Form **8937** (December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name HC CAPITAL TRUST - THE CORE FIXED INCOME PORTFOLIO	2 Issuer's employer identification number (EIN) 31-1725592

3 Name of contact for additional information Colette Bergman	4 Telephone No. of contact 800-242-9596	5 Email address of contact cbergman@hirtlecallaghan.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact 4400 EASTON COMMONS, SUITE 200	7 City, town, or post office, state, and ZIP code of contact COLUMBUS, OH 43219

8 Date of action OCTOBER 10, 2025	9 Classification and description COMMON STOCK

10 CUSIP number 40415H305	11 Serial number(s)	12 Ticker symbol HCIIX	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► EFFECTIVE OCTOBER 10, 2025, THE ISSUER COMPLETED A 1-FOR-5 REVERSE STOCK SPLIT (THE "REVERSE STOCK SPLIT") OF ITS SHARES OF COMMON STOCK.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE REVERSE STOCK SPLIT WAS A NON-TAXABLE TRANSACTION. UPON THE REVERSE STOCK SPLIT, EACH SHAREHOLDER OF THE ISSUER RECEIVED 1 SHARE OF COMMON STOCK IN EXCHANGE FOR 5 SHARES OF COMMON STOCK HELD. AS A RESULT OF THE REVERSE STOCK SPLIT, SHAREHOLDERS WILL BE REQUIRED TO ALLOCATION THE AGGREGATE TAX BASIS IN THEIR COMMON SHARES HELD IMMEDIATELY PRIOR TO THE REVERSE STOCK SPLIT AMONG THEIR SHARES OF COMMON STOCK (INCLUDING FRACTION SHARES DEEMED RECEIVED) HELD IMMEDIATELY AFTER THE TRANSACTION.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► WHILE THE PER SHARE BASIS IS IMPACTED, THE BASIS OF THE SHAREHOLDER'S TOTAL INVESTMENT REMAINS UNCHANGED. THE SHAREHOLDER'S PER SHARE COST BASIS OF THEIR NEWLY ACQUIRED SHARE IS FIVE TIMES THE ORIGINAL BASIS IMMEDIATELY BEFORE THE TRANSACTION.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

IRC SECTIONS 358(A), 368(A) AND 354(A)

18 Can any resulting loss be recognized? ▶ NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE REPORTABLE YEAR IN WHICH THE REVERSE STOCK SPLIT OCCURRED WAS 2025.

THE INFORMATION SET FORTH IN THIS FORM 8937 DOES NOT CONSTITUTE TAX ADVICE, DOES NOT TAKE INTO ACCOUNT ANY SHAREHOLDER'S SPECIFC FACTS AND CIRCUMSTANCES AND DOES NOT PURPORT TO BE A COMPLETE SUMMARY OF THE TAX CONSEQUENCES OF THE REVERSE STOCK SPLIT TO A SHAREHOLDER. EACH SHAREHOLDER SHOULD CONSULT SUCH SHAREHOLDER'S OWN TAX ADVISOR WITH RESPECT TO THE TAX CONSEQUENCES OF THE REVERSE STOCK SPLIT.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Date ▶

Print your name ▶ Title ▶

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
HEIDI RYAN	Heidi Ryan Heidi Ryan 2025-11-20 09:00-05:00	11/20/2025		P00743268
Firm's name ▶ GRANT THORNTON ADVISORS LLC			Firm's EIN ▶	99-1856619
Firm's address ▶ 2001 MARKET STREET, SUITE 800, PHILADELPHIA, PA 19103			Phone no.	215-561-4200

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054