Textiles, Apparel & Luxury Goods)	27	622	RWE AG (Independent Power and Renewable Electricity Producers) . . .	42
379	Allianz SE, Registered Shares (Insurance)	159	1,056	SAP SE (Software)	179
931	BASF SE (Chemicals)	57	75	Scout24 SE (Interactive Media & Services) (b)	6
262	Bayerische Motoren Werke AG (Automobiles)	24	784	Siemens Energy AG (Electrical Equipment) (b)	135
67	Bayerische Motoren Werke AG, Preference Shares (Automobiles)	6	131	Symrise AG, Class A (Chemicals)(b)	11
142	Brenntag SE (Trading Companies & Distributors)	10	65	Talanx AG (Insurance)	8
721	Commerzbank AG (Banks)	26	202	Volkswagen AG, Preference Shares (Automobiles)	21
107	Continental AG (Automobile Components)	7	744	Vonovia SE (Real Estate Management & Development)	19
84	CTS Eventim AG & Co. KGaA (Entertainment)(b)	5	214	Zalando SE (Specialty Retail)(a)(b)	<u>5</u>
464	Daimler Truck Holding AG (Machinery) . .	23			<u>1,469</u>
265	Delivery Hero SE, Class A (Hotels, Restaurants & Leisure)(a)(b)	5		Hong Kong — 0.63%	
1,818	Deutsche Bank AG, Registered Shares (Capital Markets)	54	10,692	AIA Group Ltd. (Insurance)	120
185	Deutsche Boerse AG (Capital Markets) . .	54	3,500	BOC Hong Kong Holdings Ltd. (Banks) . .	19
674	Deutsche Lufthansa AG, Registered Shares (Passenger Airlines)(b)	6	2,000	CK Asset Holdings Ltd. (Real Estate Management & Development)	11
933	Deutsche Post AG (Air Freight & Logistics)	49	2,500	CK Hutchison Holdings Ltd. (Industrial Conglomerates)	19
3,721	Deutsche Telekom AG (Diversified Telecommunication Services)(b)	139	500	CK Infrastructure Holdings Ltd. (Electric Utilities)	4
127	Dr. Ing. h.c. F. Porsche AG, Preference Shares (Automobiles)	6	1,500	CLP Holdings Ltd. (Electric Utilities) . . .	14
2,217	E.ON SE (Multi-Utilities)	49	53	Futu Holdings Ltd., ADR (Capital Markets) (a)(b)	7
217	Fresenius Medical Care AG (Health Care Providers & Services)	10	1,000	Henderson Land Development Co. Ltd. (Real Estate Management & Development)	4
143	GEA Group AG (Machinery)	10	4,000	HKT Trust & HKT Ltd., Class SS (Diversified Telecommunication Services)(b)	6
59	Hannover Rueck SE (Insurance)	19	11,985	Hong Kong & China Gas Co. Ltd. (Gas Utilities)	11
132	Heidelberg Materials AG (Construction Materials)(b)	28	1,223	Hong Kong Exchanges & Clearing Ltd. (Capital Markets)	62
120	Henkel AG & Co. KGaA (Household Products)	9	1,100	Hongkong Land Holdings Ltd. (Real Estate Management & Development)	9
143	Henkel AG & Co. KGaA, Preference Shares (Household Products)	11	200	Jardine Matheson Holdings Ltd. (Industrial Conglomerates)	14
63	Hensoldt AG (Aerospace & Defense)	6	2,466	Link REIT (Retail REITs)	11
14	HOCHTIEF AG (Construction & Engineering)	6	1,500	MTR Corp. Ltd. (Ground Transportation)	6
1,339	Infineon Technologies AG (Semiconductors & Semiconductor Equipment)(b)	61	1,279	Power Assets Holdings Ltd. (Electric Utilities)	10
79	Knorr-Bremse AG (Machinery)	9	2,518	Prudential PLC (Insurance)	35
76	LEG Immobilien SE (Real Estate Management & Development)	5	4,129	Sino Land Co. Ltd. (Real Estate Management & Development)	6
758	Mercedes-Benz Group AG (Automobiles)	47	1,000	SITC International Holdings Co. Ltd. (Marine Transportation)	4
53	MTU Aero Engines AG (Aerospace & Defense)	19			
133	Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen, Class R (Insurance)	84			

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The Catholic SRI Growth Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Hong Kong (continued)			Israel (continued)	
1,500	Sun Hung Kai Properties Ltd. (Real Estate Management & Development)	\$ 25	110	Tower Semiconductor Ltd. (Semiconductors & Semiconductor Equipment)(a) . . .	\$ 19
139	Swire Pacific Ltd., Class A (Industrial Conglomerates)	2			164
1,757	Techtronic Industries Co. Ltd. (Machinery)	23			
1,000	The Wharf Holdings Ltd. (Real Estate Management & Development)	3			
8,228	WH Group Ltd. (Food Products)(b)	11			
2,000	Wharf Real Estate Investment Co. Ltd. (Real Estate Management & Development)	6			
		<u>442</u>			
	Ireland (Republic of) — 1.11%			Italy — 0.86%	
621	Accenture PLC, Class A (IT Services) . . .	123	207	Banca Mediolanum SpA (Financial Services)	4
63	AerCap Holdings N.V. (Trading Companies & Distributors)	9	1,943	Banca Monte dei Paschi di Siena SpA (Banks)(b)	17
112	AerCap Holdings N.V. (Trading Companies & Distributors)	15	1,117	Banco BPM SpA (Banks)	16
2,057	AIB Group PLC (Banks)(b)	22	1,453	BPER Banca SPA (Banks)	19
82	Allegion PLC (Building Products)	12	52	Buzzi SpA (Construction Materials)	3
213	Aptiv PLC (Automobile Components)(a) .	15	613	Davide Campari-Milano N.V., Class M (Beverages)(b)	4
917	Bank of Ireland Group PLC (Banks)	17	8,301	Enel SpA (Electric Utilities)(b)	90
676	CRH PLC (Construction Materials)	71	2,088	Eni SpA (Oil, Gas & Consumable Fuels) .	59
393	Eaton Corp. PLC (Electrical Equipment) .	140	123	Ferrari N.V. (Automobiles)	42
898	Experian PLC (Professional Services) . . .	31	598	FinecoBank Banca Fineco SpA (Banks) . .	13
150	Kingspan Group PLC (Building Products)	13	835	Generali (Insurance)	34
1,303	Medtronic PLC (Health Care Equipment & Supplies)	113	14,036	Intesa Sanpaolo SpA (Banks)(b)	85
805	Ryanair Holdings PLC (Passenger Airlines) (b)	23	648	Italgas SpA (Gas Utilities)(b)	8
512	Smurfit Westrock PLC (Containers & Packaging)	20	225	Moncler SpA (Textiles, Apparel & Luxury Goods)	14
301	TE Connectivity PLC (Electronic Equipment, Instruments & Components)	63	472	Poste Italiane SpA (Financial Services)(b)	11
226	Trane Technologies PLC (Building Products)	94	277	Prysmian SpA (Electrical Equipment) . . .	33
		<u>781</u>	115	Recordati Industria Chimica e Farmaceutica SpA (Pharmaceuticals)	7
			2,023	Snam SpA (Gas Utilities)	15
			6,088	Telecom Italia SpA (Diversified Telecommunication Services)	5
			11,192	Telecom Italia SpA/Milano (Diversified Telecommunication Services)	8
			1,398	Terna - Rete Elettrica Nazionale (Electric Utilities)	16
			1,426	UniCredit SpA (Banks)	<u>101</u>
					<u>604</u>
				Japan — 5.38%	
	Israel — 0.23%		800	Advantest Corp. (Semiconductors & Semiconductor Equipment)(b)	110
43	Azrieli Group Ltd. (Real Estate Management & Development)	6	2,200	Aeon Co. Ltd. (Consumer Staples Distribution & Retail)	26
1,228	Bank Hapoalim BM (Banks)	29	200	AGC, Inc. (Building Products)	7
1,464	Bank Leumi Le-Israel BM, Class IS (Banks)	32	400	Aisin Corp. (Automobile Components) . .	6
81	Check Point Software Technologies Ltd. (Software)(a)	12	100	ANA Holdings, Inc. (Passenger Airlines)(b)	2
919	ICL Group Ltd. (Chemicals)	5	1,200	Asahi Kasei Corp. (Chemicals)	12
—	Isracard Ltd. (Consumer Finance)	—	700	Asics Corp. (Textiles, Apparel & Luxury Goods)	19
1,207	Israel Discount Bank Ltd., Class A (Banks)	12	600	Bandai Namco Holdings, Inc. (Leisure Products)	15
155	Mizrahi Tefahot Bank Ltd. (Banks)	11	1,066	Bridgestone Corp. (Automobile Components)	22
55	Monday.com Ltd. (Software)(a)	4	900	Canon, Inc. (Technology Hardware, Storage & Peripherals)	25
60	Nice Ltd. (Software)(a)	7	400	Capcom Co. Ltd. (Entertainment)	8
33	Nova Ltd. (Semiconductors & Semiconductor Equipment)(a)	15			
227	Phoenix Financial Ltd. (Insurance)	12			

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Japan (continued)			Japan (continued)	
800	Central Japan Railway Co. (Ground Transportation)	\$ 21	500	Kawasaki Heavy Industries Ltd. (Machinery)	\$ 9
600	Chubu Electric Power Co., Inc. (Electric Utilities)	10	300	Kawasaki Kisen Kaisha Ltd. (Marine Transportation)	5
400	Dai Nippon Printing Co. Ltd. (Commercial Services & Supplies)	7	2,848	KDDI Corp. (Wireless Telecommunication Services)	48
290	Daifuku Co. Ltd. (Machinery)	10	234	Keyence Corp. (Electronic Equipment, Instruments & Components)	83
3,444	Daiichi Life Group, Inc. (Insurance)	32	200	Kioxia Holdings Corp. (Semiconductors & Semiconductor Equipment)(a)	26
220	Daikin Industries Ltd. (Building Products)	26	1,000	Komatsu Ltd. (Machinery)	40
300	Daito Trust Construction Co. Ltd. (Real Estate Management & Development)	7	100	Konami Group Corp. (Entertainment)	12
600	Daiwa House Industry Co. Ltd. (Real Estate Management & Development)	19	900	Kubota Corp. (Machinery)	14
1,500	Daiwa Securities Group, Inc. (Capital Markets)	14	1,200	Kyocera Corp. (Electronic Equipment, Instruments & Components)	18
1,724	Denso Corp. (Automobile Components)	22	200	Kyowa Kirin Co. Ltd. (Pharmaceuticals)	3
105	Disco Corp. (Semiconductors & Semiconductor Equipment)	43	100	Lasertec Corp. (Semiconductors & Semiconductor Equipment)	22
500	Ebara Corp. (Machinery)	14	2,800	LY Corp. (Interactive Media & Services)	7
2,600	ENEOS Holdings, Inc. (Oil, Gas & Consumable Fuels)	23	600	M3, Inc. (Health Care Technology)	6
945	FANUC Corp. (Machinery)	33	200	Makita Corp. (Machinery)	7
200	Fast Retailing Co. Ltd. (Specialty Retail)	79	1,400	Marubeni Corp. (Trading Companies & Distributors)	51
200	Fuji Electric Co. Ltd. (Electrical Equipment)	14	300	MatsukiyoCocokara & Co. (Consumer Staples Distribution & Retail)	5
1,100	FUJIFILM Holdings Corp. (Technology Hardware, Storage & Peripherals)	21	300	MINEBEA MITSUMI, Inc. (Machinery)	5
1,200	Fujikura Ltd. (Electrical Equipment)	33	3,200	Mitsubishi Corp. (Trading Companies & Distributors)	110
1,720	Fujitsu Ltd. (IT Services)(b)	35	1,900	Mitsubishi Electric Corp. (Electrical Equipment)	62
200	Hankyu Hanshin Holdings, Inc. (Ground Transportation)	6	1,100	Mitsubishi Estate Co. Ltd. (Real Estate Management & Development)	31
27	Hikari Tsushin, Inc. (Industrial Conglomerates)	7	800	Mitsubishi HC Capital, Inc. (Financial Services)	7
3,600	Honda Motor Co. Ltd. (Automobiles)	29	3,200	Mitsubishi Heavy Industries Ltd. (Machinery)	88
300	Hoya Corp. (Health Care Equipment & Supplies)	52	11,379	Mitsubishi UFJ Financial Group, Inc. (Banks)	194
300	Hulic Co. Ltd. (Real Estate Management & Development)	3	2,600	Mitsui Fudosan Co. Ltd. (Real Estate Management & Development)	28
200	Ibiden Co. Ltd. (Electronic Equipment, Instruments & Components)	10	400	Mitsui OSK Lines Ltd. (Marine Transportation)	17
860	Idemitsu Kosan Co. Ltd. (Oil, Gas & Consumable Fuels)(b)	8	2,510	Mizuho Financial Group, Inc. (Banks)	102
1,000	IHI Corp. (Machinery)	21	200	MonotaRO Co. Ltd. (Trading Companies & Distributors)	2
900	Inpex Corp. (Oil, Gas & Consumable Fuels)	27	1,290	MS&AD Insurance Group Holdings, Inc. (Insurance)	34
600	Isuzu Motors Ltd. (Automobiles)	9	1,711	Murata Manufacturing Co. Ltd. (Electronic Equipment, Instruments & Components)	38
6,000	ITOCHU Corp. (Trading Companies & Distributors)	76	1,250	NEC Corp. (IT Services)	31
148	Japan Airlines Co. Ltd. (Passenger Airlines) (b)	2	300	Nexon Co. Ltd. (Entertainment)	6
900	Japan Exchange Group, Inc. (Capital Markets)	11	800	NIDEC Corp. (Electrical Equipment)(a)	10
600	Japan Post Insurance Co. Ltd. (Insurance)(b)	6	1,150	Nintendo Co. Ltd. (Entertainment)	66
600	JFE Holdings, Inc. (Metals & Mining)(b)	7	9	Nippon Building Fund, Inc. (Office REITs)	8
600	JX Advanced Metals Corp. (Metals & Mining)	13	900	Nippon Paint Holdings Co. Ltd. (Chemicals) (b)	6
400	Kajima Corp. (Construction & Engineering)	15			
427	Kao Corp. (Personal Care Products)	17			

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Japan (continued)			Japan (continued)	
4,700	Nippon Steel Corp. (Metals & Mining) . .	\$ 17	6,100	Sony Financial Group, Inc. (Financial Services)	\$ 6
400	Nippon Yusen KK (Marine Transportation)	15	6,200	Sony Group Corp. (Household Durables)	130
2,300	Nissan Motor Co. Ltd. (Automobiles)(a) . .	5	600	Subaru Corp. (Automobiles)	10
400	Nitori Holdings Co. Ltd. (Specialty Retail)	6	1,100	Sumitomo Corp. (Trading Companies & Distributors)	41
700	Nitto Denko Corp. (Chemicals)	14	700	Sumitomo Electric Industries Ltd. (Automobile Components)	40
2,900	Nomura Holdings, Inc. (Capital Markets) . .	23	300	Sumitomo Metal Mining Co. Ltd. (Metals & Mining)	17
335	Nomura Research Institute Ltd. (IT Services)	9	3,700	Sumitomo Mitsui Financial Group, Inc. (Banks)	122
28,950	NTT, Inc. (Diversified Telecommunication Services)	29	646	Sumitomo Mitsui Trust Group, Inc. (Banks)	21
600	Obayashi Corp. (Construction & Engineering)	15	600	Sumitomo Realty & Development Co. Ltd. (Real Estate Management & Development)	17
300	Obic Co. Ltd. (IT Services)	7	100	Suntory Beverage & Food Ltd. (Beverages)	3
1,300	Olympus Corp. (Health Care Equipment & Supplies)	12	1,500	Suzuki Motor Corp. (Automobiles)	18
49	Oracle Corp. Japan (Software)	3	500	T&D Holdings, Inc. (Insurance)	13
1,000	Oriental Land Co. Ltd. (Hotels, Restaurants & Leisure)	17	200	Taisei Corp. (Construction & Engineering)	21
1,200	ORIX Corp. (Financial Services)	36	1,900	TDK Corp. (Electronic Equipment, Instruments & Components)	25
400	Osaka Gas Co. Ltd. (Gas Utilities)	16	500	The Chiba Bank Ltd. (Banks)	6
168	Otsuka Corp. (IT Services)	3	900	The Kansai Electric Power Co., Inc. (Electric Utilities)	15
1,840	Pan Pacific International Holdings Corp. (Broadline Retail)	11	300	TIS, Inc. (IT Services)	6
2,300	Panasonic Holdings Corp. (Household Durables)	39	725	Toho Co. Ltd. (Entertainment)	8
1,500	Rakuten Group, Inc. (Broadline Retail)(a)(b)	7	1,893	Tokio Marine Holdings, Inc. (Insurance) . .	89
1,400	Recruit Holdings Co. Ltd. (Professional Services)	61	400	Tokyo Electron Ltd. (Semiconductors & Semiconductor Equipment)	99
1,700	Renesas Electronics Corp. (Semiconductors & Semiconductor Equipment)(b)	24	300	Tokyo Gas Co. Ltd. (Gas Utilities)	14
2,000	Resona Holdings, Inc. (Banks)	23	200	TOPPAN Holdings, Inc. (Commercial Services & Supplies)	5
500	Ryohin Keikaku Co. Ltd. (Broadline Retail)	11	1,300	Toray Industries, Inc. (Chemicals)	9
1,000	Sanrio Co. Ltd. (Specialty Retail)	6	100	Toyota Industries Corp. (Machinery)(a) . .	13
500	SBI Holdings, Inc. (Capital Markets)	9	300	Tsuruha Holdings, Inc. (Consumer Staples Distribution & Retail)	5
200	SCREEN Holdings Co. Ltd. (Semiconductors & Semiconductor Equipment)	12	1,100	Unicharm Corp. (Household Products) . . .	6
200	Seibu Holdings, Inc. (Ground Transportation)	6	900	Yamaha Motor Co. Ltd. (Automobiles) . .	7
300	Sekisui Chemical Co. Ltd. (Industrial Conglomerates)	5	200	Yokogawa Electric Corp. (Electronic Equipment, Instruments & Components)	6
500	Sekisui House Ltd. (Household Durables)	11	1,100	Yokohama Financial Group, Inc. (Banks) . .	10
2,001	Seven & i Holdings Co. Ltd. (Consumer Staples Distribution & Retail)	27	100	Zensho Holdings Co. Ltd. (Hotels, Restaurants & Leisure)	6
100	Shimano, Inc. (Leisure Products)	10	300	ZOZO, Inc. (Specialty Retail)(b)	2
500	Shimizu Corp. (Construction & Engineering)	9			<u>3,800</u>
1,700	Shin-Etsu Chemical Co. Ltd. (Chemicals)	69		Luxembourg — 0.05%	
400	Shiseido Co. Ltd. (Personal Care Products)	8	415	ArcelorMittal SA (Metals & Mining)	22
100	SMC Corp. (Machinery)	39	177	CVC Capital Partners PLC (Capital Markets)(b)	2
27,800	SoftBank Corp. (Wireless Telecommunication Services)	37	373	Tenaris SA (Energy Equipment & Services)	11
3,672	SoftBank Group Corp. (Wireless Telecommunication Services)	89			<u>35</u>
900	Sompo Holdings, Inc. (Insurance)	35			

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Mexico — 0.01%			Norway — 0.19%	
217	Fresnillo PLC (Metals & Mining)	\$ 10	345	Aker BP ASA (Oil, Gas & Consumable Fuels)	\$ 13
	Netherlands — 1.63%		902	DNB Bank ASA (Banks)	28
574	ABN AMRO Bank N.V., Class CV (Banks)	18	776	Equinor ASA (Oil, Gas & Consumable Fuels)	34
25	Adyen N.V. (Financial Services)(a)(b) . . .	25	162	Gjensidige Forsikring ASA (Insurance) . .	4
1,292	Aegon Ltd. (Insurance)	9	429	Mowi ASA (Food Products)(b)	10
169	Akzo Nobel N.V. (Chemicals)	10	1,359	Norsk Hydro ASA (Metals & Mining) . . .	14
64	Argenx SE (Biotechnology)(a)	46	695	Orkla ASA (Food Products)	9
48	ASM International N.V. (Semiconductors & Semiconductor Equipment)(b)	36	67	Salmar ASA (Food Products)	4
391	ASML Holding N.V. (Semiconductors & Semiconductor Equipment)(b)	521	628	Telenor ASA (Diversified Telecommunication Services)	11
157	ASR Nederland N.V. (Insurance)(b)	11	179	Yara International ASA (Chemicals)	10
70	BE Semiconductor Industries N.V. (Semiconductors & Semiconductor Equipment)	15			<u>137</u>
82	Euronext N.V. (Capital Markets)(b)	13		Poland — 0.01%	
508	Ferrovial SE (Construction & Engineering)	33	332	InPost SA (Air Freight & Logistics)(a) . . .	6
130	Heineken Holding N.V. (Beverages)	9		Portugal — 0.06%	
285	Heineken N.V. (Beverages)	22	7,045	Banco Comercial Portugues SA, Class R (Banks)(b)	7
2,989	ING Groep N.V. (Banks)	79	3,131	EDP SA (Electric Utilities)(b)	16
170	JDE Peet's N.V. (Food Products)	6	380	Galp Energia SGPS SA (Oil, Gas & Consumable Fuels)(b)	9
883	Koninklijke Ahold Delhaize N.V. (Consumer Staples Distribution & Retail)	41	288	Jeronimo Martins SGPS SA (Consumer Staples Distribution & Retail)(b) . . .	7
3,809	Koninklijke KPN N.V. (Diversified Telecommunication Services)	21			<u>39</u>
756	Koninklijke Philips N.V. (Health Care Equipment & Supplies)	21		Singapore — 0.47%	
208	Nebius Group N.V., Class A (Software)(a)	22	4,250	CapitaLand Ascendas REIT (Industrial REITs)(b)	8
310	NN Group N.V. (Insurance)	24	6,439	CapitaLand Integrated Commercial Trust (Diversified REITs)	12
245	NXP Semiconductors N.V. (Semiconductors & Semiconductor Equipment)	48	2,700	CapitaLand Investment Ltd. (Real Estate Management & Development)	6
1,342	Prosus N.V. (Broadline Retail)(a)(b)	62	2,136	DBS Group Holdings Ltd. (Banks)	95
126	Randstad N.V. (Professional Services) . . .	3	2,396	Grab Holdings Ltd. (Ground Transportation) (a)	9
1,962	Stellantis N.V. (Automobiles)	14	1,400	Keppel Ltd. (Industrial Conglomerates) . .	13
459	The Magnum Ice Cream Co. N.V. (Food Products)(a)	7	3,535	Oversea-Chinese Banking Corp. Ltd. (Banks)	61
1,086	Universal Music Group N.V. (Entertainment)	21	403	Sea Ltd., ADR (Broadline Retail)(a)	33
228	Wolters Kluwer N.V. (Professional Services)	17	900	Sembcorp Industries Ltd. (Multi-Utilities)	5
		<u>1,154</u>	1,600	Singapore Airlines Ltd. (Passenger Airlines) (b)	8
	New Zealand — 0.07%		800	Singapore Exchange Ltd. (Capital Markets)	12
1,742	Auckland International Airport Ltd. (Transportation Infrastructure)	8	7,300	Singapore Telecommunications Ltd. (Diversified Telecommunication Services)	28
1,304	Contact Energy Ltd. (Electric Utilities) . .	7	1,300	United Overseas Bank Ltd. (Banks)	37
563	Fisher & Paykel Healthcare Corp. Ltd. (Health Care Equipment & Supplies)	13	1,700	Wilmar International Ltd. (Food Products)	5
915	Infratil Ltd. (Financial Services)	6			<u>332</u>
1,622	Meridian Energy Ltd. (Independent Power and Renewable Electricity Producers)	5			<u>50</u>
214	Xero Ltd. (Software)(a)	11			

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
Common Stocks (continued)			Common Stocks (continued)		
Spain — 1.08%			Sweden (continued)		
29	Acciona SA (Electric Utilities)	\$ 8	127	Industrivarden AB, Class A (Financial Services)(b)	\$ 6
176	ACS Actividades de Construccion y Servicios SA (Construction & Engineering)	21	138	Industrivarden AB, Class C (Financial Services)	7
738	Aena SME SA (Transportation Infrastructure)(b)	22	259	Indutrade AB (Machinery)	6
444	Amadeus IT Group SA (Hotels, Restaurants & Leisure)	25	131	Investment AB Latour, Class B (Industrial Conglomerates)	3
5,773	Banco Bilbao Vizcaya Argentaria SA (Banks)	125	1,867	Investor AB, Class B (Financial Services)	71
4,945	Banco de Sabadell SA (Banks)	18	77	L E Lundbergforetagen AB, Class B (Financial Services)	4
14,942	Banco Santander SA (Banks)(b)	166	230	Lifco AB, Class B (Industrial Conglomerates)	7
668	Bankinter SA (Banks)	11	1,759	Nibe Industrier AB, Class B (Building Products)	7
3,833	CaixaBank SA (Banks)	46	197	Sagax AB, Class B (Real Estate Management & Development)	4
517	Cellnex Telecom SA (Diversified Telecommunication Services)(b)	17	1,126	Sandvik AB (Machinery)	43
298	EDP Renovaveis SA (Independent Power and Renewable Electricity Producers)	5	547	Securitas AB, Class B (Commercial Services & Supplies)	9
318	Endesa SA (Electric Utilities)	13	1,486	Skandinaviska Enskilda Banken AB, Class A (Banks)^	27
6,498	Iberdrola SA (Electric Utilities)	149	330	Skanska AB, Class B (Construction & Engineering)^	9
79	Indra Sistemas SA (IT Services)	4	323	SKF AB, B shares (Machinery)	8
1,111	Industria de Diseno Textil SA (Specialty Retail)	65	159	Spotify Technology SA (Entertainment)(a)	78
1,213	Mapfre SA (Insurance)	5	602	Svenska Cellulosa AB SCA, Class B (Paper & Forest Products)^	7
268	Naturgy Energy Group SA (Gas Utilities)	8	1,570	Svenska Handelsbanken AB, Class A (Banks)	21
448	Redeia Corp. SA (Electric Utilities)	8	836	Swedbank AB, Class A (Banks)^	29
1,109	Repsol SA (Oil, Gas & Consumable Fuels)	31	536	Tele2 AB, B shares (Wireless Telecommunication Services)	11
3,586	Telefonica SA (Diversified Telecommunication Services)	16	2,718	Telefonaktiebolaget LM Ericsson, Class B (Communications Equipment)	31
		<u>763</u>	2,278	Telia Co. AB (Diversified Telecommunication Services)(b)	12
			196	Trelleborg AB, Class B (Machinery)	7
			1,621	Volvo AB, Class B (Machinery)^	<u>53</u>
					<u>703</u>
				Switzerland — 2.20%	
252	AddTech AB, B Shares (Trading Companies & Distributors)	9	1,589	ABB Ltd., Registered Shares (Electrical Equipment)	129
275	Alfa Laval AB (Machinery)	15	526	Alcon AG (Health Care Equipment & Supplies)	40
1,072	Assa Abloy AB, Class B (Building Products)	39	455	Amcor PLC (Containers & Packaging)	18
2,790	Atlas Copco AB, Class A (Machinery)	49	488	Amrize Ltd. (Construction Materials)(a)	27
1,503	Atlas Copco AB, Class B (Machinery)	24	88	Avolta AG (Specialty Retail)(a)	5
394	Beijer Ref AB (Trading Companies & Distributors)(b)	5	26	Banque Cantonale Vaudoise, Registered Shares (Banks)	4
274	Boliden AB (Metals & Mining)(a)	14	3	Barry Callebaut AG, Registered Shares (Food Products)(b)	5
617	Epiroc AB, Class A (Machinery)	15	10	Belimo Holding AG, Class R (Building Products)	8
417	Epiroc AB, Class B (Machinery)	9	19	BKW AG (Electric Utilities)	4
482	EQT AB (Capital Markets)	15			
595	Essity AB, Class B (Household Products)^	15			
722	Fastighets AB Balder, Class B (Real Estate Management & Development)(a)	4			
480	H & M Hennes & Mauritz AB, Class B (Specialty Retail)	9			
1,984	Hexagon AB, Class B (Electronic Equipment, Instruments & Components)	19			
53	Holmen AB, B shares (Paper & Forest Products)^	2			

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Switzerland (continued)			United Arab Emirates — 0.00%	
2	Chocoladefabriken Lindt & Spruengli AG, Class PC (Food Products)	\$ 28	118	NMC Health PLC (Health Care Providers & Services)(a)(c)	\$ —
371	Chubb Ltd. (Insurance)	121			
550	Cie Financiere Richemont SA, Registered Shares (Textiles, Apparel & Luxury Goods)	97		United Kingdom — 3.10%	
215	Coca-Cola HBC AG (Beverages)(a)	12	975	3i Group PLC (Capital Markets)	32
168	DSM-Firmenich AG (Chemicals)	12	259	Admiral Group PLC (Insurance)	11
6	EMS-Chemie Holding AG (Chemicals)	5	933	Airtel Africa PLC (Wireless Telecommunication Services)(b)	4
182	Galderma Group AG (Pharmaceuticals)(b)	36	1,159	Anglo American PLC (Metals & Mining)	50
161	Garmin Ltd. (Household Durables)	37	210	Aon PLC, Class A (Insurance)	68
36	Geberit AG, Registered Shares (Building Products)	24	320	Associated British Foods PLC (Food Products)	8
10,151	Glencore PLC (Metals & Mining)(a)(b)	77	1,000	Auto Trader Group PLC (Interactive Media & Services)(b)	6
78	Helvetia Baloise Holding AG, Registered Shares (Insurance)	20	3,010	Aviva PLC (Insurance)	24
500	Holcim AG (Construction Materials)(a)(b)	41	14,242	Barclays PLC (Banks)(b)	75
203	Julius Baer Group Ltd. (Capital Markets)	15	1,362	Barratt Redrow PLC (Household Durables) (b)	5
53	Kuehne + Nagel International AG, Class R (Marine Transportation)	12	15,700	BP PLC (Oil, Gas & Consumable Fuels)	123
146	Logitech International SA, Class R (Technology Hardware, Storage & Peripherals)	14	5,858	BT Group PLC (Diversified Telecommunication Services)	16
2,601	Nestle SA, Registered Shares (Food Products)	256	315	Bunzl PLC (Trading Companies & Distributors)	9
24	Partners Group Holding AG (Capital Markets)	26	4,427	Centrica PLC (Multi-Utilities)(b)	13
38	Schindler Holding AG, Class PC (Machinery)	13	858	CNH Industrial N.V. (Machinery)	9
24	Schindler Holding AG, Registered Shares (Machinery)	8	206	Coca-Cola Europacific Partners PLC (Beverages)	19
162	SGS SA, Registered Shares (Professional Services)	17	1,754	Compass Group PLC (Hotels, Restaurants & Leisure)	49
149	Sika AG, Registered Shares (Chemicals)(b)	25	2,190	Diageo PLC (Beverages)	41
50	Sonova Holding AG (Health Care Equipment & Supplies)(b)	11	186	Endeavour Mining PLC (Metals & Mining)	11
653	STMicroelectronics N.V. (Semiconductors & Semiconductor Equipment)	22	9,341	Haleon PLC (Pharmaceuticals)	46
110	Straumann Holding AG, Class R (Health Care Equipment & Supplies)	12	362	Halma PLC (Electronic Equipment, Instruments & Components)	18
31	Swiss Life Holding AG (Insurance)	34	17,381	HSBC Holdings PLC (Banks)	284
80	Swiss Prime Site AG, Registered Shares (Real Estate Management & Development)	14	1,266	Informa PLC (Media)	13
293	Swiss Re AG (Insurance)	49	142	InterContinental Hotels Group PLC (Hotels, Restaurants & Leisure)	19
28	Swisscom AG, Registered Shares (Diversified Telecommunication Services)	24	1,185	International Consolidated Airlines Group SA (Passenger Airlines)	6
28	The Swatch Group AG, Class BR (Textiles, Apparel & Luxury Goods)	6	150	Intertek Group PLC (Professional Services)	7
3,166	UBS Group AG (Capital Markets)	123	1,736	J Sainsbury PLC (Consumer Staples Distribution & Retail)	8
26	VAT Group AG (Machinery)(b)	16	3,613	JD Sports Fashion PLC (Specialty Retail)	3
146	Zurich Insurance Group AG (Insurance)(b)	103	1,703	Kingfisher PLC (Specialty Retail)	6
		<u>1,550</u>	720	Land Securities Group PLC (Diversified REITs)	5
			5,619	Legal & General Group PLC (Insurance)	18
			60,061	Lloyds Banking Group PLC (Banks)	74
			456	London Stock Exchange Group PLC (Capital Markets)(b)	54
			2,259	M&G PLC (Financial Services)	8
			2,028	Marks & Spencer Group PLC (Consumer Staples Distribution & Retail)	9
			5,071	National Grid PLC (Multi-Utilities)	86

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The Catholic SRI Growth Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	United Kingdom (continued)			United States (continued)	
7,890	NatWest Group PLC (Banks)(b)	\$ 58	292	Ameren Corp. (Multi-Utilities)	\$ 32
114	Next PLC (Broadline Retail)	19	543	American Electric Power Co., Inc. (Electric Utilities)	71
670	Pearson PLC (Diversified Consumer Services)	9	560	American Express Co. (Consumer Finance)	169
159	Pentair PLC (Machinery)	14	542	American International Group, Inc. (Insurance)	41
1,788	RELX PLC (Professional Services)	59	473	American Tower Corp. (Specialized REITs)	82
2,482	Rentokil Initial PLC (Commercial Services & Supplies)	15	192	American Water Works Co., Inc. (Water Utilities)	26
1,151	Rio Tinto PLC (Metals & Mining)	107	93	Ameriprise Financial, Inc. (Capital Markets)	41
717	Schroders PLC (Capital Markets)	6	238	AMETEK, Inc. (Electrical Equipment)	51
1,254	Segro PLC (Industrial REITs)	11	1,241	Amphenol Corp., Class A (Electronic Equipment, Instruments & Components)	157
310	Severn Trent PLC (Water Utilities)(b)	13	495	Analog Devices, Inc. (Semiconductors & Semiconductor Equipment)	157
5,745	Shell PLC (Oil, Gas & Consumable Fuels)	266	736	Annaly Capital Management, Inc. (Mortgage Real Estate Investment Trusts (REITs))	16
805	Smith & Nephew PLC (Health Care Equipment & Supplies)	13	427	Apollo Global Management, Inc. (Financial Services)	48
323	Smiths Group PLC (Industrial Conglomerates)	10	14,787	Apple, Inc. (Technology Hardware, Storage & Peripherals)	3,754
66	Spirax Group PLC (Machinery)	6	800	Applied Materials, Inc. (Semiconductors & Semiconductor Equipment)	273
1,185	SSE PLC (Electric Utilities)(b)	41	233	AppLovin Corp., Class A (Software)(a)	93
1,912	Standard Chartered PLC (Banks)	40	471	Archer-Daniels-Midland Co. (Food Products)	34
784	Standard Life PLC (Insurance)	7	212	Ares Management Corp., Class A (Capital Markets)	23
6,400	Tesco PLC (Consumer Staples Distribution & Retail)	40	1,084	Arista Networks, Inc. (Communications Equipment)(a)	133
953	The Sage Group PLC (Software)	11	262	Arthur J. Gallagher & Co. (Insurance)	57
2,202	Unilever PLC (Personal Care Products)	121	222	AST SpaceMobile, Inc. (Diversified Telecommunication Services)(a)	18
692	United Utilities Group PLC (Water Utilities)	12	129	Astera Labs, Inc. (Semiconductors & Semiconductor Equipment)(a)	14
246	Verisure PLC (Commercial Services & Supplies)(a)	3	7,146	AT&T, Inc. (Diversified Telecommunication Services)	207
18,755	Vodafone Group PLC (Wireless Telecommunication Services)	28	171	Atmos Energy Corp. (Gas Utilities)	32
147	Whitbread PLC (Hotels, Restaurants & Leisure)	5	218	Autodesk, Inc. (Software)(a)	52
99	Willis Towers Watson PLC (Insurance)	29	414	Automatic Data Processing, Inc. (Professional Services)	84
657	Wise PLC, Class A (Financial Services)(a)	8	17	AutoZone, Inc. (Specialty Retail)(a)	57
		<u>2,188</u>	139	AvalonBay Communities, Inc. (Residential REITs)	23
	United States — 70.22%		77	Avery Dennison Corp. (Containers & Packaging)	13
419	Adobe, Inc. (Software)(a)	102	73	Axon Enterprise, Inc. (Aerospace & Defense)(a)	31
1,640	Advanced Micro Devices, Inc. (Semiconductors & Semiconductor Equipment)(a)	334	1,003	Baker Hughes Co. (Energy Equipment & Services)	61
130	AECOM (Construction & Engineering)	11	254	Ball Corp. (Containers & Packaging)	15
266	Affirm Holdings, Inc., Class A (Financial Services)(a)	12	6,904	Bank of America Corp. (Banks)	337
498	Aflac, Inc. (Insurance)	55	1,383	Berkshire Hathaway, Inc., Class B (Financial Services)(a)	663
227	Air Products and Chemicals, Inc. (Chemicals)	66	194	Best Buy Co., Inc. (Specialty Retail)	12
439	Airbnb, Inc., Class A (Hotels, Restaurants & Leisure)(a)	55			
253	Alliant Energy Corp. (Electric Utilities)	18			
5,868	Alphabet, Inc., Class A (Interactive Media & Services)	1,688			
4,880	Alphabet, Inc., Class C (Interactive Media & Services)	1,401			
9,681	Amazon.com, Inc. (Broadline Retail)(a)	2,017			

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The Catholic SRI Growth Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	United States (continued)			United States (continued)	
150	Blackrock, Inc. (Capital Markets)	\$ 144	138	Ciena Corp. (Communications Equipment)	
749	Blackstone, Inc. (Capital Markets)	86	(a)		\$ 54
539	Block, Inc., Class A (Financial Services)(a)	32	153	Cincinnati Financial Corp. (Insurance) . . .	24
231	Bloom Energy Corp., Class A (Electrical Equipment)(a)	31	368	Cintas Corp. (Commercial Services & Supplies)	62
33	Booking Holdings, Inc. (Hotels, Restaurants & Leisure)	139	3,978	Cisco Systems, Inc. (Communications Equipment)	309
1,504	Boston Scientific Corp. (Health Care Equipment & Supplies)(a)	94	1,809	Citigroup, Inc. (Banks)	205
4,532	Broadcom, Inc. (Semiconductors & Semiconductor Equipment)	1,404	476	Citizens Financial Group, Inc. (Banks) . .	29
115	Broadridge Financial Solutions, Inc. (Professional Services)	19	322	Cloudflare, Inc., Class A (IT Services)(a) .	66
403	Brookfield Asset Management Ltd., Class A (Capital Markets)	18	363	CME Group, Inc., Class A (Capital Markets)	107
163	Brookfield Renewable Corp. (Independent Power and Renewable Electricity Producers)	6	336	CMS Energy Corp. (Multi-Utilities)	26
283	Brown & Brown, Inc. (Insurance)	18	1,067	Coeur Mining, Inc. (Metals & Mining)(a).	20
109	Builders FirstSource, Inc. (Building Products)(a)	9	479	Cognizant Technology Solutions Corp., Class A (IT Services)	29
138	Bunge Global SA (Food Products)	18	153	Coherent Corp. (Electronic Equipment, Instruments & Components)(a)	36
62	Burlington Stores, Inc. (Specialty Retail)(a)	20	214	Coinbase Global, Inc., Class A (Capital Markets)(a)	37
277	Cadence Design Systems, Inc. (Software)(a)	77	782	Colgate-Palmolive Co. (Household Products)	67
651	Capital One Financial Corp. (Consumer Finance)	119	3,610	Comcast Corp., Class A (Diversified Telecommunication Services)	104
233	Cardinal Health, Inc. (Health Care Providers & Services)	49	35	Comfort Systems USA, Inc. (Construction & Engineering)	48
42	Carlisle Cos., Inc. (Building Products) . . .	14	1,248	ConocoPhillips (Oil, Gas & Consumable Fuels)	165
1,100	Carnival Corp. (Hotels, Restaurants & Leisure)	28	354	Consolidated Edison, Inc. (Multi-Utilities)	40
753	Carrier Global Corp. (Building Products) .	42	146	Constellation Brands, Inc., Class A (Beverages)	22
136	Carvana Co., Class A (Specialty Retail)(a)	43	306	Constellation Energy Corp. (Electric Utilities)	85
39	Casey's General Stores, Inc. (Consumer Staples Distribution & Retail)	28	899	Copart, Inc. (Commercial Services & Supplies)(a)	30
472	Caterpillar, Inc. (Machinery)	334	289	Corebridge Financial, Inc. (Financial Services)	7
104	Cboe Global Markets, Inc. (Capital Markets)	29	232	CoreWeave, Inc., Class A (IT Services)(a)	18
292	CBRE Group, Inc., Class A (Real Estate Management & Development)(a)	40	66	Corpay, Inc. (Financial Services)(a)	19
126	CDW Corp. (Electronic Equipment, Instruments & Components)	15	697	Corteva, Inc. (Chemicals)	58
182	Cencora, Inc. (Health Care Providers & Services)	57	415	CoStar Group, Inc. (Real Estate Management & Development)(a)	17
481	Centene Corp. (Health Care Providers & Services)(a)	16	447	Costco Wholesale Corp. (Consumer Staples Distribution & Retail)	445
643	CenterPoint Energy, Inc. (Multi-Utilities) .	28	751	Coterra Energy, Inc. (Oil, Gas & Consumable Fuels)	26
158	CF Industries Holdings, Inc. (Chemicals) .	21	152	Credo Technology Group Holding Ltd. (Semiconductors & Semiconductor Equipment)(a)	14
116	CH Robinson Worldwide, Inc. (Air Freight & Logistics)	19	256	CrowdStrike Holdings, Inc., Class A (Software)(a)	100
87	Charter Communications, Inc., Class A (Media)(a)	19	428	Crown Castle, Inc. (Specialized REITs) . .	35
216	Cheniere Energy, Inc. (Oil, Gas & Consumable Fuels)	61	1,887	CSX Corp. (Ground Transportation)	77
1,928	Chevron Corp. (Oil, Gas & Consumable Fuels)	399	141	Cummins, Inc. (Machinery)	76
1,313	Chipotle Mexican Grill, Inc., Class A (Hotels, Restaurants & Leisure)(a) . . .	42	36	Curtiss-Wright Corp. (Aerospace & Defense)	25
			1,289	CVS Health Corp. (Health Care Providers & Services)	93

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	United States (continued)			United States (continued)	
271	D.R. Horton, Inc. (Household Durables) . .	\$ 37	295	Equitable Holdings, Inc. (Financial Services)	\$ 11
114	Darden Restaurants, Inc. (Hotels, Restaurants & Leisure)	22	388	Equity Residential (Residential REITs) . .	23
301	Datadog, Inc., Class A (Software)(a)	36	25	Erie Indemnity Co., Class A (Insurance) . .	6
145	Deckers Outdoor Corp. (Textiles, Apparel & Luxury Goods)(a)	15	63	Essex Property Trust, Inc. (Residential REITs)	15
260	Deere & Co. (Machinery)	146	228	Evergy, Inc. (Electric Utilities)	19
317	Dell Technologies, Inc., Class C (Technology Hardware, Storage & Peripherals)	52	305	Everpure, Inc., Class A (Technology Hardware, Storage & Peripherals)(a)	18
161	Delta Air Lines, Inc. (Passenger Airlines) .	11	365	Eversource Energy (Electric Utilities) . . .	25
596	Devon Energy Corp. (Oil, Gas & Consumable Fuels)	30	992	Exelon Corp. (Electric Utilities)	49
385	Dexcom, Inc. (Health Care Equipment & Supplies)(a)	24	234	Expand Energy Corp. (Oil, Gas & Consumable Fuels)	26
186	Diamondback Energy, Inc. (Oil, Gas & Consumable Fuels)	37	116	Expedia Group, Inc. (Hotels, Restaurants & Leisure)	27
65	Dick's Sporting Goods, Inc. (Specialty Retail)	13	133	Expeditors International of Washington, Inc. (Air Freight & Logistics)	19
350	Digital Realty Trust, Inc. (Specialized REITs)	63	208	Extra Space Storage, Inc. (Specialized REITs)	27
216	Dollar General Corp. (Consumer Staples Distribution & Retail)	26	4,241	Exxon Mobil Corp. (Oil, Gas & Consumable Fuels)	720
193	Dollar Tree, Inc. (Consumer Staples Distribution & Retail)(a)	21	56	F5, Inc. (Communications Equipment)(a)	16
885	Dominion Energy, Inc. (Multi-Utilities) . .	55	24	Fair Isaac Corp. (Software)(a)	26
31	Domino's Pizza, Inc. (Hotels, Restaurants & Leisure)	11	1,163	Fastenal Co. (Trading Companies & Distributors)	54
393	DoorDash, Inc., Class A (Hotels, Restaurants & Leisure)(a)	59	226	FedEx Corp. (Air Freight & Logistics) . . .	80
134	Dover Corp. (Machinery)	28	192	Ferguson Enterprises, Inc. (Trading Companies & Distributors)	45
693	Dow, Inc. (Chemicals)	29	254	Fidelity National Financial, Inc. (Insurance)	12
205	DTE Energy Co. (Multi-Utilities)	30	513	Fidelity National Information Services, Inc. (Financial Services)	24
785	Duke Energy Corp. (Electric Utilities) . . .	103	881	Fifth Third Bancorp (Banks)	41
405	DuPont de Nemours, Inc. (Chemicals) . . .	19	9	First Citizens BancShares, Inc., Class A (Banks)	17
449	eBay, Inc. (Broadline Retail)	41	99	First Solar, Inc. (Semiconductors & Semiconductor Equipment)(a)	20
138	EchoStar Corp., Class A (Media)(a)	16	541	FirstEnergy Corp. (Electric Utilities)	27
262	Ecolab, Inc. (Chemicals)	70	533	Fiserv, Inc. (Financial Services)(a)	30
378	Edison International (Electric Utilities) . .	28	368	Flex Ltd. (Electronic Equipment, Instruments & Components)(a)	24
577	Edwards Lifesciences Corp. (Health Care Equipment & Supplies)(a)	46	4,071	Ford Motor Co. (Automobiles)	47
233	Electronic Arts, Inc. (Entertainment)	48	636	Fortinet, Inc. (Software)(a)	52
221	Elevance Health, Inc. (Health Care Providers & Services)	65	327	Fortive Corp. (Machinery)	18
44	EMCOR Group, Inc. (Construction & Engineering)	32	199	Fox Corp., Class A (Media)	12
572	Emerson Electric Co. (Electrical Equipment)	75	154	Fox Corp., Class B (Media)	8
147	Entegris, Inc. (Semiconductors & Semiconductor Equipment)	17	1,463	Freeport-McMoRan, Inc. (Metals & Mining)	86
460	Entergy Corp. (Electric Utilities)	52	101	FTAI Aviation Ltd. (Aerospace & Defense) (b)	25
535	EOG Resources, Inc. (Oil, Gas & Consumable Fuels)	77	74	Gartner, Inc. (IT Services)(a)	12
612	EQT Corp. (Oil, Gas & Consumable Fuels)	39	274	GE Vernova, Inc. (Electrical Equipment) .	239
122	Equifax, Inc. (Professional Services)	22	522	Gen Digital, Inc. (Software)	10
99	Equinix, Inc. (Specialized REITs)	97	524	General Mills, Inc. (Food Products)	20
			932	General Motors Co. (Automobiles)	69
			137	Genuine Parts Co. (Distributors)	14
			239	Global Payments, Inc. (Financial Services)	16

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	United States (continued)			United States (continued)	
138	GoDaddy, Inc., Class A (IT Services)(a) . . .	\$ 11	290	Iron Mountain, Inc. (Specialized REITs) . . .	\$ 30
148	Graco, Inc. (Machinery)	13	104	Jabil, Inc. (Electronic Equipment, Instruments & Components)	28
838	Halliburton Co. (Energy Equipment & Services)	33	68	Jack Henry & Associates, Inc. (Financial Services)	11
686	Healthpeak Properties, Inc. (Health Care REITs)	11	117	Jacobs Solutions, Inc. (Professional Services)	15
41	HEICO Corp. (Aerospace & Defense) . . .	11	76	JB Hunt Transport Services, Inc. (Ground Transportation)	16
78	HEICO Corp., Class A (Aerospace & Defense)	16	623	Johnson Controls International PLC (Building Products)	82
1,288	Hewlett Packard Enterprise Co. (Technology Hardware, Storage & Peripherals) . . .	31	2,738	JPMorgan Chase & Co. (Banks)	805
242	Hilton Worldwide Holdings, Inc. (Hotels, Restaurants & Leisure)	74	1,884	Kenvue, Inc. (Personal Care Products) . . .	32
220	Hologic, Inc. (Health Care Equipment & Supplies)(a)	17	1,266	Keurig Dr Pepper, Inc. (Beverages)	33
295	Hormel Foods Corp. (Food Products)	7	913	KeyCorp (Banks)	18
389	Howmet Aerospace, Inc. (Aerospace & Defense)	90	168	Keysight Technologies, Inc. (Electronic Equipment, Instruments & Components)(a)	47
905	HP, Inc. (Technology Hardware, Storage & Peripherals)	17	326	Kimberly-Clark Corp. (Household Products)	31
57	Hubbell, Inc. (Electrical Equipment)	28	664	Kimco Realty Corp. (Retail REITs)	15
49	HubSpot, Inc. (Software)(a)	12	2,029	Kinder Morgan, Inc. (Oil, Gas & Consumable Fuels)	68
118	Humana, Inc. (Health Care Providers & Services)	20	635	KKR & Co., Inc. (Capital Markets)	59
1,984	Huntington Bancshares, Inc. (Banks)	31	133	KLA Corp. (Semiconductors & Semiconductor Equipment)	196
46	Hyatt Hotels Corp., Class A (Hotels, Restaurants & Leisure)	7	82	Labcorp Holdings, Inc. (Health Care Providers & Services)	22
73	IDEX Corp. (Machinery)	14	1,269	Lam Research Corp. (Semiconductors & Semiconductor Equipment)	271
79	IDEXX Laboratories, Inc. (Health Care Equipment & Supplies)(a)	44	209	Lennar Corp., Class A (Household Durables)	18
282	Illinois Tool Works, Inc. (Machinery)	73	31	Lennox International, Inc. (Building Products)	14
162	Incyte Corp. (Biotechnology)(a)	15	209	Liberty Media Corp.-Liberty Formula One (Entertainment)(a)	18
387	Ingersoll Rand, Inc. (Machinery)	31	472	Linde PLC (Chemicals)	234
207	Insmed, Inc. (Biotechnology)(a)	34	159	Live Nation Entertainment, Inc. (Entertainment)(a)	24
69	Insulet Corp. (Health Care Equipment & Supplies)(a)	14	171	Loews Corp. (Insurance)	18
4,556	Intel Corp. (Semiconductors & Semiconductor Equipment)(a)	201	568	Lowe's Cos., Inc. (Specialty Retail)	134
438	Interactive Brokers Group, Inc., Class A (Capital Markets)	29	79	LPL Financial Holdings, Inc. (Capital Markets)	24
577	Intercontinental Exchange, Inc. (Capital Markets)	91	70	Lumentum Holdings, Inc. (Communications Equipment)(a)	49
942	International Business Machines Corp. (IT Services)	228	251	LyondellBasell Industries N.V., Class A (Chemicals)	20
251	International Flavors & Fragrances, Inc. (Chemicals)	18	153	M&T Bank Corp. (Banks)	32
490	International Paper Co. (Containers & Packaging)	17	298	Marathon Petroleum Corp. (Oil, Gas & Consumable Fuels)	73
282	Intuit, Inc. (Software)	122	12	Markel Group, Inc. (Insurance)(a)	23
358	Intuitive Surgical, Inc. (Health Care Equipment & Supplies)(a)	165	227	Marriott International, Inc., Class A (Hotels, Restaurants & Leisure)	74
569	Invitation Homes, Inc. (Residential REITs)	14	503	Marsh & McLennan Cos., Inc. (Insurance)	87
288	IonQ, Inc. (Technology Hardware, Storage & Peripherals)(a)	8	63	Martin Marietta Materials, Inc. (Construction Materials)	37
167	IQVIA Holdings, Inc. (Life Sciences Tools & Services)(a)	28	842	Marvell Technology, Inc. (Semiconductors & Semiconductor Equipment)	83

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
Common Stocks (continued)			Common Stocks (continued)		
United States (continued)			United States (continued)		
208	Masco Corp. (Building Products)	\$ 13	109	Oklo, Inc., Class A (Electric Utilities)(a)	\$ 5
854	Mastercard, Inc., Class A (Financial Services)	427	165	Okta, Inc., Class A (IT Services)(a)	13
249	McCormick & Co., Inc. (Food Products)	13	185	Old Dominion Freight Line, Inc. (Ground Transportation)	36
715	McDonald's Corp. (Hotels, Restaurants & Leisure)	222	314	Omnicom Group, Inc. (Media)	24
2,191	Meta Platforms, Inc., Class A (Interactive Media & Services)	1,254	394	ON Semiconductor Corp. (Semiconductors & Semiconductor Equipment)(a)	24
552	MetLife, Inc. (Insurance)	39	644	ONEOK, Inc. (Oil, Gas & Consumable Fuels)	58
20	Mettler-Toledo International, Inc. (Life Sciences Tools & Services)(a)	25	1,737	Oracle Corp. (Software)	256
525	Microchip Technology, Inc. (Semiconductors & Semiconductor Equipment)	34	857	O'Reilly Automotive, Inc. (Specialty Retail)(a)	79
1,133	Micron Technology, Inc. (Semiconductors & Semiconductor Equipment)	383	384	Otis Worldwide Corp. (Machinery)	30
7,102	Microsoft Corp. (Software)	2,630	542	PACCAR, Inc. (Machinery)	63
114	Mid-America Apartment Communities, Inc. (Residential REITs)	14	88	Packaging Corp. of America (Containers & Packaging)	19
1,314	Mondelez International, Inc., Class A (Food Products)	76	2,302	Palantir Technologies, Inc., Class A (Software)(a)	337
80	MongoDB, Inc., Class A (IT Services)(a)	20	806	Palo Alto Networks, Inc. (Software)(a)	129
47	Monolithic Power Systems, Inc. (Semiconductors & Semiconductor Equipment)	51	129	Parker-Hannifin Corp. (Machinery)	115
717	Monster Beverage Corp. (Beverages)(a)	52	319	Paychex, Inc. (Professional Services)	29
163	Moody's Corp. (Capital Markets)	71	892	PayPal Holdings, Inc. (Financial Services)	40
1,206	Morgan Stanley (Capital Markets)	198	1,379	PepsiCo, Inc. (Beverages)	214
168	Motorola Solutions, Inc. (Communications Equipment)	73	2,158	PG&E Corp. (Electric Utilities)	38
76	MSCI, Inc., Class A (Capital Markets)	41	411	Phillips 66 (Oil, Gas & Consumable Fuels)	75
451	Nasdaq, Inc. (Capital Markets)	38	147	Pinnacle Financial Partners, Inc. (Banks)	13
128	Natera, Inc. (Biotechnology)(a)	26	586	Pinterest, Inc., Class A (Interactive Media & Services)(a)	11
193	NetApp, Inc. (Technology Hardware, Storage & Peripherals)	20	222	PPG Industries, Inc. (Chemicals)	24
4,266	Netflix, Inc. (Entertainment)(a)	410	728	PPL Corp. (Electric Utilities)	28
97	Neurocrine Biosciences, Inc. (Biotechnology)(a)	13	218	Principal Financial Group, Inc. (Insurance)	20
1,110	Newmont Corp. (Metals & Mining)	120	945	Prologis, Inc. (Industrial REITs)	125
338	News Corp., Class A (Media)	8	344	Prudential Financial, Inc. (Insurance)	34
2,078	NextEra Energy, Inc. (Electric Utilities)	193	118	PTC, Inc. (Software)(a)	17
1,216	NIKE, Inc., Class B (Textiles, Apparel & Luxury Goods)	64	520	Public Service Enterprise Group, Inc. (Multi-Utilities)	42
525	NiSource, Inc. (Multi-Utilities)	24	155	Public Storage (Specialized REITs)	42
52	Nordson Corp. (Machinery)	14	195	PulteGroup, Inc. (Household Durables)	23
228	Norfolk Southern Corp. (Ground Transportation)	65	204	Qnity Electronics, Inc. (Semiconductors & Semiconductor Equipment)	24
189	Northern Trust Corp. (Capital Markets)	26	1,073	QUALCOMM, Inc. (Semiconductors & Semiconductor Equipment)	138
207	NRG Energy, Inc. (Electric Utilities)	30	151	Quanta Services, Inc. (Construction & Engineering)	83
239	Nucor Corp. (Metals & Mining)	40	111	Quest Diagnostics, Inc. (Health Care Providers & Services)	22
24,446	NVIDIA Corp. (Semiconductors & Semiconductor Equipment)	4,264	186	Raymond James Financial, Inc. (Capital Markets)	27
3	NVR, Inc. (Household Durables)(a)	20	182	RB Global, Inc. (Commercial Services & Supplies)	17
727	Occidental Petroleum Corp. (Oil, Gas & Consumable Fuels)	47	940	Realty Income Corp. (Retail REITs)	58
			99	Reddit, Inc., Class A (Interactive Media & Services)(a)	13
			196	Regency Centers Corp. (Retail REITs)	15
			874	Regions Financial Corp. (Banks)	23

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The Catholic SRI Growth Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	United States (continued)			United States (continued)	
51	Reliance, Inc. (Metals & Mining)	\$ 15	350	Stryker Corp. (Health Care Equipment & Supplies)	\$ 115
214	Republic Services, Inc., Class A (Commercial Services & Supplies)	47	123	Sun Communities, Inc. (Residential REITs)	15
144	ResMed, Inc. (Health Care Equipment & Supplies)	32	413	Sunbelt Rentals Holdings, Inc. (Trading Companies & Distributors)	26
340	Restaurant Brands International, Inc. (Hotels, Restaurants & Leisure)	25	523	Super Micro Computer, Inc. (Technology Hardware, Storage & Peripherals)(a)	12
769	Rivian Automotive, Inc., Class A (Automobiles)(a)	12	363	Synchrony Financial (Consumer Finance)	25
751	Robinhood Markets, Inc., Class A (Capital Markets)(a)	52	194	Synopsys, Inc. (Software)(a)	77
571	ROBLOX Corp., Class A (Entertainment)(a)	32	471	Sysco Corp. (Consumer Staples Distribution & Retail)	34
904	Rocket Cos., Inc., Class A (Financial Services)(a)	13	216	T. Rowe Price Group, Inc. (Capital Markets)	19
473	Rocket Lab Corp. (Aerospace & Defense)(a)	30	182	Take-Two Interactive Software, Inc. (Entertainment)(a)	36
110	Rockwell Automation, Inc. (Electrical Equipment)	39	205	Tapestry, Inc. (Textiles, Apparel & Luxury Goods)	29
282	Rollins, Inc. (Commercial Services & Supplies)	15	211	Targa Resources Corp. (Oil, Gas & Consumable Fuels)	53
106	Roper Technologies, Inc. (Software)	38	446	Target Corp. (Consumer Staples Distribution & Retail)	54
331	Ross Stores, Inc. (Specialty Retail)	72	155	Teradyne, Inc. (Semiconductors & Semiconductor Equipment)	46
260	Royal Caribbean Cruises Ltd. (Hotels, Restaurants & Leisure)	72	2,845	Tesla, Inc. (Automobiles)(a)	1,058
406	Royalty Pharma PLC, Class A (Pharmaceuticals)	19	915	Texas Instruments, Inc. (Semiconductors & Semiconductor Equipment)	178
126	RPM International, Inc. (Chemicals)	13	61	Texas Pacific Land Corp. (Oil, Gas & Consumable Fuels)	29
313	S&P Global, Inc. (Capital Markets)	133	258	The Allstate Corp. (Insurance)	53
947	Salesforce, Inc. (Software)	177	718	The Bank of New York Mellon Corp. (Capital Markets)	85
342	Samsara, Inc., Class A (Software)(a)	11	232	The Carlyle Group, Inc. (Capital Markets)	11
106	SBA Communications Corp., Class A (Specialized REITs)	18	1,708	The Charles Schwab Corp. (Capital Markets)	161
221	Seagate Technology Holdings PLC (Technology Hardware, Storage & Peripherals)	87	273	The Cigna Group (Health Care Providers & Services)	73
671	Sempra (Multi-Utilities)	65	120	The Clorox Co. (Household Products)	12
1,054	ServiceNow, Inc. (Software)(a)	110	4,118	The Coca-Cola Co. (Beverages)	313
332	Simon Property Group, Inc. (Retail REITs)	62	249	The Estee Lauder Cos., Inc., Class A (Personal Care Products)	18
1,512	SLB Ltd. (Energy Equipment & Services)	78	303	The Goldman Sachs Group, Inc. (Capital Markets)	256
971	Snap, Inc., Class A (Interactive Media & Services)(a)	4	276	The Hartford Insurance Group, Inc. (Insurance)	37
50	Snap-on, Inc. (Machinery)	18	145	The Hershey Co. (Food Products)	30
330	Snowflake, Inc., Class A (IT Services)(a)	50	1,004	The Home Depot, Inc. (Specialty Retail)	330
1,290	SoFi Technologies, Inc. (Consumer Finance)(a)	20	870	The Kraft Heinz Co. (Food Products)	20
155	Solventum Corp. (Health Care Equipment & Supplies)(a)	10	587	The Kroger Co. (Consumer Staples Distribution & Retail)	42
218	SS&C Technologies Holdings, Inc. (Professional Services)	15	394	The PNC Financial Services Group, Inc. (Banks)	82
1,151	Starbucks Corp. (Hotels, Restaurants & Leisure)	103	593	The Progressive Corp. (Insurance)	118
279	State Street Corp. (Capital Markets)	35	233	The Sherwin-Williams Co. (Chemicals)	75
137	Steel Dynamics, Inc. (Metals & Mining)	25	1,112	The Southern Co. (Electric Utilities)	107
98	STERIS PLC (Health Care Equipment & Supplies)	22	1,126	The TJX Cos., Inc. (Specialty Retail)	180
256	Strategy, Inc., Class A (Software)(a)	32	437	The Trade Desk, Inc., Class A (Media)(a)	10
			221	The Travelers Cos., Inc. (Insurance)	64

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The Catholic SRI Growth Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	United States (continued)			United States (continued)	
1,805	The Walt Disney Co. (Entertainment) . . .	\$ 174	404	Waste Management, Inc. (Commercial Services & Supplies)	\$ 93
1,235	The Williams Cos., Inc. (Oil, Gas & Consumable Fuels)	90	97	Waters Corp. (Life Sciences Tools & Services)(a)	29
509	T-Mobile US, Inc. (Wireless Telecommunication Services)	107	34	Watsco, Inc. (Trading Companies & Distributors)	12
449	Toast, Inc., Class A (Financial Services)(a)	12	335	WEC Energy Group, Inc. (Multi-Utilities)	39
516	Tractor Supply Co. (Specialty Retail) . . .	23	3,164	Wells Fargo & Co. (Banks)	252
114	Tradeweb Markets, Inc., Class A (Capital Markets)	13	694	Welltower, Inc. (Health Care REITs) . . .	137
58	TransDigm Group, Inc. (Aerospace & Defense)	67	71	West Pharmaceutical Services, Inc. (Life Sciences Tools & Services)	18
190	TransUnion (Professional Services)	13	340	Western Digital Corp. (Technology Hardware, Storage & Peripherals) . . .	92
229	Trimble, Inc. (Software)(a)	15	179	Westinghouse Air Brake Technologies Corp. (Machinery)	45
1,320	Truist Financial Corp. (Banks)	61	705	Weyerhaeuser Co. (Specialized REITs) . .	17
151	Twilio, Inc., Class A (IT Services)(a) . . .	19	119	Williams-Sonoma, Inc. (Specialty Retail)	22
43	Tyler Technologies, Inc. (Software)(a) . . .	15	213	Workday, Inc., Class A (Software)(a) . . .	28
281	Tyson Foods, Inc., Class A (Food Products)	18	216	WP Carey, Inc. (Diversified REITs)	15
1,596	U.S. Bancorp (Banks)	83	581	Xcel Energy, Inc. (Electric Utilities)	46
1,993	Uber Technologies, Inc. (Ground Transportation)(a)	143	238	Xylem, Inc. (Machinery)	28
309	UDR, Inc. (Residential REITs)	10	273	Yum! Brands, Inc. (Hotels, Restaurants & Leisure)	42
44	Ulta Beauty, Inc. (Specialty Retail)(a) . . .	23	49	Zebra Technologies Corp. (Electronic Equipment, Instruments & Components)(a)	10
589	Union Pacific Corp. (Ground Transportation)	143	164	Zillow Group, Inc., Class C (Real Estate Management & Development)(a) . . .	7
80	United Airlines Holdings, Inc. (Passenger Airlines)(a)	7	196	Zimmer Biomet Holdings, Inc. (Health Care Equipment & Supplies)	18
748	United Parcel Service, Inc., Class B (Air Freight & Logistics)	74	435	Zoetis, Inc., Class A (Pharmaceuticals) . . .	51
63	United Rentals, Inc. (Trading Companies & Distributors)	46	249	Zoom Communications, Inc., Class A (Software)(a)	20
310	Valero Energy Corp. (Oil, Gas & Consumable Fuels)	77	101	Zscaler, Inc. (Software)(a)	14
152	Veeva Systems, Inc., Class A (Health Care Technology)(a)	27			<u>49,579</u>
471	Ventas, Inc. (Health Care REITs)	39		Uruguay — 0.11%	
241	Veralto Corp. (Commercial Services & Supplies)	21	45	MercadoLibre, Inc. (Broadline Retail)(a) .	<u>78</u>
83	VeriSign, Inc. (IT Services)	21		Total Common Stocks (cost \$44,078) . . .	<u>70,424</u>
137	Verisk Analytics, Inc., Class A (Professional Services)	26		Right — 0.00%	
4,251	Verizon Communications, Inc. (Diversified Telecommunication Services)	213		Italy — 0.00%	
367	Vertiv Holdings Co., Class A (Electrical Equipment)	92	17,280	Telecom Italia SpA, 4/1/26 (Diversified Telecommunication Services)(a) . . .	<u>—</u>
1,700	Visa, Inc., Class A (Financial Services) . .	514		Total Right (cost \$—)	<u>—</u>
332	Vistra Corp. (Independent Power and Renewable Electricity Producers) . . .	50			
139	Vulcan Materials Co. (Construction Materials)	38			
247	W.R. Berkley Corp. (Insurance)	16			
46	W.W. Grainger, Inc. (Trading Companies & Distributors)	50			
4,411	Walmart, Inc. (Consumer Staples Distribution & Retail)	548			
2,380	Warner Bros. Discovery, Inc. (Entertainment)(a)	65			

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The Catholic SRI Growth Portfolio

Portfolio of Investments (concluded) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)
	Warrant — 0.00%	
	Canada — 0.00%	
12	Constellation Software, Inc., 3/31/40 (Software)(a)(c)	\$ —
	Total Warrant (cost \$—)	—
	Investment Companies — 0.50%	
	Money Market Funds — 0.50%	
155,693	Federated Hermes Treasury Obligations Fund, Institutional Shares, 3.53% ^{^(d)}	156
194,583	State Street Institutional Treasury Plus Money Market Fund, Trust Class, 3.55%(d)	194
	Total Investment Companies (cost \$350)	350
	Total Investments (cost \$44,428) —	
	100.25%	70,774
	Liabilities in excess of other assets —	
	(0.25)%	(176)
	Net Assets - 100.00%	\$ 70,598

Amounts designated as "—" are \$0 or have been rounded to \$0.

- [^] All or part of this security was on loan as of March 31, 2026.
- ^{^^} Purchased with cash collateral held from securities lending. The value of the collateral could include collateral held for securities that were sold on or before March 31, 2026.
- (a) Represents non-income producing security.
- (b) Represents a security purchased under Rule 144A or Section 4(2) and is exempt from registration under the Securities Act of 1933, as amended, or is otherwise restricted to resale. Certain of these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. These securities have been deemed liquid by the Specialist Manager.
- (c) Security was valued using significant unobservable inputs as of March 31, 2026.
- (d) Annualized 7-day yield as of period-end.

ADR—American Depositary Receipt
 PLC—Public Limited Company
 REIT—Real Estate Investment Trust

As of March 31, 2026, 100% of the Portfolio's net assets were managed by Mellon Investments Corporation.

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The International Equity Portfolio

Portfolio of Investments — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks — 92.97%			Common Stocks (continued)	
	Australia — 5.41%			Canada (continued)	
153,655	ANZ Group Holdings Ltd. (Banks)	\$ 3,863	4,542	Canadian Pacific Kansas City Ltd. (Ground Transportation)	\$ 357
21,823	Aristocrat Leisure Ltd. (Hotels, Restaurants & Leisure)	693	8,782	Canadian Tire Corp. Ltd., Class A (Broadline Retail)	1,181
82,839	Bendigo & Adelaide Bank Ltd. (Banks) . .	570	3,259	CCL Industries, Inc., Class B (Containers & Packaging)(b)	204
31,893	BHP Group Ltd. (Metals & Mining)	1,154	2,442	Celestica, Inc. (Electronic Equipment, Instruments & Components)(a)	689
85,014	BHP Group Ltd. (Metals & Mining)	3,081	125,033	Cenovus Energy, Inc. (Oil, Gas & Consumable Fuels)	3,319
43,919	Commonwealth Bank of Australia (Banks)	5,141	835	Constellation Software, Inc. (Software) . .	1,466
100,289	Evolution Mining Ltd. (Metals & Mining)	903	11,192	Dollarama, Inc. (Broadline Retail)	1,374
68,557	Goodman Group (Industrial REITs)	1,231	35,512	Emera, Inc. (Electric Utilities)	1,841
46,309	Lynas Rare Earths Ltd. (Metals & Mining) (a)	629	7,123	Enbridge, Inc. (Oil, Gas & Consumable Fuels)	386
7,899	Macquarie Group Ltd. (Capital Markets) .	1,122	1,023	Fairfax Financial Holdings Ltd. (Insurance)	1,743
174,147	National Australia Bank Ltd. (Banks)	5,035	17,917	First Quantum Minerals Ltd. (Metals & Mining)(a)	428
41,245	Qantas Airways Ltd. (Passenger Airlines) .	242	5,741	Fortis, Inc. (Electric Utilities)	320
55,092	QBE Insurance Group Ltd. (Insurance) . .	813	7,691	Franco-Nevada Corp. (Metals & Mining) .	1,905
15,339	Rio Tinto Ltd. (Metals & Mining)	1,742	24,142	GFL Environmental, Inc. (Commercial Services & Supplies)(a)	1,007
150,128	Santos Ltd. (Oil, Gas & Consumable Fuels) (b)	822	64,358	Great-West Lifeco, Inc. (Insurance)	3,015
198,921	Scentre Group (Retail REITs)	459	12,464	Hydro One Ltd. (Electric Utilities)(b) . . .	515
15,683	Suncorp Group Ltd. (Insurance)	176	5,430	Intact Financial Corp. (Insurance)(b)	984
63,839	Wesfarmers Ltd. (Broadline Retail)	3,259	56,358	Keyera Corp. (Oil, Gas & Consumable Fuels)	2,180
148,167	Westpac Banking Corp. (Banks)	4,093	11,664	Kinross Gold Corp. (Metals & Mining) . .	357
31,902	WiseTech Global Ltd. (Software)	861	2,505	Lumine Group, Inc. (Software)(a)	40
20,060	Woodside Energy Group Ltd. (Oil, Gas & Consumable Fuels)	476	11,720	Lundin Gold, Inc. (Metals & Mining)(b) .	896
35,740	Worley Ltd. (Construction & Engineering)	281	6,201	Magna International, Inc. (Automobile Components)	346
		<u>36,646</u>	8,370	Manulife Financial Corp. (Insurance)	288
			15,818	Methanex Corp. (Chemicals)	943
	Austria — 0.43%		18,402	National Bank of Canada (Banks)	2,382
23,927	Erste Group Bank AG (Banks)(b)	2,584	3,339	Nutrien Ltd. (Chemicals)	252
4,792	OMV AG (Oil, Gas & Consumable Fuels)	351	1,796	Onex Corp. (Capital Markets)	131
		<u>2,935</u>	7,732	Pembina Pipeline Corp. (Oil, Gas & Consumable Fuels)	346
			66,482	Power Corp. of Canada (Insurance)	3,201
	Belgium — 0.57%		6,978	Primaris Real Estate Investment Trust (Retail REITs)(a)	87
40,660	Anheuser-Busch InBev SA/N.V. (Beverages)	2,813	31,754	RioCan Real Estate Investment Trust (Retail REITs)(b)	434
3,425	UCB SA (Pharmaceuticals)	1,032	13,991	Royal Bank of Canada (Banks)	2,262
		<u>3,845</u>	52,851	Shopify, Inc., Class A (IT Services)(a) . . .	6,271
			52,951	Sun Life Financial, Inc. (Insurance)	3,318
	Canada — 11.07%		5,745	Suncor Energy, Inc. (Oil, Gas & Consumable Fuels)	380
5,591	Agnico Eagle Mines Ltd. (Metals & Mining)	1,135	18,439	Teck Resources Ltd., Class B (Metals & Mining)	956
8,453	Alamos Gold, Inc. (Metals & Mining) . . .	376	7,299	TFI International, Inc. (Ground Transportation)	795
50,883	Alimentation Couche-Tard, Inc. (Consumer Staples Distribution & Retail)	2,885	10,660	The Bank of Nova Scotia (Banks)	739
8,987	AltaGas Ltd. (Gas Utilities)	312	14,905	The Toronto-Dominion Bank (Banks) . . .	1,392
45,514	Bank of Montreal (Banks)	6,166			
8,013	Barrick Mining Corp. (Metals & Mining) .	328			
31,854	Cameco Corp. (Oil, Gas & Consumable Fuels)	3,465			
4,255	Canadian Imperial Bank of Commerce (Banks)	403			
111,414	Canadian Natural Resources Ltd. (Oil, Gas & Consumable Fuels)	5,436			

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The International Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Canada (continued)			France (continued)	
22,457	Thomson Reuters Corp. (Professional Services)	\$ 2,027	22,865	Veolia Environnement SA (Multi-Utilities)	\$ 871
28,308	Wheaton Precious Metals Corp. (Metals & Mining)	3,716			55,688
		<u>74,979</u>			
	Denmark — 1.27%			Germany — 7.37%	
552	A.P. Moller - Maersk A/S, Class B (Marine Transportation)	1,379	13,053	adidas AG (Textiles, Apparel & Luxury Goods)	2,112
2,246	DSV A/S (Air Freight & Logistics)	543	10,077	Allianz SE, Registered Shares (Insurance)	4,255
7,462	Genmab A/S (Biotechnology)(a)(b)	2,010	1,793	Bayerische Motoren Werke AG (Automobiles)	166
127,453	Novo Nordisk A/S, Class B (Pharmaceuticals)	4,664	33,975	Commerzbank AG (Banks)	1,239
		<u>8,596</u>	113,622	Deutsche Bank AG, Registered Shares (Capital Markets)	3,381
			21,575	Deutsche Boerse AG (Capital Markets)	6,319
			60,277	Deutsche Post AG (Air Freight & Logistics)	3,177
			128,506	Deutsche Telekom AG (Diversified Telecommunication Services)(b)	4,796
	Finland — 0.81%		4,918	Fraport AG Frankfurt Airport Services Worldwide (Transportation Infrastructure)(a)	428
4,385	Mandatum Oyj (Insurance)(b)	35	6,983	GEA Group AG (Machinery)	501
145,888	Nokia Oyj (Communications Equipment)	1,170	1,115	Hannover Rueck SE (Insurance)	351
178,699	Nordea Bank Abp (Banks)	3,068	13,079	Henkel AG & Co. KGaA, Preference Shares (Household Products)	1,010
3,710	Orion Oyj, Class B (Pharmaceuticals)	300	82,230	Infineon Technologies AG (Semiconductors & Semiconductor Equipment)(b)	3,730
21,925	Sampo Oyj, A Shares (Insurance)	233	2,540	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Class R (Insurance)	1,604
30,332	Stora Enso Oyj, Class R (Paper & Forest Products)	356	274	Rheinmetall AG (Aerospace & Defense)	462
10,204	UPM-Kymmene Oyj (Paper & Forest Products)	319	36,196	SAP SE (Software)	6,170
		<u>5,481</u>	4,784	Sartorius AG, Preference Shares (Life Sciences Tools & Services)(b)	1,197
			28,228	Siemens AG, Registered Shares (Industrial Conglomerates)	6,876
			10,988	Siemens Energy AG (Electrical Equipment)(b)	1,895
			2,498	Symrise AG, Class A (Chemicals)(b)	213
					<u>49,882</u>
	France — 8.22%			Hong Kong — 1.55%	
23,348	Air Liquide SA (Chemicals)	4,825	483,480	AIA Group Ltd. (Insurance)	5,373
23,149	Airbus SE (Aerospace & Defense)	4,376	75,055	BOC Hong Kong Holdings Ltd. (Banks)	414
47,723	AXA SA (Insurance)	2,193	334,000	China Common Rich Renewable Energy Investment Ltd. (Independent Power and Renewable Electricity Producers)(a)(c)	—
44,044	BNP Paribas SA (Banks)	4,195	106,000	CK Asset Holdings Ltd. (Real Estate Management & Development)	607
3,697	Cie de Saint-Gobain SA (Building Products)	306	89,500	CLP Holdings Ltd. (Electric Utilities)	843
99,973	Credit Agricole SA (Banks)	1,866	414,317	Link REIT (Retail REITs)	1,920
1,749	Eiffage SA (Construction & Engineering)(b)	268	76,000	MTR Corp. Ltd. (Ground Transportation)	311
25,532	Engie SA (Multi-Utilities)	823	14,472	Pacific Century Premium Developments Ltd. (Real Estate Management & Development)(a)	—
16,219	EssilorLuxottica SA (Health Care Equipment & Supplies)	3,779			
2,454	Hermes International SCA (Textiles, Apparel & Luxury Goods)	4,648			
2,895	L'Oreal SA (Personal Care Products)	1,182			
4,240	LVMH Moet Hennessy Louis Vuitton SE (Textiles, Apparel & Luxury Goods)	2,317			
13,788	Pernod Ricard SA (Beverages)	1,025			
8,075	Publicis Groupe SA (Media)	668			
15,885	Sanofi SA (Pharmaceuticals)	1,534			
34,976	Schneider Electric SE (Electrical Equipment)(b)	9,526			
98,039	Societe Generale SA (Banks)	7,158			
4,176	Thales SA (Aerospace & Defense)	1,224			
23,129	TotalEnergies SE (Oil, Gas & Consumable Fuels)	2,122			
7,086	Unibail-Rodamco-Westfield (Retail REITs)	782			

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The International Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Hong Kong (continued)			Japan (continued)	
121,391	PCCW Ltd. (Diversified Telecommunication Services)(b)	\$ 90	26,776	Dai Nippon Printing Co. Ltd. (Commercial Services & Supplies)	\$ 488
147,000	SITC International Holdings Co. Ltd. (Marine Transportation)	644	163,600	Daiichi Life Group, Inc. (Insurance)	1,509
24,000	Swire Pacific Ltd., Class A (Industrial Conglomerates)	262	66,500	Daiichi Sankyo Co. Ltd. (Pharmaceuticals)	1,190
		<u>10,464</u>	6,395	Daito Trust Construction Co. Ltd. (Real Estate Management & Development)	150
			15,550	Daiwa House Industry Co. Ltd. (Real Estate Management & Development)	488
	Ireland (Republic of) — 1.06%		16,700	Denso Corp. (Automobile Components)	209
8,728	AerCap Holdings N.V. (Trading Companies & Distributors)	1,197	45,300	Eisai Co. Ltd. (Pharmaceuticals)	1,418
280,570	Bank of Ireland Group PLC (Banks)	5,090	1,200	Fast Retailing Co. Ltd. (Specialty Retail)	474
25,494	Experian PLC (Professional Services)	882	3,900	Fuji Electric Co. Ltd. (Electrical Equipment)	273
		<u>7,169</u>	25,200	FUJIFILM Holdings Corp. (Technology Hardware, Storage & Peripherals)	480
			27,000	Fujikura Ltd. (Electrical Equipment)	743
	Israel — 0.95%		109,000	Fujitsu Ltd. (IT Services)(b)	2,229
862	Cyberark Software, Ltd. (Software)(a)	39	185,500	Hitachi Ltd. (Industrial Conglomerates)	5,442
3,544	Elbit Systems Ltd. (Aerospace & Defense)	2,990	20,700	Hoya Corp. (Health Care Equipment & Supplies)	3,589
15,573	Monday.com Ltd. (Software)(a)	1,076	36,500	Iida Group Holdings Co. Ltd. (Household Durables)	562
76,384	Teva Pharmaceutical Industries Ltd., ADR (Pharmaceuticals)(a)	2,301	39,100	Inpex Corp. (Oil, Gas & Consumable Fuels)	1,157
		<u>6,406</u>	22,100	Isetan Mitsukoshi Holdings Ltd. (Broadline Retail)	407
			21,000	Isuzu Motors Ltd. (Automobiles)	302
	Italy — 1.76%		461,585	ITOCHU Corp. (Trading Companies & Distributors)	5,872
11,508	Buzzi SpA (Construction Materials)	582	141,200	Japan Exchange Group, Inc. (Capital Markets)	1,649
213,337	Davide Campari-Milano N.V., Class M (Beverages)(b)	1,524	24,900	Japan Post Insurance Co. Ltd. (Insurance)(b)	251
73,506	Enel SpA (Electric Utilities)(b)	804	35,900	JX Advanced Metals Corp. (Metals & Mining)	796
1,561	Ferrari N.V. (Automobiles)	530	46,000	Kawasaki Heavy Industries Ltd. (Machinery)	865
69,888	Generali (Insurance)	2,810	52,200	Kawasaki Kisen Kaisha Ltd. (Marine Transportation)	882
157,139	Intesa Sanpaolo SpA (Banks)(b)	950	202,400	KDDI Corp. (Wireless Telecommunication Services)	3,447
7,820	Iveco Group N.V. (Machinery)	175	6,100	Keyence Corp. (Electronic Equipment, Instruments & Components)	2,171
7,356	Moncler SpA (Textiles, Apparel & Luxury Goods)	443	6,345	Komatsu Ltd. (Machinery)	253
9,459	Poste Italiane SpA (Financial Services)(b)	223	11,600	Kyoto Financial Group, Inc. (Banks)	306
92,227	Snam SpA (Gas Utilities)	699	1,800	Lasertec Corp. (Semiconductors & Semiconductor Equipment)	401
182,090	Terna - Rete Elettrica Nazionale (Electric Utilities)	2,082	27,600	M3, Inc. (Health Care Technology)	283
15,668	UniCredit SpA (Banks)	1,124	63,300	Marubeni Corp. (Trading Companies & Distributors)	2,316
		<u>11,946</u>	171,435	Mitsubishi Corp. (Trading Companies & Distributors)	5,882
			34,200	Mitsubishi Estate Co. Ltd. (Real Estate Management & Development)	949
	Japan — 18.80%		97,000	Mitsubishi Heavy Industries Ltd. (Machinery)	2,665
9,600	Advantest Corp. (Semiconductors & Semiconductor Equipment)(b)	1,325	432,200	Mitsubishi UFJ Financial Group, Inc. (Banks)	7,319
6,845	AGC, Inc. (Building Products)	243			
23,400	Aisin Corp. (Automobile Components)	330			
54,600	Ajinomoto Co., Inc. (Food Products)	1,544			
15,300	Amada Co. Ltd. (Machinery)	216			
30,400	Bridgestone Corp. (Automobile Components)	634			
38,300	Canon, Inc. (Technology Hardware, Storage & Peripherals)	1,063			
8,600	Capcom Co. Ltd. (Entertainment)	182			
178,200	CyberAgent, Inc. (Media)	1,525			

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The International Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Japan (continued)			Japan (continued)	
263,576	Mitsui & Co. Ltd. (Trading Companies & Distributors)	\$ 10,188	485,000	Toyota Motor Corp. (Automobiles)(b) . . .	\$ 10,082
108,300	Mitsui Fudosan Co. Ltd. (Real Estate Management & Development).	1,155	20,310	Toyota Tsusho Corp. (Trading Companies & Distributors)	787
25,000	Mitsui OSK Lines Ltd. (Marine Transportation)	1,039	58,300	Unicharm Corp. (Household Products). . .	342
10,600	Mizuho Financial Group, Inc. (Banks) . . .	429	293,700	Yokohama Financial Group, Inc. (Banks) .	2,622
87,200	Murata Manufacturing Co. Ltd. (Electronic Equipment, Instruments & Components)	1,957	15,200	Zensho Holdings Co. Ltd. (Hotels, Restaurants & Leisure)	888
73,500	NEC Corp. (IT Services).	1,829	17,100	ZOZO, Inc. (Specialty Retail)(b)	<u>120</u>
19,200	Nikon Corp. (Household Durables)	234			<u>127,353</u>
5,400	Nintendo Co. Ltd. (Entertainment).	308		Luxembourg — 0.63%	
6,300	Nippon Sanso Holdings Corp. (Chemicals)	223	27,423	ArcelorMittal SA (Metals & Mining)	1,422
154,000	Nippon Steel Corp. (Metals & Mining) . .	568	96,377	Tenaris SA (Energy Equipment & Services)	<u>2,817</u>
17,800	Nomura Research Institute Ltd. (IT Services)	487			<u>4,239</u>
910,000	NTT, Inc. (Diversified Telecommunication Services)	911		Netherlands — 4.01%	
10,800	ORIX Corp. (Financial Services)	320	57,506	ABN AMRO Bank N.V., Class CV (Banks)	1,823
15,600	Otsuka Holdings Co. Ltd. (Pharmaceuticals)	1,107	73,595	Aegon Ltd. (Insurance)	538
63,500	Pan Pacific International Holdings Corp. (Broadline Retail)	387	22,207	Akzo Nobel N.V. (Chemicals)	1,276
243,800	Rakuten Group, Inc. (Broadline Retail)(a)(b)	1,140	1,819	Argenx SE (Biotechnology)(a)	1,320
16,100	Ryohin Keikaku Co. Ltd. (Broadline Retail)	344	10,915	ASML Holding N.V. (Semiconductors & Semiconductor Equipment)(b)	14,513
30,600	SBI Holdings, Inc. (Capital Markets)	567	4,144	EXOR N.V. (Financial Services)	317
9,600	SCREEN Holdings Co. Ltd. (Semiconductors & Semiconductor Equipment)	572	17,315	ING Groep N.V. (Banks)	449
35,552	Sekisui House Ltd. (Household Durables)	797	52,086	Koninklijke Ahold Delhaize N.V. (Consumer Staples Distribution & Retail)	2,425
21,700	Seven & i Holdings Co. Ltd. (Consumer Staples Distribution & Retail)	292	3,089	Nebius Group N.V., Class A (Software)(a)	321
17,000	Shin-Etsu Chemical Co. Ltd. (Chemicals)	692	24,262	Prosus N.V. (Broadline Retail)(a)(b)	1,123
17,700	Shionogi & Co. Ltd. (Pharmaceuticals) . .	392	11,417	QIAGEN N.V. (Life Sciences Tools & Services)	462
29,200	Shiseido Co. Ltd. (Personal Care Products)	597	206,567	Stellantis N.V. (Automobiles)	1,493
37,800	SoftBank Group Corp. (Wireless Telecommunication Services)	921	11,119	The Magnum Ice Cream Co. N.V. (Food Products)(a)	163
38,400	Sompo Holdings, Inc. (Insurance)	1,495	1,552	Topicus.com, Inc. (Software)(a)	103
89,300	Sony Group Corp. (Household Durables) .	1,861	11,488	Wolters Kluwer N.V. (Professional Services)	<u>858</u>
15,200	Subaru Corp. (Automobiles)	245			<u>27,184</u>
35,700	Sumitomo Electric Industries Ltd. (Automobile Components)	2,029		New Zealand — 0.09%	
42,444	Sumitomo Mitsui Financial Group, Inc. (Banks)	1,396	67,210	Auckland International Airport Ltd. (Transportation Infrastructure)	308
9,600	Sumitomo Realty & Development Co. Ltd. (Real Estate Management & Development)	272	6,147	Xero Ltd. (Software)(a)	<u>324</u>
22,400	The Chiba Bank Ltd. (Banks)	290			<u>632</u>
29,700	Tokio Marine Holdings, Inc. (Insurance) .	1,394		Norway — 0.84%	
26,400	Tokyo Electron Ltd. (Semiconductors & Semiconductor Equipment)	6,560	11,596	DNB Bank ASA (Banks)	363
53,100	Tokyo Gas Co. Ltd. (Gas Utilities)	2,501	96,198	Equinor ASA (Oil, Gas & Consumable Fuels)	4,101
25,700	Tokyu Fudosan Holdings Corp. (Real Estate Management & Development)(b) . .	219	21,419	Salmar ASA (Food Products)	<u>1,251</u>
17,900	Toyota Industries Corp. (Machinery)(a) . .	2,315			<u>5,715</u>
				Poland — 0.10%	
			37,399	InPost SA (Air Freight & Logistics)(a) . . .	<u>662</u>

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The International Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
Common Stocks (continued)			Common Stocks (continued)		
Singapore — 1.16%			Sweden (continued)		
532,772	CapitaLand Ascendas REIT (Industrial REITs)(b)	\$ 1,028	32,522	Swedbank AB, Class A (Banks)	\$ 1,109
179,628	CapitaLand Integrated Commercial Trust (Diversified REITs)	322	152,471	Tele2 AB, B shares (Wireless Telecommunication Services)	3,157
130,600	CapitaLand Investment Ltd. (Real Estate Management & Development)	278	492,259	Telia Co. AB (Diversified Telecommunication Services)(b)	2,523
63,580	DBS Group Holdings Ltd. (Banks)	2,831	117,701	Volvo AB, Class B (Machinery)	3,873
14,500	Oversea-Chinese Banking Corp. Ltd. (Banks)	248			<u>16,801</u>
3,804	Sea Ltd., ADR (Broadline Retail)(a)	315	Switzerland — 8.43%		
209,400	Sembcorp Industries Ltd. (Multi-Utilities)	1,088	135,931	ABB Ltd., Registered Shares (Electrical Equipment)	11,056
58,700	Singapore Airlines Ltd. (Passenger Airlines)(b)	303	6,796	Accelleron Industries AG (Electrical Equipment)	614
18,700	Singapore Exchange Ltd. (Capital Markets)	285	1,044	Barry Callebaut AG, Registered Shares (Food Products)(b)	1,836
6,600	United Overseas Bank Ltd. (Banks)	189	19,821	Cie Financiere Richemont SA, Registered Shares (Textiles, Apparel & Luxury Goods)	3,501
320,900	Wilmar International Ltd. (Food Products)	964			
		<u>7,851</u>	13,970	Coca-Cola HBC AG (Beverages)(a)	787
South Africa — 0.04%			387,007	Glencore PLC (Metals & Mining)(a)(b)	2,931
4,663	Thungela Resources Ltd. (Oil, Gas & Consumable Fuels)(a)	46	1,769	Helvetia Baloise Holding AG, Registered Shares (Insurance)	458
2,524	Valterra Platinum Ltd. (Metals & Mining)	207	4,277	Lonza Group AG, Registered Shares (Life Sciences Tools & Services)(b)	2,744
		<u>253</u>	8,432	Medacta Group SA (Health Care Equipment & Supplies)(d)	1,594
Spain — 3.41%			52,513	Nestle SA, Registered Shares (Food Products)	5,152
1,698	Acciona SA (Electric Utilities)	446	63,879	Novartis AG, Registered Shares (Pharmaceuticals)	9,808
4,787	ACS Actividades de Construccion y Servicios SA (Construction & Engineering)	584	12,159	Roche Holding AG (Pharmaceuticals)	4,854
14,510	Aena SME SA (Transportation Infrastructure)(b)	428	13,543	Sandoz Group AG (Pharmaceuticals)	1,061
620,640	Banco Bilbao Vizcaya Argentaria SA (Banks)	13,404	1,212	Swisscom AG, Registered Shares (Diversified Telecommunication Services)	1,017
44,082	Banco Santander SA (Banks)(b)	494	191,523	UBS Group AG (Capital Markets)	7,470
28,433	Bankinter SA (Banks)	450	3,139	Zurich Insurance Group AG (Insurance)(b)	<u>2,219</u>
62,673	CaixaBank SA (Banks)	751			<u>57,102</u>
264,265	Iberdrola SA (Electric Utilities)	6,049	United Kingdom — 11.69%		
17,963	Repsol SA (Oil, Gas & Consumable Fuels)	506	38,163	3i Group PLC (Capital Markets)	1,244
		<u>23,112</u>	5,633	Admiral Group PLC (Insurance)	236
Sweden — 2.48%			21,731	Anglo American PLC (Metals & Mining)	933
1,283	Alleima AB (Metals & Mining)	10	53,176	AstraZeneca PLC (Pharmaceuticals)(b)	10,396
10,590	Assa Abloy AB, Class B (Building Products)	383	153,808	Aviva PLC (Insurance)	1,234
90,968	Atlas Copco AB, Class A (Machinery)	1,606	121,738	BAE Systems PLC (Aerospace & Defense)	3,569
59,272	Atlas Copco AB, Class B (Machinery)	927	70,581	Barclays PLC (Banks)(b)	369
51,812	Essity AB, Class B (Household Products)	1,336	54,861	BP PLC (Oil, Gas & Consumable Fuels)	429
37,773	Hexagon AB, Class B (Electronic Equipment, Instruments & Components)	368	51,346	British American Tobacco PLC (Tobacco)	2,981
11,977	Securitas AB, Class B (Commercial Services & Supplies)	201	12,788	Bunzl PLC (Trading Companies & Distributors)	385
51,934	Skandinaviska Enskilda Banken AB, Class A (Banks)	960	18,966	Coca-Cola Europacific Partners PLC (Beverages)	1,720
718	Spotify Technology SA (Entertainment)(a)	348	68,973	Compass Group PLC (Hotels, Restaurants & Leisure)	1,924

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The International Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Warrant — 0.00%	
	United Kingdom (continued)			Canada — 0.00%	
53,540	GSK PLC (Pharmaceuticals)	\$ 1,475	835	Constellation Software, Inc., 3/31/40 (Software)(a)(c)	\$ —
201,267	Haleon PLC (Pharmaceuticals)	996			
223,327	HSBC Holdings PLC (Banks)	3,667		Total Warrant (cost \$—)	<u>—</u>
90,451	Imperial Brands PLC (Tobacco)	3,667			
242,896	Infirma PLC (Media)	2,439		Investment Companies — 6.05%	
6,566	InterContinental Hotels Group PLC (Hotels, Restaurants & Leisure)	866		International Equity Funds — 5.29%	
480,645	J Sainsbury PLC (Consumer Staples Distribution & Retail)	2,156	197,515	iShares Core MSCI EAFE ETF	17,881
114,719	Kingfisher PLC (Specialty Retail)	436	279,754	Vanguard FTSE Developed Markets ETF	<u>17,926</u>
134,325	Legal & General Group PLC (Insurance)	441			<u>35,807</u>
114,631	National Grid PLC (Multi-Utilities)	1,935		Money Market Funds — 0.76%	
4,989	Next PLC (Broadline Retail)	843	5,147,455	State Street Institutional Treasury Plus Money Market Fund, Trust Class, 3.55%(e)	<u>5,148</u>
16,942	Pearson PLC (Diversified Consumer Services)	223			
9,425	Reckitt Benckiser Group PLC (Household Products)	634		Total Investment Companies (cost \$29,588)	<u>40,955</u>
56,944	RELX PLC (Professional Services)	1,865			
66,751	Rio Tinto PLC (Metals & Mining)	6,192		Total Investments (cost \$284,844) — 99.02%	670,625
122,345	Rolls-Royce Holdings PLC (Aerospace & Defense)	1,858		Other assets in excess of liabilities — 0.98%	<u>6,605</u>
7,432	Severn Trent PLC (Water Utilities)(b)	305			
290,341	Shell PLC (Oil, Gas & Consumable Fuels)	13,445		Net Assets - 100.00%	<u>\$ 677,230</u>
100,164	Smith & Nephew PLC (Health Care Equipment & Supplies)	1,587			
12,142	Smiths Group PLC (Industrial Conglomerates)	370			
44,660	SSE PLC (Electric Utilities)(b)	1,544			
85,307	St. James's Place PLC (Capital Markets)	1,346			
33,934	The Sage Group PLC (Software)	380			
18,373	The Weir Group PLC (Machinery)(b)	689			
49,420	Unilever PLC (Personal Care Products)	2,713			
10,568	United Utilities Group PLC (Water Utilities)	184			
147,055	Verisure PLC (Commercial Services & Supplies)(a)	<u>1,526</u>			
		<u>79,202</u>			
	United States — 0.82%				
7,239	Linde PLC (Chemicals)	3,604			
1,896	Palo Alto Networks, Inc. (Software)(a)	304			
4,162	RB Global, Inc. (Commercial Services & Supplies)	399			
1,726	Restaurant Brands International, Inc. (Hotels, Restaurants & Leisure)	128			
17,119	Sunbelt Rentals Holdings, Inc. (Trading Companies & Distributors)	<u>1,092</u>			
		<u>5,527</u>			
	Total Common Stocks (cost \$255,256)	<u>629,670</u>			

Amounts designated as "—" are \$0 or have been rounded to \$0.

- (a) Represents non-income producing security.
- (b) Represents a security purchased under Rule 144A or Section 4(2) and is exempt from registration under the Securities Act of 1933, as amended, or is otherwise restricted to resale. Certain of these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. These securities have been deemed liquid by the Specialist Manager.
- (c) Security was valued using significant unobservable inputs as of March 31, 2026.
- (d) Represents a security purchased under Rule 144A or Section 4(2) and is exempt from registration under the Securities Act of 1933, as amended, or is otherwise restricted to resale. Certain of these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. These securities have been deemed illiquid by the Specialist Manager.
- (e) Annualized 7-day yield as of period-end.

ADR—American Depositary Receipt
ETF—Exchange-Traded Fund
PLC—Public Limited Company
REIT—Real Estate Investment Trust

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The Institutional International Equity Portfolio

Portfolio of Investments — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
Common Stocks — 44.67%			Common Stocks (continued)		
Australia — 1.86%			Australia (continued)		
40,282	ANZ Group Holdings Ltd. (Banks)	\$ 1,013	4,513	Washington H Soul Pattinson & Co. Ltd. (Financial Services)	\$ 127
65,938	APA Group (Gas Utilities)	454	15,235	Wesfarmers Ltd. (Broadline Retail)	778
7,386	Aristocrat Leisure Ltd. (Hotels, Restaurants & Leisure)	235	45,727	Westpac Banking Corp. (Banks)	1,262
9,733	ASX Ltd. (Capital Markets)	353	2,630	WiseTech Global Ltd. (Software)	71
67,705	BHP Group Ltd. (Metals & Mining)	2,448	25,350	Woodside Energy Group Ltd. (Oil, Gas & Consumable Fuels)	602
26,856	Brambles Ltd. (Commercial Services & Supplies)	421	29,147	Woolworths Group Ltd. (Consumer Staples Distribution & Retail)	735
5,297	CAR Group Ltd. (Interactive Media & Services)	85			<u>22,126</u>
1,788	Cochlear Ltd. (Health Care Equipment & Supplies)	211	Austria — 0.08%		
40,121	Coles Group Ltd. (Consumer Staples Distribution & Retail)	609	1,101	BAWAG Group AG (Banks)(a)(b)	167
22,350	Commonwealth Bank of Australia (Banks)	2,616	4,059	Erste Group Bank AG (Banks)(b)	439
9,141	Computershare Ltd. (Professional Services)	180	1,928	OMV AG (Oil, Gas & Consumable Fuels)	141
7,361	CSL Ltd. (Biotechnology)	723	1,676	Raiffeisen Bank International AG (Banks)(a) (b)	72
26,611	Evolution Mining Ltd. (Metals & Mining)	240	972	Verbund AG (Electric Utilities)	74
22,889	Fortescue Ltd. (Metals & Mining)	327			<u>893</u>
27,140	Goodman Group (Industrial REITs)	487	Belgium — 0.26%		
64,781	Insurance Australia Group Ltd. (Insurance)	328	3,986	Ageas SA/N.V. (Insurance)(b)	294
22,660	Lynas Rare Earths Ltd. (Metals & Mining) (a)	308	13,142	Anheuser-Busch InBev SA/N.V. (Beverages)	910
4,825	Macquarie Group Ltd. (Capital Markets)	685	569	D'ieteren Group (Distributors)	105
121,142	Medibank Pvt Ltd. (Insurance)	366	2,022	Elia Group SA/N.V., Class B (Electric Utilities)(a)(b)	310
40,932	National Australia Bank Ltd. (Banks)	1,184	260	Financiere de Tubize SA (Pharmaceuticals)	64
28,606	Northern Star Resources Ltd. (Metals & Mining)(b)	416	2,069	Groupe Bruxelles Lambert N.V. (Financial Services)	188
61,869	Origin Energy Ltd. (Electric Utilities)	533	3,024	KBC Group N.V. (Banks)	370
758	Pro Medicus Ltd. (Health Care Technology)	62	20	Lotus Bakeries N.V. (Food Products)(b)	225
10,656	Qantas Airways Ltd. (Passenger Airlines)	63	221	Sofina SA (Financial Services)	54
25,692	QBE Insurance Group Ltd. (Insurance)	379	955	Syensqo SA (Chemicals)	56
688	REA Group Ltd. (Interactive Media & Services)	75	1,696	UCB SA (Pharmaceuticals)	511
4,920	Rio Tinto Ltd. (Metals & Mining)	559			<u>3,087</u>
42,764	Santos Ltd. (Oil, Gas & Consumable Fuels) (b)	234	Canada — 1.77%		
70,502	Scentre Group (Retail REITs)	163	10,702	Agnico Eagle Mines Ltd. (Metals & Mining)	2,173
2,657	SGH Ltd. (Trading Companies & Distributors)	76	2,420	Alimentation Couche-Tard, Inc. (Consumer Staples Distribution & Retail)	137
164,881	Sigma Healthcare Ltd. (Health Care Providers & Services)	304	7,932	AltaGas Ltd. (Gas Utilities)	275
18,022	Sonic Healthcare Ltd. (Health Care Providers & Services)	257	48,843	Barrick Mining Corp. (Metals & Mining)	1,996
59,262	South32 Ltd. (Metals & Mining)	179	15,764	BCE, Inc. (Diversified Telecommunication Services)	398
33,267	Stockland (Diversified REITs)	100	47,651	Brookfield Corp. (Capital Markets)	1,931
20,028	Suncorp Group Ltd. (Insurance)	225	403	Canadian Imperial Bank of Commerce (Banks)	38
156,278	Telstra Group Ltd. (Diversified Telecommunication Services)	576	27,163	Canadian Pacific Kansas City Ltd. (Ground Transportation)	2,138
96,428	The Lottery Corp. Ltd. (Hotels, Restaurants & Leisure)	360	1,548	Canadian Tire Corp. Ltd., Class A (Broadline Retail)	208
64,991	Transurban Group (Transportation Infrastructure)	634	9,407	Canadian Utilities Ltd., Class A (Multi- Utilities)	330
51,136	Vicinity Ltd. (Retail REITs)(b)	83			

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The Institutional International Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Canada (continued)			China — 0.01%	
1,384	CCL Industries, Inc., Class B (Containers & Packaging)(b)	\$ 87	36,400	Yangzijiang Shipbuilding Holdings Ltd. (Machinery)	\$ 108
7,941	Celestica, Inc. (Electronic Equipment, Instruments & Components)(a)	2,240		Czech Republic — 0.01%	
1,756	CGI, Inc. (IT Services)	128	2,574	CSG NV (Aerospace & Defense)(a)	69
2,050	Dollarama, Inc. (Broadline Retail)	252		Denmark — 1.01%	
2,034	Element Fleet Management Corp. (Commercial Services & Supplies)(b)	44	40	A.P. Moller - Maersk A/S, Class A (Marine Transportation)	98
7,618	Emera, Inc. (Electric Utilities)	395	54	A.P. Moller - Maersk A/S, Class B (Marine Transportation)^.	135
9,790	Empire Co. Ltd., Class A (Consumer Staples Distribution & Retail)	351	2,851	Carlsberg A/S, Class B (Beverages)	354
4,407	Enbridge, Inc. (Oil, Gas & Consumable Fuels)	239	4,442	Coloplast A/S, Class B (Health Care Equipment & Supplies)	303
97	Fairfax Financial Holdings Ltd. (Insurance)	165	8,837	Danske Bank A/S (Banks)	436
703	FirstService Corp., Class WI (Real Estate Management & Development)	98	1,434	Demant A/S (Health Care Equipment & Supplies)^(a)	43
6,738	Fortis, Inc. (Electric Utilities)	376	2,694	DSV A/S (Air Freight & Logistics)	651
3,714	George Weston Ltd. (Consumer Staples Distribution & Retail)	262	804	Genmab A/S (Biotechnology)(a)(b)	217
4,550	GFL Environmental, Inc. (Commercial Services & Supplies)	190	131,750	Novo Nordisk A/S, ADR (Pharmaceuticals)	4,842
7,454	Great-West Lifeco, Inc. (Insurance)	349	89,202	Novo Nordisk A/S, Class B (Pharmaceuticals)	3,264
8,906	Hydro One Ltd. (Electric Utilities)(b)	368	7,282	Novonosis Novozymes B (Chemicals)	433
1,282	Intact Financial Corp. (Insurance)(b)	232	10,161	Orsted A/S (Independent Power and Renewable Electricity Producers)(a)(b)	252
4,727	Keyera Corp. (Oil, Gas & Consumable Fuels)	183	1,041	Pandora A/S (Textiles, Apparel & Luxury Goods)	74
6,681	Loblaw Cos. Ltd. (Consumer Staples Distribution & Retail)	305	4,504	ROCKWOOL A/S, Class B (Building Products)	125
4,518	Metro, Inc., Class A (Consumer Staples Distribution & Retail)	309	16,790	Tryg A/S (Insurance)(b)	400
547	National Bank of Canada (Banks)	71	13,328	Vestas Wind Systems A/S (Electrical Equipment)	402
3,160	Pembina Pipeline Corp. (Oil, Gas & Consumable Fuels)	141			12,029
6,183	Power Corp. of Canada (Insurance)	298		Finland — 0.52%	
8,001	Rogers Communications, Inc., Class B (Wireless Telecommunication Services)	308	5,930	Elisa Oyj (Diversified Telecommunication Services)	289
7,004	Saputo, Inc. (Food Products)(b)	219	5,923	Fortum Oyj (Electric Utilities)^.	151
20,038	Shopify, Inc., Class A (IT Services)(a)	2,377	10,641	Kesko Oyj, Class B (Consumer Staples Distribution & Retail)	236
1,162	Sun Life Financial, Inc. (Insurance)	73	5,395	Kone Oyj, Class B (Machinery)	344
2,530	TC Energy Corp. (Oil, Gas & Consumable Fuels)	158	8,735	Metso Oyj (Machinery)(b)	151
26,912	TELUS Corp. (Diversified Telecommunication Services)	346	5,571	Neste Oyj (Oil, Gas & Consumable Fuels)	181
1,291	The Bank of Nova Scotia (Banks)	90	70,767	Nokia Oyj (Communications Equipment)	568
617	The Toronto-Dominion Bank (Banks)	58	41,230	Nordea Bank Abp (Banks)	710
2,845	Thomson Reuters Corp. (Professional Services)	257	2,700	Orion Oyj, Class B (Pharmaceuticals)	218
8,297	TMX Group Ltd. (Capital Markets)	294	259,515	Sampo Oyj, A Shares (Insurance)	2,760
784	Toromont Industries Ltd. (Trading Companies & Distributors)	110	7,635	Stora Enso Oyj, Class R (Paper & Forest Products)^.	90
		20,997	6,919	UPM-Kymmene Oyj (Paper & Forest Products)	217
			6,634	Wartsila Oyj Abp (Machinery)	247
					6,162
	Chile — 0.02%				
5,388	Antofagasta PLC (Metals & Mining)	242			

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The Institutional International Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	France — 5.50%			France (continued)	
2,562	Accor SA (Hotels, Restaurants & Leisure)	\$ 123	2,524	Renault SA (Automobiles)	\$ 87
811	Aeroports de Paris SA (Transportation Infrastructure)	99	2,932	Rexel SA (Trading Companies & Distributors)	116
7,732	Air Liquide SA (Chemicals)	1,598	4,739	Safran SA (Aerospace & Defense)	1,551
7,911	Airbus SE (Aerospace & Defense)	1,496	41,682	Sanofi SA (Pharmaceuticals)	4,024
4,565	Alstom SA (Machinery)(a)	131	384	Sartorius Stedim Biotech (Life Sciences Tools & Services)	75
889	Amundi SA (Capital Markets)(b)	76	14,855	Schneider Electric SE (Electrical Equipment)(b)	4,045
22,511	AXA SA (Insurance)	1,034	9,182	Societe Generale SA (Banks)	670
4,535	Ayvens SA (Ground Transportation)(b)	53	8,282	Sodexo SA (Hotels, Restaurants & Leisure)	425
3,544	BioMerieux (Health Care Equipment & Supplies)	379	2,100	Thales SA (Aerospace & Defense)	615
13,442	BNP Paribas SA (Banks)	1,280	57,818	TotalEnergies SE (Oil, Gas & Consumable Fuels)	5,307
59,702	Bolloré SE (Oil, Gas & Consumable Fuels)	341	1,598	Unibail-Rodamco-Westfield (Retail REITs)	176
5,606	Bouygues SA (Construction & Engineering)	325	8,488	Veolia Environnement SA (Multi-Utilities)	323
10,349	Bureau Veritas SA (Professional Services)	310	6,634	Vinci SA (Construction & Engineering)	996
2,032	Capgemini SE (IT Services)	240			<u>65,339</u>
30,643	Carrefour SA (Consumer Staples Distribution & Retail)(b)	568			
27,450	Cie de Saint-Gobain SA (Building Products)	2,273		Germany — 3.33%	
11,392	Cie Generale des Etablissements Michelin SCA (Automobile Components)	390	2,297	adidas AG (Textiles, Apparel & Luxury Goods)	372
2,775	Covivio SA (Diversified REITs)	166	5,083	Allianz SE, Registered Shares (Insurance)	2,147
17,541	Credit Agricole SA (Banks)	327	11,905	BASF SE (Chemicals)	733
13,931	Danone SA (Food Products)	1,113	13,100	Bayer AG, Registered Shares (Pharmaceuticals)	606
987	Dassault Aviation SA (Aerospace & Defense)(b)	367	3,753	Bayerische Motoren Werke AG (Automobiles)	347
123,741	Dassault Systemes SE (Software)	2,504	773	Bayerische Motoren Werke AG, Preference Shares (Automobiles)	71
4,061	Edenred SE (Financial Services)	81	4,550	Beiersdorf AG (Personal Care Products)	409
904	Eiffage SA (Construction & Engineering)(b)	139	3,003	Brenntag SE (Trading Companies & Distributors)	203
38,228	Engie SA (Multi-Utilities)	1,232	9,840	Commerzbank AG (Banks)	359
11,917	EssilorLuxottica SA (Health Care Equipment & Supplies)	2,776	1,450	Continental AG (Automobile Components)	101
11,438	FDJ UNITED (Hotels, Restaurants & Leisure)^	337	2,492	CTS Eventim AG & Co. KGaA (Entertainment)(b)	146
2,884	Gecina SA (Office REITs)(b)	227	6,241	Daimler Truck Holding AG (Machinery)	307
21,392	Getlink SE (Transportation Infrastructure)	461	2,889	Delivery Hero SE, Class A (Hotels, Restaurants & Leisure)(a)(b)	54
423	Hermes International SCA (Textiles, Apparel & Luxury Goods)	801	24,399	Deutsche Bank AG, Registered Shares (Capital Markets)	726
33,932	Hermes International SCA, ADR (Textiles, Apparel & Luxury Goods)	6,438	3,780	Deutsche Boerse AG (Capital Markets)	1,107
1,799	Ipsen SA (Pharmaceuticals)	336	7,721	Deutsche Lufthansa AG, Registered Shares (Passenger Airlines)(b)	66
981	Kering SA (Textiles, Apparel & Luxury Goods)	298	12,391	Deutsche Post AG (Air Freight & Logistics)	653
11,404	Klepierre SA (Retail REITs)	428	59,088	Deutsche Telekom AG (Diversified Telecommunication Services)(b)	2,205
16,454	Legrand SA (Electrical Equipment)	2,556	2,724	Dr. Ing. h.c. F. Porsche AG, Preference Shares (Automobiles)^	125
8,130	L'Oreal SA (Personal Care Products)	3,319	50,340	E.ON SE (Multi-Utilities)	1,102
64,800	LVMH Moët Hennessy Louis Vuitton SE, ADR (Textiles, Apparel & Luxury Goods)	7,080	3,179	Evonik Industries AG (Chemicals)	62
6,962	LVMH Moët Hennessy Louis Vuitton SE (Textiles, Apparel & Luxury Goods)	3,805	6,998	Fresenius Medical Care AG (Health Care Providers & Services)	317
47,669	Orange SA (Diversified Telecommunication Services)(b)	977			
2,650	Pernod Ricard SA (Beverages)	197			
3,001	Publicis Groupe SA (Media)	248			

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The Institutional International Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Germany (continued)			Hong Kong — 0.81%	
9,124	Fresenius SE & Co. KGaA (Health Care Providers & Services)	\$ 474	354,918	AIA Group Ltd. (Insurance)	\$ 3,945
4,304	GEA Group AG (Machinery)	309	48,695	BOC Hong Kong Holdings Ltd. (Banks)	269
1,748	Hannover Rueck SE (Insurance)	549	588,000	China Common Rich Renewable Energy Investment Ltd. (Independent Power and Renewable Electricity Producers) (a)(c)	—
1,765	Heidelberg Materials AG (Construction Materials)(b)	372	25,200	CK Asset Holdings Ltd. (Real Estate Management & Development)	144
1,357	Henkel AG & Co. KGaA (Household Products)	97	35,410	CK Hutchison Holdings Ltd. (Industrial Conglomerates)	272
6,535	Henkel AG & Co. KGaA, Preference Shares (Household Products)	505	27,000	CK Infrastructure Holdings Ltd. (Electric Utilities)	216
837	Hensoldt AG (Aerospace & Defense)	74	35,719	CLP Holdings Ltd. (Electric Utilities)	336
203	HOCHTIEF AG (Construction & Engineering)	92	792	Futu Holdings Ltd., ADR (Capital Markets) (a)(b)	108
60,535	Infineon Technologies AG (Semiconductors & Semiconductor Equipment)(b)	2,746	26,000	Galaxy Entertainment Group Ltd. (Hotels, Restaurants & Leisure)	118
952	Knorr-Bremse AG (Machinery)	109	18,845	Henderson Land Development Co. Ltd. (Real Estate Management & Development)	70
4,634	LEG Immobilien SE (Real Estate Management & Development)	302	167,550	HKT Trust & HKT Ltd., Class SS (Diversified Telecommunication Services)(b)	262
9,623	Mercedes-Benz Group AG (Automobiles)	591	252,247	Hong Kong & China Gas Co. Ltd. (Gas Utilities)	229
3,320	Merck KGaA (Pharmaceuticals)	421	16,100	Hong Kong Exchanges & Clearing Ltd. (Capital Markets)	812
709	MTU Aero Engines AG (Aerospace & Defense)	259	27,040	Hongkong Land Holdings Ltd. (Real Estate Management & Development)	211
1,968	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Class R (Insurance)	1,243	3,700	Jardine Matheson Holdings Ltd. (Industrial Conglomerates)	266
737	Nemetschek SE (Software)	55	36,106	Link REIT (Retail REITs)	167
3,855	Porsche Automobil Holding SE, Preference Shares (Automobiles)	141	30,000	MTR Corp. Ltd. (Ground Transportation)	123
197	Rational AG (Machinery)	144	39,368	Power Assets Holdings Ltd. (Electric Utilities)	307
1,808	Rheinmetall AG (Aerospace & Defense)	3,049	33,947	Prudential PLC (Insurance)	472
14,017	RWE AG (Independent Power and Renewable Electricity Producers)	943	99,328	Sino Land Co. Ltd. (Real Estate Management & Development)	145
25,304	SAP SE (Software)	4,315	18,000	SITC International Holdings Co. Ltd. (Marine Transportation)	79
344	Sartorius AG, Preference Shares (Life Sciences Tools & Services)(b)	86	19,360	Sun Hung Kai Properties Ltd. (Real Estate Management & Development)	322
4,183	Scout24 SE (Interactive Media & Services) (b)	323	11,430	Swire Pacific Ltd., Class A (Industrial Conglomerates)	125
18,270	Siemens AG, Registered Shares (Industrial Conglomerates)	4,451	20,000	Techtronic Industries Co. Ltd. (Machinery)	266
22,260	Siemens Energy AG (Electrical Equipment) (b)	3,839	13,000	The Wharf Holdings Ltd. (Real Estate Management & Development)	36
7,884	Siemens Healthineers AG (Health Care Equipment & Supplies)(b)	337	155,856	WH Group Ltd. (Food Products)(b)	205
5,794	Symrise AG, Class A (Chemicals)(b)	495	23,000	Wharf Real Estate Investment Co. Ltd. (Real Estate Management & Development)	67
1,196	Talanx AG (Insurance)	148			<u>9,572</u>
2,711	Volkswagen AG, Preference Shares (Automobiles)	277			
19,533	Vonovia SE (Real Estate Management & Development)	488			
3,202	Zalando SE (Specialty Retail)(a)(b)	78			
		<u>39,530</u>			
	Guernsey — 0.07%			Ireland (Republic of) — 1.04%	
807,069	Chrysalis Investments Ltd. (Financial Services)(a)(b)	881	14,008	AerCap Holdings N.V. (Trading Companies & Distributors)	1,922
			4,032	AerCap Holdings N.V. (Trading Companies & Distributors)	553

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The Institutional International Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Japan (continued)			Japan (continued)	
11,200	Chugai Pharmaceutical Co. Ltd. (Pharmaceuticals)	\$ 618	7,070	Isuzu Motors Ltd. (Automobiles)	\$ 102
8,578	Dai Nippon Printing Co. Ltd. (Commercial Services & Supplies)	157	79,690	ITOCHU Corp. (Trading Companies & Distributors)	1,014
4,300	Daifuku Co. Ltd. (Machinery)	152	12,000	Japan Airlines Co. Ltd. (Passenger Airlines) (b)	196
46,300	Daiichi Life Group, Inc. (Insurance)	427	13,100	Japan Exchange Group, Inc. (Capital Markets)	153
24,200	Daiichi Sankyo Co. Ltd. (Pharmaceuticals)	433	23,600	Japan Post Bank Co. Ltd. (Banks)(b)	385
3,500	Daikin Industries Ltd. (Building Products)	420	24,160	Japan Post Holdings Co. Ltd. (Insurance)(b)	279
17,935	Daito Trust Construction Co. Ltd. (Real Estate Management & Development)^	420	6,900	Japan Post Insurance Co. Ltd. (Insurance)(b)	70
11,630	Daiwa House Industry Co. Ltd. (Real Estate Management & Development)^	365	19,927	Japan Tobacco, Inc. (Tobacco)	765
17,600	Daiwa Securities Group, Inc. (Capital Markets)	167	11,900	JFE Holdings, Inc. (Metals & Mining)^ (b)	140
23,100	Denso Corp. (Automobile Components)	290	7,400	JX Advanced Metals Corp. (Metals & Mining)	164
1,200	Disco Corp. (Semiconductors & Semiconductor Equipment)	489	5,600	Kajima Corp. (Construction & Engineering)	214
23,700	East Japan Railway Co. (Ground Transportation)	542	12,900	Kao Corp. (Personal Care Products)	502
6,300	Ebara Corp. (Machinery)	178	10,000	Kawasaki Heavy Industries Ltd. (Machinery)	188
45,372	Eiken Chemical Co. Ltd. (Health Care Equipment & Supplies)	890	4,600	Kawasaki Kisen Kaisha Ltd. (Marine Transportation)^	78
8,900	Eisai Co. Ltd. (Pharmaceuticals)^	279	55,400	KDDI Corp. (Wireless Telecommunication Services)	944
35,778	ENEOS Holdings, Inc. (Oil, Gas & Consumable Fuels)	322	2,600	Keyence Corp. (Electronic Equipment, Instruments & Components)	925
12,300	FANUC Corp. (Machinery)	429	8,700	Kikkoman Corp. (Food Products)	79
2,500	Fast Retailing Co. Ltd. (Specialty Retail)	988	2,500	Kioxia Holdings Corp. (Semiconductors & Semiconductor Equipment)(a)	327
1,900	Fuji Electric Co. Ltd. (Electrical Equipment)	133	28,310	Kirin Holdings Co. Ltd. (Beverages)	451
2,215	Fuji Media Holdings, Inc. (Media)	57	13,600	Kobe Bussan Co. Ltd. (Consumer Staples Distribution & Retail)	294
14,730	FUJIFILM Holdings Corp. (Technology Hardware, Storage & Peripherals)	281	159,600	Kokuyo Co. Ltd. (Commercial Services & Supplies)	866
20,400	Fujikura Ltd. (Electrical Equipment)	561	12,690	Komatsu Ltd. (Machinery)	505
23,700	Fujitsu Ltd. (IT Services)(b)	485	1,900	Konami Group Corp. (Entertainment)	235
52,100	GungHo Online Entertainment, Inc. (Entertainment)	808	12,800	Kubota Corp. (Machinery)	205
11,300	Hankyu Hanshin Holdings, Inc. (Ground Transportation)^	327	16,980	Kyocera Corp. (Electronic Equipment, Instruments & Components)	260
104,378	Helios Techno Holding Co. Ltd. (Electrical Equipment)	752	17,200	Kyowa Kirin Co. Ltd. (Pharmaceuticals)	282
600	Hikari Tsushin, Inc. (Industrial Conglomerates)	152	1,100	Lasertec Corp. (Semiconductors & Semiconductor Equipment)	245
132,300	Hitachi Ltd. (Industrial Conglomerates)	3,880	60,972	LIFENET INSURANCE Co. (Insurance)(a)	782
49,462	Honda Motor Co. Ltd. (Automobiles)^	400	115,000	LY Corp. (Interactive Media & Services)	277
4,500	Hoya Corp. (Health Care Equipment & Supplies)	780	16,500	M3, Inc. (Health Care Technology)	170
20,900	Hulic Co. Ltd. (Real Estate Management & Development)	244	2,900	Makita Corp. (Machinery)	95
3,200	Ibiden Co. Ltd. (Electronic Equipment, Instruments & Components)^	160	18,871	Marubeni Corp. (Trading Companies & Distributors)	690
16,895	Idemitsu Kosan Co. Ltd. (Oil, Gas & Consumable Fuels)(b)	166	15,500	Maruzen Showa Unyu Co. Ltd. (Ground Transportation)	810
14,000	IHI Corp. (Machinery)	289	18,300	MatsukiyoCocokara & Co. (Consumer Staples Distribution & Retail)^	291
62,600	Ines Corp. (IT Services)	773	5,100	MINEBEA MITSUMI, Inc. (Machinery)	85
11,700	Inpex Corp. (Oil, Gas & Consumable Fuels)	346	16,810	Mitsubishi Chemical Group Corp. (Chemicals)^	98
101,208	Inter Action Corp. (Semiconductors & Semiconductor Equipment)	870	43,120	Mitsubishi Corp. (Trading Companies & Distributors)	1,479

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The Institutional International Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Japan (continued)			Japan (continued)	
25,390	Mitsubishi Electric Corp. (Electrical Equipment)	\$ 831	8,500	Otsuka Holdings Co. Ltd. (Pharmaceuticals)	\$ 604
14,100	Mitsubishi Estate Co. Ltd. (Real Estate Management & Development)	391	47,000	Pan Pacific International Holdings Corp. (Broadline Retail)	287
19,300	Mitsubishi HC Capital, Inc. (Financial Services)^	173	31,300	Panasonic Holdings Corp. (Household Durables)	525
42,570	Mitsubishi Heavy Industries Ltd. (Machinery)	1,170	20,100	Rakuten Group, Inc. (Broadline Retail)(a)(b)	94
150,482	Mitsubishi UFJ Financial Group, Inc. (Banks)	2,547	18,700	Recruit Holdings Co. Ltd. (Professional Services)	815
32,832	Mitsui & Co. Ltd. (Trading Companies & Distributors)	1,269	23,900	Renesas Electronics Corp. (Semiconductors & Semiconductor Equipment)(b)	342
34,900	Mitsui Fudosan Co. Ltd. (Real Estate Management & Development)	372	27,385	Resona Holdings, Inc. (Banks)	312
7,400	Mitsui OSK Lines Ltd. (Marine Transportation)^	307	12,900	Ryohin Keikaku Co. Ltd. (Broadline Retail)	275
33,352	Mizuho Financial Group, Inc. (Banks)	1,350	12,000	Sanrio Co. Ltd. (Specialty Retail)	75
20,400	MonotaRO Co. Ltd. (Trading Companies & Distributors)	221	7,400	SBI Holdings, Inc. (Capital Markets)^	137
17,300	MS&AD Insurance Group Holdings, Inc. (Insurance)^	451	2,200	SCREEN Holdings Co. Ltd. (Semiconductors & Semiconductor Equipment)	131
22,400	Murata Manufacturing Co. Ltd. (Electronic Equipment, Instruments & Components)	503	11,300	Secom Co. Ltd. (Commercial Services & Supplies)	431
92,793	Nakano Corp. (Construction & Engineering)	782	9,100	Seibu Holdings, Inc. (Ground Transportation)^	254
17,250	NEC Corp. (IT Services)	429	9,800	Sekisui Chemical Co. Ltd. (Industrial Conglomerates)^	164
7,000	Nexon Co. Ltd. (Entertainment)	132	10,025	Sekisui House Ltd. (Household Durables)	225
11,000	NIDEC Corp. (Electrical Equipment)(a)	140	39,090	Seven & i Holdings Co. Ltd. (Consumer Staples Distribution & Retail)	526
14,800	Nintendo Co. Ltd. (Entertainment)	845	31,300	SG Holdings Co. Ltd. (Air Freight & Logistics)	292
460	Nippon Building Fund, Inc. (Office REITs)	386	7,800	Shimadzu Corp. (Electronic Equipment, Instruments & Components)	186
30,100	Nippon Paint Holdings Co. Ltd. (Chemicals) (b)	188	2,500	Shimano, Inc. (Leisure Products)	261
2,200	Nippon Sanso Holdings Corp. (Chemicals)^	78	6,500	Shimizu Corp. (Construction & Engineering)	117
87,400	Nippon Steel Corp. (Metals & Mining)^	322	22,525	Shin-Etsu Chemical Co. Ltd. (Chemicals)	917
8,400	Nippon Yusen KK (Marine Transportation)^	308	18,700	Shionogi & Co. Ltd. (Pharmaceuticals)	413
29,400	Nissan Motor Co. Ltd. (Automobiles)(a)	64	10,600	Shiseido Co. Ltd. (Personal Care Products)	216
131,850	Nissan Shatai Co. Ltd. (Automobiles)	805	800	SMC Corp. (Machinery)	315
20,000	Nitori Holdings Co. Ltd. (Specialty Retail)^	318	80,900	SMS Co. Ltd. (Professional Services)	856
8,900	Nitto Denko Corp. (Chemicals)	178	596,740	SoftBank Corp. (Wireless Telecommunication Services)	799
39,600	Nomura Holdings, Inc. (Capital Markets)	312	49,400	SoftBank Group Corp. (Wireless Telecommunication Services)	1,203
10,120	Nomura Research Institute Ltd. (IT Services)	277	11,980	Sompo Holdings, Inc. (Insurance)	466
57,100	Noritz Corp. (Household Durables)	840	82,500	Sony Financial Group, Inc. (Financial Services)^	76
675,100	NTT, Inc. (Diversified Telecommunication Services)^	676	182,000	Sony Group Corp. (Household Durables)	3,793
10,300	Obayashi Corp. (Construction & Engineering)	250	50,507	Square Enix Holdings Co. Ltd. (Entertainment)	805
17,200	Obic Co. Ltd. (IT Services)^	417	7,754	Subaru Corp. (Automobiles)^	125
20,100	Olympus Corp. (Health Care Equipment & Supplies)^	192	74,900	Sugimura Warehouse Co. Ltd. (Commercial Services & Supplies)	490
5,300	Oracle Corp. Japan (Software)	288	14,340	Sumitomo Corp. (Trading Companies & Distributors)	537
26,200	Oriental Land Co. Ltd. (Hotels, Restaurants & Leisure)	446	9,620	Sumitomo Electric Industries Ltd. (Automobile Components)	547
15,600	ORIX Corp. (Financial Services)	463			
9,045	Osaka Gas Co. Ltd. (Gas Utilities)	366			
15,800	Otsuka Corp. (IT Services)	302			

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The Institutional International Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Japan (continued)			Japan (continued)	
3,400	Sumitomo Metal Mining Co. Ltd. (Metals & Mining)	\$ 198	3,800	Zensho Holdings Co. Ltd. (Hotels, Restaurants & Leisure)	\$ 222
48,809	Sumitomo Mitsui Financial Group, Inc. (Banks)	1,605	41,900	ZOZO, Inc. (Specialty Retail)^(b)	293
8,500	Sumitomo Mitsui Trust Group, Inc. (Banks)	271			<u>95,821</u>
8,200	Sumitomo Realty & Development Co. Ltd. (Real Estate Management & Development)	233		Luxembourg — 0.06%	
17,700	Sun Corp. (Technology Hardware, Storage & Peripherals)	923	5,704	ArcelorMittal SA (Metals & Mining)	296
10,600	Suntory Beverage & Food Ltd. (Beverages)	300	3,020	CVC Capital Partners PLC (Capital Markets)(b)	39
20,800	Suzuki Motor Corp. (Automobiles)	254	3,545	Eurofins Scientific SE (Life Sciences Tools & Services)	259
276,877	Synchro Food Co. Ltd. (Interactive Media & Services)	740	4,924	Tenaris SA (Energy Equipment & Services)	<u>144</u>
20,700	Sysmex Corp. (Health Care Equipment & Supplies)^	181			<u>738</u>
6,100	T&D Holdings, Inc. (Insurance)	156		Macau — 0.01%	
2,050	Taisei Corp. (Construction & Engineering)	212	31,860	Sands China Ltd. (Hotels, Restaurants & Leisure)	<u>68</u>
28,045	Takeda Pharmaceutical Co. Ltd. (Pharmaceuticals)	1,032		Mexico — 0.01%	
26,200	TDK Corp. (Electronic Equipment, Instruments & Components)	340	2,935	Fresnillo PLC (Metals & Mining)	<u>130</u>
17,600	Terumo Corp. (Health Care Equipment & Supplies)(b)	236		Netherlands — 1.92%	
7,400	The Chiba Bank Ltd. (Banks)^	96	7,916	ABN AMRO Bank N.V., Class CV (Banks)	251
14,610	The Kansai Electric Power Co., Inc. (Electric Utilities)^	243	332	Adyen N.V. (Financial Services)(a)(b)	332
12,000	TIS, Inc. (IT Services)^	257	17,248	Aegon Ltd. (Insurance)	126
32,000	Toho Co. Ltd. (Entertainment)	336	2,746	Akzo Nobel N.V. (Chemicals)	158
24,220	Tokio Marine Holdings, Inc. (Insurance)	1,137	3,534	Argenx SE (Biotechnology)(a)	2,564
5,980	Tokyo Electron Ltd. (Semiconductors & Semiconductor Equipment)	1,486	619	ASM International N.V. (Semiconductors & Semiconductor Equipment)(b)	469
8,300	Tokyo Gas Co. Ltd. (Gas Utilities)	391	6,781	ASML Holding N.V. (Semiconductors & Semiconductor Equipment)(b)	9,017
28,000	Tokyo Metro Co. Ltd. (Ground Transportation)	287	4,532	ASR Nederland N.V. (Insurance)(b)	312
27,000	Tokyu Corp. (Ground Transportation)^	319	966	BE Semiconductor Industries N.V. (Semiconductors & Semiconductor Equipment)	207
3,100	TOPPAN Holdings, Inc. (Commercial Services & Supplies)	82	3,578	Euronext N.V. (Capital Markets)(b)	575
18,300	Toray Industries, Inc. (Chemicals)	130	1,212	EXOR N.V. (Financial Services)	93
600	Toyota Industries Corp. (Machinery)(a)	78	7,973	Ferrovial SE (Construction & Engineering)	519
126,500	Toyota Motor Corp. (Automobiles)(b)	2,629	5,537	Heineken Holding N.V. (Beverages)	394
9,100	Toyota Tsusho Corp. (Trading Companies & Distributors)	353	7,947	Heineken N.V. (Beverages)	611
3,300	Trend Micro, Inc. (Software)	110	38,971	ING Groep N.V. (Banks)	1,011
19,400	Tsuruha Holdings, Inc. (Consumer Staples Distribution & Retail)	304	2,266	JDE Peet's N.V. (Food Products)	84
60,000	Unicharm Corp. (Household Products)	351	21,189	Koninklijke Ahold Delhaize N.V. (Consumer Staples Distribution & Retail)	986
173,483	Wacom Co. Ltd. (Technology Hardware, Storage & Peripherals)	841	136,431	Koninklijke KPN N.V. (Diversified Telecommunication Services)	760
16,300	West Japan Railway Co. (Ground Transportation)^(b)	321	12,478	Koninklijke Philips N.V. (Health Care Equipment & Supplies)	341
12,000	Yamaha Motor Co. Ltd. (Automobiles)	87	2,797	Nebius Group N.V., Class A (Software)(a)	290
3,000	Yokogawa Electric Corp. (Electronic Equipment, Instruments & Components)	93	86	Nebius Group N.V., Class A (Software)(a)	9
13,600	Yokohama Financial Group, Inc. (Banks)	121	7,066	NN Group N.V. (Insurance)	552
			33,030	Prosus N.V. (Broadline Retail)(a)(b)	1,529
			10,442	QIAGEN N.V. (Life Sciences Tools & Services)	423

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The Institutional International Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Netherlands (continued)			Singapore — 0.78%	
1,494	Randstad N.V. (Professional Services) . . .	\$ 39	135,738	CapitaLand Ascendas REIT (Industrial REITs)(b)	\$ 262
27,282	Stellantis N.V. (Automobiles)	197	209,564	CapitaLand Integrated Commercial Trust (Diversified REITs)	375
6,478	The Magnum Ice Cream Co. N.V. (Food Products)(a).	95	31,300	CapitaLand Investment Ltd. (Real Estate Management & Development).	67
19,110	Universal Music Group N.V. (Entertainment)	371	28,404	DBS Group Holdings Ltd. (Banks)	1,265
6,088	Wolters Kluwer N.V. (Professional Services)	454	561,402	Grab Holdings Ltd. (Ground Transportation) (a)	2,055
		<u>22,769</u>	19,300	Keppel Ltd. (Industrial Conglomerates) . .	178
	New Zealand — 0.05%		45,137	Oversea-Chinese Banking Corp. Ltd. (Banks)	773
22,055	Auckland International Airport Ltd. (Transportation Infrastructure).	101	26,231	Sea Ltd., ADR (Broadline Retail)(a)	2,173
11,051	Contact Energy Ltd. (Electric Utilities) . .	59	11,800	Sembcorp Industries Ltd. (Multi-Utilities)	61
7,746	Fisher & Paykel Healthcare Corp. Ltd. (Health Care Equipment & Supplies)	168	28,700	Singapore Airlines Ltd. (Passenger Airlines) (b)	148
12,202	Infratil Ltd. (Financial Services)	82	21,600	Singapore Exchange Ltd. (Capital Markets)	329
17,810	Meridian Energy Ltd. (Independent Power and Renewable Electricity Producers)	57	30,800	Singapore Technologies Engineering Ltd. (Aerospace & Defense)	262
2,324	Xero Ltd. (Software)(a)	123	130,040	Singapore Telecommunications Ltd. (Diversified Telecommunication Services)	500
		<u>590</u>	16,600	United Overseas Bank Ltd. (Banks)	475
	Norway — 0.20%		101,300	Wilmar International Ltd. (Food Products)	304
4,126	Aker BP ASA (Oil, Gas & Consumable Fuels)	153			<u>9,227</u>
11,923	DNB Bank ASA (Banks)	373		South Korea — 0.18%	
10,265	Equinor ASA (Oil, Gas & Consumable Fuels)	438	736	Samsung Electronics Co. Ltd., GDR (Technology Hardware, Storage & Peripherals)(b).	2,128
5,598	Gjensidige Forsikring ASA (Insurance) . .	146		Spain — 1.21%	
5,790	Kongsberg Gruppen ASA (Aerospace & Defense)	247	327	Acciona SA (Electric Utilities)	86
8,721	Mowi ASA (Food Products)(b)	198	2,746	ACS Actividades de Construcción y Servicios SA (Construction & Engineering)	335
18,219	Norsk Hydro ASA (Metals & Mining)	194	13,935	Aena SME SA (Transportation Infrastructure)(b)	411
19,153	Orkla ASA (Food Products)	242	6,045	Amadeus IT Group SA (Hotels, Restaurants & Leisure)	346
936	Salmar ASA (Food Products)	55	76,310	Banco Bilbao Vizcaya Argentaria SA (Banks)	1,648
13,813	Telenor ASA (Diversified Telecommunication Services)	243	66,196	Banco de Sabadell SA (Banks)	237
2,201	Yara International ASA (Chemicals)	129	195,648	Banco Santander SA (Banks)(b)	2,193
		<u>2,418</u>	8,877	Bankinter SA (Banks)	141
	Poland — 0.01%		51,342	CaixaBank SA (Banks)	615
3,530	InPost SA (Air Freight & Logistics)(a) . . .	62	11,297	Cellnex Telecom SA (Diversified Telecommunication Services)(b) . . .	363
	Portugal — 0.05%		4,077	EDP Renovaveis SA (Independent Power and Renewable Electricity Producers)	65
98,783	Banco Comercial Portugues SA, Class R (Banks)(b)	96	11,036	Endesa SA (Electric Utilities)	460
42,598	EDP SA (Electric Utilities)(b)	226	3,925	Grifols SA (Biotechnology)	41
5,453	Galp Energia SGPS SA (Oil, Gas & Consumable Fuels)(b)	131	98,346	Iberdrola SA (Electric Utilities)	2,251
3,733	Jeronimo Martins SGPS SA (Consumer Staples Distribution & Retail)(b) . . .	89	991	Indra Sistemas SA (IT Services)	55
		<u>542</u>			

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The Institutional International Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Spain (continued)			Sweden (continued)	
48,105	Industria de Diseno Textil SA (Specialty Retail)	\$ 2,800	22,683	Skandinaviska Enskilda Banken AB, Class A (Banks)^	\$ 420
13,081	Mapfre SA (Insurance)	58	4,497	Skanska AB, Class B (Construction & Engineering)^	122
14,695	Naturgy Energy Group SA (Gas Utilities)	440	4,479	SKF AB, B shares (Machinery)	108
27,919	Redeia Corp. SA (Electric Utilities)	473	2,357	Spotify Technology SA (Entertainment)(a)	1,142
25,917	Repsol SA (Oil, Gas & Consumable Fuels)	730	20,061	Svenska Cellulosa AB SCA, Class B (Paper & Forest Products)^	232
139,204	Telefonica SA (Diversified Telecommunication Services)	609	26,799	Svenska Handelsbanken AB, Class A (Banks)	353
		<u>14,357</u>	13,272	Swedbank AB, Class A (Banks)^	452
			6,426	Swedish Orphan Biovitrum AB (Biotechnology)(a)	270
	Sweden — 1.19%		17,421	Tele2 AB, B shares (Wireless Telecommunication Services)	361
3,423	AddTech AB, B Shares (Trading Companies & Distributors)	118	45,733	Telefonaktiebolaget LM Ericsson, Class B (Communications Equipment)	522
3,805	Alfa Laval AB (Machinery)	208	77,042	Telia Co. AB (Diversified Telecommunication Services)(b)	395
13,444	Assa Abloy AB, Class B (Building Products)	486	2,667	Trelleborg AB, Class B (Machinery)	100
35,736	Atlas Copco AB, Class A (Machinery)	631	21,177	Volvo AB, Class B (Machinery)^	697
20,660	Atlas Copco AB, Class B (Machinery)	323			<u>14,098</u>
5,609	Beijer Ref AB (Trading Companies & Distributors)(b)	78		Switzerland — 4.81%	
3,752	Boliden AB (Metals & Mining)(a)	197	20,952	ABB Ltd., Registered Shares (Electrical Equipment)	1,704
8,882	Epiroc AB, Class A (Machinery)	219	34,985	Alcon AG (Health Care Equipment & Supplies)	2,645
5,348	Epiroc AB, Class B (Machinery)	115	39,548	Amrize Ltd. (Construction Materials)(a)	2,215
6,507	EQT AB (Capital Markets)	202	1,228	Avolta AG (Specialty Retail)(a)	74
15,624	Essity AB, Class B (Household Products)^	403	3,610	Banque Cantonale Vaudoise, Registered Shares (Banks)	587
4,395	Evolution AB (Hotels, Restaurants & Leisure)(b)	276	373	Barry Callebaut AG, Registered Shares (Food Products)(b)	656
9,317	Fastighets AB Balder, Class B (Real Estate Management & Development)(a)	55	131	Belimo Holding AG, Class R (Building Products)	106
10,540	H & M Hennes & Mauritz AB, Class B (Specialty Retail)	198	2,856	BKW AG (Electric Utilities)	563
27,394	Hexagon AB, Class B (Electronic Equipment, Instruments & Components)	267	4	Chocoladefabriken Lindt & Spruengli AG (Food Products)	573
5,690	Holmen AB, B shares (Paper & Forest Products)^	204	17	Chocoladefabriken Lindt & Spruengli AG, Class PC (Food Products)	239
1,693	Industrivarden AB, Class A (Financial Services)(b)	84	419,164	Cie Financiere Richemont SA, ADR (Textiles, Apparel & Luxury Goods)	7,407
2,101	Industrivarden AB, Class C (Financial Services)	104	18,205	Cie Financiere Richemont SA, Registered Shares (Textiles, Apparel & Luxury Goods)	3,215
3,575	Indutrade AB (Machinery)	82	7,071	Coca-Cola HBC AG (Beverages)(a)	398
2,027	Investment AB Latour, Class B (Industrial Conglomerates)	44	5,809	DSM-Firmenich AG (Chemicals)	416
24,224	Investor AB, Class B (Financial Services)	917	449	EMS-Chemie Holding AG (Chemicals)	353
1,758	L E Lundbergforetagen AB, Class B (Financial Services)	100	13,848	Galderma Group AG (Pharmaceuticals)(b)	2,722
3,081	Lifco AB, Class B (Industrial Conglomerates)	93	620	Geberit AG, Registered Shares (Building Products)	419
19,694	Nibe Industrier AB, Class B (Building Products)	82	214	Givaudan SA, Registered Shares (Chemicals)	724
7,244	Saab AB, Class B (Aerospace & Defense)	475	133,973	Glencore PLC (Metals & Mining)(a)(b)	1,015
3,179	Sagax AB, Class B (Real Estate Management & Development)	59			
69,233	Sandvik AB (Machinery)	2,662			
14,417	Securitas AB, Class B (Commercial Services & Supplies)	242			

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The Institutional International Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Switzerland (continued)			United Kingdom — 6.94%	
2,326	Helvetia Baloise Holding AG, Registered Shares (Insurance)	\$ 602	62,108	3i Group PLC (Capital Markets)	\$ 2,024
6,832	Holcim AG (Construction Materials)(a)(b)	565	14,970	Admiral Group PLC (Insurance)	627
2,727	Julius Baer Group Ltd. (Capital Markets)	201	11,183	Airtel Africa PLC (Wireless Telecommunication Services)(b)	52
1,117	Kuehne + Nagel International AG, Class R (Marine Transportation)	255	14,763	Anglo American PLC (Metals & Mining)	634
2,020	Logitech International SA, Class R (Technology Hardware, Storage & Peripherals)	188	11,466	Associated British Foods PLC (Food Products)	287
941	Lonza Group AG, Registered Shares (Life Sciences Tools & Services)(b)	604	31,505	AstraZeneca PLC (Pharmaceuticals)(b)	6,161
36,372	Nestle SA, Registered Shares (Food Products)	3,569	30,959	Auto Trader Group PLC (Interactive Media & Services)(b)	194
39,463	Novartis AG, Registered Shares (Pharmaceuticals)	6,059	40,243	Aviva PLC (Insurance)	323
48,904	On Holding AG, Class A (Textiles, Apparel & Luxury Goods)(a)	1,664	51,360	BAE Systems PLC (Aerospace & Defense)	1,505
300	Partners Group Holding AG (Capital Markets)	323	539,232	Barclays PLC (Banks)(b)	2,821
9,361	Roche Holding AG (Pharmaceuticals)	3,737	19,784	Barratt Redrow PLC (Household Durables)(b)	69
5,082	Roche Holding AG, Class BR (Pharmaceuticals)	2,107	210,425	BP PLC (Oil, Gas & Consumable Fuels)	1,647
5,531	Sandoz Group AG (Pharmaceuticals)	433	34,644	British American Tobacco PLC (Tobacco)	2,011
1,538	Schindler Holding AG, Class PC (Machinery)	507	141,050	BT Group PLC (Diversified Telecommunication Services)	395
306	Schindler Holding AG, Registered Shares (Machinery)	96	17,672	Bunzl PLC (Trading Companies & Distributors)	531
5,723	SGS SA, Registered Shares (Professional Services)	603	137,593	Centrica PLC (Multi-Utilities)(b)	389
2,020	Sika AG, Registered Shares (Chemicals)(b)	334	6,521	Coca-Cola Europacific Partners PLC (Beverages)	591
675	Sonova Holding AG (Health Care Equipment & Supplies)(b)	154	35,463	Compass Group PLC (Hotels, Restaurants & Leisure)	989
9,014	STMicroelectronics N.V. (Semiconductors & Semiconductor Equipment)	307	35,335	Diageo PLC (Beverages)	657
1,478	Straumann Holding AG, Class R (Health Care Equipment & Supplies)	155	6,768	Endeavour Mining PLC (Metals & Mining)	407
538	Swiss Life Holding AG (Insurance)	586	7,912	Entain PLC (Hotels, Restaurants & Leisure)(b)	59
4,192	Swiss Prime Site AG, Registered Shares (Real Estate Management & Development)	710	132,814	GSK PLC (Pharmaceuticals)	3,658
4,000	Swiss Re AG (Insurance)	672	171,408	Haleon PLC (Pharmaceuticals)	848
1,043	Swisscom AG, Registered Shares (Diversified Telecommunication Services)	876	5,888	Halma PLC (Electronic Equipment, Instruments & Components)	300
376	The Swatch Group AG, Class BR (Textiles, Apparel & Luxury Goods)	83	4,355	Hikma Pharmaceuticals PLC (Pharmaceuticals)(b)	73
96,396	UBS Group AG (Capital Markets)	3,759	361,500	HSBC Holdings PLC (Banks)	5,937
357	VAT Group AG (Machinery)(b)	223	19,354	Imperial Brands PLC (Tobacco)	785
2,289	Zurich Insurance Group AG (Insurance)(b)	1,618	222,077	Informa PLC (Media)	2,230
		<u>57,021</u>	1,930	InterContinental Hotels Group PLC (Hotels, Restaurants & Leisure)	255
			16,280	International Consolidated Airlines Group SA (Passenger Airlines)	77
			2,067	Intertek Group PLC (Professional Services)	101
			121,996	J Sainsbury PLC (Consumer Staples Distribution & Retail)	547
			32,928	JD Sports Fashion PLC (Specialty Retail)	31
			33,455	Kingfisher PLC (Specialty Retail)	127
			9,117	Land Securities Group PLC (Diversified REITs)	67
			76,786	Legal & General Group PLC (Insurance)	252
6,216	Taiwan Semiconductor Manufacturing Co. Ltd., ADR (Semiconductors & Semiconductor Equipment)	2,101	2,423,598	Lloyds Banking Group PLC (Banks)	3,003
			31,079	London Stock Exchange Group PLC (Capital Markets)(b)	3,669
			29,968	M&G PLC (Financial Services)	109

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The Institutional International Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	United Kingdom (continued)			United States (continued)	
72,908	Marks & Spencer Group PLC (Consumer Staples Distribution & Retail)	\$ 328	3,757	The Carlyle Group, Inc. (Capital Markets)	\$ 182
16,739	Melrose Industries PLC (Aerospace & Defense)	113			5,595
171,845	Molten Ventures PLC (Capital Markets)(a)	1,047		Total Common Stocks (cost \$388,493) . . .	529,945
212,847	National Grid PLC (Multi-Utilities)	3,593			
379,999	NatWest Group PLC (Banks)(b)	2,815		Rights — 0.00%	
1,963	Next PLC (Broadline Retail)	332		Italy — 0.00%	
46,515	Pearson PLC (Diversified Consumer Services)	613	325,812	Telecom Italia SpA, 4/1/26 (Diversified Telecommunication Services)(a) . . .	—
12,510	Reckitt Benckiser Group PLC (Household Products)	841		United States — 0.00%	
107,210	RELX PLC (Professional Services)	3,511	41,195	The Gabelli Equity Trust, Inc., 4/14/26 (Capital Markets)(a)	—
33,229	Rentokil Initial PLC (Commercial Services & Supplies)	206		Total Rights (cost \$—)	—
38,684	Rio Tinto PLC (Metals & Mining)	3,589			
241,515	Rolls-Royce Holdings PLC (Aerospace & Defense)	3,669		Investment Companies — 52.13%	
9,518	Schroders PLC (Capital Markets)	73		International Equity Funds — 34.03%	
16,801	Segro PLC (Industrial REITs)	144	103,199	3i Infrastructure PLC	458
13,111	Severn Trent PLC (Water Utilities)(b) . . .	538	378,270	Aberdeen Asia Focus PLC	1,870
134,676	Shell PLC (Oil, Gas & Consumable Fuels)	6,238	470,380	Aberdeen UK Smaller Companies Growth Trust PLC	2,871
19,515	Smith & Nephew PLC (Health Care Equipment & Supplies)	309	146,644	Aberforth Smaller Companies Trust PLC . .	2,841
4,401	Smiths Group PLC (Industrial Conglomerates)	134	1,088,946	Argo Investments Ltd.	6,431
966	Spirax Group PLC (Machinery)	87	422,656	Augmentum Fintech PLC(a)	604
22,013	SSE PLC (Electric Utilities)(b)	761	698,809	Australian Foundation Investment Co. Ltd.^	3,153
121,072	Standard Chartered PLC (Banks)	2,523	2,648,239	AVI Japan Opportunity Trust PLC	5,907
9,236	Standard Life PLC (Insurance)	84	2,962,249	Baillie Gifford European Growth Trust PLC	3,730
162,091	Tesco PLC (Consumer Staples Distribution & Retail)	1,018	1,381,433	Baillie Gifford Shin Nippon PLC	2,468
45,566	The Sage Group PLC (Software)	510	1,764,917	Baillie Gifford UK Growth Trust PLC . . .	4,394
66,858	Unilever PLC (Personal Care Products) . .	3,670	478,666	Baillie Gifford US Growth Trust PLC . . .	1,801
32,480	United Utilities Group PLC (Water Utilities)	566	134,099	BlackRock Enhanced International Dividend Trust	725
3,226	Verisure PLC (Commercial Services & Supplies)(a)	33	460,437	BlackRock Greater Europe Investment Trust PLC	3,232
254,608	Vodafone Group PLC (Wireless Telecommunication Services)	384	361,003	BlackRock Health Sciences Term Trust . .	5,184
4,420	Whitbread PLC (Hotels, Restaurants & Leisure)	136	232,445	BlackRock Smaller Companies Trust PLC	3,698
8,744	Wise PLC, Class A (Financial Services)(a)	105	41,803	BlackRock World Mining Trust PLC	492
		<u>82,412</u>	1,163,707	CC Japan Income & Growth Trust PLC . .	3,502
			25,846	CT Private Equity Trust PLC	159
			254,601	European Opportunities Trust PLC	2,713
			251,955	Fidelity Emerging Markets Ltd.	3,752
			291,953	HarbourVest Global Private Equity Ltd.(a)	11,768
2,357	Blackstone, Inc. (Capital Markets)	271	340,392	HgCapital Trust PLC	1,748
129,884	Coupang, Inc., Class A (Broadline Retail)(a)	2,452	293,469	ICG Enterprise Trust PLC	5,142
18,323	Flutter Entertainment PLC, Class DI (Hotels, Restaurants & Leisure)(a) . .	1,868	545,158	INVESCO Asia Dragon Trust PLC	3,012
2,828	KKR & Co., Inc. (Capital Markets)	262	170,987	iShares Europe Equity Enhanced Active UCITS ETF	1,185
2,749	Restaurant Brands International, Inc. (Hotels, Restaurants & Leisure)	203	101,878	iShares MSCI Europe Financials Sector UCITS ETF	1,620
5,597	Sunbelt Rentals Holdings, Inc. (Trading Companies & Distributors)	357	6,000	iShares MSCI Eurozone ETF	376
			424,125	Japan Smaller Capitalization Fund, Inc. . .	4,623

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The Institutional International Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Investment Companies (continued)			Investment Companies (continued)	
	International Equity Funds (continued)			Money Market Funds — 18.10%	
1,911,770	JPMorgan Emerging Markets Growth & Income PLC	\$ 3,572	3,486,598	Federated Hermes Treasury Obligations Fund, Institutional Shares, 3.53% ^{^(d)}	\$ 3,487
626,035	JPMorgan European Discovery Trust PLC	4,799	211,353,499	State Street Institutional Treasury Plus Money Market Fund, Trust Class, 3.55% ^(d)	211,353
1,075,643	JPMorgan Japanese Investment Trust PLC	10,070			<u>214,840</u>
65,834	JPMorgan UK Small CAP Growth & Income PLC	260			
225,877	Kayne Anderson Energy Infrastructure Fund	3,226			
74,000	Literacy Capital PLC	318			
1,119,214	Mercantile Investment Trust PLC	3,593		Total Investment Companies (cost \$567,115)	<u>618,474</u>
182,000	Murray Income Trust PLC	2,148			
355,130	NB Private Equity Partners Ltd.	6,274		Total Investments (cost \$955,608) — 96.80%	1,148,419
169,087	Neuberger Energy Infrastructure and Income Fund, Inc.	1,777		Other assets in excess of liabilities — 3.20%	<u>37,990</u>
147,005	Neuberger Next Generation Connectivity Fund, Inc.	1,892			
54,000	NYLI CBRE Global Infrastructure Megatrends Term Fund	793		Net Assets - 100.00%	<u>\$ 1,186,409</u>
593,936	Oakley Capital Investments Ltd.	3,679			
248,012	Pacific Assets Trust PLC	1,182			
192,801	Partners Group Private Equity Ltd.	1,956			
2,049,527	Polar Capital Global Financials Trust PLC	5,793			
476,405	RTW Biotech Opportunities Ltd.	936			
1,357,865	Schroder Japan Trust PLC	5,589			
4,411,045	Schroders Capital Global Innovation Trust	820			
75,213	Scottish Mortgage Investment Trust PLC	1,202			
469,538	Strategic Equity Capital PLC	2,142			
369,408	The Baillie Gifford Japan Trust PLC	4,124			
298,932	The Edinburgh Investment Trust PLC	3,084			
2,538,687	The European Smaller Companies	6,808			
289,545	The New Germany Fund, Inc.	2,959			
2,388,626	The Pantheon International PLC ^(a)	11,443			
693,001	The Worldwide Healthcare Trust PLC	3,088			
1,143,050	TR Property Investment Trust PLC - Ordinary Shares	4,591			
2,604,310	Vanguard FTSE Europe ETF	214,672			
18,000	Xtrackers MSCI Europe Small Cap UCITS ETF	1,385			
		<u>403,634</u>			

Amounts designated as "-" are \$0 or have been rounded to \$0.

- [^] All or part of this security was on loan as of March 31, 2026.
 - ^{^^} Purchased with cash collateral held from securities lending. The value of the collateral could include collateral held for securities that were sold on or before March 31, 2026.
 - (a) Represents non-income producing security.
 - (b) Represents a security purchased under Rule 144A or Section 4(2) and is exempt from registration under the Securities Act of 1933, as amended, or is otherwise restricted to resale. Certain of these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. These securities have been deemed liquid by the Specialist Manager.
 - (c) Security was valued using significant unobservable inputs as of March 31, 2026.
 - (d) Annualized 7-day yield as of period-end.
- ADR—American Depositary Receipt
ETF—Exchange-Traded Fund
GDR—Global Depositary Receipt
PLC—Public Limited Company
REIT—Real Estate Investment Trust

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The Institutional International Equity Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

The following table reflects the percentage of total net assets of the Portfolio attributable to each Specialist Manager as of March 31, 2026

The Institutional International Equity Portfolio	City of London Investment Management Company, Limited	Mellon Investments Corporation	Parametric Portfolio Associates, LLC	Total
Common Stocks	0.28%	40.93%	3.46%	44.67%
Contingent Rights	—	—	—	—%
Investment Companies.....	16.10%	0.31%	35.72%	52.13%
Other Assets (Liabilities)	0.03%	0.11%	3.06%	3.20%
Total Net Assets	16.41%	41.35%	42.24%	100.00%

The following table reflects the open derivative positions held by the Portfolio as of March 31, 2026.

Futures Contracts Purchased*

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value and Unrealized Appreciation/ (Depreciation) (000)
Mini MSCI EAFE Index Future	1,697	6/18/26	\$ 246,158	\$ 222
			\$ 246,158	\$ 222
				Total Unrealized Appreciation \$ 222
				Total Unrealized Depreciation —
				Total Net Unrealized Appreciation/(Depreciation) \$ 222

* Cash has been pledged as collateral for futures contracts held by the Portfolio.

Centrally Cleared Swap Agreements(a)

Credit Default Swap Agreements - Buy Protection

Underlying Instrument	Payment Frequency	Fixed Deal Pay Rate (%)	Maturity Date	Implied Credit Spread at March 31, 2026 (%) (b)	Notional Amount (000) (c)	Value (000)	Premiums Paid/ (Received) (000)	Unrealized Appreciation/ (Depreciation) (000)
CDX High Yield Index Swap Agreement, Series 46	Daily	5.00	6/20/2031	3.87	\$ 99,000	\$ (4,779)	\$ (3,917)	\$ (862)
						\$ (4,779)	\$ (3,917)	\$ (862)

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The Institutional International Equity Portfolio

Portfolio of Investments (concluded) — March 31, 2026 (Unaudited)

- (a) When a credit event occurs as defined under the terms of the swap agreement, the Fund as a buyer of credit protection will either (i) receive from the seller of protection an amount equal to the par value of the defaulted reference entity and deliver the reference entity or (ii) receive a net amount equal to the par value of the defaulted reference entity less its recovery value.
- (b) Implied credit spread, represented in absolute terms, utilized in determining the value of the credit default swap agreements as of period end will serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default or other credit event for the credit derivative. The implied credit spread of a referenced entity reflects the cost of buying/selling protection and may include payments required to be made to enter into the agreement. Generally, wider credit spreads represent a perceived deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the swap agreement.
- (c) The notional amount represents the maximum potential amount the Fund may receive as a buyer of credit protection if a credit event occurs, as defined under the terms of the swap agreement, for each security included in the CDX North America High Yield Index.

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The Emerging Markets Portfolio

Portfolio of Investments — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks — 67.08%			Common Stocks (continued)	
	Australia — 0.02%			Brazil (continued)	
152,000	MMG Ltd. (Metals & Mining)(a)(b)	\$ 144	7,990	Telefonica Brasil SA (Diversified Telecommunication Services)	\$ 64
	Brazil — 3.17%		56,000	TIM SA (Wireless Telecommunication Services)	297
248,415	Ambev SA (Beverages)	731	19,480	TOTVS SA (Software)(b)	131
67,488	Axia Energia (Electric Utilities)	763	7,244	Ultrapar Participacoes SA (Specialty Retail)	40
24,061	Axia Energia, Preference Shares (Electric Utilities)(a)	263	167,804	Vale SA (Metals & Mining)	2,673
255,999	B3 SA - Brasil Bolsa Balcao (Capital Markets)	909	53,188	Vibra Energia SA (Specialty Retail)(b) . . .	325
111,545	Banco Bradesco SA (Banks)	360	78,073	WEG SA (Electrical Equipment)	769
254,169	Banco Bradesco SA, Preference Shares (Banks)(b)	941	15,406	XP, Inc., Class A (Capital Markets)	293
35,932	Banco BTG Pactual SA (Capital Markets)(b)	391			<u>23,520</u>
91,017	Banco do Brasil SA (Banks)	404		Chile — 0.31%	
63,645	BB Seguridade Participacoes SA (Insurance)	428	10,256	Banco de Credito e Inversiones SA (Banks)	664
48,968	Caixa Seguridade Participacoes SA (Insurance)	173	36,717	Empresas CMPC SA (Paper & Forest Products)	50
18,466	Cia de Saneamento Basico do Estado de Sao Paulo SABESP (Water Utilities) . . .	564	4,489,664	Enel Chile SA (Electric Utilities)	347
171,556	Cia Energetica de Minas Gerais, Preference Shares (Electric Utilities)	418	47,236	Falabella SA (Broadline Retail)	289
60,792	Cia Paranaense de Energia - Copel (Electric Utilities)	181	15,449,761	Latam Airlines Group SA (Passenger Airlines)	381
32,356	Embraer SA (Aerospace & Defense)	481	7,088	Sociedad Quimica y Minera de Chile SA, Class B (Chemicals)(a)	574
48,811	Eneva SA (Independent Power and Renewable Electricity Producers)(a)	231			<u>2,305</u>
41,307	Equatorial SA (Electric Utilities)	325		China — 13.09%	
30,744	Gerdau SA, Preference Shares (Metals & Mining)	113	53,365	360 Security Technology, Inc., Class A (Software)	84
261,859	Itau Unibanco Holding SA, Preference Shares (Banks)	2,198	94,500	3SBio, Inc. (Biotechnology)(a)(b)	279
69,273	Itausa SA, Preference Shares (Banks)	187	41,000	AAC Technologies Holdings, Inc. (Electronic Equipment, Instruments & Components)	176
66,924	Klabin SA (Containers & Packaging)	252	1,200	Advanced Micro-Fabrication Equipment, Inc., Class A (Semiconductors & Semiconductor Equipment)	54
48,261	Localiza Rent a Car SA (Ground Transportation)	438	1,520,000	Agricultural Bank of China Ltd., Class H (Banks)	1,087
25,807	MBRF Global Foods Co. SA (Food Products)(b)	108	75,400	Air China Ltd., Class A (Passenger Airlines) (a)	74
80,534	Motiva Infraestrutura de Mobilidade SA (Transportation Infrastructure)	246	30,000	Akeso, Inc. (Biotechnology)(a)(b)	511
155,779	NU Holdings Ltd., Class A (Banks)(a)	2,239	114,100	Aluminum Corp. of China Ltd., Class A (Metals & Mining)	192
189,504	Petroleo Brasileiro SA - Petrobras (Oil, Gas & Consumable Fuels)	1,972	140,000	Aluminum Corp. of China Ltd., Class H (Metals & Mining)	205
184,422	Petroleo Brasileiro SA - Petrobras, Preference Shares (Oil, Gas & Consumable Fuels)	1,733	6,700	Anhui Jianghuai Automobile Group Corp. Ltd., Class A (Automobiles)(a)	45
44,918	PRIO SA (Oil, Gas & Consumable Fuels)(a) (b)	574	64,800	ANTA Sports Products Ltd. (Textiles, Apparel & Luxury Goods)	633
68,715	Raia Drogasil SA (Consumer Staples Distribution & Retail)	312	3,400	Avary Holding Shenzhen Co. Ltd., Class A (Electronic Equipment, Instruments & Components)	26
38,694	Rede D'Or Sao Luiz SA (Health Care Providers & Services)(b)	291	100,026	Baidu, Inc., Class A (Interactive Media & Services)(a)	1,398
85,011	Rumo SA (Ground Transportation)(b)	267	3,831,100	Bank of China Ltd., Class H (Banks)	2,446
9,916	StoneCo Ltd., Class A (Financial Services) (a)	140	1,072,000	Bank of Communications Co. Ltd., Class H (Banks)	969
29,429	Suzano SA (Paper & Forest Products)	295			

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	China (continued)			China (continued)	
157,600	Bank of Hangzhou Co. Ltd., Class A (Banks)	\$ 383	77,800	China Merchants Bank Co. Ltd., Class A (Banks)	\$ 445
41,700	Bank of Ningbo Co. Ltd., Class A (Banks)	184	166,500	China Merchants Bank Co. Ltd., Class H (Banks)	1,058
310,100	Baoshan Iron & Steel Co. Ltd., Class A (Metals & Mining)	290	71,100	China Minsheng Banking Corp. Ltd., Class A (Banks)	39
2,200	Beijing Compass Technology Development Co. Ltd., Class A (Capital Markets)	31	344,000	China National Building Material Co. Ltd., Class H (Construction Materials)(b)	211
794	Beijing Kingsoft Office Software, Inc., Class A (Software)	27	41,400	China National Nuclear Power Co. Ltd., Class A (Independent Power and Renewable Electricity Producers)	54
52,100	Beijing-Shanghai High Speed Railway Co. Ltd., Class A (Transportation Infrastructure)	38	42,000	China Nonferrous Mining Corp. Ltd. (Metals & Mining)	63
9,449	Bilibili, Inc., ADR (Interactive Media & Services)(a)	213	12,650	China Northern Rare Earth Group High- Tech Co. Ltd., Class A (Metals & Mining)	88
2,620	Bilibili, Inc., Class Z (Interactive Media & Services)(a)	59	46,400	China Pacific Insurance Group Co. Ltd., Class A (Insurance)	251
152,000	BYD Co. Ltd. (Automobiles)(b)	2,078	99,000	China Pacific Insurance Group Co. Ltd., Class H (Insurance)	405
27,458	BYD Co. Ltd., Class A (Automobiles)	424	219,400	China Petroleum & Chemical Corp., Class A (Oil, Gas & Consumable Fuels)	186
47,000	BYD Electronic International Co. Ltd. (Communications Equipment)	169	941,400	China Petroleum & Chemical Corp., Class H (Oil, Gas & Consumable Fuels)	541
1,212	Cambricon Technologies Corp. Ltd. (Semiconductors & Semiconductor Equipment)(a)	176	156,700	China Railway Group Ltd., Class A (Construction & Engineering)	124
782,000	CGN Power Co. Ltd., Class H (Independent Power and Renewable Electricity Producers)(b)	352	26,600	China Resources Mixc Lifestyle Services Ltd. (Real Estate Management & Development)(b)	161
583,000	China CITIC Financial Asset Management Co. Ltd., Class H (Capital Markets)(a) (b)	59	180,000	China Shenhua Energy Co. Ltd., Class H (Oil, Gas & Consumable Fuels)	1,065
76,000	China Coal Energy Co. Ltd., Class H (Oil, Gas & Consumable Fuels)	128	9,400	China Tourism Group Duty Free Corp. Ltd., Class A (Specialty Retail)	97
4,681,350	China Construction Bank Corp., Class H (Banks)	5,053	279,800	China Tower Corp. Ltd., Class H (Diversified Telecommunication Services)(b)	383
30,800	China CSSC Holdings Ltd., Class A (Machinery)	139	7,200	China Tungsten And Hightech Materials Co. Ltd., Class A (Metals & Mining)	51
62,900	China Eastern Airlines Corp., Ltd. (Passenger Airlines)(a)	39	97,800	China Yangtze Power Co. Ltd., Class A (Independent Power and Renewable Electricity Producers)	383
110,000	China Feihe Ltd. (Food Products)(b)	49	51,000	Chongqing Changan Automobile Co. Ltd., Class A (Automobiles)	74
69,200	China Galaxy Securities Co. Ltd., Class A (Capital Markets)	129	16,650	Chongqing Zhifei Biological Products Co. Ltd., Class A (Biotechnology)(a)	36
174,000	China Galaxy Securities Co. Ltd., Class H (Capital Markets)	177	320,000	CITIC Ltd. (Industrial Conglomerates)	487
12,100	China Gold International Resources Corp. Ltd. (Metals & Mining)	240	110,165	CITIC Securities Co. Ltd., Class A (Capital Markets)	387
140,500	China Hongqiao Group Ltd. (Metals & Mining)	635	26,500	CITIC Securities Co. Ltd., Class H (Capital Markets)	81
53,600	China International Capital Corp. Ltd., Class A (Capital Markets)	254	228,000	CMOC Group Ltd., Class H (Metals & Mining)	480
50,800	China International Capital Corp. Ltd., Class H (Capital Markets)(b)	113	28,400	CNPC Capital Co. Ltd., Class A (Banks)	42
348,000	China Life Insurance Co. Ltd., Class H (Insurance)	1,110	16,640	Contemporary Amperex Technology Co. Ltd., Class A (Electrical Equipment)	985
23,800	China Literature Ltd. (Media)(a)(b)	78	900	Contemporary Amperex Technology Co., Ltd., Class H (Electrical Equipment)^	72
200,000	China Longyuan Power Group Corp. Ltd., Class H (Independent Power and Renewable Electricity Producers)	183			
126,000	China Mengniu Dairy Co. Ltd. (Food Products)(b)	278			

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	China (continued)			China (continued)	
25,800	COSCO SHIPPING Energy Transportation Co. Ltd., Class A (Oil, Gas & Consumable Fuels)	\$ 83	18,100	Goldwind Science & Technology Co. Ltd., Class A (Electrical Equipment)	\$ 70
114,430	COSCO SHIPPING Holdings Co. Ltd., Class A (Marine Transportation)	250	116,000	Great Wall Motor Co. Ltd. (Automobiles)	188
66,300	COSCO SHIPPING Holdings Co. Ltd., Class H (Marine Transportation)	126	29,200	Gree Electric Appliances, Inc. of Zhuhai, Class A (Household Durables)	161
288,300	CRRC Corp. Ltd., Class A (Machinery)	266	17,500	Guangdong HEC Technology Holding Co. Ltd., Class A (Metals & Mining)(a)	78
68,200	CSC Financial Co. Ltd., Class A (Capital Markets)	214	8,700	Guangzhou Tinci Materials Technology Co., Ltd. (Chemicals)	58
6,400	CSPC Innovation Pharmaceutical Co. Ltd., Class A (Pharmaceuticals)	30	62	Guotai Haitong Securities Co. Ltd., Class A (Capital Markets)	—
398,000	CSPC Pharmaceutical Group Ltd. (Pharmaceuticals)(b)	470	111,008	Guotai Haitong Securities Co. Ltd., Class H (Capital Markets)(b)	190
100,200	Datang International Power Generation Co. Ltd., Class A (Independent Power and Renewable Electricity Producers)	58	10,002	H World Group Ltd., ADR (Hotels, Restaurants & Leisure)	503
19,000	Dongfang Electric Corp. Ltd., Class A (Electrical Equipment)	98	95,000	Haidilao International Holding Ltd. (Hotels, Restaurants & Leisure)(b)	175
58,490	East Money Information Co. Ltd., Class A (Capital Markets)	162	60,800	Haier Smart Home Co. Ltd., Class A (Household Durables)	190
1,100	Eastroc Beverage Group Co. Ltd., Class A (Beverages)	33	94,800	Haier Smart Home Co. Ltd., Class H (Household Durables)	254
52,000	ENN Energy Holdings Ltd. (Gas Utilities)	423	2,900	Hangzhou Chang Chuan Technology Co. Ltd. (Semiconductors & Semiconductor Equipment)	52
3,300	Eoptolink Technology, Inc. Ltd., Class A (Electronic Equipment, Instruments & Components)	219	66,000	Hansoh Pharmaceutical Group Co. Ltd. (Pharmaceuticals)(b)	302
6,223	Eve Energy Co. Ltd., Class A (Electrical Equipment)	57	83,000	Hengan International Group Co. Ltd. (Personal Care Products)	294
209,700	Focus Media Information Technology Co. Ltd., Class A (Media)	200	45,000	Hengli Petrochemical Co. Ltd., Class A (Chemicals)	142
39,660	Foshan Haitian Flavouring & Food Co. Ltd., Class A (Food Products)	236	5,420	Hesai Group, Class B (Automobile Components)(a)	103
39,000	Foxconn Industrial Internet Co. Ltd., Class A (Electronic Equipment, Instruments & Components)	301	2,000	Hithink RoyalFlush Information Network Co. Ltd., Class A (Capital Markets)	87
17,400	Fuyao Glass Industry Group Co. Ltd., Class A (Automobile Components)	145	234,600	Horizon Robotics, Class B (Software)(a)(b)	203
6,800	Fuyao Glass Industry Group Co. Ltd., Class H (Automobile Components)(b)	51	34,000	Hua Hong Semiconductor Ltd., Class H (Semiconductors & Semiconductor Equipment)(a)(b)	343
5,000	Ganfeng Lithium Group Co. Ltd., Class A (Chemicals)	58	25,200	Huadong Medicine Co. Ltd., Class A (Health Care Providers & Services)	130
16,600	Ganfeng Lithium Group Co. Ltd., Class H (Chemicals)(b)	157	352,000	Huaneng Power International, Inc., Class H (Independent Power and Renewable Electricity Producers)(b)	267
57,700	GDS Holdings Ltd., Class A (IT Services)^ (a)	292	100	Huatai Securities Co. Ltd., Class A (Capital Markets)	—
74,000	Genscript Biotech Corp. (Life Sciences Tools & Services)(a)	105	59,000	Huatai Securities Co. Ltd., Class H (Capital Markets)(b)	113
112,200	GF Securities Co. Ltd., Class A (Capital Markets)	295	8,781	Hygon Information Technology Co. Ltd., Class A (Semiconductors & Semiconductor Equipment)	274
16,000	Giant Biogene Holding Co. Ltd. (Personal Care Products)(b)	57	7,184	IEIT Systems Co. Ltd., Class A (Technology Hardware, Storage & Peripherals)	60
9,100	Giant Network Group Co., Ltd. (Entertainment)	42	23,600	Iffytek Co. Ltd., Class A (Software)	160
2,100	GigaDevice Semiconductor, Inc., Class A (Semiconductors & Semiconductor Equipment)	75	3,251,440	Industrial & Commercial Bank of China Ltd., Class H (Banks)	2,867
			308,000	Inner Mongolia BaoTou Steel Union Co. Ltd., Class A (Metals & Mining)	113

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	China (continued)			China (continued)	
11,800	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd., Class A (Metals & Mining)	\$ 71	7,280	Muyuan Foods Co. Ltd., Class A (Food Products)	\$ 44
69,500	Innovent Biologics, Inc. (Biotechnology)(a)(b)	764	1,880	NAURA Technology Group Co. Ltd., Class A (Semiconductors & Semiconductor Equipment)	124
101,400	J&T Global Express Ltd. (Air Freight & Logistics)(a)	131	78,900	NetEase, Inc. (Entertainment)	1,763
55,600	JD Health International, Inc. (Consumer Staples Distribution & Retail)(a)(b)	339	20,200	New China Life Insurance Co. Ltd., Class A (Insurance)	182
69,600	JD Logistics, Inc. (Air Freight & Logistics)(a)(b)	123	33,700	New China Life Insurance Co. Ltd., Class H (Insurance)	201
109,057	JD.com, Inc., Class A (Broadline Retail)	1,608	67,600	New Oriental Education & Technology Group, Inc. (Diversified Consumer Services)	383
186,000	Jiangsu Expressway Co. Ltd., Class H (Transportation Infrastructure)	240	4,400	Ningbo Deye Technology Co. Ltd., Class A (Electrical Equipment)	85
4,200	Jiangsu Hengli Hydraulic Co. Ltd., Class A (Machinery)	59	90,170	NIO, Inc., Class A (Automobiles)(a)	548
12,631	Jiangsu Hengrui Pharmaceuticals Co. Ltd., Class A (Pharmaceuticals)	102	97,000	Nongfu Spring Co. Ltd., Class H (Beverages)(b)	587
45,000	Jiangxi Copper Co. Ltd., Class H (Metals & Mining)	200	4,400	Omnivision Integrated Circuits Group, Inc., Class A (Semiconductors & Semiconductor Equipment)	61
18,382	Kanzhun Ltd., ADR (Professional Services)(b)	246	118,700	PetroChina Co. Ltd., Class A (Oil, Gas & Consumable Fuels)	208
93,000	KE Holdings, Inc., Class A (Real Estate Management & Development)	461	900,000	PetroChina Co. Ltd., Class H (Oil, Gas & Consumable Fuels)	1,235
154,000	Kingdee International Software Group Co. Ltd. (Software)(a)	171	330,000	PICC Property & Casualty Co. Ltd., Class H (Insurance)	607
62,000	Kingsoft Corp. Ltd. (Entertainment)(b)	181	337,517	Ping An Insurance Group Co. of China Ltd. (Insurance)	2,595
112,700	Kuaishou Technology, Class B (Interactive Media & Services)(b)	664	1,200	Piotech, Inc. (Semiconductors & Semiconductor Equipment)	66
3,500	Kuang-Chi Technologies Co. Ltd., Class A (Aerospace & Defense)(a)	20	7,800	Pony AI, Inc., Class A (Software)(a)	69
3,800	Kweichow Moutai Co. Ltd., Class A (Beverages)	800	24,400	Pop Mart International Group Ltd. (Specialty Retail)(b)	454
1,300	Laopu Gold Co. Ltd., Class H (Textiles, Apparel & Luxury Goods)	105	6,700	Range Intelligent Computing Technology Group Co. Ltd. (IT Services)	80
370,000	Lenovo Group Ltd. (Technology Hardware, Storage & Peripherals)	445	7,500	Remegen Co. Ltd., Class H (Biotechnology)(a)(b)	93
26,100	Lens Technology Co. Ltd., Class A (Electronic Equipment, Instruments & Components)	109	900	RoboTechnik Intelligent Technology Co., Ltd. (Machinery)	51
58,214	Li Auto, Inc., Class A (Automobiles)(a)	514	900	Rockchip Electronics Co. Ltd., Class A (Semiconductors & Semiconductor Equipment)	20
132,000	Li Ning Co. Ltd. (Textiles, Apparel & Luxury Goods)	365	66,300	Rongsheng Petrochemical Co. Ltd., Class A (Chemicals)	116
132,500	Longfor Group Holdings Ltd. (Real Estate Management & Development)(b)	129	45,700	SAIC Motor Corp. Ltd., Class A (Automobiles)	98
23,819	Luxshare Precision Industry Co. Ltd., Class A (Electronic Equipment, Instruments & Components)	175	26,500	SDIC Power Holdings Co. Ltd., Class A (Independent Power and Renewable Electricity Producers)	54
161,500	Meitu, Inc. (Interactive Media & Services)(a)(b)	90	1,319,000	SenseTime Group, Inc., Class B (Software)(a)(b)	314
220,828	Meituan, Class B (Hotels, Restaurants & Leisure)(a)(b)	2,410	5,100	Seres Group Co. Ltd., Class A (Automobiles)	68
20,000	Midea Group Co. Ltd., Class H (Household Durables)	215	12,000	Shaanxi Coal Industry Co. Ltd., Class A (Oil, Gas & Consumable Fuels)	44
30,000	MINISO Group Holding Ltd. (Broadline Retail)	121	27,500	Shandong Gold Mining Co. Ltd., Class A (Metals & Mining)	164
2,400	Montage Technology Co. Ltd. (Semiconductors & Semiconductor Equipment)	45			

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	China (continued)			China (continued)	
27,000	Shandong Gold Mining Co. Ltd., Class H (Metals & Mining)(b)	\$ 114	6,400	Suzhou Dongshan Precision Manufacturing Co. Ltd., Class A (Electronic Equipment, Instruments & Components)	\$ 99
12,400	Shandong Hongqiao Aluminum Industry Holding Co. Ltd. (Metals & Mining) (a)	49	1,400	Suzhou Maxwell Technologies Co. Ltd., Class A (Semiconductors & Semiconductor Equipment)	47
55,400	Shanghai Electric Group Co. Ltd., Class A (Electrical Equipment)(a)	65	2,600	Suzhou TFC Optical Communication Co. Ltd., Class A (Communications Equipment)	117
32,100	Shanghai Pudong Development Bank Co. Ltd., Class A (Banks)	47	23,590	TAL Education Group, ADR (Diversified Consumer Services)(a)	268
6,090	Shanghai Putailai New Energy Technology Group Co. Ltd., Class A (Chemicals)	29	286,286	Tencent Holdings Ltd. (Interactive Media & Services)(b)	18,058
160,200	Shanghai Rural Commercial Bank Co. Ltd., Class A (Banks)	211	24,381	Tencent Music Entertainment Group, ADR (Entertainment)	226
9,400	Shanghai Zhangjiang High-Tech Park Development Co. Ltd., Class A (Real Estate Management & Development)	47	43,700	The People's Insurance Co. Group of China Ltd., Class A (Insurance)	46
21,540	Shanjin International Gold Co. Ltd., Class A (Metals & Mining)	94	249,000	The People's Insurance Co. Group of China Ltd., Class H (Insurance)(b)	173
2,800	Shannon Semiconductor Technology Co. Ltd. (Electronic Equipment, Instruments & Components)	54	32,000	Tingyi Cayman Islands Holding Corp. (Food Products)	53
2,500	Sharetronic Data Technology Co. Ltd. (Technology Hardware, Storage & Peripherals)	78	78,400	Tongcheng Travel Holdings Ltd. (Hotels, Restaurants & Leisure)(b)	181
4,900	Shenzhen Envicool Technology Co. Ltd., Class A (Machinery)	61	14,000	Tsingtao Brewery Co. Ltd., Class H (Beverages)	87
1,300	Shenzhen Longsys Electronics Co. Ltd., Class A (Technology Hardware, Storage & Peripherals)(a)	59	9,500	UBTech Robotics Corp. Ltd. (Machinery)^(a)	106
1,500	Shenzhen Techwinsemi Technology Co. Ltd. (Semiconductors & Semiconductor Equipment)	86	30,940	Unisplendour Corp. Ltd., Class A (Electronic Equipment, Instruments & Components)	114
48,200	Shenzhen International Group Holdings Ltd. (Textiles, Apparel & Luxury Goods)(b)	295	1,200	Verisilicon Microelectronics Shanghai Co. Ltd. (Semiconductors & Semiconductor Equipment)(a)	36
14,400	Sichuan Changhong Electric Co. Ltd., Class A (Household Durables)	18	2,300	Victory Giant Technology Huizhou Co. Ltd., Class A (Electronic Equipment, Instruments & Components)	86
19,900	Sichuan Chuantou Energy Co. Ltd., Class A (Independent Power and Renewable Electricity Producers)	43	13,804	Vipshop Holdings Ltd., ADR (Broadline Retail)	217
26,100	Sichuan Kelun Pharmaceutical Co. Ltd., Class A (Pharmaceuticals)	132	1	VOYAH Automobile Technology Co. Ltd. (Automobiles)(a)	—
1,900	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd., Class H (Biotechnology)(a) (b)	113	18,400	Wanxiang Qianchao Co. Ltd. (Automobile Components)	42
106,800	Sinopharm Group Co. Ltd., Class H (Health Care Providers & Services)	277	50,500	Weichai Power Co. Ltd., Class A (Machinery)	179
28,000	Sinotruk Hong Kong Ltd. (Machinery)(b)	140	54,000	Weichai Power Co. Ltd., Class H (Machinery)	192
81,000	Smooere International Holdings Ltd. (Tobacco)^(b)	92	44,260	Wens Foodstuff Group Co. Ltd., Class A (Food Products)	106
18,500	Spring Airlines Co. Ltd., Class A (Passenger Airlines)	124	203,600	Wintime Energy Group Co. Ltd., Class A (Independent Power and Renewable Electricity Producers)(a)	54
6,540	Sungrow Power Supply Co. Ltd., Class A (Electrical Equipment)	145	8,800	Wolong Electric Group Co. Ltd., Class A (Electrical Equipment)	48
31,827	Sunny Optical Technology Group Co. Ltd. (Electronic Equipment, Instruments & Components)	222	40,279	Wuhan Guide Infrared Co. Ltd., Class A (Electronic Equipment, Instruments & Components)(a)	75
			19,900	Wuliangye Yibin Co. Ltd., Class A (Beverages)	299

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	China (continued)			China (continued)	
12,260	WUS Printed Circuit Kunshan Co. Ltd., Class A (Electronic Equipment, Instruments & Components)	\$ 139	45,800	ZTE Corp., Class A (Communications Equipment)	\$ 219
16,500	WuXi AppTec Co. Ltd., Class A (Life Sciences Tools & Services)	239	15,550	ZTO Express Cayman, Inc. (Air Freight & Logistics)	383
11,640	WuXi AppTec Co. Ltd., Class H (Life Sciences Tools & Services)(b)	178			<u>96,960</u>
162,000	Wuxi Biologics Cayman, Inc. (Life Sciences Tools & Services)(a)(b)	697		Colombia — 0.10%	
16,500	WuXi XDC Cayman, Inc. (Life Sciences Tools & Services)(a)(b)	125	12,989	Grupo Cibest SA (Banks)	301
778,400	Xiaomi Corp., Class B (Technology Hardware, Storage & Peripherals)(a)(b)	3,216	24,382	Grupo Cibest SA, Preference Shares (Banks)	448
280,190	Xinyi Solar Holdings Ltd. (Semiconductors & Semiconductor Equipment)	105			<u>749</u>
57,364	XPeng, Inc., Class A (Automobiles)(a)	490		Czech Republic — 0.07%	
67,000	XtalPi Holdings Ltd. (Life Sciences Tools & Services)(a)	78	1,084	CEZ A/S (Electric Utilities)	61
100,000	Yadea Group Holdings Ltd. (Automobiles)(b)	170	49,116	Moneta Money Bank AS (Banks)(b)	429
20,500	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co., Class H (Communications Equipment)(b)	495			<u>490</u>
40,170	Yankuang Energy Group Co. Ltd., Class A (Oil, Gas & Consumable Fuels)	113		Egypt — 0.05%	
154,700	Yankuang Energy Group Co. Ltd., Class H (Oil, Gas & Consumable Fuels)	288	151,584	Commercial International Bank - Egypt (CIB) (Banks)	337
3,800	Yantai Jereh Oilfield Services Group Co. Ltd. (Energy Equipment & Services)	54		Greece — 0.28%	
17,070	Yealink Network Technology Corp. Ltd., Class A (Communications Equipment)	82	67,748	Alpha Bank SA (Banks)	251
16,876	Yonyou Network Technology Co. Ltd., Class A (Software)(a)	29	99,271	Eurobank SA (Banks)	397
16,250	Yum China Holdings, Inc. (Hotels, Restaurants & Leisure)	807	11,213	Hellenic Telecommunications Organization SA (Diversified Telecommunication Services)	211
4,500	Zange Mining Co. Ltd. (Chemicals)	53	3,059	JUMBO SA (Specialty Retail)(b)	78
12,100	Zhangzhou Pientzhuang Pharmaceutical Co. Ltd., Class A (Pharmaceuticals)	265	35,689	National Bank of Greece SA (Banks)(b)	552
90,000	Zhaojin Mining Industry Co. Ltd., Class H (Metals & Mining)	374	45,032	Piraeus Bank SA (Banks)(a)	370
14,100	Zhejiang China Commodities City Group Co. Ltd., Class A (Distributors)	27	10,619	Public Power Corp. SA (Electric Utilities)(b)	222
25,400	Zhejiang Leapmotor Technology Co. Ltd., Class H (Automobiles)(a)(b)	155			<u>2,081</u>
75,900	Zheshang Securities Co. Ltd., Class A (Capital Markets)	107		Hong Kong — 2.23%	
3,320	Zhongji Innolight Co. Ltd., Class A (Communications Equipment)	284	771,318	Alibaba Group Holding Ltd., Class W (Broadline Retail)	12,089
16,900	Zhongjin Gold Corp. Ltd., Class A (Metals & Mining)	67	286,000	Alibaba Health Information Technology Ltd. (Consumer Staples Distribution & Retail)(a)	172
94,500	Zijin Mining Group Co. Ltd., Class A (Metals & Mining)	459	11,500	Beijing Enterprises Holdings Ltd. (Gas Utilities)(b)	44
218,000	Zijin Mining Group Co. Ltd., Class H (Metals & Mining)	981	21,000	C&D International Investment Group Ltd. (Real Estate Management & Development)	34
130,200	Zoomlion Heavy Industry Science and Technology Co. Ltd., Class A (Machinery)	164	222,000	China Overseas Land & Investment Ltd. (Real Estate Management & Development)	331
			102,000	China Resources Beer Holdings Co. Ltd. (Beverages)	338
			15,400	China Resources Gas Group Ltd. (Gas Utilities)(b)	38
			165,261	China Resources Land Ltd. (Real Estate Management & Development)	613

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Hong Kong (continued)			India (continued)	
176,143	China Resources Power Holdings Co. Ltd. (Independent Power and Renewable Electricity Producers)	\$ 411	5,199	Bajaj Auto Ltd. (Automobiles)	\$ 486
560,000	China Ruyi Holdings Ltd. (Entertainment) (a)	110	139,697	Bajaj Finance Ltd. (Consumer Finance)(b)	1,195
112,000	China State Construction International Holdings Ltd. (Construction & Engineering)	119	28,832	Bajaj Finserv Ltd. (Financial Services)(b)	501
79,400	China Taiping Insurance Holdings Co. Ltd. (Insurance)(b)	210	260	Bajaj Holdings & Investment Ltd. (Financial Services)	24
57,000	Chow Tai Fook Jewellery Group Ltd. (Specialty Retail)	80	189,059	Bharat Electronics Ltd. (Aerospace & Defense)(b)	809
253,000	Far East Horizon Ltd. (Financial Services)	229	5,388	Bharat Forge Ltd. (Automobile Components)	97
1,248,000	GCL Technology Holdings Ltd. (Semiconductors & Semiconductor Equipment)(a)	139	79,223	Bharat Heavy Electricals Ltd. (Electrical Equipment)	207
308,000	Geely Automobile Holdings Ltd. (Automobiles)	821	104,752	Bharat Petroleum Corp. Ltd. (Oil, Gas & Consumable Fuels)(b)	314
132,000	Guangdong Investment Ltd. (Water Utilities)	132	126,910	Bharti Airtel Ltd. (Wireless Telecommunication Services)(b)	2,412
2,150	NetEase Cloud Music, Inc. (Entertainment) (a)(b)	36	104	Bosch Ltd. (Automobile Components)	32
513,000	Sino Biopharmaceutical Ltd. (Pharmaceuticals)(b)	390	1,406	Britannia Industries Ltd. (Food Products)	80
10,100	Zijin Gold International Co. Ltd. (Metals & Mining)(a)	230	9,630	BSE Ltd. (Capital Markets)	277
		<u>16,566</u>	48,710	CG Power & Industrial Solutions Ltd. (Electrical Equipment)(b)	339
	Hungary — 0.22%		8,842,285	Chennai Super Kings Cricket Ltd. (Entertainment)(a)(c)	18,453
18,936	MOL Hungarian Oil & Gas PLC (Oil, Gas & Consumable Fuels)	227	30,106	Cholamandalam Investment and Finance Co. Ltd. (Consumer Finance)	435
10,618	OTP Bank Nyrt (Banks)	1,139	6,793	Cipla Ltd. (Pharmaceuticals)(b)	89
8,351	Richter Gedeon Nyrt (Pharmaceuticals)	298	122,425	Coal India Ltd. (Oil, Gas & Consumable Fuels)(b)	585
		<u>1,664</u>	8,945	Cummins India Ltd. (Machinery)	428
	India — 10.40%		2,978	Divi's Laboratories Ltd. (Life Sciences Tools & Services)	188
1,582	ABB India Ltd. (Electrical Equipment)	100	1,427	Dixon Technologies India Ltd. (Household Durables)	148
11,071	Adani Enterprises Ltd. (Trading Companies & Distributors)(b)	206	77,965	DLF Ltd. (Real Estate Management & Development)(b)	419
42,865	Adani Ports & Special Economic Zone Ltd. (Transportation Infrastructure)	600	35,786	Dr. Reddy's Laboratories Ltd., ADR (Pharmaceuticals)	496
188,928	Adani Power Ltd. (Independent Power and Renewable Electricity Producers)(a)	301	8,257	Eicher Motors Ltd. (Automobiles)(b)	578
62,569	Ambuja Cements Ltd. (Construction Materials)	267	119,338	Eternal Ltd. (Hotels, Restaurants & Leisure) (a)	294
15,738	APL Apollo Tubes Ltd. (Metals & Mining)	325	16,336	Fortis Healthcare Ltd. (Health Care Providers & Services)	138
8,151	Apollo Hospitals Enterprise Ltd. (Health Care Providers & Services)(b)	644	17,398	FSN E-Commerce Ventures Ltd. (Specialty Retail)(a)	44
61,078	Ashok Leyland Ltd. (Machinery)	100	289,126	GAIL India Ltd. (Gas Utilities)	424
19,814	Asian Paints Ltd. (Chemicals)	457	5,736	GE Vernova T&D India Ltd. (Electrical Equipment)	222
5,202	AU Small Finance Bank Ltd. (Banks)(b)	47	2,830	Godrej Consumer Products Ltd. (Personal Care Products)	30
22,857	Aurobindo Pharma Ltd. (Pharmaceuticals) (b)	318	2,080	Godrej Properties Ltd. (Real Estate Management & Development)(a)(b)	33
10,856	Avenue Supermarts Ltd. (Consumer Staples Distribution & Retail)(a)(b)	457	49,806	HCL Technologies Ltd. (IT Services)	717
118,992	Axis Bank Ltd. (Banks)	1,474	524,492	HDFC Bank Ltd. (Banks)	4,108
			18,156	HDFC Life Insurance Co. Ltd. (Insurance) (b)	114
			3,798	Hero MotoCorp Ltd. (Automobiles)(b)	205
			37,725	Hindalco Industries Ltd. (Metals & Mining) (b)	357

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The Emerging Markets Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	India (continued)			India (continued)	
11,588	Hindustan Aeronautics Ltd. (Aerospace & Defense)	\$ 426	44,166	Pidilite Industries Ltd. (Chemicals)	\$ 598
11,096	Hindustan Petroleum Corp. Ltd. (Oil, Gas & Consumable Fuels)	40	1,602	Polycab India Ltd. (Electrical Equipment)(b)	117
46,133	Hindustan Unilever Ltd. (Personal Care Products)(b)	1,006	105,295	Power Finance Corp. Ltd. (Financial Services)	426
541	Hitachi Energy India Ltd. (Electrical Equipment)	140	273,989	Power Grid Corp. of India Ltd. (Electric Utilities)	863
1,865	Hyundai Motor India Ltd. (Automobiles) .	35	2,527	Prestige Estates Projects Ltd. (Real Estate Management & Development)	30
246,788	ICICI Bank Ltd. (Banks)(b)	3,168	29,002	Rail Vikas Nigam Ltd. (Construction & Engineering)	77
208,399	Indian Oil Corp. Ltd. (Oil, Gas & Consumable Fuels)	298	84,438	REC Ltd. (Financial Services)	275
33,112	Indus Towers Ltd. (Diversified Telecommunication Services)(a)(b) .	147	279,182	Reliance Industries Ltd. (Oil, Gas & Consumable Fuels)	4,015
21,414	IndusInd Bank Ltd. (Banks)(a)(b)	172	130,845	Samvardhana Motherson International Ltd. (Automobile Components)(b)	147
26,540	Info Edge India Ltd. (Interactive Media & Services)	274	30,301	SBI Life Insurance Co. Ltd. (Insurance)(b)	573
152,060	Infosys Ltd. (IT Services)	2,051	1,183	Shree Cement Ltd. (Construction Materials)(b)	289
12,411	InterGlobe Aviation Ltd. (Passenger Airlines)(b)	524	50,695	Shriram Finance Ltd. (Consumer Finance)(b)	472
175,894	ITC Ltd. (Tobacco)	538	1,409	Siemens Energy India Ltd. (Electrical Equipment)	38
5,178	Jindal Stainless Ltd. (Metals & Mining) . .	39	2,450	Siemens Ltd. (Industrial Conglomerates)(a)	77
197,990	Jio Financial Services Ltd. (Financial Services)	473	793	Solar Industries India Ltd. (Chemicals) . .	102
17,235	JSW Energy Ltd. (Independent Power and Renewable Electricity Producers)(b)	86	1,907	SRF Ltd. (Chemicals)	50
5,422	Jubilant Foodworks Ltd. (Hotels, Restaurants & Leisure)(b)	25	92,813	State Bank of India (Banks)(b)	968
17,767	Kalyan Jewellers India Ltd. (Textiles, Apparel & Luxury Goods)(b)	71	56,328	Sun Pharmaceutical Industries Ltd. (Pharmaceuticals)	1,054
277,251	Kotak Mahindra Bank Ltd. (Banks)(b) . . .	1,044	1,450	Sundaram Finance Ltd. (Consumer Finance)	67
35,447	Larsen & Toubro Ltd. (Construction & Engineering)(b)	1,318	1,146	Supreme Industries Ltd. (Building Products)	46
20,661	Lodha Developers Ltd. (Real Estate Management & Development)(b) . .	149	570,140	Suzlon Energy Ltd. (Electrical Equipment)(a)(b)	242
47,902	Mahindra & Mahindra Ltd. (Automobiles)(b)	1,503	61,512	Swiggy Ltd. (Hotels, Restaurants & Leisure)(a)(b)	171
6,779	Maruti Suzuki India Ltd. (Automobiles) . .	889	44,580	Tata Consultancy Services Ltd. (IT Services)(b)	1,123
41,140	Max Healthcare Institute Ltd. (Health Care Providers & Services)(b)	422	15,228	Tata Consumer Products Ltd. (Food Products)	164
2,469	Muthoot Finance Ltd. (Consumer Finance)	83	115,265	Tata Motors Ltd. (Machinery)(a)	492
10,754	Nestle India Ltd. (Food Products)	134	101,379	Tata Motors Passenger Vehicles Ltd. (Automobiles)(b)	321
60,205	NHPC Ltd. (Independent Power and Renewable Electricity Producers)(b)	47	420,400	Tata Steel Ltd. (Metals & Mining)	863
468,093	NMDC Ltd. (Metals & Mining)	381	11,283	Tech Mahindra Ltd. (IT Services)	168
242,379	NTPC Ltd. (Independent Power and Renewable Electricity Producers)(b)	955	22,009	The Indian Hotels Co. Ltd. (Hotels, Restaurants & Leisure)(b)	134
197,370	Oil & Natural Gas Corp. Ltd. (Oil, Gas & Consumable Fuels)(b)	595	3,560	The Phoenix Mills Ltd. (Real Estate Management & Development)(b) . .	57
14,993	Oil India Ltd. (Oil, Gas & Consumable Fuels)	75	34,381	The Tata Power Co. Ltd. (Electric Utilities)	138
16,778	One 97 Communications Ltd. (Financial Services)(a)(b)	171	20,927	Titan Co. Ltd. (Textiles, Apparel & Luxury Goods)	879
607	Oracle Financial Services Software Ltd. (Software)	44	7,846	Torrent Power Ltd. (Electric Utilities) . . .	109
13,568	PB Fintech Ltd. (Insurance)(a)(b)	206	11,512	Trent Ltd. (Specialty Retail)	405
2,264	Persistent Systems Ltd. (IT Services)	119	8,326	Tube Investments of India Ltd. (Automobile Components)	223
			5,502	TVS Motor Co. Ltd. (Automobiles)	198

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Malaysia (continued)			Mexico (continued)	
218,200	IHH Healthcare Berhad (Health Care Providers & Services)	\$ 486	94,863	Wal-Mart de Mexico SAB de CV (Consumer Staples Distribution & Retail)	\$ 308
616,100	IOI Corp. Berhad (Food Products)	646			9,370
378,796	Malayan Banking Berhad (Banks)	1,067			
221,100	Maxis Berhad (Wireless Telecommunication Services)(b)	197		Netherlands — 0.29%	
15,300	Petronas Gas Bhd (Gas Utilities)	68	23,686	JBS N.V., Class A (Food Products)(a)	425
273,300	Press Metal Aluminium Holdings Bhd (Metals & Mining)	544	23,068	NEPI Rockcastle N.V. (Real Estate Management & Development)(a)(b)	185
983,500	Public Bank Bhd (Banks)(b)	1,143	33,550	Prosus N.V. (Broadline Retail)(a)(b)	1,554
405,200	QL Resources Bhd (Food Products)	371			2,164
347,200	SD Guthrie Bhd (Food Products)	519		Peru — 0.19%	
160,200	YTL Corp. Bhd (Multi-Utilities)	68	8,265	Cia de Minas Buenaventura SAA, ADR (Metals & Mining)	298
92,280	YTL Power International Bhd (Multi-Utilities)	69	3,247	Credicorp Ltd. (Banks)	1,101
		5,966			1,399
	Mexico — 1.26%			Philippines — 0.19%	
862,065	America Movil SAB de CV, Class B (Wireless Telecommunication Services)	1,096	393,000	Ayala Land, Inc. (Real Estate Management & Development)(b)	105
712,108	Cemex SAB de CV (Construction Materials)	817	40,710	International Container Terminal Services, Inc. (Transportation Infrastructure)(b)	462
38,113	Coca-Cola Femsa SAB de CV (Beverages)	372	22,670	Jollibee Foods Corp. (Hotels, Restaurants & Leisure)	66
156,300	Fibra Uno Administracion SA de CV (Diversified REITs)(b)	254	360,043	Metropolitan Bank & Trust Co. (Banks)	376
85,025	Fomento Economico Mexicano SAB de CV (Beverages)	939	8,360	PLDT, Inc. (Wireless Telecommunication Services)	179
3,542	Grupo Aeroportuario del Centro Norte SAB de CV, Class B (Transportation Infrastructure)	51	24,493	SM Investments Corp. (Industrial Conglomerates)	250
19,755	Grupo Aeroportuario del Pacifico SAB de CV, Class B (Transportation Infrastructure)	487			1,438
12,517	Grupo Aeroportuario del Sureste SAB de CV, Class B (Transportation Infrastructure)	422		Poland — 0.68%	
77,103	Grupo Bimbo SAB de CV, Class A (Food Products)	259	34,273	Allegro.eu SA (Broadline Retail)(a)(b)	246
8,482	Grupo Carso SAB de CV, Series A1, Class A1 (Industrial Conglomerates)	64	2,219	Asseco Poland SA (Software)	102
130,998	Grupo Financiero Banorte SAB de CV, Class O (Banks)	1,453	11,168	Bank Polska Kasa Opieki SA (Banks)(b)	662
148,203	Grupo Mexico SAB de CV, Class B (Metals & Mining)	1,587	421	Budimex SA (Construction & Engineering)(b)	76
9,487	Industrias Penoles SAB de CV (Metals & Mining)(a)	422	3,287	CD Projekt SA (Entertainment)	212
203,136	Kimberly-Clark de Mexico SAB de CV, Class A (Household Products)	481	24,800	Dino Polska SA (Consumer Staples Distribution & Retail)(a)(b)	224
58,663	Prologis Property Mexico SA de CV (Industrial REITs)(b)	256	5,650	KGHM Polska Miedz SA (Metals & Mining)(a)	413
102,503	Sigma Foods SAB de CV, Class A (Food Products)	102	50	LPP SA (Textiles, Apparel & Luxury Goods)	303
			184	mBank SA (Banks)(a)	54
			28,478	ORLEN SA (Oil, Gas & Consumable Fuels)	1,032
			62,776	PGE Polska Grupa Energetyczna SA (Electric Utilities)(a)	178
			44,998	Powszechna Kasa Oszczednosci Bank Polski SA (Banks)	1,064
			28,575	Powszechny Zaklad Ubezpieczen SA (Insurance)(b)	498
					5,064

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Qatar — 0.41%			Saudi Arabia (continued)	
548,684	Al Rayan Bank (Banks)	\$ 329	10,430	Etihad Etisalat Co. (Wireless Telecommunication Services)	\$ 182
46,759	Industries Qatar QSC (Industrial Conglomerates)	137	27,800	Jabal Omar Development Co. (Hotels, Restaurants & Leisure)(a)	119
185,247	Mesaieed Petrochemical Holding Co. (Chemicals)	56	13,316	Jarir Marketing Co. (Specialty Retail)	50
121,012	Qatar Fuel QSC (Oil, Gas & Consumable Fuels)	481	7,853	Makkah Construction & Development Co. (Real Estate Management & Development)	178
55,762	Qatar International Islamic Bank QSC (Banks)	171	75,321	Riyad Bank (Banks)	597
110,312	Qatar Islamic Bank QPSC (Banks)	689	17,517	SABIC Agri-Nutrients Co. (Chemicals)	673
191,806	Qatar National Bank QPSC (Banks)	898	2,682	SAL Saudi Logistics Services (Air Freight & Logistics)	119
262,564	The Commercial Bank PSQC (Banks)	308	69,896	Saudi Arabian Mining Co. (Metals & Mining)(a)	1,208
		<u>3,069</u>	223,723	Saudi Arabian Oil Co. (Oil, Gas & Consumable Fuels)(b)	1,620
	Russia — 0.00%		56,792	Saudi Awwal Bank (Banks)(b)	568
877,850	Gazprom PJSC (Oil, Gas & Consumable Fuels)(a)(c)	—	49,889	Saudi Basic Industries Corp. (Chemicals)	797
280,855	Gazprom PJSC, ADR (Oil, Gas & Consumable Fuels)(a)(c)	—	5,440	Saudi Tadawul Group Holding Co. (Capital Markets)	201
23,471	LUKOIL PJSC (Oil, Gas & Consumable Fuels)(a)(c)	—	103,456	Saudi Telecom Co. (Diversified Telecommunication Services)	1,173
32,986	LUKOIL PJSC (Oil, Gas & Consumable Fuels)(a)(c)	—	7,563	The Co. for Cooperative Insurance (Insurance)	260
766,486	Moscow Exchange MICEX-RTS PJSC (Capital Markets)(a)(c)	—	139,474	The Saudi National Bank (Banks)	<u>1,575</u>
102,050	Novatek PJSC (Oil, Gas & Consumable Fuels)(a)(c)	—			<u>14,966</u>
37,340	Polyus PJSC (Metals & Mining)(a)(c)	—		Singapore — 0.19%	
357,956	Sberbank of Russia PJSC (Banks)(a)(c)	—	28,350	Trip.com Group Ltd. (Hotels, Restaurants & Leisure)(a)	<u>1,401</u>
113,164	Severstal PAO, GDR (Metals & Mining)(a) (c)	—		South Africa — 2.03%	
125,880	Tatneft PJSC (Oil, Gas & Consumable Fuels)(a)(c)	—	37,547	Absa Group Ltd. (Banks)	541
7,712	T-Tekhnologii MKPAO, GDR (Banks)(a)(c)	—	29,107	Bid Corp. Ltd. (Consumer Staples Distribution & Retail)	701
162,920	VTB Bank PJSC (Banks)(a)(c)	—	28,369	Bidvest Group Ltd. (Industrial Conglomerates)	382
		—	4,054	Capitec Bank Holdings Ltd. (Banks)	996
	Saudi Arabia — 2.02%		1,981	Clicks Group Ltd. (Consumer Staples Distribution & Retail)(b)	34
7,910	ACWA Power Co. (Independent Power and Renewable Electricity Producers)(a)	367	34,726	Discovery Ltd. (Insurance)(b)	510
7,737	Ades Holding Co. (Energy Equipment & Services)	37	250,766	FirstRand Ltd. (Financial Services)	1,284
92,929	Al Rajhi Bank (Banks)	2,648	41,150	Gold Fields Ltd. (Metals & Mining)(b)	1,893
60,828	Alinma Bank (Banks)	471	25,759	Harmony Gold Mining Co. Ltd. (Metals & Mining)	394
21,681	Almarai Co. JSC (Food Products)	253	40,774	Impala Platinum Holdings Ltd. (Metals & Mining)	580
39,306	Bank AlBilad (Banks)	287	81,534	MTN Group Ltd. (Wireless Telecommunication Services)(b)	952
92,749	Banque Saudi Fransi (Banks)	495	49,090	Naspers Ltd., Class N (Broadline Retail)	2,541
6,816	Bupa Arabia for Cooperative Insurance Co. (Insurance)	325	20,893	Nedbank Group Ltd. (Banks)(b)	330
45,353	Dar Al Arkan Real Estate Development Co. (Real Estate Management & Development)(a)	220	16,220	Northam Platinum Holdings Ltd. (Metals & Mining)	331
4,588	Dr. Sulaiman Al Habib Medical Services Group Co. (Health Care Providers & Services)	315	179,200	Pepkor Holdings Ltd. (Specialty Retail)(b)	241
1,587	Elm Co. (IT Services)	228	15,002	Remgro Ltd. (Financial Services)	167

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	South Africa (continued)			South Korea (continued)	
34,236	Sanlam Ltd. (Insurance)(b)	\$ 180	1,272	Krafton, Inc. (Entertainment)(a)	\$ 218
30,208	Sasol Ltd. (Chemicals)(a)	399	4,968	KT&G Corp. (Tobacco)(b)	534
9,822	Shoprite Holdings Ltd. (Consumer Staples Distribution & Retail)	161	5,615	LG Chem Ltd. (Chemicals)	1,148
132,272	Sibanye Stillwater Ltd. (Metals & Mining)	406	7,266	LG Corp. (Industrial Conglomerates)(b) . .	411
57,035	Standard Bank Group Ltd. (Banks)	1,033	18,775	LG Display Co. Ltd. (Electronic Equipment, Instruments & Components)(a)	138
12,097	Valterra Platinum Ltd. (Metals & Mining)	1,017	4,131	LG Electronics, Inc. (Household Durables)	300
		<u>15,073</u>	2,191	LG Energy Solution Ltd. (Electrical Equipment)(a)	600
			564	LIG Nex1 Co. Ltd. (Aerospace & Defense (b)	233
	South Korea — 10.14%		742	LS Electric Co. Ltd. (Electrical Equipment)	371
1,319	Amorepacific Corp. (Personal Care Products)	122	9,727	Mirae Asset Securities Co. Ltd. (Capital Markets)	412
7,102	Celltrion, Inc. (Biotechnology)(b)	950	6,311	NAVER Corp. (Interactive Media & Services)	859
2,314	DB Insurance Co. Ltd. (Insurance)(b) . . .	260	1,796	POSCO Future M Co. Ltd. (Electrical Equipment)	248
377	Doosan Co. Ltd. (Industrial Conglomerates)	274	3,634	POSCO Holdings, Inc. (Metals & Mining)	818
20,373	Doosan Enerbility Co. Ltd. (Electrical Equipment)(a)(b)	1,281	2,263	Posco International Corp. (Trading Companies & Distributors)	106
2,331	Ecopro BM Co. Ltd. (Electrical Equipment)	305	527	Samsung Biologics Co. Ltd. (Life Sciences Tools & Services)(a)(b)	540
4,611	Ecopro Co. Ltd. (Electrical Equipment)(a)	445	15,245	Samsung C&T Corp. (Industrial Conglomerates)	2,672
14,221	Hana Financial Group, Inc. (Banks)	1,037	2,595	Samsung Electro-Mechanics Co. Ltd. (Electronic Equipment, Instruments & Components)	744
2,925	Hankook Tire & Technology Co. Ltd. (Automobile Components)	108	213,358	Samsung Electronics Co. Ltd. (Technology Hardware, Storage & Peripherals) . .	24,963
1,522	Hanwha Aerospace Co. Ltd. (Aerospace & Defense)	1,298	37,021	Samsung Electronics Co. Ltd., Preference Shares (Technology Hardware, Storage & Peripherals)	2,989
6,532	Hanwha Ocean Co. Ltd. (Machinery)(a)(b)	538	1,502	Samsung Fire & Marine Insurance Co. Ltd. (Insurance)	450
1,984	HD Korea Shipbuilding & Offshore Engineering Co. Ltd. (Machinery) . .	460	32,621	Samsung Heavy Industries Co. Ltd. (Machinery)(a)	547
5,268	HLB, Inc. (Health Care Equipment & Supplies)(a)	174	3,923	Samsung Life Insurance Co. Ltd. (Insurance)	566
15,344	HMM Co. Ltd. (Marine Transportation) . .	201	2,866	Samsung SDI Co. Ltd. (Electronic Equipment, Instruments & Components)(a)	794
251	Hyosung Heavy Industries Corp. (Electrical Equipment)	424	948	Samsung SDS Co. Ltd. (IT Services)	96
3,701	Hyundai Engineering & Construction Co. Ltd. (Construction & Engineering) . .	361	23,239	Shinhan Financial Group Co. Ltd. (Banks)	1,385
1,321	Hyundai Glovis Co. Ltd. (Air Freight & Logistics)	188	24,632	SK hynix, Inc. (Semiconductors & Semiconductor Equipment)	13,980
2,758	Hyundai Mobis Co. Ltd. (Automobile Components)	712	3,140	SK Innovation Co. Ltd. (Oil, Gas & Consumable Fuels)	231
5,635	Hyundai Motor Co. (Automobiles)	1,736	4,192	SK Square Co. Ltd. (Industrial Conglomerates)(a)	1,381
1,647	Hyundai Motor Co., Preference Shares (Automobiles)	258	2,407	SK Telecom Co. Ltd. (Wireless Telecommunication Services)	125
2,129	Hyundai Motor Co., Preference Shares (Automobiles)	337	5,031	SK, Inc. (Industrial Conglomerates)	1,034
11,325	Industrial Bank of Korea (Banks)	164	10,357	Woori Financial Group, Inc. (Banks)	227
14,374	Kakao Corp. (Interactive Media & Services) (b)	444	3,195	Yuhan Corp. (Pharmaceuticals)	204
11,697	KakaoBank Corp. (Banks)	191			<u>75,214</u>
17,612	KB Financial Group, Inc. (Banks)	1,729			
10,785	Kia Corp. (Automobiles)	1,065			
2,874	Korea Aerospace Industries Ltd. (Aerospace & Defense)	325			
11,761	Korea Electric Power Corp. (Electric Utilities)	334			
1,214	Korea Investment Holdings Co. Ltd. (Capital Markets)	169			

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The Emerging Markets Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
Common Stocks (continued)			Common Stocks (continued)		
Taiwan — 14.54%			Taiwan (continued)		
23,000	Accton Technology Corp. (Communications Equipment)	\$ 1,135	8,800	Fortune Electric Co. Ltd. (Electrical Equipment)	\$ 225
6,000	Advantech Co. Ltd. (Technology Hardware, Storage & Peripherals)	62	386,997	Fubon Financial Holding Co. Ltd. (Insurance)	1,060
5,904	Airtac International Group (Machinery)	188	29,000	Gigabyte Technology Co. Ltd. (Technology Hardware, Storage & Peripherals)	208
4,000	Alchip Technologies Ltd. (Semiconductors & Semiconductor Equipment)	326	4,000	Global Unichip Corp. (Semiconductors & Semiconductor Equipment)	283
153,672	ASE Technology Holding Co. Ltd. (Semiconductors & Semiconductor Equipment)	1,692	14,000	Globalwafers Co. Ltd. (Semiconductors & Semiconductor Equipment)	191
243,971	Asia Cement Corp. (Construction Materials) (b)	267	14,000	Gold Circuit Electronics Ltd. (Electronic Equipment, Instruments & Components)	395
15,000	Asia Vital Components Co. Ltd. (Technology Hardware, Storage & Peripherals)	991	564,000	Hon Hai Precision Industry Co. Ltd. (Electronic Equipment, Instruments & Components)	3,448
1,000	ASPEED Technology, Inc. (Semiconductors & Semiconductor Equipment)	345	4,000	Hon. Precision, Inc. (Semiconductors & Semiconductor Equipment)	443
33,000	Asustek Computer, Inc. (Technology Hardware, Storage & Peripherals)	580	15,000	Hotai Motor Co. Ltd. (Specialty Retail)	230
8,000	Bizlink Holding, Inc. (Electrical Equipment)	459	202,990	Hua Nan Financial Holdings Co. Ltd. (Banks)	213
55,000	Caliway Biopharmaceuticals Co. Ltd. (Pharmaceuticals)(a)	154	379,671	Innolux Corp. (Electronic Equipment, Instruments & Components)	291
33,000	Catcher Technology Co. Ltd. (Technology Hardware, Storage & Peripherals)	195	12,000	International Games System Co. Ltd. (Entertainment)	287
304,000	Cathay Financial Holding Co. Ltd. (Insurance)	680	150,000	Inventec Corp. (Technology Hardware, Storage & Peripherals)	192
32,640	Chailease Holding Co. Ltd. (Financial Services)	113	4,000	Jentech Precision Industrial Co. Ltd. (Semiconductors & Semiconductor Equipment)	503
18,000	Chroma ATE, Inc. (Electronic Equipment, Instruments & Components)	864	957,340	KGI Financial Holding Co. Ltd. (Insurance)	588
229,000	Chunghwa Telecom Co. Ltd. (Diversified Telecommunication Services)	955	3,000	King Slide Works Co. Ltd. (Technology Hardware, Storage & Peripherals)	311
271,000	Compal Electronics, Inc. (Technology Hardware, Storage & Peripherals)	236	50,000	King Yuan Electronics Co. Ltd. (Semiconductors & Semiconductor Equipment)	428
621,000	CTBC Financial Holding Co. Ltd. (Banks) (b)	1,009	5,000	Largan Precision Co. Ltd. (Electronic Equipment, Instruments & Components)	343
88,000	Delta Electronics, Inc. (Electronic Equipment, Instruments & Components)	3,969	92,554	Lite-On Technology Corp. (Technology Hardware, Storage & Peripherals)	424
39,000	E Ink Holdings, Inc. (Electronic Equipment, Instruments & Components)	170	4,000	Lotes Co. Ltd. (Electronic Equipment, Instruments & Components)	267
391,500	E.Sun Financial Holding Co. Ltd. (Banks)	389	68,962	MediaTek, Inc. (Semiconductors & Semiconductor Equipment)	3,308
14,000	Elite Material Co. Ltd. (Electronic Equipment, Instruments & Components)	1,195	1,067,475	Mega Financial Holding Co. Ltd. (Banks)	1,296
3,000	eMemory Technology, Inc. (Semiconductors & Semiconductor Equipment)	255	242,000	Nan Ya Plastics Corp. (Chemicals)	579
77,000	Eva Airways Corp. (Passenger Airlines)	83	33,000	Novatek Microelectronics Corp. (Semiconductors & Semiconductor Equipment)	398
53,000	Evergreen Marine Corp. Taiwan Ltd. (Marine Transportation)	334	129,000	Pegatron Corp. (Technology Hardware, Storage & Peripherals)	313
147,000	Far EasTone Telecommunications Co. Ltd. (Wireless Telecommunication Services)(b)	425	14,426	PharmaEssentia Corp. (Biotechnology)	277
176,300	First Financial Holding Co. Ltd. (Banks)	157	124,000	Quanta Computer, Inc. (Technology Hardware, Storage & Peripherals)	1,116
121,000	Formosa Chemicals & Fibre Corp. (Chemicals)	173	18,000	Realtek Semiconductor Corp. (Semiconductors & Semiconductor Equipment)	274
126,000	Formosa Plastics Corp. (Chemicals)	183			

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The Emerging Markets Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Value (000)	Shares	Security Description	Value (000)
	Common Stocks (continued)			Common Stocks (continued)	
	Taiwan (continued)			Thailand (continued)	
447,424	SinoPac Financial Holdings Co. Ltd. (Banks)	\$ 434	144,100	Delta Electronics Thailand PCL - NVDR (Electronic Equipment, Instruments & Components)	\$ 1,172
77,250	Taiwan Cooperative Financial Holding Co. Ltd. (Banks)	57	263,202	Gulf Development PCL, Class F (Independent Power and Renewable Electricity Producers)	479
141,000	Taiwan Mobile Co. Ltd. (Wireless Telecommunication Services)	482	29,803	Gulf Development PCL - NVDR, Class R (Independent Power and Renewable Electricity Producers)	54
1,111,000	Taiwan Semiconductor Manufacturing Co. Ltd. (Semiconductors & Semiconductor Equipment)	64,264	346,800	Krung Thai Bank PCL, Class F (Banks) . .	371
450,110	TCC Group Holdings Co. Ltd. (Construction Materials)	328	344,000	Minor International PCL, Class F (Hotels, Restaurants & Leisure)	229
51,000	Teco Electric and Machinery Co. Ltd. (Electrical Equipment)	100	104,375	PTT Exploration & Production PCL, Class F (Oil, Gas & Consumable Fuels)	504
470,369	The Shanghai Commercial & Savings Bank Ltd. (Banks)	577	260,400	PTT PCL (Oil, Gas & Consumable Fuels)	276
1,154,104	TS Financial Holding Co. Ltd. (Banks) . .	849	45,800	SCB X PCL (Banks)	201
60,736	Unimicron Technology Corp. (Electronic Equipment, Instruments & Components)	889	19,800	The Siam Cement PCL - NVDR (Construction Materials)	126
64,000	Uni-President Enterprises Corp. (Food Products)	143	362,200	True Corp PCL, Class R (Diversified Telecommunication Services)	159
500,000	United Microelectronics Corp. (Semiconductors & Semiconductor Equipment)	896			<u>5,022</u>
58,000	Vanguard International Semiconductor Corp. (Semiconductors & Semiconductor Equipment)	215		Turkey — 0.31%	
15,000	Wan Hai Lines Ltd. (Marine Transportation)	36	159,726	Akbank TAS (Banks)	239
139,000	Wistron Corp. (Technology Hardware, Storage & Peripherals)	553	69,432	Aselsan Elektronik Sanayi Ve Ticaret A/S (Aerospace & Defense)	499
5,000	Wiwynn Corp. (Technology Hardware, Storage & Peripherals)(b)	538	27,356	BIM Birlesik Magazalar A/S (Consumer Staples Distribution & Retail)	422
76,212	Yageo Corp. (Electronic Equipment, Instruments & Components)	602	315,062	Eregli Demir ve Celik Fabrikalari TAS (Metals & Mining)	202
93,000	Yang Ming Marine Transport Corp. (Marine Transportation)	153	1	Kardemir Karabuk Demir Celik Sanayi ve Ticaret A/S (Metals & Mining)(a) . .	—
607,087	Yuanta Financial Holding Co. Ltd. (Financial Services)	863	37,262	KOC Holding A/S (Industrial Conglomerates)	164
39,000	Zhen Ding Technology Holding Ltd. (Electronic Equipment, Instruments & Components)	261	22,507	Turk Hava Yollari AO (Passenger Airlines)	150
		<u>107,715</u>	54,686	Turkcell Iletisim Hizmetleri AS (Wireless Telecommunication Services)	131
			53,765	Turkiye Petrol Rafinerileri AS (Oil, Gas & Consumable Fuels)	312
			239,232	Yapi ve Kredi Bankasi AS (Banks)(a) . .	<u>179</u>
					<u>2,298</u>
	Thailand — 0.68%			United Arab Emirates — 0.86%	
66,900	Advanced Info Service PCL, Class F (Wireless Telecommunication Services)	765	193,564	Abu Dhabi Commercial Bank PJSC (Banks)	661
203,800	Airports of Thailand PCL, Class F (Transportation Infrastructure)	325	34,021	Abu Dhabi Islamic Bank PJSC (Banks) . .	196
117,800	Bangkok Dusit Medical Services PCL - NVDR (Health Care Providers & Services)	67	157,883	Abu Dhabi National Oil Co. for Distribution PJSC (Specialty Retail)(b)	164
23,100	Bumrungrad Hospital PCL - NVDR (Health Care Providers & Services)	115	69,985	ADNOC Drilling Co. PJSC (Energy Equipment & Services)(b)	99
44,100	Charoen Pokphand Foods PCL - NVDR (Food Products)	28	101,455	Adnoc Gas PLC (Oil, Gas & Consumable Fuels)(b)	89
108,500	CP ALL PCL - NVDR (Consumer Staples Distribution & Retail)	151	94,477	Air Arabia PJSC (Passenger Airlines) . . .	105
			189,948	Aldar Properties PJSC (Real Estate Management & Development)(a) . .	411
			59,352	Dubai Electricity & Water Authority PJSC (Multi-Utilities)	44

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The Emerging Markets Portfolio

Portfolio of Investments (concluded) — March 31, 2026 (Unaudited)

Amounts designated as "—" are \$0 or have been rounded to \$0.

- ^ All or part of this security was on loan as of March 31, 2026.
- (a) Represents non-income producing security.
- (b) Represents a security purchased under Rule 144A or Section 4(2) and is exempt from registration under the Securities Act of 1933, as amended, or is otherwise restricted to resale. Certain of these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. These securities have been deemed liquid by the Specialist Manager.
- (c) Security was valued using significant unobservable inputs as of March 31, 2026.

(d) Annualized 7-day yield as of period-end.

ADR—American Depositary Receipt
 ETF—Exchange-Traded Fund
 GDR—Global Depositary Receipt
 NVDR—Non-Voting Depositary Receipt
 PLC—Public Limited Company
 REIT—Real Estate Investment Trust

The following table reflects the percentage of total net assets of the Portfolio attributable to each Specialist Manager as of March 31, 2026.

The Emerging Markets Portfolio	City of London Investment Management Company, Limited	Mellon Investments Corporation	Parametric Portfolio Associates, LLC	Total
Common Stocks	0.80%	66.28%	—	67.08%
Preferred Stock.....	—	—	—	—%
Investment Companies.....	12.80%	0.07%	19.55%	32.42%
Other Assets (Liabilities)	0.06%	0.27%	0.17%	0.50%
Total Net Assets	13.66%	66.62%	19.72%	100.00%

The following table reflects the open derivative positions held by the Portfolio as of March 31, 2026.

Futures Contracts Purchased*

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value and Unrealized Appreciation/ (Depreciation) (000)
Mini MSCI Emerging Markets Index Future	319	6/18/26	\$ 23,201	\$ (648)
			\$ 23,201	\$ (648)
Total Unrealized Appreciation				\$ —
Total Unrealized Depreciation				(648)
Total Net Unrealized Appreciation/(Depreciation)				\$ (648)

* Cash has been pledged as collateral for futures contracts held by the Portfolio.

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The Core Fixed Income Portfolio

Portfolio of Investments — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
Asset Backed Securities — 0.18%				
\$ 100	American Express Credit Account Master Trust, Series 2025-2, Class A	4.28	4/15/30	\$ 100
120	American Express Credit Account Master Trust, Series 2025-3, Class A	4.51	4/15/32	121
100	American Express Credit Account Master Trust, Series 2024-1, Class A	5.23	4/15/29	101
100	BA Credit Card Trust, Series 2024-A1, Class A.	4.93	5/15/29	101
155	Capital One Multi-Asset Execution Trust, Series 2021-A2, Class A2	1.39	7/15/30	146
100	Capital One Multi-Asset Execution Trust, Series 2024-A1, Class A	3.92	9/15/29	100
125	Carmax Auto Owner Trust, Series 2025-1, Class A4, Callable 11/15/28 @ 100.00	4.95	8/15/30	127
100	Chase Issuance Trust, Series 2024-A2, Class A.	4.63	1/15/31	101
50	CNH Equipment Trust, Series 2024-C, Class A3, Callable 5/15/29 @ 100.00	4.03	1/15/30	50
100	Ford Credit Auto Owner Trust, Series 2024-C, Class A4, Callable 8/15/28 @ 100.00	4.11	7/15/30	100
150	Ford Credit Floorplan Master Owner Trust A, Series 2018-4, Class A	4.06	11/15/30	149
50	GM Financial Automobile Leasing Trust, Series 2025-3, Class A3, Callable 12/20/27 @ 100.00	4.17	8/21/28	50
100	GM Financial Automobile Leasing Trust, Series 2025-3, Class A4, Callable 12/20/27 @ 100.00	4.20	8/20/29	100
60	GM Financial Consumer Automobile Receivables Trust, Series 2023-1, Class B, Callable 12/16/26 @ 100.00	5.03	9/18/28	60
200	Harley-Davidson Motorcycle Trust, Series 2024-A, Class A4, Callable 11/15/27 @ 100.00.	5.29	12/15/31	203
110	Honda Auto Receivables Owner Trust, Series 2023-3, Class A4, Callable 12/18/26 @ 100.00.	5.30	12/18/29	111
200	Hyundai Auto Receivables Trust, Series 2025-C, Class A3, Callable 8/15/29 @ 100.00.	3.88	4/15/30	199
110	Mercedes-Benz Auto Lease Trust, Series 2025-A, Class A4, Callable 5/15/28 @ 100.00.	4.69	2/18/31	111
220	Santander Drive Auto Receivables Trust, Series 2025-4, Class A3, Callable 8/15/29 @ 100.00	4.17	4/15/30	221
160	Synchrony Card Funding LLC, Series 2024-A1, Class A	5.04	3/15/30	161
100	Synchrony Card Issuance Trust, Series 2025-A3, Class A.	4.06	11/15/31	100
215	Toyota Auto Receivables Owner Trust, Series 2024-A, Class A4, Callable 1/15/28 @ 100.00.	4.77	4/16/29	217
25	Toyota Auto Receivables Owner Trust, Series 2024-C, Class A4, Callable 5/15/28 @ 100.00.	4.83	11/15/29	25
250	Verizon Master Trust, Series 2024-6, Class A1A, Callable 8/20/27 @ 100.00.	4.17	8/20/30	251
120	Verizon Master Trust, Series 2025-1, Class A, Callable 1/20/28 @ 100.00.	4.71	1/21/31	121
200	Volkswagen Auto Lease Trust, Series 2025-A, Class A3, Callable 11/20/27 @ 100.00	4.50	6/20/28	201
100	World Omni Auto Receivables Trust, Series 2025-A, Class A4, Callable 4/15/28 @ 100.00.	4.86	11/15/30	101
Total Asset Backed Securities (cost \$3,433)				3,428
Collateralized Mortgage-Backed Securities — 0.68%				
150	BANK, Series 2020-BN26, Class A4, Callable 3/15/30 @ 100.00.	2.40	3/15/63	137
300	BANK, Series 2021-BN37, Class A5, Callable 11/15/31 @ 100.00.	2.62(a)	11/15/64	267
120	BANK, Series 2019-BN21, Class A5, Callable 10/15/29 @ 100.00.	2.85	10/17/52	112
100	BANK, Series 2019-BN19, Class A3, Callable 7/15/29 @ 100.00.	3.18	8/15/61	95
300	BANK, Series 2018-BN10, Class A5, Callable 2/15/28 @ 100.00.	3.69	2/15/61	295
100	BANK, Series 2019-BN17, Class A4, Callable 4/15/29 @ 100.00.	3.71	4/15/52	98
175	BANK, Series 2022-BNK41, Class A4.	3.79(a)	4/15/65	166
100	BANK, Series 2019-BN16, Class AS, Callable 2/15/29 @ 100.00	4.27	2/15/52	98
25	BANK, Series 2024-5YR12, Class A2, Callable 12/15/29 @ 100.00.	5.42	12/15/57	26
150	BANK, Series 2024-5YR8, Class AS, Callable 8/15/29 @ 100.00	6.38(a)	8/15/57	155
80	BBCMS Mortgage Trust, Series 2020-C7, Class AS, Callable 4/15/30 @ 100.00	2.44	4/15/53	69
400	BBCMS Mortgage Trust, Series 2022-C15, Class A5, Callable 4/15/32 @ 100.00	3.66(a)	4/15/55	369
50	BBCMS Mortgage Trust, Series 2024-5C29, Class A3, Callable 9/15/29 @ 100.00	5.21	9/15/57	51
150	BBCMS Mortgage Trust, Series 2024-C28, Class A5, Callable 8/15/34 @ 100.00	5.40	9/15/57	154
60	BBCMS Mortgage Trust, Series 2023-C21, Class A5, Callable 9/15/33 @ 100.00	6.00(a)	9/15/56	64
125	BBCMS Mortgage Trust, Series 2023-C22, Class A5, Callable 10/15/33 @ 100.00	6.80(a)	11/15/56	137

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
Collateralized Mortgage-Backed Securities (continued)				
\$ 165	Benchmark Mortgage Trust, Series 2021-B25, Class ASB, Callable 4/15/31 @ 100.00	2.27	4/15/54	\$ 156
110	Benchmark Mortgage Trust, Series 2020-IG1, Class AS, Callable 1/15/30 @ 100.00	2.91(a)	9/15/43	92
200	Benchmark Mortgage Trust, Series 2022-B33, Class A5, Callable 3/15/32 @ 100.00	3.46	3/15/55	183
260	Benchmark Mortgage Trust, Series 2019-B9, Class A5, Callable 2/15/29 @ 100.00	4.02	3/15/52	254
200	Benchmark Mortgage Trust, Series 2018-B6, Class A4, Callable 10/10/28 @ 100.00	4.26	10/10/51	197
150	Benchmark Mortgage Trust, Series 2024-V8, Class A3, Callable 7/15/29 @ 100.00	6.19(a)	7/15/57	157
125	Benchmark Mortgage Trust, Series 2024-V11, Class AM, Callable 11/15/29 @ 100.00	6.20(a)	11/15/57	130
150	BMO Mortgage Trust, Series 2025-C11, Class ASB, Callable 2/15/35 @ 100.00	5.68	2/15/58	157
125	BMO Mortgage Trust, Series 2025-C11, Class A5, Callable 2/15/35 @ 100.00	5.69	2/15/58	130
286	BMO Mortgage Trust, Series 2024-5C4, Class A3, Callable 5/15/29 @ 100.00	6.53(a)	5/15/57	299
115	Citigroup Commercial Mortgage Trust, Series 2020-GC46, Class AS, Callable 2/15/30 @ 100.00	2.92	2/15/53	104
160	Citigroup Commercial Mortgage Trust, Series 2019-C7, Class A4, Callable 12/15/29 @ 100.00	3.10	12/15/72	151
9	Fannie Mae-ACES, Series 2020-M52, Class A2	1.32(a)	10/25/30	8
18	Fannie Mae-ACES, Series 2020-M14, Class A2	1.78	5/25/30	16
181	Fannie Mae-ACES, Series 2020-M8, Class A2	1.82	2/25/30	166
—	Fannie Mae-ACES, Series 2017-M7, Class A2	2.96(a)	2/25/27	—
137	Fannie Mae-ACES, Series 2022-M11, Class A2	2.97(a)	10/25/27	135
82	Fannie Mae-ACES, Series 2017-M11, Class A2	2.98	8/25/29	79
15	Fannie Mae-ACES, Series 2018-M1, Class A2	2.99(a)	12/25/27	14
156	Fannie Mae-ACES, Series 2017-M12, Class A2	3.07(a)	6/25/27	154
145	Fannie Mae-ACES, Series 2017-M15, Class ATS2	3.16(a)	11/25/27	143
18	Fannie Mae-ACES, Series 2019-M5, Class A2	3.27	2/25/29	17
23	Fannie Mae-ACES, Series 2018-M10, Class A2	3.37(a)	7/25/28	23
227	Fannie Mae-ACES, Series 2018-M14, Class A2	3.58(a)	8/25/28	224
149	Fannie Mae-ACES, Series 2019-M2, Class A2	3.65(a)	11/25/28	147
100	Fannie Mae-ACES, Series 2023-M4, Class A2	3.77(a)	9/25/32	97
20	Freddie Mac Multifamily Structured Pass Through Certificates, Series K112, Class A2, Callable 5/25/30 @ 100.00	1.31	5/25/30	18
25	Freddie Mac Multifamily Structured Pass Through Certificates, Series K116, Class A2, Callable 7/25/30 @ 100.00	1.38	7/25/30	22
300	Freddie Mac Multifamily Structured Pass Through Certificates, Series K117, Class A2, Callable 8/25/30 @ 100.00	1.41	8/25/30	267
320	Freddie Mac Multifamily Structured Pass Through Certificates, Series K-1516, Class A2, Callable 5/25/35 @ 100.00	1.72	5/25/35	253
47	Freddie Mac Multifamily Structured Pass Through Certificates, Series K106, Class A1, Callable 10/25/29 @ 100.00	1.78	10/25/29	45
415	Freddie Mac Multifamily Structured Pass Through Certificates, Series K126, Class A2, Callable 1/25/31 @ 100.00	2.07	1/25/31	377
200	Freddie Mac Multifamily Structured Pass Through Certificates, Series K133, Class A2, Callable 9/25/31 @ 100.00	2.10	9/25/31	179
165	Freddie Mac Multifamily Structured Pass Through Certificates, Series K749, Class A2, Callable 3/25/29 @ 100.00	2.12(a)	3/25/29	156
200	Freddie Mac Multifamily Structured Pass Through Certificates, Series K749, Class AM, Callable 4/25/29 @ 100.00	2.12	4/25/29	188
100	Freddie Mac Multifamily Structured Pass Through Certificates, Series K136, Class A2	2.13	11/25/31	89
310	Freddie Mac Multifamily Structured Pass Through Certificates, Series K-1521, Class A2, Callable 8/25/36 @ 100.00	2.18	8/25/36	249
30	Freddie Mac Multifamily Structured Pass Through Certificates, Series K099, Class A1, Callable 6/25/29 @ 100.00	2.26	6/25/29	29
163	Freddie Mac Multifamily Structured Pass Through Certificates, Series K143, Class A1, Callable 4/25/32 @ 100.00	2.71	4/25/55	153
75	Freddie Mac Multifamily Structured Pass Through Certificates, Series K-1514, Class A2, Callable 10/25/34 @ 100.00	2.86	10/25/34	66

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
Collateralized Mortgage-Backed Securities (continued)				
\$ 200	Freddie Mac Multifamily Structured Pass Through Certificates, Series K147, Class A2	3.00(a)	6/25/32	\$ 185
100	Freddie Mac Multifamily Structured Pass Through Certificates, Series K092, Class A2, Callable 4/25/29 @ 100.00	3.30	4/25/29	98
300	Freddie Mac Multifamily Structured Pass Through Certificates, Series K091, Class A2	3.51	3/25/29	295
243	Freddie Mac Multifamily Structured Pass Through Certificates, Series K087, Class A2	3.77	12/25/28	240
170	Freddie Mac Multifamily Structured Pass Through Certificates, Series K-152, Class A2, Callable 11/25/32 @ 100.00	3.78	11/25/32	164
75	Freddie Mac Multifamily Structured Pass Through Certificates, Series K-153, Class AM, Callable 12/25/32 @ 100.00	3.82	12/25/32	72
350	Freddie Mac Multifamily Structured Pass Through Certificates, Series K077, Class A2, Callable 5/25/28 @ 100.00	3.85	5/25/28	348
400	Freddie Mac Multifamily Structured Pass Through Certificates, Series K081, Class A2, Callable 8/25/28 @ 100.00	3.90(a)	8/25/28	399
65	Freddie Mac Multifamily Structured Pass Through Certificates, Series K082, Class A2, Callable 9/25/28 @ 100.00	3.92(a)	9/25/28	65
163	Freddie Mac Multifamily Structured Pass Through Certificates, Series K-168, Class A1, Callable 10/25/34 @ 100.00	4.13	10/25/34	159
540	Freddie Mac Multifamily Structured Pass Through Certificates, Series K761, Class A2, Callable 6/25/32 @ 100.00	4.40(a)	6/25/32	542
150	Freddie Mac Multifamily Structured Pass Through Certificates, Series K-171, Class A2, Callable 6/25/35 @ 100.00	4.40	6/25/35	148
175	Freddie Mac Multifamily Structured Pass Through Certificates, Series K751, Class A2, Callable 3/25/30 @ 100.00	4.41	3/25/30	176
50	Freddie Mac Multifamily Structured Pass Through Certificates, Series K-165, Class A2, Callable 9/25/34 @ 100.00	4.49	9/25/34	50
140	Freddie Mac Multifamily Structured Pass Through Certificates, Series K-164, Class A2, Callable 5/25/34 @ 100.00	5.00	5/25/34	144
275	Freddie Mac Multifamily Structured Pass Through Certificates, Series K-162, Class A2, Callable 12/25/33 @ 100.00	5.15	12/25/33	286
200	GS Mortgage Securities Trust, Series 2019-GC42, Class A4, Callable 9/10/29 @ 100.00	3.00	9/10/52	189
100	GS Mortgage Securities Trust, Series 2020-GC45, Class AS, Callable 1/13/30 @ 100.00	3.17(a)	2/13/53	93
25	GS Mortgage Securities Trust, Series 2018-GS9, Class A4, Callable 3/10/28 @ 100.00	3.99(a)	3/10/51	25
100	GS Mortgage Securities Trust, Series 2018-GS10, Class A5, Callable 7/10/28 @ 100.00	4.16(a)	7/10/51	99
225	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2017-C33, Class A5, Callable 5/15/27 @ 100.00	3.60	5/15/50	223
400	Morgan Stanley Capital I Trust, Series 2021-L7, Class A5, Callable 10/15/31 @ 100.00	2.57	10/15/54	354
100	MSWF Commercial Mortgage Trust, Series 2023-1, Class A5, Callable 6/15/33 @ 100.00	5.75	5/15/56	105
100	UBS Commercial Mortgage Trust, Series 2018-C9, Class A4, Callable 4/15/28 @ 100.00	4.12(a)	3/15/51	98
122	Wells Fargo Commercial Mortgage Trust, Series 2019-C53, Class A4, Callable 10/15/29 @ 100.00	3.04	10/15/52	116
20	Wells Fargo Commercial Mortgage Trust, Series 2022-C62, Class A4, Callable 4/15/32 @ 100.00	4.00(a)	4/15/55	19
125	Wells Fargo Commercial Mortgage Trust, Series 2018-C47, Class A4, Callable 10/15/28 @ 100.00	4.44	9/15/61	125
200	Wells Fargo Commercial Mortgage Trust, Series 2025-C64, Class A5, Callable 2/15/35 @ 100.00	5.65	2/15/58	208

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
Collateralized Mortgage-Backed Securities (continued)				
\$ 100	Wells Fargo Commercial Mortgage Trust, Series 2025-5C3, Class AS, Callable 1/15/30 @ 100.00	6.39(a)	1/15/58	\$ 105
	Total Collateralized Mortgage-Backed Securities (cost \$13,343)			<u>12,747</u>
U.S. Government Agency Mortgages — 11.30%				
215	Fannie Mae, Pool #BQ3141	1.50	10/1/35	195
327	Fannie Mae, Pool #CA7695	1.50	11/1/50	252
116	Fannie Mae, Pool #MA4310	1.50	4/1/41	97
364	Fannie Mae, Pool #MA4280	1.50	3/1/51	280
332	Fannie Mae, Pool #MA4304	1.50	4/1/51	256
380	Fannie Mae, Pool #MA4354	1.50	6/1/51	293
272	Fannie Mae, Pool #MA4417	1.50	9/1/36	244
294	Fannie Mae, Pool #MA4236	1.50	1/1/51	227
165	Fannie Mae, Pool #CB0711	1.50	6/1/51	128
347	Fannie Mae, Pool #FM6579	1.50	3/1/51	270
138	Fannie Mae, Pool #MA4386	1.50	7/1/41	116
88	Fannie Mae, Pool #MA4445	1.50	10/1/41	74
394	Fannie Mae, Pool #MA4397	1.50	8/1/51	304
286	Fannie Mae, Pool #MA4266	1.50	2/1/41	241
72	Fannie Mae, Pool #BT2055	1.50	3/1/37	65
245	Fannie Mae, Pool #CB0310	1.50	4/1/36	220
89	Fannie Mae, Pool #MA4122	1.50	9/1/35	81
309	Fannie Mae, Pool #MA4441	1.50	10/1/36	279
64	Fannie Mae, Pool #MA4286	1.50	3/1/41	54
12	Fannie Mae, Pool #MA4205	1.50	12/1/35	11
375	Fannie Mae, Pool #MA4343	1.50	5/1/51	288
33	Fannie Mae, Pool #FS2037	1.50	5/1/37	30
148	Fannie Mae, Pool #MA4302	1.50	4/1/36	134
192	Fannie Mae, Pool #BQ5781	1.50	11/1/35	174
17	Fannie Mae, Pool #MA4181	1.50	11/1/50	13
234	Fannie Mae, Pool #CA7696	1.50	11/1/50	181
51	Fannie Mae, Pool #MA4342	1.50	5/1/41	43
107	Fannie Mae, Pool #FM9249	1.50	10/1/41	90
226	Fannie Mae, Pool #FS1327	1.50	6/1/36	204
9	Fannie Mae, Pool #BJ4362	2.00	11/1/32	8
360	Fannie Mae, Pool #MA4182	2.00	11/1/50	292
336	Fannie Mae, Pool #CA7833	2.00	11/1/50	277
296	Fannie Mae, Pool #FM6555	2.00	4/1/51	242
150	Fannie Mae, Pool #MA4176	2.00	11/1/40	133
429	Fannie Mae, Pool #FM7411	2.00	5/1/51	345
378	Fannie Mae, Pool #CB2840	2.00	2/1/52	310
220	Fannie Mae, Pool #MA4119	2.00	9/1/50	179
194	Fannie Mae, Pool #FM5044	2.00	12/1/50	159
240	Fannie Mae, Pool #MA4208	2.00	12/1/50	195
383	Fannie Mae, Pool #BK8461	2.00	1/1/51	311
374	Fannie Mae, Pool #CA8252	2.00	12/1/45	305
383	Fannie Mae, Pool #MA4158	2.00	10/1/50	311
417	Fannie Mae, Pool #CB3102	2.00	3/1/52	342
364	Fannie Mae, Pool #FM9579	2.00	7/1/51	295
84	Fannie Mae, Pool #CA8687	2.00	1/1/51	68
141	Fannie Mae, Pool #MA4303	2.00	4/1/36	130
333	Fannie Mae, Pool #MA4255	2.00	2/1/51	270
427	Fannie Mae, Pool #FM4788	2.00	11/1/50	348
81	Fannie Mae, Pool #MA4155	2.00	10/1/35	75
165	Fannie Mae, Pool #FM4039	2.00	10/1/35	153
220	Fannie Mae, Pool #FM3755	2.00	9/1/35	203
15	Fannie Mae, Pool #CA7225	2.00	10/1/50	13
6	Fannie Mae, Pool #AY4232	2.00	5/1/30	5

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 430	Fannie Mae, Pool #MA4413	2.00	9/1/51	\$ 349
280	Fannie Mae, Pool #MA4602	2.00	5/1/37	257
290	Fannie Mae, Pool #CA7799	2.00	11/1/50	235
324	Fannie Mae, Pool #MA4536	2.00	2/1/37	298
251	Fannie Mae, Pool #MA4403	2.00	8/1/36	232
23	Fannie Mae, Pool #MA4333	2.00	5/1/41	20
380	Fannie Mae, Pool #BT0240	2.00	9/1/51	309
383	Fannie Mae, Pool #FM4969	2.00	12/1/50	313
408	Fannie Mae, Pool #BR0948	2.00	4/1/51	331
341	Fannie Mae, Pool #CB1620	2.00	9/1/51	276
444	Fannie Mae, Pool #BR4094	2.00	1/1/51	362
47	Fannie Mae, Pool #BU8781	2.00	4/1/37	44
272	Fannie Mae, Pool #CA7224	2.00	10/1/50	222
107	Fannie Mae, Pool #MA4287	2.00	3/1/41	93
411	Fannie Mae, Pool #BQ5112	2.00	11/1/50	335
349	Fannie Mae, Pool #MA4305	2.00	4/1/51	283
30	Fannie Mae, Pool #FM9724	2.00	11/1/36	28
339	Fannie Mae, Pool #MA4281	2.00	3/1/51	275
100	Fannie Mae, Pool #FM5453	2.00	1/1/41	88
327	Fannie Mae, Pool #MA4237	2.00	1/1/51	266
90	Fannie Mae, Pool #FS0317	2.00	2/1/42	77
371	Fannie Mae, Pool #CA8933	2.00	2/1/51	304
85	Fannie Mae, Pool #MA4474	2.00	11/1/41	74
245	Fannie Mae, Pool #CA9183	2.00	2/1/36	227
296	Fannie Mae, Pool #BP9370	2.00	7/1/50	241
330	Fannie Mae, Pool #BQ3004	2.00	10/1/50	269
272	Fannie Mae, Pool #BQ7777	2.00	3/1/36	250
328	Fannie Mae, Pool #BQ8341	2.00	12/1/50	267
17	Fannie Mae, Pool #CA8893	2.00	2/1/51	13
5	Fannie Mae, Pool #AS0001	2.00	7/1/28	5
155	Fannie Mae, Pool #BQ5160	2.00	12/1/50	126
340	Fannie Mae, Pool #CA8850	2.00	2/1/51	277
324	Fannie Mae, Pool #BQ9685	2.00	1/1/51	263
263	Fannie Mae, Pool #BU7103	2.00	12/1/51	212
33	Fannie Mae, Pool #AS1058	2.00	11/1/28	32
315	Fannie Mae, Pool #MA4128	2.00	9/1/40	274
125	Fannie Mae, Pool #BP6626	2.00	8/1/50	102
429	Fannie Mae, Pool #MA4511	2.00	1/1/52	347
24	Fannie Mae, Pool #MA4093	2.00	8/1/40	21
32	Fannie Mae, Pool #MA4071	2.00	7/1/40	29
366	Fannie Mae, Pool #MA4378	2.00	7/1/51	297
228	Fannie Mae, Pool #BR4435	2.00	4/1/51	185
189	Fannie Mae, Pool #CA8118	2.00	12/1/50	155
18	Fannie Mae, Pool #FM6559	2.00	3/1/51	15
231	Fannie Mae, Pool #MA4325	2.00	5/1/51	187
5	Fannie Mae, Pool #CA0052	2.00	7/1/32	5
263	Fannie Mae, Pool #BR2176	2.00	7/1/36	242
214	Fannie Mae, Pool #MA4355	2.00	6/1/51	174
2	Fannie Mae, Pool #AS2673	2.00	5/1/29	2
366	Fannie Mae, Pool #FM9441	2.00	4/1/51	298
211	Fannie Mae, Pool #MA4437	2.00	10/1/51	171
339	Fannie Mae, Pool #FM5308	2.00	12/1/50	276
358	Fannie Mae, Pool #CA8110	2.00	12/1/50	293
272	Fannie Mae, Pool #MA4360	2.00	6/1/36	251
117	Fannie Mae, Pool #MA4204	2.00	12/1/40	103
351	Fannie Mae, Pool #CB0684	2.00	6/1/51	286
351	Fannie Mae, Pool #FM6448	2.00	3/1/51	288
299	Fannie Mae, Pool #FM6852	2.00	5/1/51	246
387	Fannie Mae, Pool #CA9273	2.00	2/1/51	313

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 244	Fannie Mae, Pool #FS1621	2.00	7/1/51	\$ 198
279	Fannie Mae, Pool #MA4442	2.00	10/1/36	257
22	Fannie Mae, Pool #MA2906	2.00	2/1/32	21
172	Fannie Mae, Pool #CB0497	2.00	5/1/51	141
373	Fannie Mae, Pool #FS1334	2.00	11/1/51	301
363	Fannie Mae, Pool #CB0325	2.00	4/1/51	294
228	Fannie Mae, Pool #FS0355	2.00	9/1/51	183
21	Fannie Mae, Pool #MA1277	2.50	12/1/27	21
216	Fannie Mae, Pool #FM3494	2.50	4/1/48	188
18	Fannie Mae, Pool #MA1210	2.50	10/1/27	18
23	Fannie Mae, Pool #AT2717	2.50	5/1/43	21
10	Fannie Mae, Pool #AO3019	2.50	5/1/27	10
289	Fannie Mae, Pool #BQ5110	2.50	11/1/50	245
373	Fannie Mae, Pool #CB2523	2.50	1/1/52	318
19	Fannie Mae, Pool #CA6074	2.50	6/1/50	17
199	Fannie Mae, Pool #CA6304	2.50	7/1/50	170
20	Fannie Mae, Pool #AS8246	2.50	11/1/31	19
10	Fannie Mae, Pool #AS8437	2.50	12/1/36	9
196	Fannie Mae, Pool #MA4517	2.50	1/1/37	185
83	Fannie Mae, Pool #MA4099	2.50	8/1/35	78
203	Fannie Mae, Pool #BK2588	2.50	5/1/50	172
10	Fannie Mae, Pool #MA2868	2.50	1/1/32	10
186	Fannie Mae, Pool #MA4210	2.50	12/1/50	157
41	Fannie Mae, Pool #BC9041	2.50	11/1/31	40
370	Fannie Mae, Pool #BU1451	2.50	1/1/52	314
340	Fannie Mae, Pool #BU5917	2.50	12/1/51	293
153	Fannie Mae, Pool #CA7237	2.50	10/1/50	131
63	Fannie Mae, Pool #MA3827	2.50	11/1/34	60
15	Fannie Mae, Pool #AS0513	2.50	8/1/43	13
377	Fannie Mae, Pool #FM9501	2.50	11/1/51	323
210	Fannie Mae, Pool #CA6075	2.50	6/1/50	180
277	Fannie Mae, Pool #CA8131	2.50	12/1/50	237
193	Fannie Mae, Pool #CB1131	2.50	7/1/51	163
349	Fannie Mae, Pool #CB1784	2.50	10/1/51	298
26	Fannie Mae, Pool #AS4946	2.50	5/1/30	26
421	Fannie Mae, Pool #FS0235	2.50	1/1/52	354
35	Fannie Mae, Pool #FM9543	2.50	12/1/51	30
18	Fannie Mae, Pool #AP4742	2.50	8/1/27	18
17	Fannie Mae, Pool #FM9033	2.50	10/1/51	14
361	Fannie Mae, Pool #FS0030	2.50	4/1/51	304
176	Fannie Mae, Pool #FM3027	2.50	12/1/46	154
170	Fannie Mae, Pool #CA8132	2.50	12/1/50	145
93	Fannie Mae, Pool #MA3246	2.50	1/1/33	90
380	Fannie Mae, Pool #CB1666	2.50	9/1/51	325
408	Fannie Mae, Pool #FM8745	2.50	9/1/51	344
345	Fannie Mae, Pool #FM8997	2.50	10/1/51	295
230	Fannie Mae, Pool #FM3878	2.50	7/1/50	199
330	Fannie Mae, Pool #BR7857	2.50	5/1/51	280
376	Fannie Mae, Pool #CB1828	2.50	10/1/51	318
32	Fannie Mae, Pool #MA3965	2.50	3/1/40	29
6	Fannie Mae, Pool #AS8893	2.50	2/1/32	5
7	Fannie Mae, Pool #MA3788	2.50	9/1/39	6
9	Fannie Mae, Pool #AS4660	2.50	3/1/30	9
13	Fannie Mae, Pool #MA3737	2.50	8/1/34	12
338	Fannie Mae, Pool #MA4399	2.50	8/1/51	286
397	Fannie Mae, Pool #CA9289	2.50	2/1/51	334
6	Fannie Mae, Pool #MA2789	2.50	10/1/36	6
162	Fannie Mae, Pool #MA4414	2.50	9/1/51	138
213	Fannie Mae, Pool #MA4096	2.50	8/1/50	180

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 6	Fannie Mae, Pool #MA2888	2.50	1/1/47	\$ 5
17	Fannie Mae, Pool #CB2868	2.50	2/1/52	15
107	Fannie Mae, Pool #FS1340	2.50	3/1/52	92
56	Fannie Mae, Pool #FS0547	2.50	2/1/52	48
4	Fannie Mae, Pool #AS8172	2.50	10/1/36	4
255	Fannie Mae, Pool #MA4541	2.50	2/1/42	228
123	Fannie Mae, Pool #MA2730	2.50	8/1/46	107
86	Fannie Mae, Pool #MA3765	2.50	9/1/49	73
204	Fannie Mae, Pool #FM2881	2.50	4/1/50	176
45	Fannie Mae, Pool #FM3296	2.50	5/1/35	43
207	Fannie Mae, Pool #BO4657	2.50	11/1/49	177
220	Fannie Mae, Pool #FM4231	2.50	9/1/50	188
123	Fannie Mae, Pool #MA3902	2.50	1/1/50	105
70	Fannie Mae, Pool #AB7391	2.50	12/1/42	63
206	Fannie Mae, Pool #BP5878	2.50	6/1/50	174
19	Fannie Mae, Pool #MA4016	2.50	5/1/40	18
31	Fannie Mae, Pool #MA3955	2.50	3/1/35	30
9	Fannie Mae, Pool #AZ6458	2.50	7/1/30	9
7	Fannie Mae, Pool #BJ3742	2.50	12/1/32	7
127	Fannie Mae, Pool #BQ0329	2.50	7/1/50	107
17	Fannie Mae, Pool #MA3217	2.50	12/1/32	16
28	Fannie Mae, Pool #AS8892	2.50	2/1/32	27
35	Fannie Mae, Pool #BE3032	2.50	1/1/32	34
24	Fannie Mae, Pool #FM4638	2.50	10/1/50	21
43	Fannie Mae, Pool #MA4053	2.50	6/1/35	41
121	Fannie Mae, Pool #MA3990	2.50	4/1/50	102
210	Fannie Mae, Pool #MA4078	2.50	7/1/50	179
14	Fannie Mae, Pool #MA3282	2.50	2/1/33	13
59	Fannie Mae, Pool #MA4075	2.50	7/1/35	56
21	Fannie Mae, Pool #BJ3944	2.50	1/1/33	20
4	Fannie Mae, Pool #AU6677	2.50	9/1/28	4
22	Fannie Mae, Pool #MA3801	2.50	10/1/49	19
255	Fannie Mae, Pool #FM4309	2.50	9/1/50	215
55	Fannie Mae, Pool #MA3154	2.50	10/1/32	53
211	Fannie Mae, Pool #MA4159	2.50	10/1/50	180
25	Fannie Mae, Pool #AU6387	2.50	11/1/28	25
9	Fannie Mae, Pool #AU5334	2.50	11/1/28	9
229	Fannie Mae, Pool #MA4256	2.50	2/1/51	194
15	Fannie Mae, Pool #CB2979	2.50	2/1/37	14
6	Fannie Mae, Pool #BD8046	2.50	9/1/31	6
31	Fannie Mae, Pool #MA3896	2.50	1/1/35	29
16	Fannie Mae, Pool #MA4423	2.50	9/1/41	14
326	Fannie Mae, Pool #CB1556	2.50	9/1/51	278
162	Fannie Mae, Pool #MA4183	2.50	11/1/50	137
6	Fannie Mae, Pool #MA1511	2.50	7/1/33	5
10	Fannie Mae, Pool #MA1270	2.50	11/1/32	9
324	Fannie Mae, Pool #CB0415	2.50	5/1/51	274
30	Fannie Mae, Pool #MA3764	2.50	9/1/34	28
17	Fannie Mae, Pool #AU2619	2.50	8/1/28	17
18	Fannie Mae, Pool #MA2854	2.50	12/1/46	15
4	Fannie Mae, Pool #MA3930	2.50	2/1/35	4
8	Fannie Mae, Pool #MA3830	2.50	11/1/39	8
8	Fannie Mae, Pool #MA2087	3.00	11/1/34	7
8	Fannie Mae, Pool #AS3117	3.00	8/1/29	8
60	Fannie Mae, Pool #MA2833	3.00	12/1/46	54
29	Fannie Mae, Pool #MA1527	3.00	8/1/33	28
9	Fannie Mae, Pool #AS2312	3.00	5/1/29	9
31	Fannie Mae, Pool #AS8186	3.00	10/1/46	28
12	Fannie Mae, Pool #BK1015	3.00	2/1/33	11

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 54	Fannie Mae, Pool #BE1901	3.00	12/1/46	\$ 49
4	Fannie Mae, Pool #AQ3223	3.00	11/1/27	4
112	Fannie Mae, Pool #CA5668	3.00	5/1/50	100
5	Fannie Mae, Pool #MA2065	3.00	10/1/34	5
8	Fannie Mae, Pool #AW8295	3.00	8/1/29	8
93	Fannie Mae, Pool #AS7904	3.00	9/1/46	84
4	Fannie Mae, Pool #MA3377	3.00	5/1/48	4
79	Fannie Mae, Pool #BN7703	3.00	8/1/49	70
363	Fannie Mae, Pool #CB2755	3.00	2/1/52	323
59	Fannie Mae, Pool #MA3106	3.00	8/1/47	53
362	Fannie Mae, Pool #CB2756	3.00	2/1/52	321
90	Fannie Mae, Pool #MA2737	3.00	9/1/46	82
39	Fannie Mae, Pool #BO9169	3.00	12/1/49	35
72	Fannie Mae, Pool #MA3082	3.00	7/1/47	65
12	Fannie Mae, Pool #MA2832	3.00	12/1/36	12
90	Fannie Mae, Pool #BO8947	3.00	1/1/50	80
20	Fannie Mae, Pool #MA3331	3.00	4/1/48	18
80	Fannie Mae, Pool #BO3192	3.00	10/1/49	72
14	Fannie Mae, Pool #MA2897	3.00	2/1/37	13
108	Fannie Mae, Pool #BD2446	3.00	1/1/47	98
24	Fannie Mae, Pool #CA3754	3.00	6/1/34	23
61	Fannie Mae, Pool #AS8784	3.00	2/1/47	55
19	Fannie Mae, Pool #AS8438	3.00	12/1/36	18
5	Fannie Mae, Pool #AU7890	3.00	9/1/28	5
12	Fannie Mae, Pool #BJ2996	3.00	1/1/33	11
30	Fannie Mae, Pool #MA3127	3.00	9/1/37	29
20	Fannie Mae, Pool #AL9996	3.00	4/1/32	19
144	Fannie Mae, Pool #MA4048	3.00	6/1/50	128
5	Fannie Mae, Pool #MA3657	3.00	5/1/34	5
63	Fannie Mae, Pool #AU3735	3.00	8/1/43	58
14	Fannie Mae, Pool #AW7383	3.00	8/1/29	14
201	Fannie Mae, Pool #FS1374	3.00	3/1/52	177
70	Fannie Mae, Pool #MA3774	3.00	9/1/49	62
10	Fannie Mae, Pool #AR7426	3.00	7/1/43	9
95	Fannie Mae, Pool #AT7620	3.00	6/1/43	87
51	Fannie Mae, Pool #AY4829	3.00	5/1/45	47
12	Fannie Mae, Pool #AS4334	3.00	1/1/45	11
32	Fannie Mae, Pool #CA3788	3.00	7/1/49	29
48	Fannie Mae, Pool #AS4333	3.00	1/1/45	44
156	Fannie Mae, Pool #MA4579	3.00	4/1/52	137
33	Fannie Mae, Pool #FM4317	3.00	9/1/50	29
175	Fannie Mae, Pool #MA3834	3.00	11/1/49	157
4	Fannie Mae, Pool #MA3890	3.00	1/1/40	4
49	Fannie Mae, Pool #FM2132	3.00	1/1/50	44
27	Fannie Mae, Pool #MA3744	3.00	8/1/49	24
6	Fannie Mae, Pool #MA2287	3.00	6/1/35	6
39	Fannie Mae, Pool #AY4200	3.00	5/1/45	36
80	Fannie Mae, Pool #AT2014	3.00	4/1/43	73
46	Fannie Mae, Pool #FM1552	3.00	12/1/47	41
3	Fannie Mae, Pool #MA3691	3.00	7/1/49	3
165	Fannie Mae, Pool #FS0831	3.00	3/1/52	145
19	Fannie Mae, Pool #MA3934	3.00	2/1/40	18
13	Fannie Mae, Pool #MA3090	3.00	8/1/32	13
100	Fannie Mae, Pool #FM1370	3.00	4/1/46	92
4	Fannie Mae, Pool #AS8074	3.00	10/1/46	4
14	Fannie Mae, Pool #MA1338	3.00	2/1/33	14
6	Fannie Mae, Pool #FM1585	3.00	9/1/49	5
18	Fannie Mae, Pool #AS0302	3.00	8/1/43	17
100	Fannie Mae, Pool #BO2201	3.00	9/1/49	90

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 99	Fannie Mae, Pool #AT0682	3.00	4/1/43	\$ 90
7	Fannie Mae, Pool #AU3353	3.00	8/1/43	7
102	Fannie Mae, Pool #AB8897	3.00	4/1/43	93
14	Fannie Mae, Pool #MA3631	3.00	4/1/34	14
18	Fannie Mae, Pool #AS1527	3.00	1/1/29	18
91	Fannie Mae, Pool #AS8414	3.00	11/1/46	82
15	Fannie Mae, Pool #AL8861	3.00	7/1/31	14
15	Fannie Mae, Pool #MA3060	3.00	7/1/32	15
51	Fannie Mae, Pool #CA5519	3.00	4/1/50	45
18	Fannie Mae, Pool #CA4860	3.00	12/1/49	16
147	Fannie Mae, Pool #BP1932	3.00	4/1/50	131
3	Fannie Mae, Pool #AX8309	3.00	11/1/29	3
15	Fannie Mae, Pool #BD5076	3.00	2/1/32	14
162	Fannie Mae, Pool #FM3395	3.00	6/1/50	144
385	Fannie Mae, Pool #CA5229	3.00	2/1/50	339
77	Fannie Mae, Pool #CA5729	3.00	5/1/50	69
16	Fannie Mae, Pool #MA2425	3.00	10/1/30	16
5	Fannie Mae, Pool #AL9848	3.00	3/1/47	5
122	Fannie Mae, Pool #BU8883	3.00	3/1/52	107
85	Fannie Mae, Pool #BC4764	3.00	10/1/46	77
17	Fannie Mae, Pool #MA3304	3.00	3/1/48	15
35	Fannie Mae, Pool #MA3147	3.00	10/1/47	32
13	Fannie Mae, Pool #AT1575	3.00	5/1/43	12
26	Fannie Mae, Pool #MA3831	3.00	11/1/39	25
84	Fannie Mae, Pool #BC9003	3.00	11/1/46	76
12	Fannie Mae, Pool #MA3247	3.00	1/1/33	12
12	Fannie Mae, Pool #MA2149	3.00	1/1/30	12
40	Fannie Mae, Pool #AS7238	3.00	5/1/46	37
74	Fannie Mae, Pool #MA2806	3.00	11/1/46	67
43	Fannie Mae, Pool #AS8483	3.00	12/1/46	38
10	Fannie Mae, Pool #MA3185	3.00	11/1/37	9
152	Fannie Mae, Pool #AQ7920	3.00	12/1/42	139
54	Fannie Mae, Pool #FM1134	3.00	4/1/48	49
5	Fannie Mae, Pool #BA4786	3.00	2/1/31	5
7	Fannie Mae, Pool #AL9263	3.00	10/1/46	7
134	Fannie Mae, Pool #AP6493	3.00	9/1/42	123
327	Fannie Mae, Pool #CB3364	3.00	4/1/52	289
7	Fannie Mae, Pool #MA3078	3.00	7/1/37	6
37	Fannie Mae, Pool #BE4400	3.00	1/1/47	33
12	Fannie Mae, Pool #MA3802	3.00	10/1/49	11
18	Fannie Mae, Pool #AZ0538	3.00	9/1/30	17
8	Fannie Mae, Pool #MA3738	3.00	8/1/34	8
16	Fannie Mae, Pool #BE3861	3.00	1/1/47	15
5	Fannie Mae, Pool #AZ4358	3.00	7/1/30	5
315	Fannie Mae, Pool #CB2759	3.00	2/1/52	278
25	Fannie Mae, Pool #MA2523	3.00	2/1/36	23
69	Fannie Mae, Pool #BO7242	3.00	1/1/50	62
69	Fannie Mae, Pool #MA1307	3.00	1/1/33	66
24	Fannie Mae, Pool #CA5423	3.00	3/1/50	21
89	Fannie Mae, Pool #MA3871	3.00	12/1/49	80
15	Fannie Mae, Pool #MA3958	3.00	3/1/40	14
56	Fannie Mae, Pool #MA3960	3.00	3/1/50	50
123	Fannie Mae, Pool #BO6219	3.00	12/1/49	110
68	Fannie Mae, Pool #MA2895	3.00	2/1/47	61
9	Fannie Mae, Pool #AS8056	3.00	10/1/46	8
99	Fannie Mae, Pool #MA3937	3.00	2/1/50	88
122	Fannie Mae, Pool #MA4020	3.00	5/1/50	108
95	Fannie Mae, Pool #MA3905	3.00	1/1/50	85
16	Fannie Mae, Pool #MA3897	3.00	1/1/35	16

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 186	Fannie Mae, Pool #FS2122	3.00	3/1/52	\$ 165
4	Fannie Mae, Pool #FM1299	3.00	7/1/49	3
98	Fannie Mae, Pool #MA2956	3.00	4/1/47	89
23	Fannie Mae, Pool #MA2773	3.00	10/1/36	21
47	Fannie Mae, Pool #AS8521	3.00	12/1/46	42
266	Fannie Mae, Pool #AB7099	3.00	11/1/42	244
276	Fannie Mae, Pool #AP6375	3.00	9/1/42	253
28	Fannie Mae, Pool #MA1401	3.00	4/1/33	27
115	Fannie Mae, Pool #BP6466	3.00	7/1/50	102
5	Fannie Mae, Pool #AZ2936	3.00	9/1/45	5
92	Fannie Mae, Pool #AL9865	3.00	2/1/47	83
14	Fannie Mae, Pool #BE9547	3.00	4/1/47	12
41	Fannie Mae, Pool #MA2246	3.00	4/1/30	40
36	Fannie Mae, Pool #AS0196	3.00	8/1/28	36
2	Fannie Mae, Pool #BA0826	3.00	10/1/30	2
7	Fannie Mae, Pool #MA1058	3.00	5/1/32	6
57	Fannie Mae, Pool #BD4225	3.00	11/1/46	52
12	Fannie Mae, Pool #BM1370	3.00	4/1/37	11
13	Fannie Mae, Pool #BC4276	3.00	4/1/46	12
68	Fannie Mae, Pool #MA2863	3.00	1/1/47	61
17	Fannie Mae, Pool #AS8424	3.00	12/1/36	16
35	Fannie Mae, Pool #BD5787	3.00	9/1/46	31
11	Fannie Mae, Pool #MA2579	3.00	4/1/36	10
1	Fannie Mae, Pool #AK0006	3.00	1/1/27	1
19	Fannie Mae, Pool #MA2230	3.00	4/1/35	18
52	Fannie Mae, Pool #BD5545	3.00	10/1/46	47
16	Fannie Mae, Pool #MA3339	3.00	4/1/33	15
100	Fannie Mae, Pool #MA4079	3.00	7/1/50	89
38	Fannie Mae, Pool #MA3991	3.00	4/1/50	34
10	Fannie Mae, Pool #AP2465	3.00	8/1/42	9
3	Fannie Mae, Pool #MA3100	3.00	8/1/37	3
19	Fannie Mae, Pool #BU1241	3.00	3/1/52	17
5	Fannie Mae, Pool #AB4483	3.00	2/1/27	5
52	Fannie Mae, Pool #AS4884	3.00	5/1/45	48
72	Fannie Mae, Pool #AS8276	3.00	11/1/46	65
21	Fannie Mae, Pool #MA3237	3.00	1/1/48	19
40	Fannie Mae, Pool #MA3179	3.00	11/1/47	36
35	Fannie Mae, Pool #AS7908	3.00	9/1/46	31
14	Fannie Mae, Pool #AK3302	3.00	3/1/27	14
6	Fannie Mae, Pool #MA3218	3.00	12/1/32	6
181	Fannie Mae, Pool #AO0752	3.00	4/1/42	165
11	Fannie Mae, Pool #MA2961	3.00	4/1/37	11
356	Fannie Mae, Pool #CB3172	3.00	3/1/52	316
35	Fannie Mae, Pool #AS4773	3.50	4/1/45	33
20	Fannie Mae, Pool #AS4772	3.50	4/1/45	19
44	Fannie Mae, Pool #AO4385	3.50	6/1/42	41
3	Fannie Mae, Pool #AL8776	3.50	7/1/46	3
21	Fannie Mae, Pool #BC7633	3.50	6/1/46	20
20	Fannie Mae, Pool #BC0163	3.50	1/1/46	18
23	Fannie Mae, Pool #BC3126	3.50	1/1/46	22
15	Fannie Mae, Pool #CA1191	3.50	11/1/47	14
14	Fannie Mae, Pool #AS5892	3.50	10/1/45	13
34	Fannie Mae, Pool #AS7239	3.50	5/1/46	32
23	Fannie Mae, Pool #BM2001	3.50	12/1/46	21
5	Fannie Mae, Pool #AS6102	3.50	11/1/45	5
3	Fannie Mae, Pool #AS2081	3.50	4/1/29	3
3	Fannie Mae, Pool #MA2522	3.50	2/1/46	3
19	Fannie Mae, Pool #MA2923	3.50	3/1/37	18
429	Fannie Mae, Pool #MA4600	3.50	5/1/52	394

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 15	Fannie Mae, Pool #MA3462	3.50	9/1/33	\$ 14
77	Fannie Mae, Pool #BD2436	3.50	1/1/47	72
68	Fannie Mae, Pool #BH5155	3.50	9/1/47	63
63	Fannie Mae, Pool #BH9215	3.50	1/1/48	59
65	Fannie Mae, Pool #BJ2692	3.50	4/1/48	60
68	Fannie Mae, Pool #MA3182	3.50	11/1/47	63
58	Fannie Mae, Pool #MA3305	3.50	3/1/48	54
3	Fannie Mae, Pool #MA3148	3.50	10/1/47	3
58	Fannie Mae, Pool #MA2125	3.50	12/1/44	54
79	Fannie Mae, Pool #BH9277	3.50	2/1/48	73
2	Fannie Mae, Pool #BM1231	3.50	11/1/31	2
38	Fannie Mae, Pool #MA1982	3.50	8/1/34	37
73	Fannie Mae, Pool #AU1635	3.50	7/1/43	69
6	Fannie Mae, Pool #MA3152	3.50	10/1/37	6
58	Fannie Mae, Pool #MA2292	3.50	6/1/45	54
49	Fannie Mae, Pool #MA3026	3.50	6/1/47	46
52	Fannie Mae, Pool #AS0024	3.50	7/1/43	49
8	Fannie Mae, Pool #BC2926	3.50	3/1/46	7
22	Fannie Mae, Pool #BJ0647	3.50	3/1/48	20
4	Fannie Mae, Pool #MA2909	3.50	2/1/37	4
6	Fannie Mae, Pool #MA2706	3.50	8/1/46	6
4	Fannie Mae, Pool #BJ3716	3.50	12/1/47	4
3	Fannie Mae, Pool #AS4236	3.50	1/1/45	2
3	Fannie Mae, Pool #AS6394	3.50	12/1/45	3
41	Fannie Mae, Pool #AS7491	3.50	7/1/46	39
30	Fannie Mae, Pool #AS6649	3.50	2/1/46	28
56	Fannie Mae, Pool #BM2000	3.50	5/1/47	53
41	Fannie Mae, Pool #MA3332	3.50	4/1/48	38
51	Fannie Mae, Pool #FM1001	3.50	11/1/48	48
52	Fannie Mae, Pool #AS4771	3.50	4/1/45	49
33	Fannie Mae, Pool #AO9140	3.50	7/1/42	31
29	Fannie Mae, Pool #AS5068	3.50	6/1/45	27
43	Fannie Mae, Pool #MA3057	3.50	7/1/47	40
3	Fannie Mae, Pool #MA2996	3.50	5/1/37	3
1	Fannie Mae, Pool #BA5031	3.50	1/1/46	1
24	Fannie Mae, Pool #AS5319	3.50	7/1/45	23
7	Fannie Mae, Pool #BJ4916	3.50	3/1/48	7
42	Fannie Mae, Pool #AS7388	3.50	6/1/46	39
12	Fannie Mae, Pool #MA3835	3.50	11/1/49	11
57	Fannie Mae, Pool #AY1306	3.50	3/1/45	53
54	Fannie Mae, Pool #AO8137	3.50	8/1/42	51
25	Fannie Mae, Pool #AS5696	3.50	8/1/45	23
11	Fannie Mae, Pool #FS1774	3.50	5/1/37	11
60	Fannie Mae, Pool #BD5046	3.50	2/1/47	56
33	Fannie Mae, Pool #FM1028	3.50	6/1/49	31
18	Fannie Mae, Pool #MA3597	3.50	2/1/49	17
1	Fannie Mae, Pool #AX0159	3.50	9/1/29	1
70	Fannie Mae, Pool #AO3760	3.50	5/1/42	67
16	Fannie Mae, Pool #MA3692	3.50	7/1/49	15
43	Fannie Mae, Pool #MA1980	3.50	8/1/44	40
16	Fannie Mae, Pool #AP9390	3.50	10/1/42	15
118	Fannie Mae, Pool #AQ0546	3.50	11/1/42	112
40	Fannie Mae, Pool #AU3742	3.50	8/1/43	38
9	Fannie Mae, Pool #MA3059	3.50	7/1/37	9
48	Fannie Mae, Pool #MA3663	3.50	5/1/49	45
22	Fannie Mae, Pool #MA3775	3.50	9/1/49	21
58	Fannie Mae, Pool #AS3133	3.50	8/1/44	55
1	Fannie Mae, Pool #MA1021	3.50	3/1/27	1
37	Fannie Mae, Pool #AK7497	3.50	4/1/42	35

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 168	Fannie Mae, Pool #AO2548	3.50	4/1/42	\$ 160
9	Fannie Mae, Pool #MA2495	3.50	1/1/46	8
18	Fannie Mae, Pool #BA1893	3.50	8/1/45	17
66	Fannie Mae, Pool #BC1158	3.50	2/1/46	62
28	Fannie Mae, Pool #AY3913	3.50	2/1/45	27
22	Fannie Mae, Pool #AY8856	3.50	9/1/45	20
23	Fannie Mae, Pool #AZ6383	3.50	9/1/45	21
96	Fannie Mae, Pool #MA3276	3.50	2/1/48	89
57	Fannie Mae, Pool #MA3238	3.50	1/1/48	53
14	Fannie Mae, Pool #MA3637	3.50	4/1/49	13
4	Fannie Mae, Pool #MA3210	3.50	12/1/47	4
34	Fannie Mae, Pool #AX2486	3.50	10/1/44	32
121	Fannie Mae, Pool #BM1568	3.50	7/1/47	114
12	Fannie Mae, Pool #AE0981	3.50	3/1/41	12
1	Fannie Mae, Pool #AK0706	3.50	2/1/27	1
45	Fannie Mae, Pool #CA0487	3.50	10/1/47	42
203	Fannie Mae, Pool #AB6017	3.50	8/1/42	193
13	Fannie Mae, Pool #AL1717	3.50	5/1/27	13
7	Fannie Mae, Pool #CA0234	3.50	8/1/47	7
43	Fannie Mae, Pool #AX9530	3.50	2/1/45	41
2	Fannie Mae, Pool #AV6407	3.50	2/1/29	2
399	Fannie Mae, Pool #FS5725	3.50	12/1/51	372
18	Fannie Mae, Pool #AZ2614	3.50	8/1/45	17
67	Fannie Mae, Pool #AZ0862	3.50	7/1/45	63
30	Fannie Mae, Pool #BE5258	3.50	1/1/47	28
6	Fannie Mae, Pool #MA2692	3.50	7/1/36	6
66	Fannie Mae, Pool #BM4703	3.50	2/1/48	62
50	Fannie Mae, Pool #FM1566	3.50	11/1/48	47
17	Fannie Mae, Pool #MA3614	3.50	3/1/49	16
4	Fannie Mae, Pool #BC0443	3.50	12/1/45	4
32	Fannie Mae, Pool #FM0020	3.50	7/1/49	29
60	Fannie Mae, Pool #FM1911	3.50	7/1/48	56
19	Fannie Mae, Pool #AX7655	3.50	1/1/45	18
43	Fannie Mae, Pool #AZ9576	3.50	12/1/45	40
49	Fannie Mae, Pool #MA3745	3.50	8/1/49	45
2	Fannie Mae, Pool #AJ4093	3.50	10/1/26	2
63	Fannie Mae, Pool #FM1543	3.50	11/1/48	58
38	Fannie Mae, Pool #AO4647	3.50	6/1/42	36
32	Fannie Mae, Pool #AY4300	3.50	1/1/45	30
29	Fannie Mae, Pool #AY3802	3.50	2/1/45	27
4	Fannie Mae, Pool #BM5446	3.50	2/1/49	4
39	Fannie Mae, Pool #BM5485	3.50	2/1/49	36
64	Fannie Mae, Pool #MA3520	3.50	11/1/48	59
42	Fannie Mae, Pool #MA3414	3.50	7/1/48	40
20	Fannie Mae, Pool #MA3494	3.50	10/1/48	19
10	Fannie Mae, Pool #AX5201	3.50	10/1/29	10
10	Fannie Mae, Pool #MA3906	3.50	1/1/50	9
34	Fannie Mae, Pool #BE3767	3.50	7/1/47	32
5	Fannie Mae, Pool #MA3634	3.50	4/1/39	5
112	Fannie Mae, Pool #BP1947	3.50	4/1/50	104
194	Fannie Mae, Pool #CB3601	3.50	5/1/52	179
40	Fannie Mae, Pool #BK9038	3.50	10/1/33	39
2	Fannie Mae, Pool #CA4026	3.50	5/1/49	2
30	Fannie Mae, Pool #MA1059	3.50	5/1/32	30
43	Fannie Mae, Pool #MA1107	3.50	7/1/32	42
42	Fannie Mae, Pool #AY5303	3.50	3/1/45	39
218	Fannie Mae, Pool #MA4654	3.50	7/1/52	200
321	Fannie Mae, Pool #BU8723	3.50	6/1/52	295
17	Fannie Mae, Pool #MA2389	3.50	9/1/35	16

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 33	Fannie Mae, Pool #FM3387	3.50	3/1/35	\$ 32
7	Fannie Mae, Pool #MA3243	3.50	1/1/38	7
50	Fannie Mae, Pool #AJ8476	3.50	12/1/41	47
29	Fannie Mae, Pool #AS7601	4.00	7/1/46	28
316	Fannie Mae, Pool #FS0016	4.00	6/1/49	302
50	Fannie Mae, Pool #BD7081	4.00	3/1/47	48
8	Fannie Mae, Pool #BM1066	4.00	2/1/47	7
34	Fannie Mae, Pool #MA3277	4.00	2/1/48	33
20	Fannie Mae, Pool #AS3903	4.00	11/1/44	19
18	Fannie Mae, Pool #AS8823	4.00	2/1/47	18
42	Fannie Mae, Pool #BJ9169	4.00	5/1/48	40
5	Fannie Mae, Pool #AS3448	4.00	9/1/44	5
315	Fannie Mae, Pool #FS3526	4.00	12/1/52	297
30	Fannie Mae, Pool #MA4797	4.00	11/1/37	29
102	Fannie Mae, Pool #AJ7857	4.00	12/1/41	99
25	Fannie Mae, Pool #BE8050	4.00	4/1/47	24
117	Fannie Mae, Pool #AJ7689	4.00	12/1/41	114
50	Fannie Mae, Pool #MA3804	4.00	10/1/49	47
18	Fannie Mae, Pool #MA3521	4.00	11/1/48	17
2	Fannie Mae, Pool #CA2316	4.00	7/1/48	2
11	Fannie Mae, Pool #MA3536	4.00	12/1/48	10
25	Fannie Mae, Pool #CA0237	4.00	8/1/47	24
31	Fannie Mae, Pool #BK0909	4.00	7/1/48	29
2	Fannie Mae, Pool #BD7060	4.00	3/1/47	2
44	Fannie Mae, Pool #CA1015	4.00	1/1/48	42
33	Fannie Mae, Pool #FM1415	4.00	12/1/48	31
407	Fannie Mae, Pool #FS7579	4.00	6/1/53	387
21	Fannie Mae, Pool #MA5127	4.00	8/1/53	20
16	Fannie Mae, Pool #BN5258	4.00	2/1/49	16
119	Fannie Mae, Pool #AJ5303	4.00	11/1/41	116
35	Fannie Mae, Pool #AS8532	4.00	12/1/46	34
7	Fannie Mae, Pool #AW5109	4.00	8/1/44	6
44	Fannie Mae, Pool #MA3027	4.00	6/1/47	42
5	Fannie Mae, Pool #AS9314	4.00	3/1/47	5
22	Fannie Mae, Pool #BA6910	4.00	2/1/46	21
23	Fannie Mae, Pool #BC5559	4.00	3/1/46	22
38	Fannie Mae, Pool #AL8387	4.00	3/1/46	37
5	Fannie Mae, Pool #AS7028	4.00	4/1/46	5
3	Fannie Mae, Pool #MA2415	4.00	10/1/45	3
7	Fannie Mae, Pool #MA2455	4.00	11/1/35	7
6	Fannie Mae, Pool #AS2117	4.00	4/1/44	6
26	Fannie Mae, Pool #AW5063	4.00	7/1/44	25
29	Fannie Mae, Pool #MA0641	4.00	2/1/31	28
8	Fannie Mae, Pool #MA0493	4.00	8/1/30	8
26	Fannie Mae, Pool #AL7347	4.00	9/1/45	25
69	Fannie Mae, Pool #AH5859	4.00	2/1/41	67
1	Fannie Mae, Pool #BA0847	4.00	3/1/46	1
4	Fannie Mae, Pool #AW9041	4.00	8/1/44	4
—	Fannie Mae, Pool #AH6242	4.00	4/1/26	—
24	Fannie Mae, Pool #AY1595	4.00	1/1/45	23
219	Fannie Mae, Pool #190405	4.00	10/1/40	212
8	Fannie Mae, Pool #MA3216	4.00	12/1/37	8
50	Fannie Mae, Pool #MA3183	4.00	11/1/47	47
4	Fannie Mae, Pool #MA2655	4.00	6/1/36	4
—	Fannie Mae, Pool #BM5525	4.00	3/1/31	—
31	Fannie Mae, Pool #BN0334	4.00	12/1/48	30
30	Fannie Mae, Pool #BM5685	4.00	6/1/48	29
1	Fannie Mae, Pool #AZ8874	4.00	9/1/45	1
24	Fannie Mae, Pool #MA5643	4.00	3/1/55	22

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 6	Fannie Mae, Pool #AT3872	4.00	6/1/43	\$ 5
33	Fannie Mae, Pool #AV2340	4.00	12/1/43	32
36	Fannie Mae, Pool #BK7608	4.00	9/1/48	35
2	Fannie Mae, Pool #BK0920	4.00	7/1/48	2
—	Fannie Mae, Pool #AL9742	4.00	7/1/29	—
50	Fannie Mae, Pool #MA3746	4.00	8/1/49	48
63	Fannie Mae, Pool #BK7943	4.00	11/1/48	61
5	Fannie Mae, Pool #MA3413	4.00	7/1/38	5
15	Fannie Mae, Pool #MA3244	4.00	1/1/38	14
31	Fannie Mae, Pool #CA1894	4.00	6/1/48	30
45	Fannie Mae, Pool #MA3211	4.00	12/1/47	43
26	Fannie Mae, Pool #BN0594	4.00	12/1/48	24
9	Fannie Mae, Pool #FM1101	4.00	7/1/34	9
16	Fannie Mae, Pool #CA2474	4.00	7/1/48	16
216	Fannie Mae, Pool #MA4732	4.00	9/1/52	204
29	Fannie Mae, Pool #BK9697	4.00	12/1/48	28
14	Fannie Mae, Pool #AY0025	4.00	2/1/45	14
85	Fannie Mae, Pool #AZ8067	4.00	9/1/45	81
25	Fannie Mae, Pool #AC7328	4.00	12/1/39	24
18	Fannie Mae, Pool #AY8981	4.00	8/1/45	17
41	Fannie Mae, Pool #AZ7362	4.00	11/1/45	40
67	Fannie Mae, Pool #FM5134	4.00	1/1/49	64
4	Fannie Mae, Pool #MA2536	4.00	2/1/36	4
31	Fannie Mae, Pool #MA3615	4.00	3/1/49	29
13	Fannie Mae, Pool #MA3592	4.00	2/1/49	12
3	Fannie Mae, Pool #MA3037	4.00	6/1/37	3
19	Fannie Mae, Pool #AY2291	4.00	3/1/45	18
27	Fannie Mae, Pool #AS2498	4.00	5/1/44	27
10	Fannie Mae, Pool #CA2469	4.00	10/1/48	9
19	Fannie Mae, Pool #MA3638	4.00	4/1/49	18
8	Fannie Mae, Pool #AH3394	4.00	1/1/41	8
20	Fannie Mae, Pool #BK0915	4.00	7/1/48	19
74	Fannie Mae, Pool #AY1377	4.00	4/1/45	72
29	Fannie Mae, Pool #MA3563	4.00	1/1/49	27
38	Fannie Mae, Pool #FM1960	4.00	5/1/49	37
2	Fannie Mae, Pool #CA3084	4.00	2/1/49	2
7	Fannie Mae, Pool #MA3427	4.00	7/1/33	7
34	Fannie Mae, Pool #AS9486	4.00	4/1/47	32
59	Fannie Mae, Pool #MA2995	4.00	5/1/47	56
11	Fannie Mae, Pool #AL4778	4.00	10/1/32	11
36	Fannie Mae, Pool #AS3216	4.00	9/1/44	35
39	Fannie Mae, Pool #AX0841	4.00	9/1/44	38
41	Fannie Mae, Pool #AS9831	4.00	6/1/47	39
46	Fannie Mae, Pool #BM2002	4.00	10/1/47	44
45	Fannie Mae, Pool #MA3121	4.00	9/1/47	43
66	Fannie Mae, Pool #AO2959	4.00	5/1/42	64
—	Fannie Mae, Pool #AL2689	4.00	2/1/27	—
56	Fannie Mae, Pool #AU3753	4.00	8/1/43	54
108	Fannie Mae, Pool #AS0531	4.00	9/1/43	105
6	Fannie Mae, Pool #AU8849	4.00	11/1/43	6
34	Fannie Mae, Pool #AS3467	4.00	10/1/44	33
33	Fannie Mae, Pool #AS3293	4.00	9/1/44	32
27	Fannie Mae, Pool #AS3468	4.00	10/1/44	27
27	Fannie Mae, Pool #AS7600	4.00	7/1/46	26
48	Fannie Mae, Pool #CA0183	4.00	8/1/47	46
9	Fannie Mae, Pool #BJ0639	4.00	3/1/48	9
11	Fannie Mae, Pool #BH2623	4.00	8/1/47	10
42	Fannie Mae, Pool #FM0021	4.00	3/1/49	40
6	Fannie Mae, Pool #MA0695	4.00	4/1/31	6

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 73	Fannie Mae, Pool #AS7558	4.00	7/1/46	\$ 69
77	Fannie Mae, Pool #BN6677	4.00	6/1/49	73
31	Fannie Mae, Pool #FM1571	4.00	12/1/48	30
18	Fannie Mae, Pool #BM4991	4.00	9/1/48	18
20	Fannie Mae, Pool #CA0623	4.50	10/1/47	20
2	Fannie Mae, Pool #BN0877	4.50	11/1/48	2
15	Fannie Mae, Pool #BK5283	4.50	6/1/48	15
—	Fannie Mae, Pool #930998	4.50	4/1/29	—
470	Fannie Mae, Pool #FA3844	4.50	12/1/55	453
13	Fannie Mae, Pool #BE6489	4.50	1/1/47	13
40	Fannie Mae, Pool #AI4815	4.50	6/1/41	40
4	Fannie Mae, Pool #AS2751	4.50	6/1/44	4
35	Fannie Mae, Pool #AS8157	4.50	10/1/46	34
8	Fannie Mae, Pool #AH6790	4.50	3/1/41	8
81	Fannie Mae, Pool #AS9394	4.50	4/1/47	79
8	Fannie Mae, Pool #AA0860	4.50	1/1/39	8
425	Fannie Mae, Pool #MA5612	4.50	2/1/55	410
333	Fannie Mae, Pool #MA5070	4.50	7/1/53	322
7	Fannie Mae, Pool #AS0861	4.50	10/1/43	7
38	Fannie Mae, Pool #AB3192	4.50	6/1/41	38
9	Fannie Mae, Pool #AB1470	4.50	9/1/40	9
142	Fannie Mae, Pool #AL1107	4.50	11/1/41	141
361	Fannie Mae, Pool #BV7928	4.50	8/1/52	350
12	Fannie Mae, Pool #AE0954	4.50	2/1/41	12
3	Fannie Mae, Pool #BK8830	4.50	8/1/48	3
16	Fannie Mae, Pool #MA3522	4.50	11/1/48	16
1	Fannie Mae, Pool #BN4309	4.50	1/1/49	1
102	Fannie Mae, Pool #AH9055	4.50	4/1/41	101
45	Fannie Mae, Pool #BK1416	4.50	5/1/48	44
23	Fannie Mae, Pool #AS2276	4.50	4/1/44	23
20	Fannie Mae, Pool #AB1389	4.50	8/1/40	20
16	Fannie Mae, Pool #MA3537	4.50	12/1/48	16
3	Fannie Mae, Pool #BK4850	4.50	5/1/48	3
61	Fannie Mae, Pool #AE0217	4.50	8/1/40	61
41	Fannie Mae, Pool #AD8529	4.50	8/1/40	41
32	Fannie Mae, Pool #BE5992	4.50	2/1/47	32
22	Fannie Mae, Pool #AL5082	4.50	3/1/44	22
9	Fannie Mae, Pool #FM3619	4.50	1/1/50	9
5	Fannie Mae, Pool #MA3747	4.50	8/1/49	4
34	Fannie Mae, Pool #AL4450	4.50	12/1/43	33
9	Fannie Mae, Pool #CA1218	4.50	2/1/48	8
44	Fannie Mae, Pool #CA1711	4.50	5/1/48	43
12	Fannie Mae, Pool #MA3593	4.50	2/1/49	12
12	Fannie Mae, Pool #AU5302	4.50	10/1/43	12
21	Fannie Mae, Pool #AS1638	4.50	2/1/44	21
110	Fannie Mae, Pool #AH7521	4.50	3/1/41	109
31	Fannie Mae, Pool #CA0148	4.50	8/1/47	30
3	Fannie Mae, Pool #BM3286	4.50	11/1/47	3
1	Fannie Mae, Pool #BK6328	4.50	6/1/48	1
15	Fannie Mae, Pool #MA0481	4.50	8/1/30	15
7	Fannie Mae, Pool #AL8816	4.50	9/1/45	7
186	Fannie Mae, Pool #MA3184	4.50	11/1/47	183
11	Fannie Mae, Pool #AS8576	4.50	12/1/46	11
40	Fannie Mae, Pool #MA3639	4.50	4/1/49	39
13	Fannie Mae, Pool #BM1285	4.50	5/1/47	12
229	Fannie Mae, Pool #FA0621	5.00	7/1/53	229
7	Fannie Mae, Pool #MA3617	5.00	3/1/49	7
9	Fannie Mae, Pool #CA0349	5.00	9/1/47	9
417	Fannie Mae, Pool #CB9309	5.00	10/1/54	412

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 8	Fannie Mae, Pool #CA1795	5.00	5/1/48	\$ 8
11	Fannie Mae, Pool #890603	5.00	8/1/41	11
94	Fannie Mae, Pool #MA5539	5.00	11/1/44	94
15	Fannie Mae, Pool #725238	5.00	3/1/34	15
167	Fannie Mae, Pool #889117	5.00	10/1/35	167
7	Fannie Mae, Pool #MA3527	5.00	11/1/48	7
6	Fannie Mae, Pool #MA3708	5.00	6/1/49	6
9	Fannie Mae, Pool #MA3472	5.00	9/1/48	9
15	Fannie Mae, Pool #MA3594	5.00	2/1/49	15
910	Fannie Mae, Pool #MA5909	5.00	12/1/55	897
219	Fannie Mae, Pool #MA5860	5.00	10/1/40	221
138	Fannie Mae, Pool #MA5805	5.00	8/1/45	138
18	Fannie Mae, Pool #BM3904	5.00	5/1/48	18
239	Fannie Mae, Pool #MA4918	5.00	2/1/53	237
25	Fannie Mae, Pool #AH5988	5.00	3/1/41	25
335	Fannie Mae, Pool #FS7252	5.00	11/1/53	332
—	Fannie Mae, Pool #BM3781	5.00	11/1/30	—
21	Fannie Mae, Pool #MA5164	5.00	10/1/53	21
8	Fannie Mae, Pool #890621	5.00	5/1/42	8
19	Fannie Mae, Pool #AL5788	5.00	5/1/42	19
16	Fannie Mae, Pool #AS0837	5.00	10/1/43	16
277	Fannie Mae, Pool #MA4761	5.00	9/1/52	275
2	Fannie Mae, Pool #725027	5.00	11/1/33	2
433	Fannie Mae, Pool #MA5585	5.00	1/1/55	427
203	Fannie Mae, Pool #MA5496	5.00	10/1/54	200
343	Fannie Mae, Pool #MA5071	5.00	7/1/53	340
10	Fannie Mae, Pool #MA3669	5.00	5/1/49	10
17	Fannie Mae, Pool #AS0575	5.00	9/1/43	17
17	Fannie Mae, Pool #836750	5.00	10/1/35	17
313	Fannie Mae, Pool #MA5072	5.50	7/1/53	316
292	Fannie Mae, Pool #MA4919	5.50	2/1/53	295
331	Fannie Mae, Pool #MA5010	5.50	5/1/53	334
307	Fannie Mae, Pool #MA5190	5.50	11/1/53	309
263	Fannie Mae, Pool #890221	5.50	12/1/33	268
307	Fannie Mae, Pool #MA5165	5.50	10/1/53	309
313	Fannie Mae, Pool #FA3660	5.50	11/1/55	315
300	Fannie Mae, Pool #FS3360	5.50	12/1/52	305
255	Fannie Mae, Pool #FA1252	5.50	4/1/55	258
382	Fannie Mae, Pool #MA5470	5.50	9/1/54	384
5	Fannie Mae, Pool #929451	5.50	5/1/38	5
324	Fannie Mae, Pool #MA5138	5.50	9/1/53	327
19	Fannie Mae, Pool #MA5215	5.50	12/1/53	19
415	Fannie Mae, Pool #MA5879	5.50	11/1/55	417
368	Fannie Mae, Pool #MA5444	5.50	8/1/54	370
414	Fannie Mae, Pool #CB9331	5.50	10/1/54	422
65	Fannie Mae, Pool #MA5393	5.50	6/1/39	66
93	Fannie Mae, Pool #FA2026	5.50	9/1/54	95
402	Fannie Mae, Pool #MA5107	5.50	8/1/53	404
383	Fannie Mae, Pool #FS4840	5.50	5/1/53	386
378	Fannie Mae, Pool #CC0102	5.50	3/1/55	383
130	Fannie Mae, Pool #MA5563	5.50	12/1/44	132
364	Fannie Mae, Pool #FA0608	5.50	2/1/55	366
334	Fannie Mae, Pool #CB8916	6.00	7/1/54	341
300	Fannie Mae, Pool #MA5247	6.00	1/1/54	306
356	Fannie Mae, Pool #CC0262	6.00	4/1/55	368
407	Fannie Mae, Pool #CC0721	6.00	7/1/55	421
484	Fannie Mae, Pool #MA5854	6.00	10/1/55	493
138	Fannie Mae, Pool #CC0878	6.00	8/1/55	141
106	Fannie Mae, Pool #CC1027	6.00	9/1/55	110

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 199	Fannie Mae, Pool #MA5073	6.00	7/1/53	\$ 202
266	Fannie Mae, Pool #MA5166	6.00	10/1/53	271
260	Fannie Mae, Pool #MA5108	6.00	8/1/53	265
392	Fannie Mae, Pool #CC0405	6.00	5/1/55	406
478	Fannie Mae, Pool #CB9160	6.00	9/1/54	496
296	Fannie Mae, Pool #MA5445	6.00	8/1/54	302
110	Fannie Mae, Pool #CB8159	6.00	3/1/54	114
276	Fannie Mae, Pool #MA5191	6.00	11/1/53	282
352	Fannie Mae, Pool #FA0872	6.00	10/1/54	364
317	Fannie Mae, Pool #MA5471	6.00	9/1/54	323
321	Fannie Mae, Pool #MA5587	6.00	1/1/55	328
227	Fannie Mae, Pool #MA5498	6.00	10/1/54	232
159	Fannie Mae, Pool #725228	6.00	3/1/34	164
372	Fannie Mae, Pool #CB8854	6.00	7/1/54	381
7	Fannie Mae, Pool #959451	6.00	12/1/37	8
414	Fannie Mae, Pool #CB9991	6.00	2/1/55	429
16	Fannie Mae, Pool #MA5389	6.00	6/1/54	16
34	Fannie Mae, Pool #CB5704	6.00	2/1/53	35
285	Fannie Mae, Pool #MA5631	6.50	2/1/55	295
41	Fannie Mae, Pool #889984	6.50	10/1/38	43
131	Fannie Mae, Pool #MA5824	6.50	9/1/55	135
286	Fannie Mae, Pool #MA5472	6.50	9/1/54	295
249	Fannie Mae, Pool #MA5422	6.50	7/1/54	257
370	Fannie Mae, Pool #FA3200	6.50	8/1/55	386
309	Fannie Mae, Pool #FS9978	6.50	9/1/54	321
169	Fannie Mae, Pool #MA5273	6.50	2/1/54	175
192	Fannie Mae, Pool #MA5217	6.50	12/1/53	200
216	Fannie Mae, Pool #MA5140	6.50	9/1/53	225
142	Fannie Mae, Pool #MA5855	6.50	10/1/55	147
451	Fannie Mae, Pool #CB7651	6.50	12/1/53	471
237	Fannie Mae, Pool #MA5738	7.00	6/1/55	249
200	Fannie Mae, Pool #FA1000	7.00	2/1/55	210
425	Fannie Mae, 15 YR TBA	1.50	4/25/41	382
25	Fannie Mae, 15 YR TBA	1.50	5/25/40	22
500	Fannie Mae, 15 YR TBA	2.00	4/25/41	459
25	Fannie Mae, 15 YR TBA	2.00	5/25/40	23
25	Fannie Mae, 15 YR TBA	2.50	5/25/40	24
150	Fannie Mae, 15 YR TBA	2.50	4/25/41	142
175	Fannie Mae, 15 YR TBA	3.00	4/25/41	167
125	Fannie Mae, 15 YR TBA	3.50	4/25/41	120
275	Fannie Mae, 15 YR TBA	4.00	4/25/41	268
450	Fannie Mae, 15 YR TBA	4.50	4/25/41	446
400	Fannie Mae, 15 YR TBA	5.00	4/25/41	403
325	Fannie Mae, 15 YR TBA	5.50	4/25/41	331
150	Fannie Mae, 15 YR TBA	6.00	4/25/41	155
25	Fannie Mae, 15 YR TBA	6.00	5/25/40	26
625	Fannie Mae, 30 YR TBA	1.50	4/25/56	480
25	Fannie Mae, 30 YR TBA	1.50	5/25/56	19
275	Fannie Mae, 30 YR TBA	2.00	5/25/56	221
2,000	Fannie Mae, 30 YR TBA	2.00	4/25/56	1,608
1,625	Fannie Mae, 30 YR TBA	2.50	4/25/56	1,367
175	Fannie Mae, 30 YR TBA	2.50	5/25/56	147
50	Fannie Mae, 30 YR TBA	3.00	5/25/56	44
1,200	Fannie Mae, 30 YR TBA	3.00	4/25/56	1,054
550	Fannie Mae, 30 YR TBA	3.50	4/25/56	504
75	Fannie Mae, 30 YR TBA	3.50	5/25/55	69
50	Fannie Mae, 30 YR TBA	4.00	5/25/41	47
875	Fannie Mae, 30 YR TBA	4.00	4/25/56	825
500	Fannie Mae, 30 YR TBA	4.50	4/25/41	482

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 275	Fannie Mae, 30 YR TBA	4.50	5/25/56	\$ 265
875	Fannie Mae, 30 YR TBA	5.00	5/25/56	861
1,500	Fannie Mae, 30 YR TBA	5.00	4/25/56	1,480
525	Fannie Mae, 30 YR TBA	5.50	5/25/56	527
1,700	Fannie Mae, 30 YR TBA	5.50	4/25/56	1,708
1,075	Fannie Mae, 30 YR TBA	6.00	4/25/56	1,096
175	Fannie Mae, 30 YR TBA	6.00	5/25/56	178
450	Fannie Mae, 30 YR TBA	6.50	4/25/56	465
125	Fannie Mae, 30 YR TBA	6.50	5/25/56	129
350	Fannie Mae, 30 YR TBA	7.00	4/25/56	368
317	Freddie Mac, Pool #SB8144	1.50	3/1/37	285
157	Freddie Mac, Pool #SD8139	1.50	4/1/51	121
60	Freddie Mac, Pool #SD8082	1.50	10/1/50	47
174	Freddie Mac, Pool #QN9521	1.50	2/1/37	157
282	Freddie Mac, Pool #SB8106	1.50	6/1/36	254
373	Freddie Mac, Pool #SD8154	1.50	7/1/51	288
363	Freddie Mac, Pool #QC0962	1.50	4/1/51	280
67	Freddie Mac, Pool #RB5110	1.50	5/1/41	57
309	Freddie Mac, Pool #SB8088	1.50	2/1/36	279
277	Freddie Mac, Pool #SB8097	1.50	4/1/36	249
304	Freddie Mac, Pool #SB8083	1.50	1/1/36	276
371	Freddie Mac, Pool #QC3697	2.00	6/1/51	301
434	Freddie Mac, Pool #SD8193	2.00	2/1/52	351
183	Freddie Mac, Pool #RA5256	2.00	5/1/51	148
106	Freddie Mac, Pool #RB5141	2.00	1/1/42	93
331	Freddie Mac, Pool #SD8128	2.00	2/1/51	268
354	Freddie Mac, Pool #QC4423	2.00	7/1/51	287
297	Freddie Mac, Pool #RB5153	2.00	4/1/42	256
352	Freddie Mac, Pool #QC1333	2.00	5/1/51	285
396	Freddie Mac, Pool #QD5748	2.00	2/1/52	321
164	Freddie Mac, Pool #SB8061	2.00	9/1/35	152
378	Freddie Mac, Pool #SD8172	2.00	10/1/51	305
427	Freddie Mac, Pool #SD8188	2.00	1/1/52	345
360	Freddie Mac, Pool #QB9896	2.00	3/1/51	292
226	Freddie Mac, Pool #QC0423	2.00	4/1/51	183
94	Freddie Mac, Pool #QO0110	2.00	4/1/37	87
117	Freddie Mac, Pool #QD3162	2.00	12/1/51	95
428	Freddie Mac, Pool #SB8128	2.00	11/1/36	394
53	Freddie Mac, Pool #ZS7735	2.00	1/1/32	51
375	Freddie Mac, Pool #SD8199	2.00	3/1/52	303
435	Freddie Mac, Pool #SD8113	2.00	12/1/50	353
265	Freddie Mac, Pool #SB8115	2.00	8/1/36	244
375	Freddie Mac, Pool #SL1729	2.00	2/1/52	309
226	Freddie Mac, Pool #RA6026	2.00	10/1/51	183
104	Freddie Mac, Pool #RB5138	2.00	12/1/41	91
71	Freddie Mac, Pool #SD0731	2.00	5/1/51	58
348	Freddie Mac, Pool #RA5040	2.00	4/1/51	282
338	Freddie Mac, Pool #SD8134	2.00	3/1/51	274
222	Freddie Mac, Pool #RA5257	2.00	5/1/51	180
366	Freddie Mac, Pool #SD8079	2.00	7/1/50	298
211	Freddie Mac, Pool #RB5114	2.00	6/1/41	184
369	Freddie Mac, Pool #QD0433	2.00	11/1/51	299
186	Freddie Mac, Pool #QD1254	2.00	11/1/51	151
374	Freddie Mac, Pool #RA6333	2.00	11/1/51	301
375	Freddie Mac, Pool #QC7473	2.00	9/1/51	305
15	Freddie Mac, Pool #RA3575	2.00	9/1/50	13
206	Freddie Mac, Pool #RA6025	2.00	10/1/51	168
370	Freddie Mac, Pool #SD8160	2.00	8/1/51	300
151	Freddie Mac, Pool #RB5121	2.00	8/1/41	131

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 130	Freddie Mac, Pool #RB5111	2.00	5/1/41	\$ 113
351	Freddie Mac, Pool #RA6507	2.00	12/1/51	284
360	Freddie Mac, Pool #QC6925	2.00	9/1/51	292
401	Freddie Mac, Pool #SD8177	2.00	11/1/51	324
353	Freddie Mac, Pool #QB6893	2.00	12/1/50	288
385	Freddie Mac, Pool #SD8182	2.00	12/1/51	311
210	Freddie Mac, Pool #SD8146	2.00	5/1/51	170
342	Freddie Mac, Pool #RA3328	2.00	8/1/50	279
410	Freddie Mac, Pool #RA3606	2.00	10/1/50	335
267	Freddie Mac, Pool #SB8107	2.00	6/1/36	247
294	Freddie Mac, Pool #SB8510	2.00	2/1/36	271
225	Freddie Mac, Pool #RC1727	2.00	12/1/35	207
117	Freddie Mac, Pool #RB5095	2.00	1/1/41	103
325	Freddie Mac, Pool #SD8121	2.00	1/1/51	264
336	Freddie Mac, Pool #RA4214	2.00	12/1/50	274
232	Freddie Mac, Pool #SD8150	2.00	6/1/51	188
218	Freddie Mac, Pool #SD7537	2.00	3/1/51	178
333	Freddie Mac, Pool #QC6815	2.00	9/1/51	270
303	Freddie Mac, Pool #QB3716	2.00	9/1/50	247
338	Freddie Mac, Pool #RA5928	2.00	9/1/51	274
314	Freddie Mac, Pool #QB3926	2.00	10/1/50	256
315	Freddie Mac, Pool #QC1075	2.00	4/1/51	255
315	Freddie Mac, Pool #QB8064	2.00	1/1/51	256
421	Freddie Mac, Pool #QB7708	2.00	1/1/51	342
390	Freddie Mac, Pool #RA5155	2.00	5/1/51	314
284	Freddie Mac, Pool #SB8079	2.00	12/1/35	263
321	Freddie Mac, Pool #RA3205	2.00	8/1/50	264
363	Freddie Mac, Pool #SD8098	2.00	10/1/50	295
298	Freddie Mac, Pool #RA4986	2.00	4/1/51	244
212	Freddie Mac, Pool #RB5148	2.00	3/1/42	182
366	Freddie Mac, Pool #QC3597	2.00	6/1/51	297
333	Freddie Mac, Pool #RA5802	2.50	9/1/51	284
14	Freddie Mac, Pool #RA4527	2.50	2/1/51	12
138	Freddie Mac, Pool #RA2643	2.50	6/1/50	119
372	Freddie Mac, Pool #RA6765	2.50	2/1/52	318
356	Freddie Mac, Pool #RA5832	2.50	9/1/51	303
337	Freddie Mac, Pool #QC9156	2.50	10/1/51	286
300	Freddie Mac, Pool #SD8021	2.50	9/1/49	257
6	Freddie Mac, Pool #ZT2094	2.50	6/1/34	6
92	Freddie Mac, Pool #QE2352	2.50	5/1/52	78
424	Freddie Mac, Pool #SD1011	2.50	4/1/52	358
50	Freddie Mac, Pool #RB5054	2.50	6/1/40	45
399	Freddie Mac, Pool #SD8212	2.50	5/1/52	337
90	Freddie Mac, Pool #RB5086	2.50	11/1/40	82
203	Freddie Mac, Pool #RB5157	2.50	5/1/42	182
67	Freddie Mac, Pool #SB8045	2.50	5/1/35	63
318	Freddie Mac, Pool #SD8141	2.50	4/1/51	270
91	Freddie Mac, Pool #SB8108	2.50	6/1/36	86
354	Freddie Mac, Pool #RA6019	2.50	10/1/51	302
36	Freddie Mac, Pool #RA6815	2.50	2/1/52	31
41	Freddie Mac, Pool #RB5072	2.50	9/1/40	37
48	Freddie Mac, Pool #RB5043	2.50	4/1/40	43
378	Freddie Mac, Pool #RA6621	2.50	1/1/52	324
403	Freddie Mac, Pool #RA6493	2.50	12/1/51	339
407	Freddie Mac, Pool #SD7226	2.50	5/1/52	348
188	Freddie Mac, Pool #QA9142	2.50	5/1/50	160
172	Freddie Mac, Pool #SD8067	2.50	6/1/50	145
222	Freddie Mac, Pool #RA3528	2.50	9/1/50	187
106	Freddie Mac, Pool #SB0301	2.50	4/1/35	100

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
	U.S. Government Agency Mortgages (continued)			
\$ 341	Freddie Mac, Pool #RA6340	2.50	11/1/51	\$ 290
364	Freddie Mac, Pool #QD5204	2.50	1/1/52	309
337	Freddie Mac, Pool #RA5286	2.50	5/1/51	284
368	Freddie Mac, Pool #SD8189	2.50	1/1/52	311
268	Freddie Mac, Pool #SD8122	2.50	1/1/51	227
364	Freddie Mac, Pool #SD8183	2.50	12/1/51	309
23	Freddie Mac, Pool #SB8062	2.50	9/1/35	22
350	Freddie Mac, Pool #SD0780	2.50	12/1/51	297
213	Freddie Mac, Pool #SD8205	2.50	4/1/52	180
141	Freddie Mac, Pool #RA2645	2.50	6/1/50	120
357	Freddie Mac, Pool #QC7457	2.50	9/1/51	303
269	Freddie Mac, Pool #SD0578	2.50	3/1/51	229
269	Freddie Mac, Pool #SD8129	2.50	2/1/51	228
414	Freddie Mac, Pool #SD8194	2.50	2/1/52	351
12	Freddie Mac, Pool #ZS8483	2.50	3/1/28	12
254	Freddie Mac, Pool #RA2634	2.50	5/1/50	217
253	Freddie Mac, Pool #QB3287	2.50	8/1/50	214
200	Freddie Mac, Pool #RA2595	2.50	5/1/50	171
285	Freddie Mac, Pool #SD8114	2.50	12/1/50	240
330	Freddie Mac, Pool #QC2031	2.50	5/1/51	280
28	Freddie Mac, Pool #ZK8425	2.50	12/1/31	27
235	Freddie Mac, Pool #QB3703	2.50	9/1/50	198
20	Freddie Mac, Pool #RA6136	2.50	10/1/51	17
264	Freddie Mac, Pool #SD8151	2.50	6/1/51	224
268	Freddie Mac, Pool #SD0412	2.50	8/1/50	232
61	Freddie Mac, Pool #ZS4687	2.50	11/1/46	53
166	Freddie Mac, Pool #RA2897	2.50	6/1/50	142
15	Freddie Mac, Pool #SB8053	2.50	7/1/35	14
335	Freddie Mac, Pool #QC2251	2.50	5/1/51	284
262	Freddie Mac, Pool #SD8167	2.50	9/1/51	223
130	Freddie Mac, Pool #QA5290	2.50	12/1/49	111
141	Freddie Mac, Pool #SD8083	2.50	8/1/50	119
242	Freddie Mac, Pool #SD8099	2.50	10/1/50	206
391	Freddie Mac, Pool #SD8147	2.50	5/1/51	332
115	Freddie Mac, Pool #SD8055	2.50	4/1/50	97
28	Freddie Mac, Pool #ZS8692	2.50	4/1/33	27
111	Freddie Mac, Pool #ZS4697	3.00	1/1/47	100
44	Freddie Mac, Pool #RA2594	3.00	5/1/50	40
90	Freddie Mac, Pool #ZM2285	3.00	12/1/46	81
9	Freddie Mac, Pool #ZA2304	3.00	6/1/33	8
40	Freddie Mac, Pool #ZS4688	3.00	11/1/46	36
105	Freddie Mac, Pool #QA9049	3.00	4/1/50	94
80	Freddie Mac, Pool #SD8242	3.00	9/1/52	71
76	Freddie Mac, Pool #SB8046	3.00	5/1/35	73
26	Freddie Mac, Pool #ZS4641	3.00	12/1/45	24
9	Freddie Mac, Pool #ZT2019	3.00	5/1/34	9
46	Freddie Mac, Pool #ZM2721	3.00	2/1/47	42
66	Freddie Mac, Pool #ZM2089	3.00	11/1/46	60
68	Freddie Mac, Pool #QA1033	3.00	7/1/49	60
25	Freddie Mac, Pool #SD8030	3.00	12/1/49	22
109	Freddie Mac, Pool #SD8184	3.00	12/1/51	97
85	Freddie Mac, Pool #SD8024	3.00	11/1/49	76
39	Freddie Mac, Pool #ZT1323	3.00	10/1/48	35
398	Freddie Mac, Pool #ZS4522	3.00	7/1/43	364
47	Freddie Mac, Pool #ZM2169	3.00	11/1/46	42
62	Freddie Mac, Pool #QA8065	3.00	3/1/50	55
34	Freddie Mac, Pool #ZT0195	3.00	9/1/46	31
183	Freddie Mac, Pool #QB1382	3.00	7/1/50	163
18	Freddie Mac, Pool #ZS4511	3.00	3/1/43	17

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
	U.S. Government Agency Mortgages (continued)			
\$ 29	Freddie Mac, Pool #ZT0715	3.00	9/1/48	\$ 26
133	Freddie Mac, Pool #ZS4519	3.00	6/1/43	122
314	Freddie Mac, Pool #QD9881	3.00	3/1/52	277
22	Freddie Mac, Pool #ZS4703	3.00	2/1/47	20
46	Freddie Mac, Pool #ZS4779	3.00	6/1/48	41
88	Freddie Mac, Pool #ZS4658	3.00	4/1/46	80
35	Freddie Mac, Pool #ZA2313	3.00	9/1/33	33
39	Freddie Mac, Pool #SD8056	3.00	4/1/50	35
12	Freddie Mac, Pool #ZS4606	3.00	3/1/45	11
60	Freddie Mac, Pool #SD8074	3.00	7/1/50	53
69	Freddie Mac, Pool #ZS4512	3.00	5/1/43	63
57	Freddie Mac, Pool #ZS4693	3.00	12/1/46	51
77	Freddie Mac, Pool #ZS4621	3.00	7/1/45	70
306	Freddie Mac, Pool #SD8174	3.00	10/1/51	271
388	Freddie Mac, Pool #SD5277	3.00	7/1/52	342
66	Freddie Mac, Pool #ZA1283	3.00	1/1/43	61
18	Freddie Mac, Pool #ZS8686	3.00	2/1/33	17
68	Freddie Mac, Pool #ZS4609	3.00	4/1/45	62
57	Freddie Mac, Pool #ZS4706	3.00	3/1/47	51
116	Freddie Mac, Pool #ZM4908	3.50	11/1/47	108
15	Freddie Mac, Pool #SB8007	3.50	9/1/34	15
35	Freddie Mac, Pool #ZS4704	3.50	2/1/47	33
79	Freddie Mac, Pool #ZS4618	3.50	6/1/45	75
3	Freddie Mac, Pool #ZA5052	3.50	11/1/47	3
479	Freddie Mac, Pool #SD8214	3.50	5/1/52	440
—	Freddie Mac, Pool #SB0031	3.50	10/1/27	—
63	Freddie Mac, Pool #QA8794	3.50	4/1/50	59
50	Freddie Mac, Pool #ZS4713	3.50	4/1/47	47
7	Freddie Mac, Pool #ZS4747	3.50	12/1/47	6
23	Freddie Mac, Pool #ZS4663	3.50	5/1/46	21
81	Freddie Mac, Pool #ZS4599	3.50	1/1/45	76
11	Freddie Mac, Pool #ZT0711	3.50	10/1/48	10
29	Freddie Mac, Pool #ZS4771	3.50	6/1/48	27
19	Freddie Mac, Pool #RA1508	3.50	10/1/49	18
20	Freddie Mac, Pool #ZS4759	3.50	3/1/48	19
22	Freddie Mac, Pool #ZT1951	3.50	5/1/49	21
46	Freddie Mac, Pool #SD8001	3.50	7/1/49	43
67	Freddie Mac, Pool #ZS4642	3.50	12/1/45	62
83	Freddie Mac, Pool #SD8226	3.50	7/1/52	76
59	Freddie Mac, Pool #ZS4651	3.50	3/1/46	55
221	Freddie Mac, Pool #ZS4487	3.50	6/1/42	210
37	Freddie Mac, Pool #SD8011	3.50	9/1/49	34
43	Freddie Mac, Pool #ZS4630	3.50	9/1/45	40
33	Freddie Mac, Pool #ZA5128	3.50	12/1/47	30
97	Freddie Mac, Pool #ZS4536	3.50	10/1/43	92
20	Freddie Mac, Pool #SD2253	3.50	12/1/52	19
123	Freddie Mac, Pool #RA2469	3.50	4/1/50	113
59	Freddie Mac, Pool #SB8183	3.50	10/1/37	57
354	Freddie Mac, Pool #SD0968	3.50	4/1/52	327
246	Freddie Mac, Pool #SD8038	3.50	1/1/50	228
323	Freddie Mac, Pool #SD8221	3.50	6/1/52	296
23	Freddie Mac, Pool #ZS4659	3.50	4/1/46	22
48	Freddie Mac, Pool #ZS4622	3.50	7/1/45	45
35	Freddie Mac, Pool #ZS4573	4.00	7/1/44	34
5	Freddie Mac, Pool #ZT1800	4.00	3/1/34	5
161	Freddie Mac, Pool #QE6074	4.00	7/1/52	152
331	Freddie Mac, Pool #SD8313	4.00	4/1/53	312
28	Freddie Mac, Pool #ZT1952	4.00	5/1/49	27
77	Freddie Mac, Pool #SD0290	4.00	4/1/50	73

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 52	Freddie Mac, Pool #ZA4988	4.00	8/1/47	\$ 50
10	Freddie Mac, Pool #ZN5030	4.00	4/1/49	9
19	Freddie Mac, Pool #ZT1840	4.00	9/1/48	18
44	Freddie Mac, Pool #ZS4731	4.00	8/1/47	42
303	Freddie Mac, Pool #SD1132	4.00	6/1/52	288
62	Freddie Mac, Pool #ZS4708	4.00	3/1/47	59
58	Freddie Mac, Pool #ZL7781	4.00	2/1/44	56
338	Freddie Mac, Pool #QE5462	4.00	7/1/52	321
51	Freddie Mac, Pool #ZS4631	4.00	9/1/45	49
20	Freddie Mac, Pool #ZA6946	4.00	5/1/49	19
31	Freddie Mac, Pool #SD8039	4.00	1/1/50	29
95	Freddie Mac, Pool #SD8070	4.00	6/1/50	91
28	Freddie Mac, Pool #ZT2106	4.00	3/1/49	26
367	Freddie Mac, Pool #SD8244	4.00	9/1/52	346
248	Freddie Mac, Pool #SD8286	4.00	1/1/53	234
24	Freddie Mac, Pool #ZT1320	4.00	11/1/48	23
11	Freddie Mac, Pool #ZS4652	4.00	2/1/46	11
325	Freddie Mac, Pool #SD8256	4.00	10/1/52	306
57	Freddie Mac, Pool #ZS4627	4.00	8/1/45	55
78	Freddie Mac, Pool #SB8348	4.50	12/1/39	78
67	Freddie Mac, Pool #SD8002	4.50	7/1/49	66
345	Freddie Mac, Pool #SD8266	4.50	11/1/52	334
385	Freddie Mac, Pool #SD8245	4.50	9/1/52	374
257	Freddie Mac, Pool #SD8365	4.50	10/1/53	249
79	Freddie Mac, Pool #RA7928	4.50	9/1/52	76
362	Freddie Mac, Pool #SD8340	4.50	7/1/53	351
34	Freddie Mac, Pool #ZT1711	4.50	2/1/49	33
330	Freddie Mac, Pool #SD8287	4.50	1/1/53	319
118	Freddie Mac, Pool #QE9161	4.50	9/1/52	114
453	Freddie Mac, Pool #SD8513	4.50	3/1/55	438
16	Freddie Mac, Pool #ZT1321	4.50	11/1/48	16
43	Freddie Mac, Pool #RB5323	4.50	12/1/44	42
17	Freddie Mac, Pool #ZS4781	4.50	7/1/48	17
19	Freddie Mac, Pool #ZS4774	4.50	5/1/48	19
367	Freddie Mac, Pool #SD8306	4.50	3/1/53	357
122	Freddie Mac, Pool #RB5377	4.50	12/1/45	120
340	Freddie Mac, Pool #SD8288	5.00	1/1/53	337
360	Freddie Mac, Pool #SD4977	5.00	11/1/53	356
211	Freddie Mac, Pool #SD8371	5.00	11/1/53	208
375	Freddie Mac, Pool #RJ2854	5.00	11/1/54	374
397	Freddie Mac, Pool #RJ5759	5.00	1/1/56	396
405	Freddie Mac, Pool #SD8315	5.00	4/1/53	401
345	Freddie Mac, Pool #SD8323	5.00	5/1/53	342
277	Freddie Mac, Pool #SD4823	5.00	12/1/53	276
448	Freddie Mac, Pool #SL4197	5.00	2/1/56	444
432	Freddie Mac, Pool #SD8505	5.00	2/1/55	426
431	Freddie Mac, Pool #SD8491	5.00	12/1/54	425
4	Freddie Mac, Pool #SD0093	5.00	10/1/49	4
314	Freddie Mac, Pool #SD8299	5.00	2/1/53	311
185	Freddie Mac, Pool #SD6602	5.00	5/1/53	183
43	Freddie Mac, Pool #RB5349	5.00	6/1/45	42
366	Freddie Mac, Pool #SD8341	5.00	7/1/53	363
354	Freddie Mac, Pool #SD8361	5.00	9/1/53	350
43	Freddie Mac, Pool #ZT1779	5.00	3/1/49	43
449	Freddie Mac, Pool #SD6764	5.00	11/1/54	443
325	Freddie Mac, Pool #SD8372	5.50	11/1/53	328
20	Freddie Mac, Pool #SD8469	5.50	10/1/54	20
310	Freddie Mac, Pool #SD8331	5.50	6/1/53	312
392	Freddie Mac, Pool #SL2723	5.50	10/1/54	397

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 196	Freddie Mac, Pool #RQ0056	5.50	10/1/55	\$ 197
285	Freddie Mac, Pool #SD8438	5.50	6/1/54	286
372	Freddie Mac, Pool #SD8431	5.50	5/1/54	374
496	Freddie Mac, Pool #RJ5519	5.50	12/1/55	508
294	Freddie Mac, Pool #SD8300	5.50	2/1/53	297
393	Freddie Mac, Pool #SD8493	5.50	12/1/54	395
207	Freddie Mac, Pool #SL0331	5.50	2/1/55	210
389	Freddie Mac, Pool #SD8475	5.50	11/1/54	390
342	Freddie Mac, Pool #SD8362	5.50	9/1/53	345
399	Freddie Mac, Pool #SL1542	5.50	6/1/55	404
506	Freddie Mac, Pool #SD7132	5.50	12/1/54	512
235	Freddie Mac, Pool #SD8349	5.50	8/1/53	237
397	Freddie Mac, Pool #SD6699	5.50	10/1/54	404
391	Freddie Mac, Pool #SD8446	5.50	7/1/54	393
369	Freddie Mac, Pool #SL1558	5.50	6/1/55	373
365	Freddie Mac, Pool #SL0620	5.50	3/1/55	371
321	Freddie Mac, Pool #SD8342	5.50	7/1/53	323
247	Freddie Mac, Pool #SD8384	6.00	12/1/53	252
295	Freddie Mac, Pool #SD8432	6.00	5/1/54	301
255	Freddie Mac, Pool #RQ0050	6.00	9/1/55	260
175	Freddie Mac, Pool #SD8325	6.00	5/1/53	179
272	Freddie Mac, Pool #SD8421	6.00	4/1/54	278
274	Freddie Mac, Pool #SD8363	6.00	9/1/53	280
364	Freddie Mac, Pool #SL1127	6.00	12/1/54	371
281	Freddie Mac, Pool #SD8373	6.00	11/1/53	287
375	Freddie Mac, Pool #SD6226	6.00	8/1/54	386
113	Freddie Mac, Pool #SD8534	6.00	5/1/55	115
268	Freddie Mac, Pool #SD8350	6.00	8/1/53	275
311	Freddie Mac, Pool #SD8463	6.00	9/1/54	317
436	Freddie Mac, Pool #SL2561	6.00	7/1/54	447
325	Freddie Mac, Pool #SL1901	6.00	8/1/55	332
15	Freddie Mac, Pool #SD8409	6.00	3/1/54	15
322	Freddie Mac, Pool #SD8496	6.00	1/1/55	328
318	Freddie Mac, Pool #SD8454	6.00	8/1/54	324
210	Freddie Mac, Pool #SL1803	6.00	7/1/55	216
281	Freddie Mac, Pool #SD8343	6.00	7/1/53	289
186	Freddie Mac, Pool #SD5987	6.50	2/1/54	195
256	Freddie Mac, Pool #SD8471	6.50	10/1/54	265
180	Freddie Mac, Pool #SD8397	6.50	1/1/54	186
228	Freddie Mac, Pool #SL1881	6.50	7/1/55	236
320	Freddie Mac, Pool #SL1882	6.50	5/1/55	332
150	Freddie Mac, Pool #SD8374	6.50	11/1/53	155
172	Freddie Mac, Pool #SD8385	6.50	12/1/53	179
320	Freddie Mac, Pool #SL0216	6.50	1/1/55	335
195	Freddie Mac, Pool #SD8386	7.00	12/1/53	205
149	Freddie Mac, Pool #RQ0043	7.00	8/1/55	157
7	Freddie Mac Gold, Pool #G18547	2.00	3/1/30	7
18	Freddie Mac Gold, Pool #G18634	2.00	3/1/32	17
4	Freddie Mac Gold, Pool #J25759	2.00	8/1/28	4
7	Freddie Mac Gold, Pool #J25777	2.00	9/1/28	7
25	Freddie Mac Gold, Pool #C09026	2.50	2/1/43	22
50	Freddie Mac Gold, Pool #J38477	2.50	2/1/33	49
6	Freddie Mac Gold, Pool #G07445	2.50	7/1/43	5
3	Freddie Mac Gold, Pool #G18687	2.50	5/1/33	3
23	Freddie Mac Gold, Pool #J35643	2.50	11/1/31	22
20	Freddie Mac Gold, Pool #Q42878	2.50	9/1/46	17
30	Freddie Mac Gold, Pool #G18568	2.50	9/1/30	29
33	Freddie Mac Gold, Pool #J37902	2.50	11/1/32	32
9	Freddie Mac Gold, Pool #C91904	2.50	11/1/36	9

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
	U.S. Government Agency Mortgages (continued)			
\$ 3	Freddie Mac Gold, Pool #G18472	2.50	7/1/28	\$ 3
9	Freddie Mac Gold, Pool #J25585	2.50	9/1/28	9
7	Freddie Mac Gold, Pool #G08638	2.50	4/1/45	6
7	Freddie Mac Gold, Pool #G08755	2.50	2/1/47	6
21	Freddie Mac Gold, Pool #G18470	2.50	6/1/28	21
25	Freddie Mac Gold, Pool #J26408	2.50	11/1/28	25
20	Freddie Mac Gold, Pool #G18533	2.50	12/1/29	19
2	Freddie Mac Gold, Pool #J30875	2.50	3/1/30	2
13	Freddie Mac Gold, Pool #J23440	2.50	4/1/28	13
48	Freddie Mac Gold, Pool #G18680	2.50	3/1/33	47
15	Freddie Mac Gold, Pool #G18704	2.50	6/1/33	15
7	Freddie Mac Gold, Pool #G18665	2.50	11/1/32	7
66	Freddie Mac Gold, Pool #G18611	2.50	9/1/31	64
6	Freddie Mac Gold, Pool #J18954	2.50	4/1/27	6
31	Freddie Mac Gold, Pool #G18635	2.50	3/1/32	30
12	Freddie Mac Gold, Pool #G18485	2.50	10/1/28	12
20	Freddie Mac Gold, Pool #G18569	3.00	9/1/30	20
6	Freddie Mac Gold, Pool #C91943	3.00	7/1/37	6
6	Freddie Mac Gold, Pool #C91826	3.00	5/1/35	6
23	Freddie Mac Gold, Pool #G15145	3.00	7/1/29	22
37	Freddie Mac Gold, Pool #Q20067	3.00	7/1/43	34
25	Freddie Mac Gold, Pool #G18514	3.00	6/1/29	24
22	Freddie Mac Gold, Pool #G15217	3.00	11/1/29	22
31	Freddie Mac Gold, Pool #Q41795	3.00	7/1/46	28
2	Freddie Mac Gold, Pool #Q39527	3.00	3/1/46	1
10	Freddie Mac Gold, Pool #Q18599	3.00	6/1/43	9
25	Freddie Mac Gold, Pool #G08648	3.00	6/1/45	22
33	Freddie Mac Gold, Pool #G08783	3.00	10/1/47	29
29	Freddie Mac Gold, Pool #G08640	3.00	5/1/45	26
3	Freddie Mac Gold, Pool #C91939	3.00	6/1/37	3
10	Freddie Mac Gold, Pool #G18715	3.00	12/1/33	10
47	Freddie Mac Gold, Pool #G18673	3.00	1/1/33	45
7	Freddie Mac Gold, Pool #J38807	3.00	4/1/33	7
10	Freddie Mac Gold, Pool #C91924	3.00	4/1/37	9
15	Freddie Mac Gold, Pool #G30945	3.00	9/1/36	14
4	Freddie Mac Gold, Pool #Q18882	3.00	5/1/43	4
5	Freddie Mac Gold, Pool #G30999	3.00	2/1/37	5
3	Freddie Mac Gold, Pool #C91949	3.00	9/1/37	3
64	Freddie Mac Gold, Pool #G60187	3.00	8/1/45	58
6	Freddie Mac Gold, Pool #G61680	3.00	4/1/47	5
8	Freddie Mac Gold, Pool #G18575	3.00	11/1/30	8
8	Freddie Mac Gold, Pool #C91969	3.00	1/1/38	7
6	Freddie Mac Gold, Pool #J33135	3.00	11/1/30	6
7	Freddie Mac Gold, Pool #J17774	3.00	1/1/27	7
4	Freddie Mac Gold, Pool #J29932	3.00	11/1/29	4
—	Freddie Mac Gold, Pool #J17111	3.00	10/1/26	—
10	Freddie Mac Gold, Pool #J38675	3.00	3/1/33	10
13	Freddie Mac Gold, Pool #C91798	3.00	12/1/34	13
18	Freddie Mac Gold, Pool #C91927	3.00	5/1/37	17
18	Freddie Mac Gold, Pool #C91819	3.00	4/1/35	18
4	Freddie Mac Gold, Pool #G08803	3.00	3/1/48	4
12	Freddie Mac Gold, Pool #G18582	3.00	1/1/31	12
10	Freddie Mac Gold, Pool #G08737	3.00	12/1/46	9
9	Freddie Mac Gold, Pool #C91905	3.00	11/1/36	9
6	Freddie Mac Gold, Pool #G18663	3.00	10/1/32	6
41	Freddie Mac Gold, Pool #C91581	3.00	11/1/32	40
4	Freddie Mac Gold, Pool #Q13086	3.00	11/1/42	4
76	Freddie Mac Gold, Pool #Q43734	3.00	10/1/46	69
4	Freddie Mac Gold, Pool #G08635	3.00	4/1/45	3

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
	U.S. Government Agency Mortgages (continued)			
\$ 5	Freddie Mac Gold, Pool #G18534	3.00	12/1/29	\$ 5
93	Freddie Mac Gold, Pool #Q16222	3.00	3/1/43	85
24	Freddie Mac Gold, Pool #C91707	3.00	6/1/33	23
102	Freddie Mac Gold, Pool #Q45735	3.00	1/1/47	92
17	Freddie Mac Gold, Pool #Q19754	3.00	7/1/43	16
109	Freddie Mac Gold, Pool #G60989	3.00	12/1/46	99
2	Freddie Mac Gold, Pool #G18601	3.00	5/1/31	2
3	Freddie Mac Gold, Pool #C91809	3.00	2/1/35	3
20	Freddie Mac Gold, Pool #G18518	3.00	7/1/29	20
177	Freddie Mac Gold, Pool #Q21065	3.00	8/1/43	163
59	Freddie Mac Gold, Pool #C04422	3.00	12/1/42	53
19	Freddie Mac Gold, Pool #J36428	3.00	2/1/32	18
82	Freddie Mac Gold, Pool #C04619	3.00	3/1/43	75
17	Freddie Mac Gold, Pool #G08540	3.00	8/1/43	16
18	Freddie Mac Gold, Pool #G18531	3.00	11/1/29	18
7	Freddie Mac Gold, Pool #J38057	3.00	12/1/32	7
17	Freddie Mac Gold, Pool #G08846	3.50	11/1/48	16
18	Freddie Mac Gold, Pool #G08813	3.50	5/1/48	17
45	Freddie Mac Gold, Pool #Q09896	3.50	8/1/42	42
8	Freddie Mac Gold, Pool #C91742	3.50	1/1/34	8
61	Freddie Mac Gold, Pool #G08766	3.50	6/1/47	57
23	Freddie Mac Gold, Pool #Q58422	3.50	9/1/48	21
11	Freddie Mac Gold, Pool #A96409	3.50	1/1/41	11
16	Freddie Mac Gold, Pool #G08599	3.50	8/1/44	15
7	Freddie Mac Gold, Pool #C92003	3.50	7/1/38	7
68	Freddie Mac Gold, Pool #Q20860	3.50	8/1/43	65
47	Freddie Mac Gold, Pool #G08761	3.50	5/1/47	43
10	Freddie Mac Gold, Pool #G08620	3.50	12/1/44	9
61	Freddie Mac Gold, Pool #G08804	3.50	3/1/48	56
5	Freddie Mac Gold, Pool #G08784	3.50	10/1/47	5
12	Freddie Mac Gold, Pool #C91950	3.50	9/1/37	12
35	Freddie Mac Gold, Pool #Q57871	3.50	8/1/48	33
4	Freddie Mac Gold, Pool #Q43933	3.50	10/1/46	4
25	Freddie Mac Gold, Pool #Q37449	3.50	11/1/45	24
3	Freddie Mac Gold, Pool #G08770	3.50	7/1/47	3
—	Freddie Mac Gold, Pool #J15105	3.50	4/1/26	—
49	Freddie Mac Gold, Pool #G08632	3.50	3/1/45	46
39	Freddie Mac Gold, Pool #Q51461	3.50	10/1/47	36
3	Freddie Mac Gold, Pool #C91760	3.50	5/1/34	3
26	Freddie Mac Gold, Pool #G08733	3.50	11/1/46	24
4	Freddie Mac Gold, Pool #C91925	3.50	4/1/37	4
17	Freddie Mac Gold, Pool #C03920	3.50	5/1/42	17
45	Freddie Mac Gold, Pool #Q08903	3.50	6/1/42	43
9	Freddie Mac Gold, Pool #Q31134	3.50	2/1/45	8
4	Freddie Mac Gold, Pool #V83453	3.50	10/1/47	3
38	Freddie Mac Gold, Pool #Q08998	3.50	6/1/42	36
92	Freddie Mac Gold, Pool #G08636	3.50	4/1/45	86
55	Freddie Mac Gold, Pool #G08641	3.50	5/1/45	51
18	Freddie Mac Gold, Pool #G18707	3.50	9/1/33	18
29	Freddie Mac Gold, Pool #Q12052	3.50	10/1/42	28
27	Freddie Mac Gold, Pool #Q06749	3.50	3/1/42	26
3	Freddie Mac Gold, Pool #J30284	3.50	11/1/29	3
19	Freddie Mac Gold, Pool #G30776	3.50	7/1/35	19
74	Freddie Mac Gold, Pool #G08627	3.50	2/1/45	70
25	Freddie Mac Gold, Pool #Q04087	3.50	10/1/41	24
26	Freddie Mac Gold, Pool #C91403	3.50	3/1/32	25
32	Freddie Mac Gold, Pool #G08687	3.50	1/1/46	30
27	Freddie Mac Gold, Pool #Q36040	3.50	9/1/45	25
33	Freddie Mac Gold, Pool #Q53176	3.50	12/1/47	30

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 15	Freddie Mac Gold, Pool #G08605	3.50	9/1/44	\$ 14
54	Freddie Mac Gold, Pool #G61148	3.50	9/1/47	50
29	Freddie Mac Gold, Pool #C91456	3.50	6/1/32	29
52	Freddie Mac Gold, Pool #Q49490	3.50	7/1/47	48
6	Freddie Mac Gold, Pool #C91940	3.50	6/1/37	6
8	Freddie Mac Gold, Pool #Q55002	3.50	3/1/48	8
13	Freddie Mac Gold, Pool #G08554	3.50	10/1/43	13
68	Freddie Mac Gold, Pool #G08562	3.50	1/1/44	64
29	Freddie Mac Gold, Pool #G08698	3.50	3/1/46	27
8	Freddie Mac Gold, Pool #J27494	3.50	2/1/29	8
39	Freddie Mac Gold, Pool #G08567	4.00	1/1/44	37
6	Freddie Mac Gold, Pool #G08775	4.00	8/1/47	5
2	Freddie Mac Gold, Pool #G08642	4.00	5/1/45	2
37	Freddie Mac Gold, Pool #G08588	4.00	5/1/44	36
9	Freddie Mac Gold, Pool #G08672	4.00	10/1/45	9
3	Freddie Mac Gold, Pool #G08771	4.00	7/1/47	3
24	Freddie Mac Gold, Pool #G08767	4.00	6/1/47	23
16	Freddie Mac Gold, Pool #C91738	4.00	11/1/33	16
7	Freddie Mac Gold, Pool #C91994	4.00	5/1/38	6
—	Freddie Mac Gold, Pool #G14453	4.00	6/1/26	—
17	Freddie Mac Gold, Pool #G08483	4.00	3/1/42	16
157	Freddie Mac Gold, Pool #A96286	4.00	1/1/41	152
3	Freddie Mac Gold, Pool #C91395	4.00	9/1/31	3
18	Freddie Mac Gold, Pool #G08601	4.00	8/1/44	17
34	Freddie Mac Gold, Pool #G08459	4.00	9/1/41	33
5	Freddie Mac Gold, Pool #C92019	4.00	10/1/38	5
19	Freddie Mac Gold, Pool #Q34081	4.00	6/1/45	18
61	Freddie Mac Gold, Pool #G06506	4.00	12/1/40	60
15	Freddie Mac Gold, Pool #G08831	4.00	8/1/48	14
17	Freddie Mac Gold, Pool #C91765	4.00	6/1/34	16
37	Freddie Mac Gold, Pool #G08785	4.00	10/1/47	36
2	Freddie Mac Gold, Pool #Q27456	4.00	7/1/44	2
3	Freddie Mac Gold, Pool #G08801	4.00	2/1/48	3
7	Freddie Mac Gold, Pool #G08606	4.00	9/1/44	7
32	Freddie Mac Gold, Pool #Q27594	4.00	8/1/44	31
5	Freddie Mac Gold, Pool #G08633	4.00	3/1/45	4
30	Freddie Mac Gold, Pool #C09070	4.00	12/1/44	29
15	Freddie Mac Gold, Pool #G08836	4.00	9/1/48	14
4	Freddie Mac Gold, Pool #C91923	4.00	3/1/37	4
4	Freddie Mac Gold, Pool #Q52321	4.50	11/1/47	4
11	Freddie Mac Gold, Pool #G08781	4.50	9/1/47	11
9	Freddie Mac Gold, Pool #G01890	4.50	10/1/35	9
4	Freddie Mac Gold, Pool #A90437	4.50	1/1/40	4
3	Freddie Mac Gold, Pool #Q58217	4.50	9/1/48	3
10	Freddie Mac Gold, Pool #G08596	4.50	7/1/44	10
8	Freddie Mac Gold, Pool #C09059	4.50	3/1/44	8
5	Freddie Mac Gold, Pool #Q25432	4.50	3/1/44	5
12	Freddie Mac Gold, Pool #G60512	4.50	12/1/45	12
16	Freddie Mac Gold, Pool #Q59805	4.50	11/1/48	16
29	Freddie Mac Gold, Pool #A97495	4.50	3/1/41	29
17	Freddie Mac Gold, Pool #G08754	4.50	3/1/47	17
15	Freddie Mac Gold, Pool #Q22671	4.50	11/1/43	15
26	Freddie Mac Gold, Pool #G08759	4.50	4/1/47	26
25	Freddie Mac Gold, Pool #Q57957	4.50	8/1/48	25
331	Freddie Mac Gold, Pool #A97692	4.50	3/1/41	327
6	Freddie Mac Gold, Pool #G01962	5.00	12/1/35	6
6	Freddie Mac Gold, Pool #G04817	5.00	9/1/38	6
6	Freddie Mac Gold, Pool #G05904	5.00	9/1/39	7
62	Freddie Mac Gold, Pool #G04913	5.00	3/1/38	63

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 7	Freddie Mac Gold, Pool #G08838	5.00	9/1/48	\$ 7
26	Freddie Mac Gold, Pool #Q00763	5.00	5/1/41	27
4	Freddie Mac Gold, Pool #G07068	5.00	7/1/41	4
10	Freddie Mac Gold, Pool #G05205	5.00	1/1/39	10
120	Freddie Mac Gold, Pool #C01598	5.00	8/1/33	121
—	Freddie Mac Gold, Pool #A79636	5.50	7/1/38	—
21	Freddie Mac Gold, Pool #G06031	5.50	3/1/40	22
85	Freddie Mac Gold, Pool #G01665	5.50	3/1/34	88
1	Freddie Mac Gold, Pool #G06091	5.50	5/1/40	1
1	Freddie Mac Gold, Pool #A69671	5.50	12/1/37	1
85	Freddie Mac Gold, Pool #G02794	6.00	5/1/37	89
—	Freddie Mac Gold, Pool #C90989	6.00	9/1/26	—
10	Freddie Mac Gold, Pool #G05709	6.00	6/1/38	10
19	Freddie Mac Gold, Pool #G03551	6.00	11/1/37	19
2	Freddie Mac Gold, Pool #A62706	6.00	6/1/37	2
354	Government National Mortgage Association, Pool #MA7986	2.00	4/20/52	292
173	Government National Mortgage Association, Pool #MA6864	2.00	9/20/50	142
274	Government National Mortgage Association, Pool #MA7135	2.00	1/20/51	226
339	Government National Mortgage Association, Pool #MA7588	2.00	9/20/51	280
253	Government National Mortgage Association, Pool #MA6818	2.00	8/20/50	209
282	Government National Mortgage Association, Pool #MA7366	2.00	5/20/51	233
403	Government National Mortgage Association, Pool #MA7471	2.00	7/20/51	332
500	Government National Mortgage Association, Pool #MA7826	2.00	1/20/52	413
325	Government National Mortgage Association, Pool #MA8041	2.00	5/20/52	269
172	Government National Mortgage Association, Pool #MA7880	2.00	2/20/52	142
1,052	Government National Mortgage Association, Pool #MA7704	2.00	11/20/51	868
426	Government National Mortgage Association, Pool #MA7311	2.00	4/20/51	351
348	Government National Mortgage Association, Pool #MA6994	2.00	11/20/50	287
373	Government National Mortgage Association, Pool #MA7766	2.00	12/20/51	308
202	Government National Mortgage Association, Pool #MA7533	2.00	8/20/51	166
411	Government National Mortgage Association, Pool #MA7192	2.00	2/20/51	339
405	Government National Mortgage Association, Pool #MA7935	2.00	3/20/52	334
304	Government National Mortgage Association, Pool #MA7051	2.00	12/20/50	251
272	Government National Mortgage Association, Pool #MA6930	2.00	10/20/50	224
299	Government National Mortgage Association, Pool #MA7254	2.00	3/20/51	246
660	Government National Mortgage Association, Pool #MA7417	2.00	6/20/51	545
142	Government National Mortgage Association, Pool #MA4260	2.50	2/20/47	125
294	Government National Mortgage Association, Pool #MA7367	2.50	5/20/51	253
3	Government National Mortgage Association, Pool #MA1133	2.50	7/20/28	3
255	Government National Mortgage Association, Pool #MA8042	2.50	5/20/52	219
4	Government National Mortgage Association, Pool #AA8341	2.50	2/15/28	4
323	Government National Mortgage Association, Pool #MA7987	2.50	4/20/52	278
362	Government National Mortgage Association, Pool #MA6709	2.50	6/20/50	311
484	Government National Mortgage Association, Pool #MA7767	2.50	12/20/51	416
276	Government National Mortgage Association, Pool #MA7312	2.50	4/20/51	237
281	Government National Mortgage Association, Pool #MA7255	2.50	3/20/51	242
318	Government National Mortgage Association, Pool #MA7472	2.50	7/20/51	274
305	Government National Mortgage Association, Pool #MA7534	2.50	8/20/51	263
223	Government National Mortgage Association, Pool #MA6995	2.50	11/20/50	192
6	Government National Mortgage Association, Pool #MA4355	2.50	4/20/32	6
638	Government National Mortgage Association, Pool #MA7589	2.50	9/20/51	549
339	Government National Mortgage Association, Pool #MA7649	2.50	10/20/51	292
14	Government National Mortgage Association, Pool #MA4067	2.50	11/20/46	12
115	Government National Mortgage Association, Pool #MA6540	2.50	3/20/50	99
9	Government National Mortgage Association, Pool #MA4194	2.50	1/20/47	8
13	Government National Mortgage Association, Pool #MA4717	2.50	9/20/47	12
208	Government National Mortgage Association, Pool #MA6931	2.50	10/20/50	179
147	Government National Mortgage Association, Pool #MA7705	2.50	11/20/51	127
119	Government National Mortgage Association, Pool #MA7193	2.50	2/20/51	102

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 336	Government National Mortgage Association, Pool #MA7052	2.50	12/20/50	\$ 290
25	Government National Mortgage Association, Pool #MA1283	2.50	9/20/43	22
325	Government National Mortgage Association, Pool #MA7881	2.50	2/20/52	280
146	Government National Mortgage Association, Pool #MA6655	2.50	5/20/50	126
295	Government National Mortgage Association, Pool #MA7418	2.50	6/20/51	254
6	Government National Mortgage Association, Pool #MA4424	2.50	5/20/32	6
69	Government National Mortgage Association, Pool #MA6598	2.50	4/20/50	60
3	Government National Mortgage Association, Pool #MA0601	2.50	12/20/27	3
9	Government National Mortgage Association, Pool #711729	2.50	3/15/43	8
144	Government National Mortgage Association, Pool #MA4125	2.50	12/20/46	126
3	Government National Mortgage Association, Pool #MA0908	2.50	4/20/28	2
299	Government National Mortgage Association, Pool #MA8147	2.50	7/20/52	257
174	Government National Mortgage Association, Pool #MA6819	2.50	8/20/50	150
354	Government National Mortgage Association, Pool #MA7827	2.50	1/20/52	305
11	Government National Mortgage Association, Pool #776954	2.50	11/15/42	9
4	Government National Mortgage Association, Pool #MA2890	2.50	6/20/45	4
349	Government National Mortgage Association, Pool #MA7136	2.50	1/20/51	300
198	Government National Mortgage Association, Pool #MA6865	2.50	9/20/50	170
338	Government National Mortgage Association, Pool #MA7936	2.50	3/20/52	291
3	Government National Mortgage Association, Pool #MA1155	2.50	7/20/43	3
94	Government National Mortgage Association, Pool #MA3936	3.00	9/20/46	85
59	Government National Mortgage Association, Pool #MA6710	3.00	6/20/50	53
60	Government National Mortgage Association, Pool #MA3802	3.00	7/20/46	54
62	Government National Mortgage Association, Pool #MA0153	3.00	6/20/42	57
176	Government National Mortgage Association, Pool #MA6656	3.00	5/20/50	157
189	Government National Mortgage Association, Pool #MA6599	3.00	4/20/50	169
36	Government National Mortgage Association, Pool #MA2825	3.00	5/20/45	33
60	Government National Mortgage Association, Pool #MA6283	3.00	11/20/49	54
27	Government National Mortgage Association, Pool #MA6766	3.00	7/20/50	24
109	Government National Mortgage Association, Pool #MA6474	3.00	2/20/50	99
27	Government National Mortgage Association, Pool #MA4068	3.00	11/20/46	24
34	Government National Mortgage Association, Pool #MA0851	3.00	3/20/43	32
58	Government National Mortgage Association, Pool #MA4961	3.00	1/20/48	52
2	Government National Mortgage Association, Pool #MA1890	3.00	5/20/29	2
99	Government National Mortgage Association, Pool #MA0391	3.00	9/20/42	92
44	Government National Mortgage Association, Pool #MA3309	3.00	12/20/45	40
55	Government National Mortgage Association, Pool #MA0461	3.00	10/20/42	51
30	Government National Mortgage Association, Pool #779084	3.00	4/15/42	28
57	Government National Mortgage Association, Pool #MA6089	3.00	8/20/49	51
37	Government National Mortgage Association, Pool #MA4899	3.00	12/20/47	33
54	Government National Mortgage Association, Pool #MA4320	3.00	3/20/47	49
138	Government National Mortgage Association, Pool #MA4003	3.00	10/20/46	125
103	Government National Mortgage Association, Pool #MA3735	3.00	6/20/46	94
122	Government National Mortgage Association, Pool #MA4195	3.00	1/20/47	110
43	Government National Mortgage Association, Pool #MA3873	3.00	8/20/46	39
7	Government National Mortgage Association, Pool #MA1265	3.00	9/20/28	6
57	Government National Mortgage Association, Pool #MA4777	3.00	10/20/47	51
22	Government National Mortgage Association, Pool #MA6820	3.00	8/20/50	20
3	Government National Mortgage Association, Pool #MA5815	3.00	3/20/49	3
101	Government National Mortgage Association, Pool #MA6409	3.00	1/20/50	91
14	Government National Mortgage Association, Pool #MA2600	3.00	2/20/45	13
4	Government National Mortgage Association, Pool #MA2797	3.00	5/20/30	4
23	Government National Mortgage Association, Pool #MA3243	3.00	11/20/45	21
95	Government National Mortgage Association, Pool #AD8433	3.00	7/15/43	87
10	Government National Mortgage Association, Pool #AG0440	3.00	8/15/43	9
350	Government National Mortgage Association, Pool #MA0624	3.00	12/20/42	323
53	Government National Mortgage Association, Pool #MA3662	3.00	5/20/46	48
78	Government National Mortgage Association, Pool #MA2147	3.00	8/20/44	71
299	Government National Mortgage Association, Pool #MA7828	3.00	1/20/52	267

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 346	Government National Mortgage Association, Pool #MA8098	3.00	6/20/52	\$ 309
16	Government National Mortgage Association, Pool #MA3520	3.00	3/20/46	14
114	Government National Mortgage Association, Pool #MA4261	3.00	2/20/47	104
6	Government National Mortgage Association, Pool #AA5897	3.00	12/15/42	5
279	Government National Mortgage Association, Pool #MA7706	3.00	11/20/51	249
9	Government National Mortgage Association, Pool #AK7285	3.00	3/15/45	8
6	Government National Mortgage Association, Pool #AN5756	3.00	7/15/45	6
87	Government National Mortgage Association, Pool #MA6338	3.00	12/20/49	78
43	Government National Mortgage Association, Pool #MA2960	3.00	7/20/45	39
48	Government National Mortgage Association, Pool #MA4381	3.00	4/20/47	43
282	Government National Mortgage Association, Pool #MA6218	3.00	10/20/49	253
287	Government National Mortgage Association, Pool #MA7768	3.00	12/20/51	256
61	Government National Mortgage Association, Pool #MA4450	3.00	5/20/47	55
—	Government National Mortgage Association, Pool #5276	3.00	1/20/27	—
9	Government National Mortgage Association, Pool #MA4559	3.00	7/20/32	9
84	Government National Mortgage Association, Pool #MA4836	3.00	11/20/47	75
70	Government National Mortgage Association, Pool #MA4509	3.00	6/20/47	63
115	Government National Mortgage Association, Pool #MA5076	3.00	3/20/48	104
4	Government National Mortgage Association, Pool #MA0205	3.00	7/20/27	4
8	Government National Mortgage Association, Pool #MA3375	3.00	1/20/46	8
65	Government National Mortgage Association, Pool #MA1374	3.00	10/20/43	60
71	Government National Mortgage Association, Pool #MA2520	3.00	1/20/45	65
2	Government National Mortgage Association, Pool #MA4935	3.00	1/20/33	2
28	Government National Mortgage Association, Pool #MA2753	3.00	4/20/45	26
34	Government National Mortgage Association, Pool #MA3172	3.00	10/20/45	32
39	Government National Mortgage Association, Pool #MA2444	3.00	12/20/44	36
54	Government National Mortgage Association, Pool #MA3033	3.00	8/20/45	49
4	Government National Mortgage Association, Pool #AA2934	3.00	7/15/42	4
71	Government National Mortgage Association, Pool #AA6149	3.00	3/20/43	64
11	Government National Mortgage Association, Pool #MA1011	3.00	5/20/43	10
75	Government National Mortgage Association, Pool #MA4651	3.00	8/20/47	67
41	Government National Mortgage Association, Pool #MA3104	3.00	9/20/45	37
32	Government National Mortgage Association, Pool #AA2654	3.00	6/15/43	29
3	Government National Mortgage Association, Pool #AL5058	3.00	3/15/45	3
46	Government National Mortgage Association, Pool #MA3596	3.00	4/20/46	42
116	Government National Mortgage Association, Pool #MA5018	3.00	2/20/48	105
135	Government National Mortgage Association, Pool #MA4126	3.00	12/20/46	123
—	Government National Mortgage Association, Pool #738602	3.50	8/15/26	—
80	Government National Mortgage Association, Pool #MA4196	3.50	1/20/47	75
70	Government National Mortgage Association, Pool #MA3034	3.50	8/20/45	66
43	Government National Mortgage Association, Pool #MA3663	3.50	5/20/46	40
60	Government National Mortgage Association, Pool #MA3376	3.50	1/20/46	57
60	Government National Mortgage Association, Pool #MA2303	3.50	10/20/44	57
83	Government National Mortgage Association, Pool #MA0934	3.50	4/20/43	79
43	Government National Mortgage Association, Pool #MA4586	3.50	7/20/47	40
75	Government National Mortgage Association, Pool #MA4127	3.50	12/20/46	70
47	Government National Mortgage Association, Pool #783976	3.50	4/20/43	45
83	Government National Mortgage Association, Pool #MA0852	3.50	3/20/43	79
24	Government National Mortgage Association, Pool #MA4451	3.50	5/20/47	22
51	Government National Mortgage Association, Pool #MA4069	3.50	11/20/46	48
42	Government National Mortgage Association, Pool #MA4510	3.50	6/20/47	40
56	Government National Mortgage Association, Pool #MA2892	3.50	6/20/45	52
109	Government National Mortgage Association, Pool #MA1157	3.50	7/20/43	103
18	Government National Mortgage Association, Pool #BD5909	3.50	10/15/47	16
46	Government National Mortgage Association, Pool #MA5136	3.50	4/20/48	44
225	Government National Mortgage Association, Pool #MA8199	3.50	8/20/52	207
27	Government National Mortgage Association, Pool #MA1919	3.50	5/20/44	26
59	Government National Mortgage Association, Pool #MA3597	3.50	4/20/46	56
52	Government National Mortgage Association, Pool #MA2678	3.50	3/20/45	49

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 96	Government National Mortgage Association, Pool #MA0462	3.50	10/20/42	\$ 92
31	Government National Mortgage Association, Pool #740798	3.50	1/15/42	29
74	Government National Mortgage Association, Pool #MA3521	3.50	3/20/46	69
34	Government National Mortgage Association, Pool #MA5263	3.50	6/20/48	32
4	Government National Mortgage Association, Pool #MA5191	3.50	5/20/48	3
51	Government National Mortgage Association, Pool #MA4900	3.50	12/20/47	48
50	Government National Mortgage Association, Pool #MA4262	3.50	2/20/47	47
299	Government National Mortgage Association, Pool #MA8149	3.50	7/20/52	275
45	Government National Mortgage Association, Pool #MA2961	3.50	7/20/45	42
96	Government National Mortgage Association, Pool #MA2073	3.50	7/20/44	91
12	Government National Mortgage Association, Pool #MA6219	3.50	10/20/49	11
64	Government National Mortgage Association, Pool #MA4004	3.50	10/20/46	60
6	Government National Mortgage Association, Pool #MA3105	3.50	9/20/45	5
7	Government National Mortgage Association, Pool #MA6410	3.50	1/20/50	6
2	Government National Mortgage Association, Pool #AL8566	3.50	3/15/45	2
94	Government National Mortgage Association, Pool #MA1090	3.50	6/20/43	89
33	Government National Mortgage Association, Pool #MA3454	3.50	2/20/46	31
61	Government National Mortgage Association, Pool #MA0699	3.50	1/20/43	58
12	Government National Mortgage Association, Pool #MA5875	3.50	4/20/49	11
34	Government National Mortgage Association, Pool #MA2754	3.50	4/20/45	32
33	Government National Mortgage Association, Pool #MA2445	3.50	12/20/44	31
60	Government National Mortgage Association, Pool #MA4321	3.50	3/20/47	56
48	Government National Mortgage Association, Pool #MA3874	3.50	8/20/46	45
50	Government National Mortgage Association, Pool #MA3803	3.50	7/20/46	47
66	Government National Mortgage Association, Pool #MA0088	3.50	5/20/42	64
48	Government National Mortgage Association, Pool #MA3310	3.50	12/20/45	44
32	Government National Mortgage Association, Pool #AC3938	3.50	1/15/43	30
1	Government National Mortgage Association, Pool #MA1266	3.50	9/20/28	1
6	Government National Mortgage Association, Pool #MA2223	3.50	9/20/44	5
4	Government National Mortgage Association, Pool #MA2826	3.50	5/20/45	4
11	Government National Mortgage Association, Pool #AD2416	3.50	5/15/43	10
322	Government National Mortgage Association, Pool #MB0742	3.50	11/20/55	295
71	Government National Mortgage Association, Pool #MA4837	3.50	11/20/47	66
38	Government National Mortgage Association, Pool #MA4778	3.50	10/20/47	36
92	Government National Mortgage Association, Pool #MA5019	3.50	2/20/48	87
4	Government National Mortgage Association, Pool #MA1574	3.50	1/20/29	4
87	Government National Mortgage Association, Pool #MA3173	3.50	10/20/45	82
12	Government National Mortgage Association, Pool #MA3937	3.50	9/20/46	11
8	Government National Mortgage Association, Pool #MA6475	3.50	2/20/50	7
9	Government National Mortgage Association, Pool #MA6711	3.50	6/20/50	9
59	Government National Mortgage Association, Pool #AM4971	3.50	4/20/45	55
190	Government National Mortgage Association, Pool #MA8266	3.50	9/20/52	175
12	Government National Mortgage Association, Pool #796271	3.50	7/15/42	11
15	Government National Mortgage Association, Pool #MA6339	3.50	12/20/49	13
35	Government National Mortgage Association, Pool #MA2371	3.50	11/20/44	33
67	Government National Mortgage Association, Pool #MA3244	3.50	11/20/45	62
45	Government National Mortgage Association, Pool #MA3736	3.50	6/20/46	42
31	Government National Mortgage Association, Pool #MA1838	3.50	4/20/44	29
168	Government National Mortgage Association, Pool #MA0220	3.50	7/20/42	162
136	Government National Mortgage Association, Pool #MA2148	3.50	8/20/44	129
12	Government National Mortgage Association, Pool #MA5762	3.50	2/20/49	11
63	Government National Mortgage Association, Pool #MA4382	3.50	4/20/47	59
46	Government National Mortgage Association, Pool #MA4719	3.50	9/20/47	44
58	Government National Mortgage Association, Pool #MA4652	3.50	8/20/47	55
46	Government National Mortgage Association, Pool #778157	3.50	3/15/42	43
42	Government National Mortgage Association, Pool #MA5077	3.50	3/20/48	39
3	Government National Mortgage Association, Pool #AB9211	3.50	11/15/42	3
51	Government National Mortgage Association, Pool #MA0022	3.50	4/20/42	49
17	Government National Mortgage Association, Pool #AD5627	4.00	4/15/43	16

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 12	Government National Mortgage Association, Pool #MA3455	4.00	2/20/46	\$ 11
5	Government National Mortgage Association, Pool #779401	4.00	6/15/42	5
385	Government National Mortgage Association, Pool #MA8267	4.00	9/20/52	365
408	Government National Mortgage Association, Pool #MA9302	4.00	11/20/53	387
46	Government National Mortgage Association, Pool #MA4653	4.00	8/20/47	44
38	Government National Mortgage Association, Pool #MA1376	4.00	10/20/43	36
14	Government National Mortgage Association, Pool #740068	4.00	9/15/40	13
19	Government National Mortgage Association, Pool #MA2149	4.00	8/20/44	18
20	Government National Mortgage Association, Pool #MA1091	4.00	6/20/43	20
58	Government National Mortgage Association, Pool #MA1839	4.00	4/20/44	56
32	Government National Mortgage Association, Pool #713876	4.00	8/15/39	31
9	Government National Mortgage Association, Pool #MA5330	4.00	7/20/48	9
26	Government National Mortgage Association, Pool #MA1996	4.00	6/20/44	25
44	Government National Mortgage Association, Pool #MA4511	4.00	6/20/47	42
14	Government National Mortgage Association, Pool #738710	4.00	9/15/41	14
20	Government National Mortgage Association, Pool #MA1286	4.00	9/20/43	20
33	Government National Mortgage Association, Pool #MA5078	4.00	3/20/48	31
2	Government National Mortgage Association, Pool #MA5651	4.00	12/20/48	2
24	Government National Mortgage Association, Pool #MA9962	4.00	10/20/54	22
62	Government National Mortgage Association, Pool #MA4452	4.00	5/20/47	59
42	Government National Mortgage Association, Pool #AB1483	4.00	8/15/42	40
327	Government National Mortgage Association, Pool #MA8200	4.00	8/20/52	309
69	Government National Mortgage Association, Pool #MA4587	4.00	7/20/47	66
148	Government National Mortgage Association, Pool #MA8488	4.00	12/20/52	139
37	Government National Mortgage Association, Pool #MA4383	4.00	4/20/47	36
13	Government National Mortgage Association, Pool #MA5986	4.00	6/20/49	12
10	Government National Mortgage Association, Pool #MA3106	4.00	9/20/45	10
36	Government National Mortgage Association, Pool #MA0319	4.00	8/20/42	35
11	Government National Mortgage Association, Pool #AV6086	4.00	7/15/47	11
14	Government National Mortgage Association, Pool #AM8203	4.00	5/15/45	13
61	Government National Mortgage Association, Pool #MA5466	4.00	9/20/48	58
44	Government National Mortgage Association, Pool #MA5595	4.00	11/20/48	42
47	Government National Mortgage Association, Pool #MA1761	4.00	3/20/44	46
29	Government National Mortgage Association, Pool #MA1678	4.00	2/20/44	28
30	Government National Mortgage Association, Pool #MA4263	4.00	2/20/47	28
33	Government National Mortgage Association, Pool #MA5876	4.00	4/20/49	32
34	Government National Mortgage Association, Pool #MA5710	4.00	1/20/49	33
16	Government National Mortgage Association, Pool #MA6091	4.00	8/20/49	15
118	Government National Mortgage Association, Pool #5139	4.00	8/20/41	115
8	Government National Mortgage Association, Pool #4922	4.00	1/20/41	8
13	Government National Mortgage Association, Pool #MA5931	4.00	5/20/49	12
8	Government National Mortgage Association, Pool #766495	4.00	10/15/41	7
57	Government National Mortgage Association, Pool #MA2074	4.00	7/20/44	55
35	Government National Mortgage Association, Pool #MA2522	4.00	1/20/45	34
36	Government National Mortgage Association, Pool #MA3598	4.00	4/20/46	34
14	Government National Mortgage Association, Pool #MA4322	4.00	3/20/47	13
3	Government National Mortgage Association, Pool #MA3522	4.00	3/20/46	3
38	Government National Mortgage Association, Pool #MA1449	4.00	11/20/43	36
12	Government National Mortgage Association, Pool #MA6040	4.00	7/20/49	11
15	Government National Mortgage Association, Pool #MA0155	4.00	6/20/42	15
33	Government National Mortgage Association, Pool #MA4197	4.00	1/20/47	32
18	Government National Mortgage Association, Pool #753254	4.00	9/15/43	17
20	Government National Mortgage Association, Pool #MA3245	4.00	11/20/45	19
10	Government National Mortgage Association, Pool #MA6155	4.00	9/20/49	10
6	Government National Mortgage Association, Pool #MA3174	4.00	10/20/45	6
24	Government National Mortgage Association, Pool #MA2602	4.00	2/20/45	23
50	Government National Mortgage Association, Pool #MA2224	4.00	9/20/44	48
35	Government National Mortgage Association, Pool #MA3377	4.00	1/20/46	34
29	Government National Mortgage Association, Pool #MA3737	4.00	6/20/46	27

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 42	Government National Mortgage Association, Pool #MA2304	4.00	10/20/44	\$ 41
293	Government National Mortgage Association, Pool #MA8151	4.50	7/20/52	285
11	Government National Mortgage Association, Pool #MA5399	4.50	8/20/48	11
8	Government National Mortgage Association, Pool #729511	4.50	4/15/40	8
11	Government National Mortgage Association, Pool #MA5987	4.50	6/20/49	11
4	Government National Mortgage Association, Pool #MA2373	4.50	11/20/44	4
47	Government National Mortgage Association, Pool #MA1762	4.50	3/20/44	45
17	Government National Mortgage Association, Pool #MA5467	4.50	9/20/48	17
11	Government National Mortgage Association, Pool #MA4780	4.50	10/20/47	10
24	Government National Mortgage Association, Pool #MA9849	4.50	8/20/54	23
98	Government National Mortgage Association, Pool #MB0422	4.50	6/20/55	95
4	Government National Mortgage Association, Pool #MA5529	4.50	10/20/48	4
360	Government National Mortgage Association, Pool #MA8946	4.50	6/20/53	348
23	Government National Mortgage Association, Pool #MA4512	4.50	6/20/47	23
11	Government National Mortgage Association, Pool #MA4721	4.50	9/20/47	11
3	Government National Mortgage Association, Pool #MA5877	4.50	4/20/49	3
26	Government National Mortgage Association, Pool #MA5818	4.50	3/20/49	26
9	Government National Mortgage Association, Pool #MA5711	4.50	1/20/49	9
43	Government National Mortgage Association, Pool #MA2756	4.50	4/20/45	42
6	Government National Mortgage Association, Pool #MA5764	4.50	2/20/49	6
30	Government National Mortgage Association, Pool #MA4384	4.50	4/20/47	29
10	Government National Mortgage Association, Pool #MA5596	4.50	11/20/48	9
29	Government National Mortgage Association, Pool #MA5652	4.50	12/20/48	28
592	Government National Mortgage Association, Pool #MB0090	4.50	12/20/54	573
7	Government National Mortgage Association, Pool #MA4129	4.50	12/20/46	7
14	Government National Mortgage Association, Pool #MA1092	4.50	6/20/43	14
25	Government National Mortgage Association, Pool #MA0701	4.50	1/20/43	25
9	Government National Mortgage Association, Pool #738793	4.50	9/15/41	9
2	Government National Mortgage Association, Pool #MA5193	4.50	5/20/48	2
131	Government National Mortgage Association, Pool #721760	4.50	8/15/40	131
14	Government National Mortgage Association, Pool #MA3805	4.50	7/20/46	14
275	Government National Mortgage Association, Pool #MB0483	4.50	7/20/55	266
249	Government National Mortgage Association, Pool #MA9486	4.50	2/20/54	241
71	Government National Mortgage Association, Pool #717148	4.50	5/15/39	71
432	Government National Mortgage Association, Pool #MB0145	4.50	1/20/55	417
4	Government National Mortgage Association, Pool #BB7097	4.50	8/15/47	3
184	Government National Mortgage Association, Pool #4801	4.50	9/20/40	182
494	Government National Mortgage Association, Pool #MA8877	4.50	5/20/53	480
332	Government National Mortgage Association, Pool #MA8724	4.50	3/20/53	322
44	Government National Mortgage Association, Pool #5260	4.50	12/20/41	43
585	Government National Mortgage Association, Pool #MA8428	5.00	11/20/52	584
12	Government National Mortgage Association, Pool #MA5597	5.00	11/20/48	12
7	Government National Mortgage Association, Pool #782468	5.00	11/15/38	7
432	Government National Mortgage Association, Pool #MB0146	5.00	1/20/55	427
129	Government National Mortgage Association, Pool #4559	5.00	10/20/39	131
48	Government National Mortgage Association, Pool #782523	5.00	11/15/35	48
25	Government National Mortgage Association, Pool #MA2076	5.00	7/20/44	25
23	Government National Mortgage Association, Pool #MB0204	5.00	2/20/55	23
349	Government National Mortgage Association, Pool #MA9170	5.00	9/20/53	347
8	Government National Mortgage Association, Pool #MA5530	5.00	10/20/48	8
375	Government National Mortgage Association, Pool #MB0307	5.00	4/20/55	371
11	Government National Mortgage Association, Pool #675179	5.00	3/15/38	11
344	Government National Mortgage Association, Pool #MA9016	5.00	7/20/53	342
7	Government National Mortgage Association, Pool #MA5400	5.00	8/20/48	7
323	Government National Mortgage Association, Pool #MA8800	5.00	4/20/53	321
452	Government National Mortgage Association, Pool #MB0813	5.00	12/20/55	448
33	Government National Mortgage Association, Pool #694531	5.00	11/15/38	34
325	Government National Mortgage Association, Pool #MA9105	5.00	8/20/53	323
4	Government National Mortgage Association, Pool #MA0465	5.00	10/20/42	4

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 7	Government National Mortgage Association, Pool #MA5819	5.00	3/20/49	\$ 7
240	Government National Mortgage Association, Pool #MB0423	5.00	6/20/55	238
299	Government National Mortgage Association, Pool #MB0871	5.00	1/20/56	296
621	Government National Mortgage Association, Pool #MB0025	5.00	11/20/54	615
23	Government National Mortgage Association, Pool #604285	5.00	5/15/33	23
5	Government National Mortgage Association, Pool #MA5988	5.00	6/20/49	5
292	Government National Mortgage Association, Pool #MA8647	5.00	2/20/53	290
8	Government National Mortgage Association, Pool #697946	5.00	3/15/39	8
3	Government National Mortgage Association, Pool #MA5712	5.00	1/20/49	3
10	Government National Mortgage Association, Pool #MA5933	5.00	5/20/49	10
15	Government National Mortgage Association, Pool #MA4007	5.00	10/20/46	15
172	Government National Mortgage Association, Pool #MA9240	5.00	10/20/53	171
6	Government National Mortgage Association, Pool #MA5765	5.00	2/20/49	6
16	Government National Mortgage Association, Pool #712690	5.00	4/15/39	16
4	Government National Mortgage Association, Pool #MA5653	5.00	12/20/48	4
6	Government National Mortgage Association, Pool #MA5080	5.00	3/20/48	7
321	Government National Mortgage Association, Pool #MA9362	5.50	12/20/53	324
33	Government National Mortgage Association, Pool #783284	5.50	6/20/40	35
323	Government National Mortgage Association, Pool #MB0259	5.50	3/20/55	326
298	Government National Mortgage Association, Pool #MA9017	5.50	7/20/53	301
240	Government National Mortgage Association, Pool #MB0485	5.50	7/20/55	241
74	Government National Mortgage Association, Pool #MB0686	5.50	10/20/55	74
416	Government National Mortgage Association, Pool #MB0556	5.50	8/20/55	419
365	Government National Mortgage Association, Pool #MA9668	5.50	5/20/54	368
349	Government National Mortgage Association, Pool #MB0308	5.50	4/20/55	351
288	Government National Mortgage Association, Pool #MA8570	5.50	1/20/53	293
359	Government National Mortgage Association, Pool #MB0424	5.50	6/20/55	361
5	Government National Mortgage Association, Pool #58181	5.50	11/15/36	5
4	Government National Mortgage Association, Pool #MA0466	5.50	10/20/42	4
304	Government National Mortgage Association, Pool #MA8948	5.50	6/20/53	308
336	Government National Mortgage Association, Pool #MA9906	5.50	9/20/54	339
21	Government National Mortgage Association, Pool #510835	5.50	2/15/35	21
18	Government National Mortgage Association, Pool #MA9541	5.50	3/20/54	18
213	Government National Mortgage Association, Pool #MA9241	5.50	10/20/53	215
373	Government National Mortgage Association, Pool #MA9965	5.50	10/20/54	377
337	Government National Mortgage Association, Pool #MA9851	5.50	8/20/54	339
336	Government National Mortgage Association, Pool #MA9488	5.50	2/20/54	340
257	Government National Mortgage Association, Pool #MA9305	5.50	11/20/53	259
125	Government National Mortgage Association, Pool #MA8801	5.50	4/20/53	127
440	Government National Mortgage Association, Pool #MB0092	5.50	12/20/54	444
256	Government National Mortgage Association, Pool #MA9606	6.00	4/20/54	261
254	Government National Mortgage Association, Pool #MB0309	6.00	4/20/55	258
231	Government National Mortgage Association, Pool #MA9018	6.00	7/20/53	235
236	Government National Mortgage Association, Pool #MA9424	6.00	1/20/54	241
249	Government National Mortgage Association, Pool #MB0624	6.00	9/20/55	253
268	Government National Mortgage Association, Pool #MB0260	6.00	3/20/55	273
316	Government National Mortgage Association, Pool #MB0206	6.00	2/20/55	322
275	Government National Mortgage Association, Pool #MA9907	6.00	9/20/54	280
17	Government National Mortgage Association, Pool #781959	6.00	7/15/35	17
166	Government National Mortgage Association, Pool #MA9780	6.00	7/20/54	169
13	Government National Mortgage Association, Pool #MA9542	6.00	3/20/54	13
18	Government National Mortgage Association, Pool #4222	6.00	8/20/38	19
22	Government National Mortgage Association, Pool #4245	6.00	9/20/38	22
100	Government National Mortgage Association, Pool #MA9852	6.00	8/20/54	102
283	Government National Mortgage Association, Pool #MA9966	6.00	10/20/54	288
311	Government National Mortgage Association, Pool #MB0148	6.00	1/20/55	317
143	Government National Mortgage Association, Pool #MA9364	6.50	12/20/53	149
286	Government National Mortgage Association, Pool #MB0558	6.50	8/20/55	297
209	Government National Mortgage Association, Pool #MA9727	6.50	6/20/54	218

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Mortgages (continued)				
\$ 88	Government National Mortgage Association, Pool #MA9908	6.50	9/20/54	\$ 91
7	Government National Mortgage Association, Pool #699237	6.50	9/15/38	7
144	Government National Mortgage Association, Pool #MB0261	6.50	3/20/55	149
75	Government National Mortgage Association, 30 YR TBA	2.00	5/20/56	62
500	Government National Mortgage Association, 30 YR TBA	2.00	4/20/56	412
50	Government National Mortgage Association, 30 YR TBA	2.50	5/20/56	43
675	Government National Mortgage Association, 30 YR TBA	2.50	4/20/56	580
25	Government National Mortgage Association, 30 YR TBA	3.00	5/20/55	22
700	Government National Mortgage Association, 30 YR TBA	3.00	4/20/56	625
50	Government National Mortgage Association, 30 YR TBA	3.50	5/20/55	46
600	Government National Mortgage Association, 30 YR TBA	3.50	4/20/56	550
50	Government National Mortgage Association, 30 YR TBA	4.00	5/20/55	47
600	Government National Mortgage Association, 30 YR TBA	4.00	4/20/56	562
400	Government National Mortgage Association, 30 YR TBA	4.50	4/20/56	386
25	Government National Mortgage Association, 30 YR TBA	4.50	5/20/55	24
25	Government National Mortgage Association, 30 YR TBA	5.00	5/20/56	25
1,200	Government National Mortgage Association, 30 YR TBA	5.00	4/20/56	1,188
700	Government National Mortgage Association, 30 YR TBA	5.50	4/20/56	704
50	Government National Mortgage Association, 30 YR TBA	5.50	5/20/56	50
50	Government National Mortgage Association, 30 YR TBA	6.00	5/20/55	51
600	Government National Mortgage Association, 30 YR TBA	6.00	4/20/56	610
25	Government National Mortgage Association, 30 YR TBA	6.50	5/20/56	26
375	Government National Mortgage Association, 30 YR TBA	6.50	4/20/56	390
300	Government National Mortgage Association, 30 YR TBA	7.00	4/20/56	310
	Total U.S. Government Agency Mortgages (cost \$229,217)			213,096
U.S. Government Agency Securities — 0.41%				
375	Fannie Mae	0.75	10/8/27	358
200	Fannie Mae	0.88	8/5/30	176
10	Fannie Mae	5.63	7/15/37	11
300	Fannie Mae	6.25	5/15/29	321
180	Fannie Mae	6.63	11/15/30	200
180	Fannie Mae	7.25	5/15/30	203
75	Federal Farm Credit Banks Funding Corp., Callable 4/13/26 @ 100.00	1.24	12/23/30	66
496	Federal Farm Credit Banks Funding Corp., Callable 4/13/26 @ 100.00	1.55	7/26/30	447
500	Federal Farm Credit Banks Funding Corp., Callable 1/22/27 @ 100.00	3.74	1/22/29	495
115	Federal Farm Credit Banks Funding Corp.	3.75	7/3/28	115
250	Federal Farm Credit Banks Funding Corp., Callable 4/13/26 @ 100.00	4.89	9/12/33	249
25	Federal Home Loan Banks	3.25	11/16/28	25
300	Federal Home Loan Banks	3.25	6/9/28	296
500	Federal Home Loan Banks	3.50	3/3/28	497
500	Federal Home Loan Banks	3.50	9/9/27	497
175	Federal Home Loan Banks	3.50	10/4/27	174
250	Federal Home Loan Banks	3.88	6/4/27	250
300	Federal Home Loan Banks	4.00	6/30/28	301
125	Federal Home Loan Banks	4.75	4/9/27	126
165	Federal Home Loan Banks	5.50	7/15/36	179
10	Freddie Mac	0.00(b)	11/15/38	5
100	Freddie Mac	0.00(b)	11/15/38	55
1,000	Freddie Mac, Callable 6/18/26 @ 100.00	4.75	12/18/29	1,000
265	Freddie Mac	6.25	7/15/32	295
190	Freddie Mac	6.75	3/15/31	213
5	Tennessee Valley Authority	3.50	12/15/42	4
25	Tennessee Valley Authority	3.88	3/15/28	25
200	Tennessee Valley Authority	3.88	8/1/30	199
10	Tennessee Valley Authority	4.25	9/15/52	9
125	Tennessee Valley Authority	4.88	5/15/35	129
85	Tennessee Valley Authority	5.25	9/15/39	89

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Government Agency Securities (continued)				
\$ 250	Tennessee Valley Authority	5.25	2/1/55	\$ 248
200	Tennessee Valley Authority	5.38	4/1/56	202
100	Tennessee Valley Authority	5.88	4/1/36	111
140	Tennessee Valley Authority	6.15	1/15/38	159
	Total U.S. Government Agency Securities (cost \$7,851)			7,729
Corporate Bonds — 12.13%				
2,254	AbbVie, Inc. (Biotechnology)	4.40	11/6/42	1,962
573	AbbVie, Inc. (Biotechnology), Callable 9/15/63 @ 100.00	5.50	3/15/64	543
915	Alabama Power Co., Series B (Electric Utilities), Callable 6/1/47 @ 100.00	3.70	12/1/47	676
1,335	Alphabet, Inc. (Interactive Media & Services), Callable 5/15/55 @ 100.00	5.45	11/15/55	1,287
1,440	Amazon.com, Inc. (Broadline Retail), Callable 5/20/55 @ 100.00	5.45	11/20/55	1,377
2,050	American Express Co. (Consumer Finance), Callable 4/25/35 @ 100.00	5.67 (SOFR + 179 bps)(c)	4/25/36	2,112
1,025	Amgen, Inc. (Biotechnology), Callable 11/25/30 @ 100.00	2.30	2/25/31	921
1,360	Amgen, Inc. (Biotechnology), Callable 12/15/50 @ 100.00	4.66	6/15/51	1,134
670	Amgen, Inc. (Biotechnology), Callable 9/2/42 @ 100.00	5.60	3/2/43	655
300	Amgen, Inc. (Biotechnology), Callable 9/2/62 @ 100.00	5.75	3/2/63	285
2,120	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc. (Beverages), Callable 8/1/45 @ 100.00	4.90	2/1/46	1,910
545	Anheuser-Busch InBev Worldwide, Inc. (Beverages)	4.95	1/15/42	506
455	Apple, Inc. (Technology Hardware, Storage & Peripherals), Callable 2/8/62 @ 100.00	4.10	8/8/62	343
2,135	Apple, Inc. (Technology Hardware, Storage & Peripherals), Callable 8/23/45 @ 100.00	4.65	2/23/46	1,910
1,225	Arthur J Gallagher & Co (Insurance), Callable 9/9/51 @ 100.00	3.05	3/9/52	748
1,175	Arthur J Gallagher & Co (Insurance), Callable 11/15/34 @ 100.00	5.15	2/15/35	1,162
3,275	AT&T, Inc. (Diversified Telecommunication Services), Callable 3/15/55 @ 100.00	3.55	9/15/55	2,127
405	AT&T, Inc. (Diversified Telecommunication Services), Callable 9/9/48 @ 100.00	4.55	3/9/49	325
90	Atmos Energy Corp. (Gas Utilities), Callable 4/15/44 @ 100.00	4.13	10/15/44	74
645	Atmos Energy Corp. (Gas Utilities), Callable 7/15/42 @ 100.00	4.15	1/15/43	535
2,085	Atmos Energy Corp. (Gas Utilities)	6.75	7/15/28	2,184
2,865	Bank of America Corp. (Banks), Callable 4/22/31 @ 100.00	2.69 (SOFR + 132 bps)(c)	4/22/32	2,592
3,183	Bank of America Corp., MTN (Banks), Callable 2/7/29 @ 100.00	3.97 (TSFR3M + 147 bps)(c)	2/7/30	3,139
2,690	Bank of America Corp. (Banks), Callable 1/24/35 @ 100.00	5.51 (SOFR + 131 bps)(c)	1/24/36	2,724
1,290	Bank of America Corp. (Banks), Callable 9/15/33 @ 100.00	5.87 (SOFR + 184 bps)(c)	9/15/34	1,348
1,155	BAT Capital Corp. (Tobacco), Callable 12/25/30 @ 100.00	2.73	3/25/31	1,051
1,300	BP Capital Markets America, Inc. (Oil, Gas & Consumable Fuels), Callable 8/24/49 @ 100.00	3.00	2/24/50	829
230	Bristol-Myers Squibb Co. (Pharmaceuticals), Callable 11/22/33 @ 100.00	5.20	2/22/34	234
345	Bristol-Myers Squibb Co. (Pharmaceuticals), Callable 8/22/63 @ 100.00	5.65	2/22/64	331
1,935	Brown & Brown, Inc. (Insurance), Callable 12/17/31 @ 100.00	4.20	3/17/32	1,822
3,575	Brown & Brown, Inc. (Insurance), Callable 12/15/28 @ 100.00	4.50	3/15/29	3,549
2,455	Bunge Ltd. Finance Corp. (Consumer Staples Distribution & Retail), Callable 1/1/32 @ 100.00	5.25	4/21/32	2,490
550	Capital One Financial Corp. (Consumer Finance), Callable 7/29/31 @ 100.00	2.36 (SOFR + 134 bps)(c)	7/29/32	474
1,125	Capital One Financial Corp. (Consumer Finance), Callable 11/2/31 @ 100.00	2.62 (SOFR + 127 bps)(c)	11/2/32	989
3,940	Capital One Financial Corp. (Consumer Finance), Callable 7/26/29 @ 100.00	5.46 (SOFR + 156 bps)(c)	7/26/30	4,024
2,194	Carlisle Cos., Inc. (Building Products), Callable 12/1/31 @ 100.00	2.20	3/1/32	1,885
735	CF Industries, Inc. (Chemicals)	5.38	3/15/44	686

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The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
Corporate Bonds (continued)				
\$ 4,010	Charter Communications Operating LLC/Charter Communications Operating Capital (Media), Callable 1/1/31 @ 100.00	2.80	4/1/31	\$ 3,592
845	Cheniere Energy Partners LP (Oil, Gas & Consumable Fuels), Callable 1/31/27 @ 101.63	3.25	1/31/32	773
771	Cheniere Energy Partners LP (Oil, Gas & Consumable Fuels), Callable 4/12/26 @ 101.50	4.50	10/1/29	768
1,325	Chubb INA Holdings LLC (Insurance), Callable 12/15/33 @ 100.00	5.00	3/15/34	1,332
3,710	Citigroup, Inc. (Banks), Callable 3/17/32 @ 100.00	3.79 (SOFR + 194 bps)(c)	3/17/33	3,478
3,380	Citigroup, Inc. (Banks), Callable 3/31/30 @ 100.00	4.41 (SOFR + 391 bps)(c)	3/31/31	3,342
105	Comcast Corp. (Diversified Telecommunication Services), Callable 5/1/49 @ 100.00	4.00	11/1/49	76
25	Comcast Corp. (Diversified Telecommunication Services)	4.65	7/15/42	22
2,185	Comcast Corp. (Diversified Telecommunication Services)	4.75	3/1/44	1,848
210	ConocoPhillips Co. (Oil, Gas & Consumable Fuels), Callable 11/15/52 @ 100.00	5.30	5/15/53	194
165	ConocoPhillips Co. (Oil, Gas & Consumable Fuels), Callable 3/15/63 @ 100.00	5.70	9/15/63	157
420	Consolidated Edison Co. of New York, Inc. (Multi-Utilities), Callable 9/15/43 @ 100.00	4.45	3/15/44	357
285	Constellation Brands, Inc. (Beverages), Callable 5/1/29 @ 100.00	3.15	8/1/29	273
2,335	Constellation Brands, Inc. (Beverages), Callable 2/1/33 @ 100.00	4.90	5/1/33	2,298
1,726	Constellation Energy Generation LLC (Independent Power and Renewable Electricity Producers), Callable 9/15/53 @ 100.00	5.75	3/15/54	1,674
440	Constellation Energy Generation LLC (Independent Power and Renewable Electricity Producers), Callable 10/15/33 @ 100.00	6.13	1/15/34	469
2,780	COPT Defense Properties LP (Office REITs), Callable 11/15/28 @ 100.00	2.00	1/15/29	2,593
628	COPT Defense Properties LP (Office REITs), Callable 9/15/30 @ 100.00	4.50	10/15/30	618
615	CSX Corp. (Ground Transportation), Callable 5/15/52 @ 100.00	4.50	11/15/52	511
710	CSX Corp. (Ground Transportation)	6.22	4/30/40	763
2,000	CVS Health Corp. (Health Care Providers & Services), Callable 1/1/30 @ 100.00	3.75	4/1/30	1,930
2,480	CVS Health Corp. (Health Care Providers & Services), Callable 12/25/27 @ 100.00	4.30	3/25/28	2,467
1,380	CVS Health Corp. (Health Care Providers & Services), Callable 1/20/45 @ 100.00	5.13	7/20/45	1,209
500	CVS Health Corp. (Health Care Providers & Services), Callable 12/1/62 @ 100.00	6.00	6/1/63	474
1,980	Dell International LLC/EMC Corp. (Technology Hardware, Storage & Peripherals), Callable 11/1/34 @ 100.00	4.85	2/1/35	1,916
2,308	Delta Air Lines, Inc. (Passenger Airlines), Callable 7/28/29 @ 100.00	3.75	10/28/29	2,219
340	Devon Energy Corp. (Oil, Gas & Consumable Fuels), Callable 11/15/41 @ 100.00	4.75	5/15/42	297
458	Devon Energy Corp. (Oil, Gas & Consumable Fuels), Callable 1/15/41 @ 100.00	5.60	7/15/41	438
1,490	Devon Energy Corp. (Oil, Gas & Consumable Fuels)	7.88	9/30/31	1,706
814	DTE Electric Co. (Multi-Utilities), Callable 2/15/47 @ 100.00	3.75	8/15/47	610
285	DTE Energy Co. (Multi-Utilities), Callable 2/1/29 @ 100.00	5.10	3/1/29	289
1,020	DTE Energy Co. (Multi-Utilities), Callable 3/1/34 @ 100.00	5.85	6/1/34	1,068
15	Duke Energy Corp. (Electric Utilities), Callable 2/15/52 @ 100.00	5.00	8/15/52	13
195	Eaton Corp. (Electrical Equipment), Callable 2/23/52 @ 100.00	4.70	8/23/52	169
380	Elevance Health, Inc. (Health Care Providers & Services)	4.63	5/15/42	331
820	Elevance Health, Inc. (Health Care Providers & Services)	4.65	1/15/43	706
1,340	Eli Lilly & Co. (Pharmaceuticals), Callable 8/9/53 @ 100.00	5.00	2/9/54	1,211
1,535	Energy Transfer LP (Oil, Gas & Consumable Fuels), Callable 7/15/42 @ 100.00	4.95	1/15/43	1,331
350	Energy Transfer LP (Oil, Gas & Consumable Fuels), Callable 2/15/34 @ 100.00	5.55	5/15/34	355
355	Energy Transfer LP (Oil, Gas & Consumable Fuels), Callable 12/15/47 @ 100.00	6.00	6/15/48	338
2,450	Energy Transfer LP (Oil, Gas & Consumable Fuels), Callable 4/17/26 @ 103.69 (d)	7.38	2/1/31	2,542
1,586	Enterprise Products Operating LLC (Oil, Gas & Consumable Fuels), Callable 9/15/43 @ 100.00	4.85	3/15/44	1,421
2,372	Federal Express Corp. Pass Through Trusts, Series 2020-1 (Air Freight & Logistics)	1.88	2/20/34	2,046
620	Fiserv, Inc. (Financial Services), Callable 12/15/33 @ 100.00	5.45	3/15/34	613
1,055	Fiserv, Inc. (Financial Services), Callable 12/2/32 @ 100.00	5.60	3/2/33	1,064
305	General Motors Co. (Automobiles), Callable 7/1/27 @ 100.00	4.20	10/1/27	303
4,065	General Motors Financial Co., Inc. (Automobiles), Callable 2/6/30 @ 100.00	5.85	4/6/30	4,195
1,070	Georgia Power Co. (Electric Utilities)	4.30	3/15/42	922

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
Corporate Bonds (continued)				
\$ 1,216	Gilead Sciences, Inc. (Biotechnology), Callable 8/1/44 @ 100.00	4.50	2/1/45	\$ 1,045
230	Gilead Sciences, Inc. (Biotechnology), Callable 4/15/53 @ 100.00	5.55	10/15/53	222
75	HCA, Inc. (Health Care Providers & Services), Callable 3/1/30 @ 100.00	3.50	9/1/30	71
1,025	HCA, Inc. (Health Care Providers & Services), Callable 3/1/33 @ 100.00	5.50	6/1/33	1,045
585	HCA, Inc. (Health Care Providers & Services), Callable 1/1/34 @ 100.00	5.60	4/1/34	598
1,565	HCA, Inc. (Health Care Providers & Services), Callable 8/1/28 @ 100.00	5.88	2/1/29	1,607
280	HCA, Inc. (Health Care Providers & Services), Callable 10/1/53 @ 100.00	6.00	4/1/54	270
865	Howmet Aerospace, Inc. (Aerospace & Defense), Callable 8/15/31 @ 100.00	4.85	10/15/31	872
580	International Paper Co. (Containers & Packaging), Callable 5/15/41 @ 100.00	6.00	11/15/41	574
6,085	JPMorgan Chase & Co. (Banks), Callable 4/22/31 @ 100.00	2.58 (TSFR3M + 125 bps)(c)	4/22/32	5,501
2,750	JPMorgan Chase & Co. (Banks), Callable 1/23/34 @ 100.00	5.34 (SOFR + 162 bps)(c)	1/23/35	2,791
300	Kinder Morgan, Inc. (Oil, Gas & Consumable Fuels), Callable 5/1/30 @ 100.00	5.15	6/1/30	307
1,710	Kinder Morgan, Inc. (Oil, Gas & Consumable Fuels), Callable 12/1/44 @ 100.00	5.55	6/1/45	1,629
320	Kinder Morgan, Inc. (Oil, Gas & Consumable Fuels), Callable 3/1/35 @ 100.00	5.85	6/1/35	335
675	Lincoln National Corp. (Insurance), Callable 10/15/30 @ 100.00	3.40	1/15/31	626
2,380	Lincoln National Corp. (Insurance), Callable 12/15/33 @ 100.00	5.85	3/15/34	2,417
1,660	Lowe's Cos., Inc. (Specialty Retail), Callable 1/15/33 @ 100.00	5.00	4/15/33	1,668
560	Lowe's Cos., Inc. (Specialty Retail), Callable 10/15/52 @ 100.00	5.63	4/15/53	524
1,000	Martin Marietta Materials, Inc. (Construction Materials), Callable 4/15/31 @ 100.00	2.40	7/15/31	886
890	Marvell Technology, Inc. (Semiconductors & Semiconductor Equipment), Callable 1/15/31 @ 100.00	2.95	4/15/31	813
1,650	Marvell Technology, Inc. (Semiconductors & Semiconductor Equipment), Callable 6/15/33 @ 100.00	5.95	9/15/33	1,744
615	MetLife, Inc. (Insurance)	4.88	11/13/43	549
760	MetLife, Inc. (Insurance), Callable 7/15/53 @ 100.00	5.25	1/15/54	694
870	Microsoft Corp. (Software), Callable 12/1/49 @ 100.00	2.53	6/1/50	521
1,555	Microsoft Corp. (Software), Callable 2/8/46 @ 100.00	3.70	8/8/46	1,224
436	Mohawk Industries, Inc. (Household Durables), Callable 2/15/30 @ 100.00	3.63	5/15/30	418
802	Mohawk Industries, Inc. (Household Durables), Callable 8/18/28 @ 100.00	5.85	9/18/28	825
2,065	Morgan Stanley, MTN (Capital Markets), Callable 1/22/30 @ 100.00	2.70 (SOFR + 114 bps)(c)	1/22/31	1,916
5,340	Morgan Stanley (Capital Markets), Callable 1/21/32 @ 100.00	2.94 (SOFR + 129 bps)(c)	1/21/33	4,782
755	Morgan Stanley (Capital Markets), Callable 1/18/34 @ 100.00	5.47 (SOFR + 173 bps)(c)	1/18/35	764
90	Morgan Stanley (Capital Markets), Callable 11/1/33 @ 100.00	6.63 (SOFR + 205 bps)(c)	11/1/34	98
1,375	Motorola Solutions, Inc. (Communications Equipment), Callable 1/15/34 @ 100.00	5.40	4/15/34	1,390
500	Motorola Solutions, Inc. (Communications Equipment), Callable 3/1/32 @ 100.00	5.60	6/1/32	517
1,628	National Rural Utilities Cooperative Finance Corp. (Financial Services), Callable 7/15/32 @ 100.00	5.80	1/15/33	1,727
285	National Rural Utilities Cooperative Finance Corp. (Financial Services)	8.00	3/1/32	329
2,415	News Corp. (Media), Callable 4/12/26 @ 100.97 (d)	3.88	5/15/29	2,327
665	NextEra Energy Capital Holdings, Inc. (Electric Utilities), Callable 11/28/32 @ 100.00	5.05	2/28/33	670
1,755	NextEra Energy Capital Holdings, Inc. (Electric Utilities), Callable 8/28/52 @ 100.00	5.25	2/28/53	1,581
1,220	NiSource, Inc. (Multi-Utilities), Callable 1/1/34 @ 100.00	5.35	4/1/34	1,243
1,085	NiSource, Inc. (Multi-Utilities), Callable 10/1/54 @ 100.00	5.85	4/1/55	1,054
1,295	NNN REIT, Inc. (Retail REITs), Callable 1/15/30 @ 100.00	2.50	4/15/30	1,191
952	NNN REIT, Inc. (Retail REITs), Callable 7/15/33 @ 100.00	5.60	10/15/33	977
1,505	Northrop Grumman Corp. (Aerospace & Defense), Callable 4/15/47 @ 100.00	4.03	10/15/47	1,180
195	Nucor Corp. (Metals & Mining), Callable 1/1/32 @ 100.00	3.13	4/1/32	178
462	Nucor Corp. (Metals & Mining), Callable 2/1/43 @ 100.00	5.20	8/1/43	435
2,195	Oracle Corp. (Software), Callable 1/1/30 @ 100.00	2.95	4/1/30	1,998
1,400	Oracle Corp. (Software), Callable 11/15/44 @ 100.00	4.13	5/15/45	958
100	PG&E Wildfire Recovery Funding LLC, Series A-2 (Electric Utilities)	4.26	6/1/36	96

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
	Corporate Bonds (continued)			
\$ 225	PG&E Wildfire Recovery Funding LLC, Series A-5 (Electric Utilities)	5.10	6/1/52	\$ 209
1,515	Philip Morris International, Inc. (Tobacco)	4.50	3/20/42	1,320
560	Philip Morris International, Inc. (Tobacco), Callable 11/13/33 @ 100.00	5.25	2/13/34	570
980	Potomac Electric Power Co. (Electric Utilities), Callable 9/15/42 @ 100.00	4.15	3/15/43	806
1,145	Potomac Electric Power Co. (Electric Utilities), Callable 9/15/53 @ 100.00	5.50	3/15/54	1,080
845	Principal Financial Group, Inc. (Insurance), Callable 3/15/30 @ 100.00	2.13	6/15/30	765
2,324	Progress Energy, Inc. (Electric Utilities)	6.00	12/1/39	2,395
1,148	Progress Energy, Inc. (Electric Utilities)	7.75	3/1/31	1,296
355	Prudential Financial, Inc. (Insurance), Callable 6/7/49 @ 100.00	3.94	12/7/49	264
1,060	Prudential Financial, Inc. (Insurance)	4.60	5/15/44	906
430	Prudential Financial, Inc. (Insurance), Callable 6/1/32 @ 100.00	6.00 (H15T5Y + 323 bps)(c)	9/1/52	428
15	Prudential Financial, Inc., MTN (Insurance)	6.63	6/21/40	16
295	Public Service Electric and Gas Co. (Electric Utilities), Callable 3/1/42 @ 100.00	3.65	9/1/42	230
2,656	Radian Group, Inc. (Financial Services), Callable 9/15/26 @ 100.00	4.88	3/15/27	2,647
1,270	Reliance, Inc. (Metals & Mining), Callable 5/15/30 @ 100.00	2.15	8/15/30	1,137
1,310	RELX Capital, Inc. (Financial Services), Callable 2/20/32 @ 100.00	4.75	5/20/32	1,302
420	RELX Capital, Inc. (Financial Services), Callable 12/27/34 @ 100.00	5.25	3/27/35	423
1,399	Rockwell Collins, Inc. (Aerospace & Defense), Callable 12/15/26 @ 100.00	3.50	3/15/27	1,382
896	Roper Technologies, Inc. (Software), Callable 7/15/34 @ 100.00	4.90	10/15/34	861
2,109	RTX Corp. (Aerospace & Defense)	4.50	6/1/42	1,864
125	RTX Corp. (Aerospace & Defense), Callable 8/27/52 @ 100.00	5.38	2/27/53	117
1,355	Sabra Health Care LP (Retail REITs), Callable 9/1/31 @ 100.00	3.20	12/1/31	1,221
660	Sabra Health Care LP (Health Care REITs), Callable 7/15/29 @ 100.00	3.90	10/15/29	640
1,447	Safehold GL Holdings LLC (Diversified REITs), Callable 10/15/34 @ 100.00	5.65	1/15/35	1,461
25	Shell Finance US, Inc. (Oil, Gas & Consumable Fuels)	4.38	5/11/45	21
1,295	Shell Finance US, Inc. (Oil, Gas & Consumable Fuels)	4.55	8/12/43	1,133
1,000	Southern Co. Gas Capital Corp. (Gas Utilities), Callable 11/30/46 @ 100.00	4.40	5/30/47	814
1,330	Spectra Energy Partners LP (Oil, Gas & Consumable Fuels), Callable 9/15/44 @ 100.00	4.50	3/15/45	1,104
1,130	Steel Dynamics, Inc. (Metals & Mining), Callable 5/15/34 @ 100.00	5.38	8/15/34	1,137
1,055	Sysco Corp. (Consumer Staples Distribution & Retail), Callable 12/23/34 @ 100.00	5.40	3/23/35	1,045
790	Sysco Corp. (Consumer Staples Distribution & Retail), Callable 10/1/49 @ 100.00	6.60	4/1/50	815
5,415	The Goldman Sachs Group, Inc. (Capital Markets), Callable 7/21/31 @ 100.00	2.38 (SOFR + 125 bps)(c)	7/21/32	4,778
1,175	The Goldman Sachs Group, Inc. (Capital Markets), Callable 10/21/31 @ 100.00	2.65 (SOFR + 126 bps)(c)	10/21/32	1,043
1,015	The Goldman Sachs Group, Inc. (Capital Markets), Callable 10/21/35 @ 100.00	4.94 (SOFR + 133 bps)(c)	10/21/36	984
1,680	The Home Depot, Inc. (Specialty Retail), Callable 6/6/48 @ 100.00	4.50	12/6/48	1,406
2,350	The PNC Financial Services Group, Inc. (Banks), Callable 1/22/34 @ 100.00	5.68 (SOFR + 190 bps)(c)	1/22/35	2,415
700	The Travelers Cos., Inc. (Insurance), Callable 12/8/50 @ 100.00	3.05	6/8/51	447
635	The Travelers Cos., Inc. (Insurance), Callable 2/25/45 @ 100.00	4.30	8/25/45	521
920	The Travelers Cos., Inc. (Insurance), Callable 4/24/35 @ 100.00	5.05	7/24/35	918
390	The Walt Disney Co. (Entertainment), Callable 3/15/44 @ 100.00	4.75	9/15/44	346
570	T-Mobile USA, Inc. (Wireless Telecommunication Services), Callable 4/15/33 @ 100.00	5.05	7/15/33	574
1,580	T-Mobile USA, Inc. (Wireless Telecommunication Services), Callable 7/15/52 @ 100.00	5.65	1/15/53	1,486
1,534	Toyota Motor Credit Corp., MTN (Consumer Finance)	4.80	1/5/34	1,519
165	Truist Financial Corp., MTN (Banks), Callable 10/23/35 @ 100.00	4.96 (SOFR + 140 bps)(c)	10/23/36	159
1,720	Truist Financial Corp., MTN (Banks), Callable 6/8/33 @ 100.00	5.87 (SOFR + 236 bps)(c)	6/8/34	1,785
582	UDR, Inc., MTN (Residential REITs), Callable 5/1/32 @ 100.00	2.10	8/1/32	492
375	UDR, Inc. (Residential REITs), Callable 5/15/31 @ 100.00	3.00	8/15/31	342
176	UDR, Inc. (Residential REITs), Callable 10/26/28 @ 100.00	4.40	1/26/29	175
1,223	United Airlines Pass Through Trusts, Series 2023-1, Class A (Passenger Airlines)	5.80	1/15/36	1,257

HC CAPITAL TRUST

The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
Corporate Bonds (continued)				
\$ 1,285	Valero Energy Corp. (Oil, Gas & Consumable Fuels)	6.63	6/15/37	\$ 1,395
1,245	Ventas Realty LP (Health Care REITs), Callable 6/1/31 @ 100.00	2.50	9/1/31	1,105
1,085	Ventas Realty LP (Health Care REITs), Callable 10/15/28 @ 100.00	4.40	1/15/29	1,080
140	Ventas Realty LP (Health Care REITs), Callable 4/1/34 @ 100.00	5.63	7/1/34	143
170	Verizon Communications, Inc. (Diversified Telecommunication Services), Callable 5/20/50 @ 100.00	2.88	11/20/50	103
3,557	Verizon Communications, Inc. (Diversified Telecommunication Services), Callable 9/22/40 @ 100.00	3.40	3/22/41	2,722
710	Virginia Electric and Power Co., Series B (Electric Utilities), Callable 3/15/47 @ 100.00	3.80	9/15/47	526
720	Virginia Electric and Power Co., Series D (Electric Utilities), Callable 2/15/43 @ 100.00	4.65	8/15/43	623
345	Vulcan Materials Co. (Construction Materials), Callable 3/1/30 @ 100.00	3.50	6/1/30	330
2,035	Wells Fargo & Co., MTN (Banks), Callable 10/30/29 @ 100.00	2.88 (TSFR3M + 143 bps)(c)	10/30/30	1,921
100	Wells Fargo & Co., MTN (Banks), Callable 4/4/30 @ 100.00	4.48 (TSFR3M + 403 bps)(c)	4/4/31	99
3,520	Wells Fargo & Co. (Banks), Callable 7/25/32 @ 100.00	4.90 (SOFR + 210 bps)(c)	7/25/33	3,496
1,320	Wells Fargo & Co. (Banks), Callable 7/25/33 @ 100.00	5.56 (SOFR + 199 bps)(c)	7/25/34	1,350
395	WestRock MWV LLC (Containers & Packaging)	8.20	1/15/30	441
Total Corporate Bonds (cost \$235,845)				228,841
U.S. Treasury Obligations — 36.01%				
3,613	U.S. Treasury Bond	1.13	8/15/40	2,253
2,470	U.S. Treasury Bond	1.13	5/15/40	1,556
2,920	U.S. Treasury Bond	1.25	5/15/50	1,385
3,873	U.S. Treasury Bond	1.38	11/15/40	2,495
4,945	U.S. Treasury Bond	1.38	8/15/50	2,417
3,925	U.S. Treasury Bond	1.63	11/15/50	2,048
3,355	U.S. Treasury Bond	1.75	8/15/41	2,244
3,890	U.S. Treasury Bond	1.88	2/15/41	2,694
3,306	U.S. Treasury Bond	1.88	2/15/51	1,835
2,363	U.S. Treasury Bond	1.88	11/15/51	1,298
3,751	U.S. Treasury Bond	2.00	2/15/50	2,183
4,529	U.S. Treasury Bond	2.00	8/15/51	2,579
3,465	U.S. Treasury Bond	2.00	11/15/41	2,396
3,183	U.S. Treasury Bond	2.25	2/15/52	1,918
2,550	U.S. Treasury Bond	2.25	5/15/41	1,858
2,967	U.S. Treasury Bond	2.25	8/15/46	1,933
1,961	U.S. Treasury Bond	2.25	8/15/49	1,219
3,970	U.S. Treasury Bond	2.38	5/15/51	2,484
1,556	U.S. Treasury Bond	2.38	11/15/49	991
1,990	U.S. Treasury Bond	2.38	2/15/42	1,451
2,885	U.S. Treasury Bond	2.50	2/15/46	1,990
2,520	U.S. Treasury Bond	2.50	2/15/45	1,767
2,860	U.S. Treasury Bond	2.50	5/15/46	1,964
2,005	U.S. Treasury Bond	2.75	11/15/42	1,525
1,165	U.S. Treasury Bond	2.75	8/15/47	824
2,400	U.S. Treasury Bond	2.75	11/15/47	1,692
450	U.S. Treasury Bond	2.75	8/15/42	344
2,242	U.S. Treasury Bond	2.88	5/15/52	1,555
906	U.S. Treasury Bond	2.88	5/15/43	696
1,035	U.S. Treasury Bond	2.88	11/15/46	756
2,030	U.S. Treasury Bond	2.88	8/15/45	1,508
2,444	U.S. Treasury Bond	2.88	5/15/49	1,737
2,540	U.S. Treasury Bond	3.00	11/15/44	1,945

HC CAPITAL TRUST

The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
	U.S. Treasury Obligations (continued)			
\$ 1,940	U.S. Treasury Bond	3.00	5/15/45	\$ 1,475
720	U.S. Treasury Bond	3.00	2/15/49	526
515	U.S. Treasury Bond	3.00	2/15/47	384
1,130	U.S. Treasury Bond	3.00	5/15/47	840
800	U.S. Treasury Bond	3.00	11/15/45	605
1,555	U.S. Treasury Bond	3.00	8/15/48	1,141
1,420	U.S. Treasury Bond	3.00	2/15/48	1,047
1,125	U.S. Treasury Bond	3.00	5/15/42	897
1,785	U.S. Treasury Bond	3.00	8/15/52	1,269
1,327	U.S. Treasury Bond	3.13	8/15/44	1,040
1,510	U.S. Treasury Bond	3.13	5/15/48	1,136
1,267	U.S. Treasury Bond	3.13	2/15/43	1,015
1,075	U.S. Treasury Bond	3.13	2/15/42	875
1,100	U.S. Treasury Bond	3.13	11/15/41	900
975	U.S. Treasury Bond	3.25	5/15/42	804
1,325	U.S. Treasury Bond	3.38	8/15/42	1,107
2,560	U.S. Treasury Bond	3.38	11/15/48	2,004
1,720	U.S. Treasury Bond	3.38	5/15/44	1,406
8	U.S. Treasury Bond	3.50	2/15/39	7
3,740	U.S. Treasury Bond	3.63	5/15/53	2,998
1,545	U.S. Treasury Bond	3.63	8/15/43	1,320
2,295	U.S. Treasury Bond	3.63	2/15/44	1,950
1,198	U.S. Treasury Bond	3.63	2/15/53	962
33	U.S. Treasury Bond	3.75	8/15/41	29
1,295	U.S. Treasury Bond	3.75	11/15/43	1,123
1,305	U.S. Treasury Bond	3.88	2/15/43	1,160
185	U.S. Treasury Bond	3.88	5/15/43	164
235	U.S. Treasury Bond	3.88	8/15/40	215
998	U.S. Treasury Bond	4.00	11/15/52	858
25	U.S. Treasury Bond	4.00	11/15/42	23
3,150	U.S. Treasury Bond	4.13	8/15/53	2,764
1,555	U.S. Treasury Bond	4.13	8/15/44	1,411
715	U.S. Treasury Bond	4.25	11/15/40	682
4,625	U.S. Treasury Bond	4.25	8/15/54	4,144
2,585	U.S. Treasury Bond	4.25	2/15/54	2,316
130	U.S. Treasury Bond	4.25	5/15/39	126
30	U.S. Treasury Bond	4.38	8/15/43	28
1,205	U.S. Treasury Bond	4.38	11/15/39	1,174
586	U.S. Treasury Bond	4.38	5/15/41	565
178	U.S. Treasury Bond	4.38	5/15/40	173
555	U.S. Treasury Bond	4.38	2/15/38	554
730	U.S. Treasury Bond	4.50	2/15/44	698
255	U.S. Treasury Bond	4.50	5/15/38	257
3,290	U.S. Treasury Bond	4.50	11/15/54	3,074
1,150	U.S. Treasury Bond	4.50	8/15/39	1,138
695	U.S. Treasury Bond	4.50	2/15/36	708
3,395	U.S. Treasury Bond	4.63	11/15/55	3,244
3,270	U.S. Treasury Bond	4.63	2/15/55	3,120
105	U.S. Treasury Bond	4.63	11/15/45	101
780	U.S. Treasury Bond	4.63	2/15/46	752
1,480	U.S. Treasury Bond	4.63	11/15/44	1,433
708	U.S. Treasury Bond	4.63	2/15/40	706
3,460	U.S. Treasury Bond	4.63	5/15/54	3,300
605	U.S. Treasury Bond	4.63	5/15/44	587
545	U.S. Treasury Bond	4.75	2/15/37	564
1,570	U.S. Treasury Bond	4.75	2/15/41	1,578
1,945	U.S. Treasury Bond	4.75	2/15/56	1,897
4,010	U.S. Treasury Bond	4.75	8/15/55	3,908
1,925	U.S. Treasury Bond	4.75	11/15/43	1,902

HC CAPITAL TRUST

The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
	U.S. Treasury Obligations (continued)			
\$ 1,955	U.S. Treasury Bond	4.75	11/15/53	\$ 1,902
835	U.S. Treasury Bond	4.75	2/15/45	820
3,840	U.S. Treasury Bond	4.75	5/15/55	3,739
1,195	U.S. Treasury Bond	4.88	8/15/45	1,191
275	U.S. Treasury Bond	5.00	5/15/37	291
1,250	U.S. Treasury Bond	5.00	5/15/45	1,266
445	U.S. Treasury Bond	5.25	2/15/29	462
282	U.S. Treasury Bond	5.25	11/15/28	291
255	U.S. Treasury Bond	5.38	2/15/31	270
400	U.S. Treasury Bond	5.50	8/15/28	414
625	U.S. Treasury Bond	6.13	11/15/27	646
305	U.S. Treasury Bond	6.13	8/15/29	326
1,125	U.S. Treasury Bond	6.25	5/15/30	1,222
100	U.S. Treasury Bond	6.38	8/15/27	103
4,100	U.S. Treasury Note	0.38	9/30/27	3,895
2,340	U.S. Treasury Note	0.38	7/31/27	2,235
1,705	U.S. Treasury Note	0.50	8/31/27	1,627
2,685	U.S. Treasury Note	0.50	6/30/27	2,577
1,215	U.S. Treasury Note	0.50	4/30/27	1,173
1,715	U.S. Treasury Note	0.50	5/31/27	1,651
3,890	U.S. Treasury Note	0.50	10/31/27	3,692
6,575	U.S. Treasury Note	0.63	8/15/30	5,710
2,965	U.S. Treasury Note	0.63	12/31/27	2,805
4,815	U.S. Treasury Note	0.63	5/15/30	4,218
2,490	U.S. Treasury Note	0.63	11/30/27	2,362
4,355	U.S. Treasury Note	0.75	1/31/28	4,119
6,890	U.S. Treasury Note	0.88	11/15/30	6,004
3,615	U.S. Treasury Note	1.00	7/31/28	3,390
5,186	U.S. Treasury Note	1.13	2/15/31	4,546
4,235	U.S. Treasury Note	1.13	8/31/28	3,974
3,925	U.S. Treasury Note	1.13	2/29/28	3,732
15	U.S. Treasury Note	1.25	3/31/28	14
1,480	U.S. Treasury Note	1.25	4/30/28	1,405
6,545	U.S. Treasury Note	1.25	8/15/31	5,679
3,485	U.S. Treasury Note	1.25	9/30/28	3,273
2,185	U.S. Treasury Note	1.25	5/31/28	2,069
3,965	U.S. Treasury Note	1.25	6/30/28	3,747
6,302	U.S. Treasury Note	1.38	11/15/31	5,465
3,235	U.S. Treasury Note	1.38	12/31/28	3,030
4,135	U.S. Treasury Note	1.38	10/31/28	3,888
3,915	U.S. Treasury Note	1.50	11/30/28	3,687
3,768	U.S. Treasury Note	1.50	2/15/30	3,448
2,435	U.S. Treasury Note	1.63	8/15/29	2,266
5,025	U.S. Treasury Note	1.63	5/15/31	4,481
3,300	U.S. Treasury Note	1.75	1/31/29	3,118
2,540	U.S. Treasury Note	1.75	11/15/29	2,361
5,032	U.S. Treasury Note	1.88	2/15/32	4,462
4,075	U.S. Treasury Note	1.88	2/28/29	3,858
3,145	U.S. Treasury Note	2.25	8/15/27	3,079
1,955	U.S. Treasury Note	2.25	11/15/27	1,906
1,835	U.S. Treasury Note	2.38	3/31/29	1,760
3,005	U.S. Treasury Note	2.38	5/15/29	2,877
3,540	U.S. Treasury Note	2.38	5/15/27	3,484
370	U.S. Treasury Note	2.63	7/31/29	356
4,615	U.S. Treasury Note	2.63	2/15/29	4,465
2,795	U.S. Treasury Note	2.63	5/31/27	2,757
2,815	U.S. Treasury Note	2.75	5/31/29	2,724
3,305	U.S. Treasury Note	2.75	2/15/28	3,241
3,925	U.S. Treasury Note	2.75	4/30/27	3,883

HC CAPITAL TRUST

The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
	U.S. Treasury Obligations (continued)			
\$ 2,246	U.S. Treasury Note	2.75	7/31/27	\$ 2,215
5,743	U.S. Treasury Note	2.75	8/15/32	5,312
3,795	U.S. Treasury Note	2.88	8/15/28	3,715
3,155	U.S. Treasury Note	2.88	5/15/28	3,095
2,815	U.S. Treasury Note	2.88	4/30/29	2,736
5,273	U.S. Treasury Note	2.88	5/15/32	4,932
2,055	U.S. Treasury Note	3.13	8/31/29	2,007
3,065	U.S. Treasury Note	3.13	8/31/27	3,035
3,570	U.S. Treasury Note	3.13	11/15/28	3,508
2,270	U.S. Treasury Note	3.25	6/30/27	2,254
2,910	U.S. Treasury Note	3.25	6/30/29	2,857
3,715	U.S. Treasury Note	3.38	9/15/27	3,691
3,685	U.S. Treasury Note	3.38	9/15/28	3,647
270	U.S. Treasury Note	3.38	12/31/27	268
4,165	U.S. Treasury Note	3.38	5/15/33	3,968
3,355	U.S. Treasury Note	3.38	2/29/28	3,329
140	U.S. Treasury Note	3.38	11/30/27	139
3,405	U.S. Treasury Note	3.50	2/28/31	3,339
2,835	U.S. Treasury Note	3.50	12/15/28	2,812
2,250	U.S. Treasury Note	3.50	9/30/29	2,223
2,805	U.S. Treasury Note	3.50	11/15/28	2,783
2,780	U.S. Treasury Note	3.50	3/15/29	2,755
2,735	U.S. Treasury Note	3.50	1/15/29	2,712
190	U.S. Treasury Note	3.50	10/31/27	189
2,715	U.S. Treasury Note	3.50	9/30/27	2,702
1,585	U.S. Treasury Note	3.50	4/30/28	1,575
2,820	U.S. Treasury Note	3.50	2/15/29	2,796
2,615	U.S. Treasury Note	3.50	1/31/30	2,579
5,785	U.S. Treasury Note	3.50	2/15/33	5,566
2,790	U.S. Treasury Note	3.50	10/15/28	2,769
4,865	U.S. Treasury Note	3.50	1/31/28	4,838
2,290	U.S. Treasury Note	3.50	11/30/30	2,248
2,195	U.S. Treasury Note	3.50	4/30/30	2,162
2,165	U.S. Treasury Note	3.63	8/31/27	2,159
2,815	U.S. Treasury Note	3.63	8/31/29	2,793
3,430	U.S. Treasury Note	3.63	10/31/30	3,386
1,010	U.S. Treasury Note	3.63	9/30/31	991
2,475	U.S. Treasury Note	3.63	8/15/28	2,465
4,380	U.S. Treasury Note	3.63	9/30/30	4,326
1,790	U.S. Treasury Note	3.63	3/31/28	1,784
2,495	U.S. Treasury Note	3.63	12/31/30	2,461
1,720	U.S. Treasury Note	3.63	3/31/30	1,702
2,840	U.S. Treasury Note	3.63	5/31/28	2,829
3,730	U.S. Treasury Note	3.63	8/31/30	3,684
1,560	U.S. Treasury Note	3.75	11/30/32	1,527
2,245	U.S. Treasury Note	3.75	5/31/30	2,231
2,290	U.S. Treasury Note	3.75	4/15/28	2,287
2,600	U.S. Treasury Note	3.75	8/31/31	2,568
3,090	U.S. Treasury Note	3.75	12/31/28	3,084
2,550	U.S. Treasury Note	3.75	12/31/30	2,528
925	U.S. Treasury Note	3.75	4/30/27	925
3,855	U.S. Treasury Note	3.75	8/15/27	3,850
3,190	U.S. Treasury Note	3.75	6/30/27	3,188
2,670	U.S. Treasury Note	3.75	6/30/30	2,653
2,925	U.S. Treasury Note	3.75	10/31/32	2,865
1,560	U.S. Treasury Note	3.75	2/28/33	1,525
2,355	U.S. Treasury Note	3.75	5/15/28	2,352
4,120	U.S. Treasury Note	3.88	6/30/30	4,114
2,455	U.S. Treasury Note	3.88	7/15/28	2,458

HC CAPITAL TRUST

The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
	U.S. Treasury Obligations (continued)			
\$ 2,370	U.S. Treasury Note	3.88	6/15/28	\$ 2,374
2,840	U.S. Treasury Note	3.88	11/30/27	2,842
1,785	U.S. Treasury Note	3.88	12/31/29	1,784
1,840	U.S. Treasury Note	3.88	11/30/29	1,840
2,690	U.S. Treasury Note	3.88	12/31/27	2,692
4,220	U.S. Treasury Note	3.88	7/31/30	4,214
3,305	U.S. Treasury Note	3.88	3/31/28	3,310
5,740	U.S. Treasury Note	3.88	8/15/34	5,593
2,165	U.S. Treasury Note	3.88	3/15/28	2,168
1,115	U.S. Treasury Note	3.88	7/31/27	1,115
2,850	U.S. Treasury Note	3.88	9/30/32	2,813
4,825	U.S. Treasury Note	3.88	8/15/33	4,737
1,475	U.S. Treasury Note	3.88	9/30/29	1,475
2,470	U.S. Treasury Note	3.88	10/15/27	2,472
505	U.S. Treasury Note	3.88	12/31/32	498
3,355	U.S. Treasury Note	3.88	3/31/31	3,344
5,150	U.S. Treasury Note	3.88	8/31/32	5,086
720	U.S. Treasury Note	3.88	4/30/30	719
1,620	U.S. Treasury Note	3.88	5/31/27	1,621
2,715	U.S. Treasury Note	4.00	2/29/28	2,724
2,175	U.S. Treasury Note	4.00	1/31/31	2,180
2,220	U.S. Treasury Note	4.00	1/31/29	2,230
5,385	U.S. Treasury Note	4.00	2/15/34	5,314
1,815	U.S. Treasury Note	4.00	10/31/29	1,822
2,120	U.S. Treasury Note	4.00	3/31/30	2,128
1,335	U.S. Treasury Note	4.00	6/30/28	1,341
3,140	U.S. Treasury Note	4.00	2/28/30	3,152
1,420	U.S. Treasury Note	4.00	5/31/30	1,425
845	U.S. Treasury Note	4.00	6/30/32	841
3,525	U.S. Treasury Note	4.00	7/31/32	3,508
1,825	U.S. Treasury Note	4.00	4/30/32	1,819
4,220	U.S. Treasury Note	4.00	12/15/27	4,232
2,045	U.S. Treasury Note	4.00	7/31/30	2,052
5,750	U.S. Treasury Note	4.00	11/15/35	5,609
2,630	U.S. Treasury Note	4.00	7/31/29	2,642
2,860	U.S. Treasury Note	4.13	7/31/31	2,878
1,910	U.S. Treasury Note	4.13	2/29/32	1,918
3,205	U.S. Treasury Note	4.13	3/31/32	3,216
2,970	U.S. Treasury Note	4.13	8/31/30	2,993
625	U.S. Treasury Note	4.13	10/31/29	630
1,285	U.S. Treasury Note	4.13	7/31/28	1,294
2,690	U.S. Treasury Note	4.13	10/31/27	2,701
1,905	U.S. Treasury Note	4.13	3/31/29	1,921
2,135	U.S. Treasury Note	4.13	11/15/27	2,144
2,590	U.S. Treasury Note	4.13	9/30/27	2,601
930	U.S. Treasury Note	4.13	3/31/31	937
6,382	U.S. Treasury Note	4.13	11/15/32	6,383
980	U.S. Treasury Note	4.13	10/31/31	985
3,585	U.S. Treasury Note	4.13	2/15/36	3,529
1,775	U.S. Treasury Note	4.13	5/31/32	1,780
1,670	U.S. Treasury Note	4.13	11/30/31	1,678
2,625	U.S. Treasury Note	4.13	11/30/29	2,647
6,720	U.S. Treasury Note	4.25	5/15/35	6,701
2,545	U.S. Treasury Note	4.25	1/31/30	2,578
2,505	U.S. Treasury Note	4.25	1/15/28	2,523
2,565	U.S. Treasury Note	4.25	2/15/28	2,585
5,875	U.S. Treasury Note	4.25	8/15/35	5,854
5,305	U.S. Treasury Note	4.25	11/15/34	5,303
1,825	U.S. Treasury Note	4.25	2/28/31	1,849

HC CAPITAL TRUST

The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
U.S. Treasury Obligations (continued)				
\$ 2,730	U.S. Treasury Note	4.25	6/30/29	\$ 2,764
2,105	U.S. Treasury Note	4.25	3/31/33	2,119
2,975	U.S. Treasury Note	4.25	2/28/29	3,009
1,535	U.S. Treasury Note	4.25	6/30/31	1,554
2,625	U.S. Treasury Note	4.38	12/31/29	2,670
2,815	U.S. Treasury Note	4.38	7/15/27	2,834
2,420	U.S. Treasury Note	4.38	11/30/30	2,464
1,810	U.S. Treasury Note	4.38	11/30/28	1,835
2,020	U.S. Treasury Note	4.38	1/31/32	2,054
5,020	U.S. Treasury Note	4.38	5/15/34	5,074
2,595	U.S. Treasury Note	4.38	8/31/28	2,628
2,865	U.S. Treasury Note	4.50	5/15/27	2,886
5,220	U.S. Treasury Note	4.50	11/15/33	5,328
3,530	U.S. Treasury Note	4.50	4/15/27	3,557
1,145	U.S. Treasury Note	4.50	12/31/31	1,172
130	U.S. Treasury Note	4.50	5/31/29	133
1,125	U.S. Treasury Note	4.63	9/30/30	1,157
3,100	U.S. Treasury Note	4.63	9/30/28	3,159
2,670	U.S. Treasury Note	4.63	5/31/31	2,749
3,330	U.S. Treasury Note	4.63	4/30/29	3,405
1,495	U.S. Treasury Note	4.63	4/30/31	1,539
2,460	U.S. Treasury Note	4.63	6/15/27	2,483
6,130	U.S. Treasury Note	4.63	2/15/35	6,288
2,490	U.S. Treasury Note	4.88	10/31/30	2,587
3,655	U.S. Treasury Note	4.88	10/31/28	3,748
Total U.S. Treasury Obligations (cost \$696,546)				679,191
Yankee Dollars — 0.88%				
445	America Movil SAB de CV (Wireless Telecommunication Services)	6.13	11/15/37	468
1,000	Aptiv Swiss Holdings Ltd. (Automobile Components)	4.65	9/13/29	1,000
2,000	Barclays PLC (Banks)	5.20	5/12/26	2,000
2,110	British Telecommunications PLC (Diversified Telecommunication Services)	9.63	12/15/30	2,518
260	Canadian Pacific Railway Co. (Ground Transportation), Callable 6/2/51 @ 100.00	3.10	12/2/51	167
1,025	Canadian Pacific Railway Co. (Ground Transportation)	7.13	10/15/31	1,143
1,356	Deutsche Telekom International Finance BV (Diversified Telecommunication Services)	8.75	6/15/30	1,554
1	Enbridge, Inc. (Oil, Gas & Consumable Fuels), Callable 4/15/27 @ 100.00	3.70	7/15/27	1
1,505	Iberdrola International BV (Electric Utilities)	6.75	7/15/36	1,689
700	Nutrien Ltd. (Chemicals), Callable 9/27/52 @ 100.00	5.80	3/27/53	685
1,508	Orange SA (Diversified Telecommunication Services)	9.00	3/1/31	1,782
825	Pfizer Investment Enterprises Pte Ltd. (Pharmaceuticals), Callable 2/19/33 @ 100.00	4.75	5/19/33	822
710	Pfizer Investment Enterprises Pte Ltd. (Pharmaceuticals), Callable 11/19/62 @ 100.00	5.34	5/19/63	644
1,665	Telefonica Europe BV (Financial Services)	8.25	9/15/30	1,883
335	Waste Connections, Inc. (Commercial Services & Supplies), Callable 12/1/33 @ 100.00	5.00	3/1/34	336
Total Yankee Dollars (cost \$16,872)				16,692
Shares				
Investment Companies — 38.07%				
Domestic Fixed Income — 30.05%				
13,362,284	iShares U.S. Treasury Bond ETF			306,130
16,947	State Street SPDR Portfolio Corporate Bond ETF			492
4,354,337	Vanguard Intermediate-Term Treasury ETF			259,301

HC CAPITAL TRUST

The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Shares	Security Description	Rate %	Maturity Date	Value (000)
Investment Companies (continued)				
Domestic Fixed Income (continued)				
11,090	Vanguard Total Corporate Bond Fund			\$ 852
				<u>566,775</u>
Money Market Funds — 8.02%				
4,041,895	State Street Institutional Treasury Money Market Fund, Premier Class	3.60(e)		4,042
147,406,110	State Street Institutional Treasury Plus Money Market Fund, Trust Class.	3.55(e)		<u>147,406</u>
				<u>151,448</u>
	Total Investment Companies (cost \$710,289).			<u>718,223</u>
Purchased Options on Futures — 0.01%				
	Total Purchased Options on Futures (cost \$320)			<u>231</u>
	Total Investments (cost \$1,913,716) — 99.67%			<u>1,880,178</u>
	Other assets in excess of liabilities — 0.33%			<u>6,142</u>
	Net Assets — 100.00%			<u>\$ 1,886,320</u>

Amounts designated as "-" are \$0 or have been rounded to \$0.

- (a) The rate for certain asset-backed and mortgage-backed securities may vary based on factors relating to the pool of assets underlying the security. The rate disclosed is the rate in effect on March 31, 2026.
- (b) Zero Coupon Security. Effective rate shown is as of March 31, 2026.
- (c) Variable Rate Security. The rate disclosed is the rate in effect on March 31, 2026.
- (d) Represents a security purchased under Rule 144A or Section 4(2) and is exempt from registration under the Securities Act of 1933, as amended, or is otherwise restricted to resale. Certain of these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. These securities have been deemed liquid by the Specialist Manager.
- (e) Annualized 7-day yield as of period-end.

bps—Basis Points

ETF—Exchange-Traded Fund

H15T5Y—5 Year Treasury Constant Maturity Rate

MTN—Medium Term Note

PLC—Public Limited Company

REIT—Real Estate Investment Trust

SOFR—Secured Overnight Financing Rate

TBA—To Be Announced purchase or sale commitment. Security is subject to delayed delivery

TSFR3M—3 Month SOFR

HC CAPITAL TRUST

The Core Fixed Income Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

The following table reflects the percentage of total net assets of the Portfolio attributable to each Specialist Manager as of March 31, 2026

The Core Fixed Income Portfolio	Agincourt Capital Management, LLC	Mellon Investments Corporation	Parametric Portfolio Associates, LLC	HC Capital Solutions	Total
Asset Backed Securities	—	0.18%	—	—	0.18%
Collateralized Mortgage-Backed Securities	—	0.68%	—	—	0.68%
U.S. Government Agency Mortgages	—	11.30%	—	—	11.30%
U.S. Government Agency Securities	—	0.41%	—	—	0.41%
Corporate Bonds	12.11%	0.02%	—	—	12.13%
U.S. Treasury Obligations	—	36.01%	—	—	36.01%
Yankee Dollars	0.88%	—	—	—	0.88%
Investment Companies	0.21%	1.28%	36.58%	—	38.07%
Purchased Options on Futures	—	—	0.01%	—	0.01%
Other Assets (Liabilities)	0.14%	(0.90)%	1.09%	—	0.33%
Total Net Assets	<u>13.34%</u>	<u>48.98%</u>	<u>37.68%</u>	<u>0.00%</u>	<u>100.00%</u>

The following table reflects the open derivative positions held by the Portfolio as of March 31, 2026.

Futures Contracts Purchased*

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value and Unrealized Appreciation/ (Depreciation) (000)
10 Year US Treasury Note Future	1,238	6/18/26	\$ 137,477	\$ (2,252)
2 Year US Treasury Note Future	16	6/30/26	3,319	12
30-Year U.S. Treasury Bond Future	561	6/18/26	63,884	(1,687)
5 Year US Treasury Note Future	25	6/30/26	2,704	18
Ultra 10-Year U.S. Treasury Bond Future	6	6/18/26	699	5
Ultra U.S. Treasury Bond Future	8	6/18/26	908	8
			<u>\$ 208,991</u>	<u>\$ (3,896)</u>
Total Unrealized Appreciation				\$ 43
Total Unrealized Depreciation				<u>(3,939)</u>
Total Net Unrealized Appreciation/(Depreciation)				<u>\$ (3,896)</u>

* Cash has been pledged as collateral for futures contracts held by the Portfolio.

HC CAPITAL TRUST

The Core Fixed Income Portfolio

Portfolio of Investments (concluded) — March 31, 2026 (Unaudited)

Options on Futures Contracts

Exchange-traded options on futures contracts written as of March 31, 2026 were as follows:

Description	Put/Call	Number of Contracts	Notional Amount (000)	Exercise Price	Expiration Date	Value (000)
US Treasury Bond Future Option.	Put	100	\$ 11,400	\$ 114.00	4/24/26	\$ (137)
US Treasury Bond Future Option.	Put	100	11,300	113.00	5/22/26	(153)
US Treasury Bond Future Option.	Put	100	11,100	111.00	5/22/26	(91)
US Treasury Bond Future Option.	Put	100	11,200	112.00	5/22/26	(119)
US Treasury Bond Future Option.	Put	100	11,500	115.00	5/22/26	(250)
US Treasury Bond Future Option.	Put	100	11,400	114.00	5/22/26	(197)
US Treasury Bond Future Option.	Put	200	22,600	113.00	6/26/26	(494)
US Treasury Bond Future Option.	Put	200	22,400	112.00	6/26/26	(409)
US Treasury Bond Future Option.	Put	200	22,200	111.00	6/26/26	(334)
						<u>\$ (2,184)</u>

Exchanged-traded options on futures contracts purchased as of March 31, 2026 were as follows:

Description	Put/Call	Number of Contracts	Notional Amount (000)	Exercise Price	Expiration Date	Value (000)
US Treasury Bond Future Option.	Call	100	\$ 11,900	\$ 119.00	4/24/26	\$ 14
US Treasury Bond Future Option.	Call	100	11,700	117.00	5/22/26	72
US Treasury Bond Future Option.	Call	100	11,900	119.00	5/22/26	39
US Treasury Bond Future Option.	Call	200	23,600	118.00	5/22/26	106
						<u>\$ 231</u>

HC CAPITAL TRUST

The Corporate Opportunities Portfolio

Portfolio of Investments — March 31, 2026 (Unaudited)

Shares	Security Description	Rate %	Maturity Date	Value (000)
Common Stocks — 0.68%				
1,740,900	ACC Claims Holding LLC, Class A (Financial Services) ^{^(a)(b)}			\$ —
1,310	Blackstone, Inc. (Capital Markets)			151
395,833	Chrysalis Investments Ltd. (Financial Services)(c)(d)			432
1,562	KKR & Co., Inc. (Capital Markets)			144
84,213	Molten Ventures PLC (Capital Markets)(d)			513
3,695	The Carlyle Group, Inc. (Capital Markets)			179
	Total Common Stocks (cost \$1,554)			<u>1,419</u>
Investment Companies — 96.90%				
Domestic Equity Funds — 14.30%				
409,550	Invesco S&P 500 Low Volatility ETF			<u>29,955</u>
International Equity Funds — 24.67%				
50,447	3i Infrastructure PLC			224
207,095	Augmentum Fintech PLC(d)			296
10,923	CT Private Equity Trust PLC			67
143,013	HarbourVest Global Private Equity Ltd.(d)			5,765
166,801	HgCapital Trust PLC			856
143,733	ICG Enterprise Trust PLC			2,518
36,000	Literacy Capital PLC			155
173,962	NB Private Equity Partners Ltd.			3,073
290,970	Oakley Capital Investments Ltd.			1,802
94,586	Partners Group Private Equity Ltd.			960
1,169,940	The Pantheon International PLC(d)			5,605
368,300	Vanguard FTSE Europe ETF			<u>30,360</u>
				<u>51,681</u>
Money Market Funds — 57.93%				
1,177,000	Federated Hermes Treasury Obligations Fund, Institutional Shares ^{^^}	3.53(e)		1,177
119,960,833	State Street Institutional Treasury Plus Money Market Fund, Trust Class	3.55(e)		119,960
214,155	State Street Institutional U.S. Government Money Market Fund, Administrative Class	3.35(e)		214
				<u>121,351</u>
	Total Investment Companies (cost \$200,523)			<u>202,987</u>
	Total Investments (cost \$202,077) — 97.58%			204,406
	Other assets in excess of liabilities — 2.42%			<u>5,067</u>
	Net Assets — 100.00%			<u>\$ 209,473</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

- [^] All or part of this security was on loan as of March 31, 2026.
- ^{^^} Purchased with cash collateral held from securities lending.
- (a) Escrow security due to bankruptcy.
- (b) Security was valued using significant unobservable inputs as of March 31, 2026.
- (c) Represents a security purchased under Rule 144A or Section 4(2) and is exempt from registration under the Securities Act of 1933, as amended, or is otherwise restricted to resale. Certain of these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. These securities have been deemed liquid by the Specialist Manager.
- (d) Represents non-income producing security.

HC CAPITAL TRUST

The Corporate Opportunities Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

(e) Annualized 7-day yield as of period-end.

ETF—Exchange-Traded Fund

PLC—Public Limited Company

The following table reflects the percentage of total net assets of the Portfolio attributable to each Specialist Manager as of March 31, 2026.

The Corporate Opportunities Portfolio	City of London Investment Management Company, Limited	Parametric Portfolio Associates, LLC	HC Capital Solutions	Total
Common Stocks	0.68%	—	—	0.68%
Investment Companies	10.28%	86.61%	0.01%	96.90%
Other Assets (Liabilities)	(0.01)%	2.41%	0.02%	2.42%
Total Net Assets	<u>10.95%</u>	<u>89.02%</u>	<u>0.03%</u>	<u>100.00%</u>

The following table reflects the open derivative positions held by the Portfolio as of March 31, 2026.

Futures Contracts Purchased*

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value and Unrealized Appreciation/ (Depreciation) (000)
10 Year US Treasury Note Future	848	6/18/26	\$ 94,168	\$ (1,320)
5 Year US Treasury Note Future	289	6/30/26	31,264	(397)
			<u>\$ 125,432</u>	<u>\$ (1,717)</u>
Total Unrealized Appreciation				\$ —
Total Unrealized Depreciation				(1,717)
Total Net Unrealized Appreciation/(Depreciation)				<u>\$ (1,717)</u>

* Cash has been pledged as collateral for futures contracts held by the Portfolio.

Centrally Cleared Swap Agreements(a)

Credit Default Swap Agreements - Buy Protection

Underlying Instrument	Payment Frequency	Fixed Deal Pay Rate (%)	Maturity Date	Implied Credit Spread at March 31, 2026 (%) (b)	Notional Amount (000) (c)	Value (000)	Premiums Paid/ (Received) (000)	Unrealized Appreciation/ (Depreciation) (000)
CDX High Yield Index Swap Agreement, Series 46	Daily	5.00	6/20/2031	3.87	\$ 75,240	\$ (3,632)	\$ (2,977)	\$ (655)
						<u>\$ (3,632)</u>	<u>\$ (2,977)</u>	<u>\$ (655)</u>

(a) When a credit event occurs as defined under the terms of the swap agreement, the Fund as a buyer of credit protection will either (i) receive from the seller of protection an amount equal to the par value of the defaulted reference entity and deliver the reference entity or (ii) receive a net amount equal to the par value of the defaulted reference entity less its recovery value.

HC CAPITAL TRUST

The Corporate Opportunities Portfolio

Portfolio of Investments (concluded) — March 31, 2026 (Unaudited)

- (b) Implied credit spread, represented in absolute terms, utilized in determining the value of the credit default swap agreements as of period end will serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default or other credit event for the credit derivative. The implied credit spread of a referenced entity reflects the cost of buying/selling protection and may include payments required to be made to enter into the agreement. Generally, wider credit spreads represent a perceived deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the swap agreement.
- (c) The notional amount represents the maximum potential amount the Fund may receive as a buyer of credit protection if a credit event occurs, as defined under the terms of the swap agreement, for each security included in the CDX North America High Yield Index.

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The Short-Term Municipal Bond Portfolio

Portfolio of Investments — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
Municipal Bonds — 96.41%				
Alabama — 3.33%				
\$ 2,315	City of Huntsville AL, GO, Series A	5.00	3/1/27	\$ 2,369
Arizona — 1.46%				
990	Arizona Department of Transportation State Highway Fund Revenue	5.00	7/1/28	1,042
California — 1.61%				
1,100	Los Angeles Department of Water & Power Revenue, Series A Continuously Callable @100	5.00	7/1/28	1,144
Florida — 1.96%				
1,325	State of Florida Department of Transportation Turnpike System Revenue, Series C	5.00	7/1/28	1,393
Georgia — 1.85%				
1,300	State of Georgia, GO, Series C	4.00	1/1/27	1,315
Illinois — 3.95%				
1,795	Regional Transportation Authority Revenue, Series A	5.00	7/1/27	1,845
935	State of Illinois, GO, Series D	5.00	11/1/27	965
				2,810
Indiana — 1.77%				
1,160	Indiana Finance Authority Revenue Continuously Callable @101	5.00(a)	10/1/59	1,261
Iowa — 2.44%				
1,625	Davenport Co. mmunity School District Infrastructure Sales Services & Use Tax Revenue (BAM)	5.00	6/1/29	1,738
Kansas — 2.13%				
1,465	Riley County Unified School District No. 383 Manhattan-Ogden, GO, Series A (Pre-Refunded/Escrowed to Maturity)	5.00	9/1/36	1,513
Maryland — 3.83%				
900	County of Baltimore MD, GO	5.00	3/1/31	995
1,640	County of Prince George's MD, GO, Series A	5.00	8/1/28	1,732
				2,727
Minnesota — 5.52%				
1,730	City of Minneapolis MN, GO	5.00	12/1/26	1,758
1,270	State of Minnesota, GO, Series A	5.00	9/1/28	1,344
750	University of Minnesota Revenue, Series B	5.00	2/1/32	829
				3,931
Missouri — 0.85%				
600	Lindbergh School District, GO	4.00	3/1/27	608
Nevada — 5.03%				
1,770	Clark County School District, GO, Series A	5.00	6/15/27	1,822
1,720	State of Nevada, GO, Series A	5.00	4/1/27	1,761
				3,583
New Hampshire — 1.48%				
940	New Hampshire Municipal Bond Bank Revenue, Series B	5.00	8/15/32	1,055
New Jersey — 8.49%				
1,735	New Jersey Educational Facilities Authority Revenue, Series A	5.00	3/1/27	1,772

HC CAPITAL TRUST

The Short-Term Municipal Bond Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
Municipal Bonds (continued)				
New Jersey (continued)				
\$ 1,250	New Jersey Health Care Facilities Financing Authority Revenue, Series A Continuously Callable @100	5.00	7/1/30	\$ 1,256
3,000	State of New Jersey, GO, Series A	5.00	6/1/26	3,013
				<u>6,041</u>
New Mexico — 4.41%				
1,740	Albuquerque Municipal School District No. 12, GO, Series A (State Aid Withholding)	5.00	8/1/26	1,755
1,225	New Mexico Finance Authority Revenue, Series C	5.00	12/15/32	1,386
				<u>3,141</u>
New York — 4.87%				
1,605	New York City Transitional Finance Authority Future Tax Secured Revenue, Series C-1	5.00	5/1/28	1,684
1,610	New York State Dormitory Authority Revenue, Series A-1	5.00	3/15/31	1,786
				<u>3,470</u>
Ohio — 1.06%				
680	American Municipal Power, Inc. Revenue, Series A	5.00	2/15/33	757
Oregon — 1.11%				
775	Oregon State Lottery Revenue, Series A Continuously Callable @100	5.00	4/1/30	792
South Carolina — 2.30%				
1,495	South Carolina Jobs-Economic Development Authority Revenue, Series A	5.00	11/1/31	1,640
South Dakota — 2.92%				
1,905	South Dakota Conservancy District Revenue, Series B	5.00	8/1/30	2,079
Tennessee — 3.85%				
1,500	County of Wilson TN, GO	5.00	4/1/30	1,631
1,000	Metropolitan Government of Nashville & Davidson County TN, GO, Series A	5.00	1/1/32	1,110
				<u>2,741</u>
Texas — 16.52%				
1,670	City of Cedar Park TX, GO	5.00	2/15/27	1,705
1,550	City of Plano TX, GO	5.00	9/1/29	1,665
1,425	Conroe Independent School District, GO (PSF-GTD)	5.00	2/15/28	1,491
1,245	County of Williamson TX, GO	5.00	2/15/28	1,298
1,475	Goose Creek Consolidated Independent School District, GO, Series B	5.00	2/15/28	1,537
1,450	Humble Independent School District, GO (PSF-GTD)	5.00	2/15/28	1,518
1,400	Lower Colorado River Authority Revenue	5.00	5/15/32	1,553
970	Marble Falls Independent School District, GO (PSF-GTD)	5.00	2/15/27	989
				<u>11,756</u>
Virginia — 5.68%				
900	City of Fredericksburg VA, GO, Series A (State Aid Withholding)	5.00	10/1/29	971
1,500	County of Fairfax VA, GO, Series B (State Aid Withholding)	5.00	10/1/27	1,556
1,505	Hampton Roads Transportation Accountability Commission Revenue, Series A (Pre- Refunded/Escrowed to Maturity)	5.00	7/1/26	1,514
				<u>4,041</u>
Washington — 1.92%				
1,365	State of Washington, GO, Series R-2022C	4.00	7/1/26	1,370
Wisconsin — 6.07%				
1,260	City of Kenosha WI, GO, Series A	5.00	9/1/32	1,409
1,595	Franklin Public School District, GO, Series A	6.00	4/1/29	1,752

HC CAPITAL TRUST

The Short-Term Municipal Bond Portfolio

Portfolio of Investments (concluded) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
Municipal Bonds (continued)				
Wisconsin (continued)				
\$ 1,150	Wisconsin Housing & Economic Development Authority Home Ownership Revenue, Series B	5.00	9/1/26	\$ 1,163
				4,324
	Total Municipal Bonds (cost \$68,535)			68,641
U.S. Treasury Obligation — 1.93%				
1,355	U.S. Treasury Note	4.25	2/28/29	1,371
	Total U.S. Treasury Obligation (cost \$1,377)			1,371
Shares				
Investment Company — 0.78%				
Money Market Funds — 0.78%				
554,506	State Street Institutional Treasury Plus Money Market Fund, Trust Class.	3.55(b)		555
	Total Investment Company (cost \$555)			555
	Total Investments (cost \$70,467) — 99.12%			70,567
	Other assets in excess of liabilities — 0.88%			623
	Net Assets — 100.00%			\$ 71,190

(a) Interest rate is determined by the Remarketing Agent. The rate disclosed is the rate in effect on March 31, 2026.

(b) Annualized 7-day yield as of period-end.

BAM—Build America Mutual

GO—General Obligation

PSF-GTD—Public School Fund Guaranteed

As of March 31, 2026, 100% of the Portfolio's net assets were managed by Breckinridge Capital Advisors, Inc.

HC CAPITAL TRUST

The Intermediate Term Municipal Bond Portfolio

Portfolio of Investments — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
Municipal Bonds — 84.64%				
Alabama — 3.38%				
\$ 2,895	Black Belt Energy Gas District Revenue Continuously Callable @101	4.00(a)	6/1/51	\$ 2,945
1,000	Black Belt Energy Gas District Revenue, Series B Continuously Callable @100	5.00	10/1/35	1,009
1,500	Black Belt Energy Gas District Revenue, Series B, Callable 9/1/30 @ 100.32	5.25(a)	12/1/53	1,594
1,805	County of Jefferson AL Sewer Revenue Continuously Callable @100	5.00	10/1/36	1,958
4,075	Energy Southeast A Cooperative District Revenue, Series B Continuously Callable @100	5.00	9/1/33	4,148
1,000	Energy Southeast A Cooperative District Revenue, Series B-1 Continuously Callable @100	5.75(a)	4/1/54	1,083
5,000	Southeast Energy Authority A Cooperative District Revenue, Series E Continuously Callable @100	5.00	10/1/30	5,305
1,000	Troy University Revenue, Series A (BAM)	5.00	11/1/26	1,014
				<u>19,056</u>
Arizona — 1.63%				
1,250	Arizona Industrial Development Authority Revenue, Series A Continuously Callable @100	5.00	11/1/31	1,352
3,425	Chandler Industrial Development Authority Revenue Continuously Callable @100 (AMT)	4.00(a)	6/1/49	3,469
1,685	City of Phoenix Civic Improvement Corp. Revenue, Series A Continuously Callable @100	5.00	7/1/32	1,827
1,555	City of Phoenix Civic Improvement Corp. Revenue, Series B Continuously Callable @100 (AMT)	5.00	7/1/30	1,638
785	Salt River Project Agricultural Improvement & Power District Revenue, Series B Continuously Callable @100	5.00	5/1/39	873
				<u>9,159</u>
California — 4.95%				
3,000	California Community Choice Financing Authority Revenue, Series D Continuously Callable @100	5.00(a)	10/1/55	3,030
1,365	California Municipal Finance Authority Revenue, Series A-1	4.05	7/20/41	1,327
1,700	Inglewood Unified School District, GO, Series B Continuously Callable @100	5.50	8/1/43	1,924
1,000	Los Angeles Department of Water & Power Revenue, Series A Continuously Callable @100 (BAM)	5.00	7/1/40	1,084
1,000	Los Angeles Department of Water & Power Revenue, Series C Continuously Callable @100	5.00	7/1/36	1,121
1,900	Los Angeles Department of Water & Power Revenue, Series E	5.00	7/1/34	2,138
945	Los Angeles Unified School District, Series A	5.00	7/1/30	1,050
1,000	Ontario Public Financing Authority Revenue, Series A Continuously Callable @100	5.00	11/1/39	1,125
1,025	Ontario Public Financing Authority Revenue, Series A Continuously Callable @100	5.00	11/1/42	1,128
7,960	San Bernardino City Unified School District Certificates of Participation Continuously Callable @100 (AGM)	5.00	10/1/41	8,825
650	Southern California Public Power Authority Revenue, Series 1	5.00	7/1/31	710
1,000	Southern California Public Power Authority Revenue, Series 1	5.00	7/1/32	1,119
1,000	State of California, GO Continuously Callable @100	5.00	4/1/35	1,051
2,000	State of California, GO Continuously Callable @100	5.00	9/1/33	2,254
				<u>27,886</u>
Colorado — 1.23%				
500	Canyons Metropolitan District No. 5, GO, Series A (BAM)	5.00	12/1/33	552
2,340	Southern Ute Indian Tribe of the Southern Ute Reservation of Colorado, GO, Series A (b)	5.00	4/1/35	2,496
3,740	State of Colorado Certificates of Participation, Series M Continuously Callable @100	5.00	3/15/29	3,895
				<u>6,943</u>
Connecticut — 1.24%				
1,085	Connecticut State Health & Educational Facilities Authority Revenue, Series B	5.00	12/1/26	1,101
2,500	Connecticut State Health Educational Facilities Revenue, Series A Continuously Callable @102	5.00	7/1/31	2,717
1,500	State of Connecticut Special Tax Revenue, Series D Continuously Callable @100	5.00	11/1/34	1,647

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
Municipal Bonds (continued)				
Connecticut (continued)				
\$ 1,000	State of Connecticut, GO, Series A	4.00	1/15/29	\$ 1,037
465	State of Connecticut, GO, Series E Continuously Callable @100	5.00	9/15/32	486
				6,988
Delaware — 0.12%				
620	Delaware Transportation Authority Revenue Continuously Callable @100	5.00	7/1/32	673
District of Columbia — 1.74%				
2,500	District of Columbia Revenue Continuously Callable @100	5.00	7/15/32	2,502
2,000	Metropolitan Washington Airports Authority Aviation Revenue, Series A (AMT)	5.00	10/1/29	2,134
2,075	Metropolitan Washington Airports Authority Aviation Revenue, Series A Continuously Callable @100 (AMT)	4.00	10/1/36	2,069
2,815	Washington Metropolitan Area Transit Authority Dedicated Revenue, Series A	5.00	7/15/31	3,094
				9,799
Florida — 4.46%				
2,000	Alachua County Health Facilities Authority Revenue Continuously Callable @100	5.00(a)	12/1/37	2,017
3,000	County of Miami-Dade FL Aviation Revenue, Series A	5.00	10/1/34	3,318
2,500	County of Miami-Dade FL Water & Sewer System Revenue, Series B	5.00	10/1/33	2,834
960	County of Miami-Dade FL, GO, Series A	5.00	7/1/33	1,085
955	County of Polk FL Utility System Revenue	5.00	10/1/27	991
2,030	JEA Electric System Revenue, Series 3A Continuously Callable @100	5.00	10/1/34	2,156
530	Manatee County School District Certificate of Participation, Series A	5.00	7/1/34	596
1,000	Miami Beach Redevelopment Agency Tax allocation (AGM)	5.00	2/1/31	1,086
2,000	Mid-Bay Bridge Authority Revenue Continuously Callable @100 (AGM)	5.00	10/1/36	2,220
3,295	Orlando Utilities Commission Revenue, Series A Continuously Callable @100	5.00	10/1/32	3,390
1,025	Palm Beach County School District Certificates of Participation, Series A Continuously Callable @100	5.00	8/1/36	1,121
3,875	Volusia County Educational Facility Authority Revenue Continuously Callable @100	5.00	10/15/39	4,300
				25,114
Georgia — 1.36%				
5,000	Main Street Natural Gas, Inc. Revenue, Series C Continuously Callable @100	4.00(a)	3/1/50	5,010
1,500	Municipal Electric Authority of Georgia Revenue, Series A	5.00	1/1/34	1,666
1,000	State of Georgia, GO, Series A Continuously Callable @100	3.00	8/1/36	976
				7,652
Illinois — 7.04%				
3,475	Chicago Board of Education, Series A Continuously Callable @100 (AGM)	5.00	12/1/29	3,625
4,000	Chicago Midway International Airport Revenue, Series C Continuously Callable @100	5.00	1/1/41	4,134
400	Chicago O'Hare International Airport Revenue, Series C Continuously Callable @100 (AMT)	5.00	1/1/33	423
455	Chicago O'Hare International Airport Revenue, Series C (AMT)	5.00	1/1/32	483
4,335	Chicago O'Hare International Airport Revenue, Series D Continuously Callable @100	5.00	1/1/42	4,346
1,025	Chicago O'Hare International Airport Revenue, Series F	5.00	1/1/32	1,116
1,465	Chicago Transit Authority Sales Tax Receipts Fund Revenue, Series A Continuously Callable @100	5.00	12/1/36	1,639
1,000	Chicago Transit Authority Sales Tax Receipts Revenue Fund, Series A Continuously Callable @100	5.00	12/1/44	1,060
1,200	City of Chicago IL Wastewater Transmission Revenue, Series B Continuously Callable @100 (BAM)	5.00	1/1/37	1,307
2,335	City of Chicago IL, GO, Series A Continuously Callable @100	4.00	1/1/36	2,215
500	Illinois Finance Authority Revenue, Series A Continuously Callable @100	5.00	7/1/44	535
1,390	Illinois Finance Authority Revenue, Series A	5.00	4/1/34	1,566
1,375	Illinois Finance Authority Revenue, Series B-2 Continuously Callable @100	5.00(a)	5/15/50	1,377
850	Illinois State Toll Highway Authority Revenue, Series A Continuously Callable @100	5.00	1/1/30	902

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
Municipal Bonds (continued)				
Illinois (continued)				
\$ 3,000	Sales Tax Securitization Corp. Revenue, Series A	5.00	1/1/29	\$ 3,154
1,270	Sales Tax Securitization Corp. Revenue, Series C Continuously Callable @100	5.00	1/1/35	1,382
5,945	State of Illinois Sales Tax Revenue, Series C Continuously Callable @100	5.00	6/15/43	6,287
1,000	State of Illinois, GO, Series D	5.00	7/1/27	1,028
2,995	The Board of Trustees of the University of Illinois Certificates of Participation, Series B Continuously Callable @100	5.00	10/1/27	3,022
				<u>39,601</u>
Indiana — 1.51%				
2,500	City of Whiting IN Revenue (AMT)	5.00(a)	12/1/44	2,522
1,350	Indiana Finance Authority Revenue, Series A Continuously Callable @100	5.00	10/1/34	1,495
530	Indiana Finance Authority Revenue, Series A1	5.00	11/15/27	549
3,655	Indiana Finance Authority Revenue, Series B-3, Callable 7/1/31 @ 101.64	5.00(a)	10/1/55	3,963
				<u>8,529</u>
Iowa — 0.08%				
450	Iowa Tobacco Settlement Authority Revenue, Series A2 Continuously Callable @100	5.00	6/1/32	478
Kansas — 0.18%				
920	State of Kansas Department of Transportation Revenue, Series A	5.00	9/1/32	1,033
Kentucky — 1.57%				
3,115	Kentucky Public Energy Authority Revenue, Series A-1 Continuously Callable @100	5.25(a)	4/1/54	3,323
3,000	Kentucky Public Energy Authority Revenue, Series B Continuously Callable @100	5.00	12/1/33	3,033
1,150	Louisville/Jefferson County Metropolitan Government, GO, Series A	5.00	12/1/30	1,259
1,170	University of Kentucky Revenue, Series A Continuously Callable @100	5.00	4/1/43	1,248
				<u>8,863</u>
Louisiana — 0.41%				
2,180	Ernest N Morial New Orleans Exhibition Hall Authority Special Tax Continuously Callable @100	5.25	7/15/44	2,325
Maine — 0.38%				
1,025	Finance Authority of Maine Revenue, Series A1 (AGM)	5.00	12/1/26	1,039
1,000	Regional School Unit No. 14, GO Continuously Callable @100	5.00	11/1/42	1,090
				<u>2,129</u>
Maryland — 2.09%				
2,000	County of Baltimore MD, GO Continuously Callable @100	4.00	3/1/33	2,049
1,190	County of Howard MD, GO, Series A Continuously Callable @100	5.00	8/15/34	1,330
2,090	Maryland State Transportation Authority Passenger Facility Charge Revenue (AMT)	5.00	6/1/28	2,170
1,000	State of Maryland Department of Transportation Revenue Continuously Callable @100	4.00	10/1/32	1,011
2,000	State of Maryland Department of Transportation Revenue Continuously Callable @100	5.00	10/1/32	2,191
1,240	State of Maryland, GO, Series A Continuously Callable @100	5.00	3/15/31	1,346
1,495	State of Maryland, GO, Series A Continuously Callable @100	5.00	6/1/34	1,656
				<u>11,753</u>
Massachusetts — 2.23%				
780	Commonwealth of Massachusetts, GO, Series A Continuously Callable @100	5.00	5/1/35	874
1,500	Massachusetts Bay Transportation Authority Sales Tax Revenue, Series A-1 Continuously Callable @100	4.00	7/1/37	1,542
425	Massachusetts Development Finance Agency Revenue Continuously Callable @100	5.25	6/1/43	457
2,400	Massachusetts Development Finance Agency Revenue, Series F	5.00	7/1/33	2,690
3,550	Massachusetts Development Finance Agency Revenue, Series N-2 Continuously Callable @100	5.00	7/1/35	3,900
1,400	Massachusetts Educational Financing Authority Revenue, Series B (AMT)	5.00	7/1/29	1,454

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
Municipal Bonds (continued)				
Massachusetts (continued)				
\$ 1,500	Massachusetts Port Authority Revenue, Series A (AMT)	5.00	7/1/32	\$ 1,636
				12,553
Michigan — 4.34%				
1,000	Detroit Downtown Development Authority Tax allocation Continuously Callable @100	5.00	7/1/37	1,090
2,000	Detroit Regional Convention Facility Authority Revenue, Series C Continuously Callable @100	5.00	10/1/38	2,129
1,000	Forest Hills Public Schools, GO, Series I Continuously Callable @100	5.00	5/1/44	1,063
1,250	Great Lakes Water Authority Sewage Disposal System Revenue, Series A Continuously Callable @100	5.00	7/1/37	1,386
2,500	Great Lakes Water Authority Water Supply System Revenue, Series B	5.00	7/1/34	2,836
1,000	Michigan Finance Authority Revenue Continuously Callable @100	5.50	12/1/29	1,010
1,000	Michigan Finance Authority Revenue Continuously Callable @100	4.00	2/15/44	933
1,425	Michigan Finance Authority Revenue	5.00	2/28/34	1,552
1,100	Michigan Finance Authority Revenue	5.00	10/1/29	1,184
6,000	Michigan Finance Authority Revenue Continuously Callable @100	5.00(a)	11/15/44	6,012
1,280	Michigan Finance Authority Revenue, Series B	5.00	10/1/30	1,396
2,000	Michigan State Hospital Finance Authority Revenue, Series C Continuously Callable @100	5.00	5/15/33	2,208
790	Novi Community School District, GO, Series III	5.00	5/1/26	792
800	Oakland University Revenue, Series A Continuously Callable @100	5.00	3/1/45	839
				24,430
Minnesota — 2.19%				
1,750	Minnesota Agricultural & Economic Development Board Revenue Continuously Callable @100	5.00	1/1/36	1,926
1,985	Minnesota Housing Finance Agency Revenue, Series B	5.00	8/1/28	2,092
1,240	Minnesota Housing Finance Agency Revenue, Series B	5.00	8/1/29	1,324
2,195	Minnesota Housing Finance Agency Revenue, Series B	5.00	8/1/30	2,386
1,345	State of Minnesota Certificates of Participation	5.00	11/1/33	1,533
1,500	State of Minnesota, GO, Series B Continuously Callable @100	5.00	8/1/35	1,688
1,260	State of Minnesota, GO, Series E	5.00	8/1/30	1,382
				12,331
Missouri — 0.47%				
1,545	City of Kansas City MO Water Revenue, Series A Continuously Callable @100	5.00	12/1/44	1,639
995	St. Joseph School District, GO (ST AID DIR DEP)	5.00	3/1/27	1,018
				2,657
Nebraska — 0.63%				
1,000	City of Omaha NE Sewer Revenue, Series A Continuously Callable @100	4.00	4/1/31	1,029
1,000	City of Omaha NE Sewer Revenue, Series A Continuously Callable @100	4.00	4/1/32	1,025
1,350	Omaha Public Power District Revenue, Series B Continuously Callable @100	5.00	2/1/34	1,500
				3,554
Nevada — 1.71%				
750	City of North Las Vegas N.V., GO, Series B	5.00	6/1/33	842
2,915	Clark County School District, GO, Series A Continuously Callable @100 (AGM)	5.00	6/15/32	3,134
5,435	Las Vegas Valley Water District, GO, Series C Continuously Callable @100	4.00	6/1/34	5,647
				9,623
New Jersey — 2.87%				
1,210	New Jersey Economic Development Authority Revenue	5.00	6/15/28	1,265
430	New Jersey Economic Development Authority Revenue Continuously Callable @100	5.00	11/1/30	460
1,000	New Jersey Economic Development Authority Revenue, Series RRR	5.00	3/1/28	1,046
2,815	New Jersey Educational Facilities Authority Revenue, Series A Continuously Callable @100	5.00(a)	7/1/64	3,329
1,725	New Jersey Higher Education Student Assistance Authority Revenue, Series B (AMT)	5.00	12/1/29	1,828

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
Municipal Bonds (continued)				
New Jersey (continued)				
\$ 2,000	New Jersey Institute of Technology Revenue, Series A Continuously Callable @100 (BAM)	5.00	7/1/42	\$ 2,145
1,000	New Jersey Transportation Trust Fund Authority Revenue, Series AA	5.00	6/15/30	1,079
750	New Jersey Transportation Trust Fund Authority Revenue, Series AA Continuously Callable @100	5.00	6/15/36	823
1,750	New Jersey Transportation Trust Fund Authority Revenue, Series BB Continuously Callable @100	5.00	6/15/36	1,936
1,100	State of New Jersey, GO, Series A	4.00	6/1/31	1,164
1,035	Tobacco Settlement Financing Corp. Revenue, Series A Continuously Callable @100	5.00	6/1/33	1,069
				<u>16,144</u>
New Mexico — 0.19%				
1,025	Albuquerque Municipal School District No. 12, GO Continuously Callable @100 (State Aid Withholding)	5.00	8/1/29	<u>1,076</u>
New York — 6.19%				
1,250	Albany Capital Resource Corp. Revenue, Series A Continuously Callable @100	5.25	5/1/42	1,367
2,890	City of New York NY, GO, Series 1-A Continuously Callable @100	5.00	4/1/32	3,132
740	City of New York NY, GO, Series B-1	5.00	8/1/32	821
5,000	City of New York NY, GO, Series E Continuously Callable @100	5.00	8/1/43	5,315
1,165	Empire State Development Corp. Revenue, Series A Continuously Callable @100	5.00	3/15/35	1,311
865	New York City Municipal Water Finance Authority Revenue, Series CC	5.00	6/15/31	960
1,000	New York City Municipal Water Finance Authority Revenue, Series DD Continuously Callable @100	5.00	6/15/34	1,121
930	New York City Transitional Finance Authority Future Tax Secured Revenue, Series A-1	5.00	11/1/32	1,031
1,500	New York City Transitional Finance Authority Future Tax Secured Revenue, Series D-1 Continuously Callable @100	5.00	11/1/36	1,670
3,000	New York Energy Finance Development Corp. Revenue Continuously Callable @100	5.00(a)	7/1/56	3,059
1,000	New York State Dormitory Authority Revenue, Series A Continuously Callable @100	5.00	2/15/31	1,020
4,710	New York State Thruway Authority Revenue, Series A Continuously Callable @100	5.00	3/15/35	5,215
1,795	New York Transportation Development Corp. Revenue (AMT)	5.00	12/1/27	1,846
1,750	New York Transportation Development Corp. Revenue Continuously Callable @100 (AGM)	6.00	6/30/43	1,936
4,970	Port Authority of New York & New Jersey Revenue, Series 207 Continuously Callable @100 (AMT)	4.00	3/15/30	5,032
				<u>34,836</u>
North Carolina — 0.57%				
820	City of Fayetteville NC Public Works Commission Revenue	5.00	3/1/31	906
1,130	Nash Health Care Systems Revenue Continuously Callable @100	5.50	2/1/43	1,224
1,000	The Charlotte-Mecklenburg Hospital Authority Revenue, Series SE	5.00(a)	1/15/50	1,057
				<u>3,187</u>
Ohio — 4.20%				
3,000	Buckeye Tobacco Settlement Financing Authority Revenue, Series A-2 Continuously Callable @100	5.00	6/1/32	3,188
1,450	City of Columbus OH Sewerage Revenue Continuously Callable @100	5.00	6/1/29	1,455
5,645	County of Allen OH Hospital Facilities Revenue, Series A Continuously Callable @100	5.00	11/1/39	6,207
1,000	County of Butler OH Revenue, Series X	5.00	5/15/29	1,066
800	County of Montgomery OH Revenue Continuously Callable @100	5.00	8/1/33	862
1,130	County of Warren OH Revenue Continuously Callable @100	5.00	7/1/36	1,219
3,050	Ohio Water Development Authority Water Pollution Control Loan Fund Revenue, Series B Continuously Callable @100	5.00	6/1/35	3,450
2,000	State of Ohio Revenue	2.75(a)	1/1/52	1,979

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
Municipal Bonds (continued)				
Ohio (continued)				
\$ 950	Summit County Development Finance Authority Revenue, Series A Continuously Callable @100 (BAM)	5.00	7/1/37	\$ 1,019
1,045	The Ohio State University Revenue, Series A	5.00	6/1/35	1,202
775	University of Cincinnati Revenue, Series A	5.00	6/1/26	778
1,150	University of Cincinnati Revenue, Series A Continuously Callable @100	5.25	6/1/43	1,255
				<u>23,680</u>
Oklahoma — 0.48%				
1,925	Grand River Dam Authority Revenue, Series A Continuously Callable @100	5.00	6/1/37	2,147
530	Oklahoma Municipal Power Authority Revenue, Series A Continuously Callable @100 (AGM)	4.00	1/1/32	554
				<u>2,701</u>
Oregon — 1.50%				
1,250	Clackamas Community College District, GO Continuously Callable @100 (SCH BD GTY)	5.00	6/15/44	1,347
2,000	Multnomah County School District No. 1J Portland, GO (SCH BD GTY).	5.00	6/15/29	2,150
2,500	Port of Portland OR Airport Revenue, Series 29 Continuously Callable @100 (AMT)	5.00	7/1/35	2,717
2,000	Portland Community College District, GO Continuously Callable @100	5.00	6/15/35	2,240
				<u>8,454</u>
Pennsylvania — 5.09%				
1,000	City of Philadelphia PA Water & Wastewater Revenue, Series B	5.00	11/1/27	1,037
1,000	City of Philadelphia PA Water & Wastewater Revenue, Series B (AGM)	5.00	9/1/29	1,072
1,735	City of Philadelphia PA, GO, Series B Continuously Callable @100	5.00	2/1/31	1,841
2,600	City of Philadelphia PA, GO, Series B Continuously Callable @100	5.00	2/1/30	2,789
1,000	Commonwealth Financing Authority Revenue Continuously Callable @100	5.00	6/1/32	1,036
1,860	Luzerne County Industrial Development Authority Revenue Continuously Callable @100 (AMT)	2.45(a)	12/1/39	1,723
4,000	Montgomery County Industrial Development Authority Revenue, Series A Continuously Callable @103	5.00	11/15/42	4,143
3,625	Pennsylvania Economic Development Financing Authority Revenue Continuously Callable @100 (AMT)	5.00	12/31/33	3,894
1,000	Pennsylvania Economic Development Financing Authority Revenue, Series B Continuously Callable @100	5.00	3/15/38	1,069
1,000	Pennsylvania Higher Education Assistance Agency Revenue, Series 1A (AMT).	5.00	6/1/32	1,052
1,000	Pennsylvania Higher Education Assistance Agency Revenue, Series A (AMT).	5.00	6/1/29	1,048
1,100	Pennsylvania Turnpike Commission Revenue Continuously Callable @100	5.00	12/1/41	1,171
2,455	Pennsylvania Turnpike Commission Revenue, Series 1 Continuously Callable @100	5.00	6/1/35	2,776
1,620	Pennsylvania Turnpike Commission Revenue, Series A Continuously Callable @100	5.00	12/1/44	1,673
1,130	Temple University-of The Commonwealth System of Higher Education Revenue Continuously Callable @100 (AGM).	5.00	4/1/40	1,243
1,000	The School District of Philadelphia, GO, Series A Continuously Callable @100 (State Aid Withholding)	5.25	9/1/36	1,099
				<u>28,666</u>
Rhode Island — 0.60%				
730	Rhode Island Health and Educational Building Corp. Revenue, Series A Continuously Callable @100 (AGM).	5.00	7/1/39	765
1,875	Rhode Island Student Loan Authority Revenue, Series A (AMT)	5.00	12/1/29	1,981
625	Rhode Island Student Loan Authority Revenue, Series A (AMT)	5.00	12/1/29	651
				<u>3,397</u>
South Carolina — 0.51%				
1,000	Piedmont Municipal Power Agency Revenue, Series B	5.00	1/1/29	1,055
1,000	South Carolina Public Service Authority Revenue, Series A	5.00	12/1/31	1,121
680	South Carolina Public Service Authority Revenue, Series A	5.00	12/1/27	709
				<u>2,885</u>

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Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
Municipal Bonds (continued)				
Tennessee — 1.34%				
\$ 1,215	County of Hamblen TN, GO	5.00	5/1/29	\$ 1,299
1,235	Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd Revenue	5.00	5/1/31	1,337
1,000	Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd Revenue Continuously Callable @100	5.00	5/1/35	1,068
1,000	Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd Revenue, Series A	5.00	7/1/34	1,121
500	Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd Revenue, Series A	5.00	7/1/29	532
1,350	Metropolitan Government of Nashville & Davidson County TN, GO Continuously Callable @100	4.00	7/1/33	1,377
730	Metropolitan Government of Nashville & Davidson County TN, GO, Series A	5.00	1/1/32	811
				<u>7,545</u>
Texas — 8.66%				
1,025	Arlington Higher Education Finance Corp. Revenue (PSF-GTD)	5.00	8/15/27	1,056
1,000	Arlington Higher Education Finance Corp. Revenue Continuously Callable @100 (PSF-GTD)	5.00	8/15/39	1,082
2,500	Central Texas Turnpike System Revenue, Series C Continuously Callable @100	5.00	8/15/37	2,745
920	City of College Station TX, GO	5.00	2/15/31	1,004
850	City of Houston Tx Hotel Occupancy Tax Special Revenue, Series C Continuously Callable @100 (AGM)	5.00	9/1/43	918
300	City of Pearland TX, GO Continuously Callable @100	5.00	3/1/29	306
670	City of Round Rock TX, GO Continuously Callable @100	5.00	8/15/39	739
1,300	City of San Antonio TX Electric & Gas Systems Revenue, Series B	4.00	2/1/33	1,369
980	City of San Antonio TX Electric & Gas Systems Revenue, Series B	5.00	2/1/32	1,092
6,000	Clifton Higher Education Finance Corp. Revenue, Series A Continuously Callable @100 (PSF-GTD)	5.00	2/15/38	6,465
950	Clifton Higher Education Finance Corp. Revenue, Series T Continuously Callable @100 (PSF-GTD)	4.00	8/15/34	971
1,545	County of Harris TX Revenue, Series A Continuously Callable @100	5.00	8/15/30	1,558
4,730	Dallas Area Rapid Transit Revenue Continuously Callable @100	5.00	12/1/33	5,039
545	Dallas Fort Worth International Airport Revenue	5.00	11/1/30	598
1,700	El Paso County Hospital District, GO Continuously Callable @100 (AGM)	5.00	2/15/39	1,814
1,500	Harris County Cultural Education Facilities Finance Corp. Revenue Continuously Callable @100	5.00	10/1/27	1,502
2,100	Harris County Cultural Education Facilities Finance Corp. Revenue	5.00	11/15/27	2,139
655	Love Field Airport Modernization Corp. Revenue Continuously Callable @100	5.00	11/1/28	655
530	Lower Colorado River Authority Revenue (AGM)	5.00	5/15/29	565
1,000	Lower Colorado River Authority Revenue Continuously Callable @100 (AGM)	5.00	5/15/34	1,104
2,180	Lower Colorado River Authority Revenue Continuously Callable @100	5.00	5/15/32	2,337
2,410	Midland Independent School District, GO Continuously Callable @100 (PSF-GTD)	5.00	2/15/37	2,651
1,545	Tarrant County Cultural Education Facilities Finance Corp. Revenue Continuously Callable @103	5.00	10/1/36	1,657
1,280	Tarrant County Cultural Education Facilities Finance Corp. Revenue, Series A Continuously Callable @100	5.00	7/1/32	1,389
2,000	Tarrant County Cultural Education Facilities Finance Corp. Revenue, Series A Continuously Callable @100	5.00(a)	7/1/53	2,157
3,500	Texas Municipal Gas Acquisition & Supply Corp. IV Revenue, Series B Continuously Callable @100	5.50(a)	1/1/54	3,816
900	Texas Municipal Power Agency Revenue Continuously Callable @100 (BAM)	5.00	9/1/41	969
925	Texas Transportation Commission, GO	5.00	4/1/32	1,033
				<u>48,730</u>
Vermont — 0.22%				
1,200	Vermont Student Assistance Corp. Revenue, Series A	5.00	6/15/33	1,252

HC CAPITAL TRUST

The Intermediate Term Municipal Bond Portfolio

Portfolio of Investments (continued) — March 31, 2026 (Unaudited)

Principal Amount (000)	Security Description	Rate %	Maturity Date	Value (000)
Municipal Bonds (continued)				
Virginia — 0.15%				
\$ 760	Chesterfield County Economic Development Authority Revenue Continuously Callable @100	5.00	4/1/38	\$ 844
Washington — 3.94%				
790	City of Seattle WA Municipal Light & Power Revenue	5.00	2/1/32	879
955	City of Seattle WA, GO Continuously Callable @100	5.00	5/1/38	1,057
1,550	Kitsap County School District No 100-C Bremerton, GO, Series C Continuously Callable @100 (SCH BD GTY)	5.00	12/1/36	1,731
1,500	Port of Seattle WA Revenue (AMT)	5.00	4/1/26	1,500
1,555	Port of Seattle WA Revenue Continuously Callable @100 (AMT)	5.00	8/1/33	1,697
3,665	Port of Seattle WA Revenue, Series B Continuously Callable @100	5.00	7/1/36	3,986
715	Snohomish County Public Utility District No. 1 Electric System Revenue, Series A	5.00	12/1/35	818
1,300	State of Washington, GO, Series C Continuously Callable @100	5.00	2/1/33	1,422
790	State of Washington, GO, Series C	5.00	2/1/32	879
7,065	State of Washington, GO, Series R-2017A Continuously Callable @100	5.00	8/1/32	7,110
1,000	University of Washington Revenue, Series A Continuously Callable @100	5.00	4/1/37	1,127
				22,206
Wisconsin — 3.19%				
580	Madison Metropolitan School District Continuously Callable @100	5.00	3/1/34	618
2,500	Public Finance Authority Revenue Continuously Callable @100	5.00	7/1/35	2,738
540	Public Finance Authority Revenue	5.00	6/1/32	564
1,250	Public Finance Authority Revenue	5.00	6/1/31	1,305
600	Public Finance Authority Revenue, Series A Continuously Callable @100 (BAM)	5.00	7/1/38	634
3,455	Public Finance Authority Revenue, Series A-2	3.70(a)	10/1/46	3,424
1,000	Racine Unified School District, GO Continuously Callable @100 (AGM)	4.00	4/1/44	963
1,000	University of Wisconsin Hospitals & Clinics Revenue, Series B Continuously Callable @102	5.00(a)	4/1/54	1,074
1,000	West Allis West Milwaukee School District, GO Continuously Callable @100	3.00	4/1/38	914
1,100	Wisconsin Health & Educational Facilities Authority Revenue	4.00	11/15/26	1,108
2,460	Wisconsin Health & Educational Facilities Authority Revenue, Series A Continuously Callable @100	5.00	11/15/35	2,464
2,000	Wisconsin Health & Educational Facilities Authority Revenue, Series A Continuously Callable @100 (AGM)	5.00	8/15/40	2,154
				17,960
	Total Municipal Bonds (cost \$477,416)			476,692
Shares				
Investment Companies — 14.17%				
Domestic Fixed Income — 12.00%				
453,640	AllianceBernstein National Municipal Income Fund, Inc.			4,849
319,133	BlackRock Municipal 2030 Target Term Trust			7,244
371,024	BlackRock MuniHoldings California Quality Fund, Inc.			3,859
453,034	BlackRock MuniHoldings Fund, Inc.			5,110
225,559	BlackRock MuniYield New York Quality Fund, Inc.			2,165
527,505	BlackRock MuniYield Quality Fund III, Inc.			5,544
524,838	BlackRock MuniYield Quality Fund, Inc.			5,763
270,829	BNY Mellon Strategic Municipals, Inc.			1,704
71,012	DTF Tax-Free Income 2028 Term Fund, Inc.			813
229,813	Eaton Vance Municipal Bond Fund			2,245
157,714	Federated Hermes Premier Municipal Income Fund			1,724
117,331	iShares National Muni Bond ETF			12,454
475,885	MFS High Income Municipal Trust			1,766
676,122	MFS High Yield Municipal Trust			2,421
87,267	NYLI MacKay DefinedTerm Muni Opportunities Fund			1,296

HC CAPITAL TRUST

The Intermediate Term Municipal Bond Portfolio

Portfolio of Investments (concluded) — March 31, 2026 (Unaudited)

Shares	Security Description	Rate %	Maturity Date	Value (000)
Investment Companies (continued)				
Domestic Fixed Income (continued)				
201,590	PIMCO California Municipal Income Fund			\$ 1,730
461,349	PIMCO Municipal Income Fund II			3,492
333,471	Western Asset Managed Municipals Fund, Inc.			3,428
				<u>67,607</u>
Money Market Funds — 2.17%				
12,204,254	BlackRock Liquidity Funds MuniCash.	2.23(c)		<u>12,206</u>
	Total Investment Companies (cost \$80,230).			<u>79,813</u>
	Total Investments (cost \$557,646) — 98.81%			556,505
	Other assets in excess of liabilities — 1.19%			<u>6,725</u>
	Net Assets — 100.00%			<u>\$ 563,230</u>

- (a) Interest rate is determined by the Remarketing Agent. The rate disclosed is the rate in effect on March 31, 2026.
- (b) Represents a security purchased under Rule 144A or Section 4(2) and is exempt from registration under the Securities Act of 1933, as amended, or is otherwise restricted to resale. Certain of these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. These securities have been deemed liquid by the Specialist Manager.
- (c) Annualized 7-day yield as of period-end.

AGM—Assured Guaranty Municipal Corporation
 AMT—Alternative Minimum Tax
 BAM—Build America Mutual
 ETF—Exchange-Traded Fund
 GO—General Obligation
 PSF-GTD—Public School Fund Guaranteed
 SCH BD GTY—School Board Guaranty

The following table reflects the percentage of total net assets of the Portfolio attributable to each Specialist Manager as of March 31, 2026.

The Intermediate Term Municipal Bond Portfolio	City of London Investment Management				Total
	Insight North America LLC	Breckinridge Capital Advisors, Inc	Company, Limited	HC Capital Solutions	
Municipal Bonds.....	76.87%	7.77%	—	—	84.64%
Investment Companies.....	0.10%	—	12.00%	2.07%	14.17%
Other Assets (Liabilities)	0.84%	0.13%	0.31%	(0.09)%	1.19%
Total Net Assets.....	<u>77.81%</u>	<u>7.90%</u>	<u>12.31%</u>	<u>1.98%</u>	<u>100.00%</u>